

## Cardiac Rhythm Management Devices Market is estimated to be US\$ 6.63 billion by 2030 with a CAGR of 11.5% during the forecast period

Cardiac rhythm management is a branch of electrophysiology that deals with working of heart. The usage of cardiac rhythm management devices, such as cardiac resynchronization therapy, pacemakers, implantable cardioverter defibrillators, and loop recorders, has evolved during the previous decade. Patients with these devices are increasingly being followed up on and managed by general practitioners (GPs). The key growth reason for the sector is technological developments in cardiac rhythm control devices. Adoption of modern technology in cardiac pacemakers, such as pacemakers with longer battery life and MRI safe-pacemakers, can help patients with bradycardia delay the evolution of persistent atrial fibrillation (AF). These developments are gaining traction, and demand for cardiac rhythm control is projected to rise as a result.

### Region Analysis:

North America dominated the CRM device market in 2021 this is due to a number of variables, including a well-established healthcare system, an ageing population, the quick adoption of technologically advanced products (such as long battery life, biocompatible materials or downsizing, and leadless), and more regulatory approvals. Many businesses are currently working on new pacemaker and implantable cardioverter defibrillator (ICD) devices. Furthermore, the rising frequency of cardiovascular disorders in the region is driving demand for CRM devices, which is supporting market growth.

### Key Highlights:

- In 2020, Abbott announced the launch of next-generation heart rhythm control devices in India. The business stated in a statement that it has debuted its new Implantable Cardioverter Defibrillator (ICD) and Cardiac Resynchronisation Therapy Defibrillator (CRT-D) devices for persons with irregular heart rhythms and heart failure.
- In 2022, Rhythm Management Group, PLLC, has completed the launch of RhythmSynergy™, a powerful new technology platform that uses machine learning to deliver timely and relevant clinical insights to patients with implantable cardiac devices and wearable devices such as blood pressure cuffs, scales, and glucometers who are monitored remotely.

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### Key Market Insights from the report:

Global Cardiac Rhythm Management Devices Market accounted for US\$ 2.23 billion in 2020 and is estimated to be US\$ 6.63 million by 2030 and is anticipated to register a CAGR of 11.50%. The Global Cardiac Rhythm Management Devices Market report segments the market on the basis of type, material type, application, payload, end-user, distribution channel and region.

- Based on Type, Global Cardiac Rhythm Management Devices Market is segmented into Computer Medical Cart, Emergency Cart, Procedure Cart, Anesthesia Cart, Medical Laboratory Utility Cart and Others.
- Based on Material Type, Global Cardiac Rhythm Management Devices Market is segmented into Plastic, Wood, Stainless Steel, Metal and Others.
- Based on Application, Global Cardiac Rhythm Management Devices Market is segmented into Medical, Medical Imaging, Laboratory and Others.
- Based on Payload, Global Cardiac Rhythm Management Devices Market is segmented into 50 Kg, 65 Kg, 80 Kg, 150 Kg, 180 Kg and Others.
- Based on End-User, Global Cardiac Rhythm Management Devices Market is segmented into Hospitals, Clinics, Ambulatory Surgical Centers, Trauma Centers and Others.
- Based on Distribution Channel, Global Cardiac Rhythm Management Devices Market is segmented into Direct Tender, Third Party Distributors and Others.
- By Region, the Global Cardiac Rhythm Management Devices Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

### **Competitive Landscape & their strategies of Global Cardiac Rhythm Management Devices Market:**

The key players operating in the Global Cardiac Rhythm Management Devices Market includes FC Industries, ITD GmbH, Capsa Healthcare, Omnicell Inc., Harloff Manufacturing company, Jaco Inc., Humanscale, Midmark Corporation, Advantech Co., Ltd., Bergmann Group, InterMetro Industries Corporation, McKesson Medical-Surgical Inc., Pedigo Products, Ergotron, Inc., Enovate Medical., Performance Health, Jegna (Xiamen) Info&Tech Co., Ltd, Herman Miller, Inc., Zhangjiagang Bestran Technology Co.,Ltd, BAILIDA MEDICAL, BiHealthcare (Zhangjiagang Braun Industry Co., Ltd.), HI-LIFE TECHNOLOGY, Medical Master Co., Ltd.

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