

Leisure Boat Marine Coatings Market is estimated to be US\$ 2214.76 million by 2030 with a CAGR of 6.1% during the forecast period

[Leisure Boat Marine Coatings Market](#) accounted for US\$ 1230.23 million in 2020 and is estimated to be US\$ 2214.76 million by 2030 and is anticipated to register a CAGR of 6.10%. Special coatings are required for leisure boats to preserve them from deterioration while also improving their appearance. They protect ship hulls from corrosion and foul formations, resulting in improved performance and longevity. Water paints, poppy oil, and linseed oil are popular ingredients in paints that give the material a high-class surface, beautiful colour, and long-lasting durability. The report " Global Leisure Boat Marine Coatings Market, By Type (Anti-Fouling, Anti-Corrosion, and Foul Release), By Application (Vessels, Tankers, and Yachts), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2029"

Key Highlights:

- Axalta, a leading global supplier of liquid and powder coatings, signed a definitive agreement to buy Anhui Shengran Insulating Materials Co., Ltd., a leading Chinese manufacturer of high-quality wire enamels used in consumer electronics, electric vehicles, and industrial applications, in March 2020.

Analyst View:

People in cities all over the world like participating in recreational activities every now and again, as corporate occupations have recently taken a toll on their mental health. Going out and participating in activities like as water sports or boating has become a new standard among people in recent years as a way to cope with the changing lifestyle. Leisure boats are employed for such activities, and they require timely coating to keep them corrosion-free. This is one of the main reasons for the market's expansion.

Before purchasing this report, request a sample or make an inquiry by clicking the following link:

https://www.prophecymarketinsights.com/market_insight/Insight/request-sample/3337

Key Market Insights from the report:

Global Leisure Boat Marine Coatings Market accounted for US\$ 1230.23 million in 2020 and is estimated to be US\$ 2214.76 million by 2030 and is anticipated to register a CAGR of 6.10%. The global leisure boat marine coatings market report segments the market on the basis of type, application, and region.

- Based on Type, Global Leisure Boat Marine Coatings Market is segmented into Anti-Fouling, Anti-Corrosion, and Foul Release.
- Based on Application, Global Leisure Boat Marine Coatings Market is segmented into Vessels, Tankers, and Yachts.
- By Region, the Global Leisure Boat Marine Coatings Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Leisure Boat Marine Coatings Market:

The key players operating in the leisure boat marine coatings market are Akzo Nobel NV, Hempel Group Company, kansai Paint Co. Ltd, KCC Corporation, PPG Industries Inc., RPM International Inc., Chugoku Marine Paints Ltd., MCU Coatings International, Nippon Paint and Jotun Chemical Company

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

Other Topics:

https://www.prophecymarketinsights.com/market_insight/global-rare-disease-market-4634

https://www.prophecymarketinsights.com/market_insight/Global-Freeze-Dried-Fruit-Powder-Market-4576