

Pea Starch Market is estimated to be US\$ 268.53 million by 2030 with a CAGR of 7.3% during the forecast period

Global Pea Starch Market accounted for US\$ 133.25 million in 2020 and is estimated to be US\$ 268.53 million by 2030 and is anticipated to register a CAGR of 7.3%. Pea starch contains a high percentage of amylose (35%) and as a result, it has superior thickening and gelling qualities than other regularly used starches. In various food items, pea starch can be employed as a binding and thickening agent with good gelling, texture-regulating, and expansion-regulating capabilities. Furthermore, due to nutritional benefits such as gluten and lactose free solutions, the majority of pea starch is considered to be quite nutritious.

The report " Global Pea Starch Market, By Application (Food & Beverages, Feed, Pet Food, Industrial), By Function (Binding & Thickening, Gelling, Texturizing, Film Forming), By Grade (Food, Feed, and Industrial) and By Region (North America, Latin America, Europe, Middle East, Asia Pacific, and Africa) - Trends, Analysis and Forecast till 2029"

Key Highlights:

- In April 2021, Ingredion Inc. has added two new plant-based components to its portfolio, both of which are made at the company's new pea protein manufacturing facility in South Sioux City, Nebraska. Vitessense Pulse 1853 pea protein isolate and Purity P 1002 pea starch were introduced. Both ingredients are supplied entirely from North American farms that are committed to sustainability.
- In December 2021, Illinois-based Roquette has leveraged its expertise within the plant-based pharmaceutical excipients industry to bring a brand new animal-free softgel solution to market. Lycagel Premix has been formulated using the company's pea starch technology and mimics gelatin capsules across a matrix of performance factors. Manufacturers are able to adopt the premix without the need for costly re-tooling, making it an easy substitution.

Analyst View:

The rising usage of pea starch as a stabilising and gelling agent in a variety of end-use applications is a driver driving the target market forward in the near future. In addition, rising awareness of pea starch's nutritional benefits, such as its capacity to manufacture gluten- and lactose-free solutions and low-calorie formulations, is likely to propel the worldwide pea starch market forward in the near future. However, increasing instances of retrogradation, which affects pea starch's functional characteristics, is a prominent factor that is likely to stifle the worldwide pea starch market's expansion throughout the forecast period.

To know the upcoming trends and insights prevalent in this market, click the link below:

https://www.prophecymarketinsights.com/market_insight/Global-Pea-Starch-Market-By-211

Key Market Insights from the report:

Global Pea Starch Market accounted for US\$ 133.25 million in 2020 and is estimated to be US\$ 268.53 million by 2030 and is anticipated to register a CAGR of 7.3%. Global Pea Starch is segmented into application, function, grade and region.

- Based on Application, the Global Pea Starch Market is segmented into Food & Beverages, Feed, Pet Food, Industrial.
- Based on Function, the Global Pea Starch Market is segmented into Binding & Thickening, Gelling, Texturizing, Film Forming.
- Based on Grade, the Global Pea Starch Market is segmented into Food, Feed, and Industrial.
- By Region, the Global Pea Starch Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Pea Starch Market:

The key players in the global Pea Starch Market includes Emsland Group, Cosucra Groupe Warconing Sa, Roquette Freres, Vestkorn Milling as, Meelunie B.V., Parrish and Heimbecker, Ltd., Puris Foods, Yantai Oreintal Protein Tech Co., Ltd., Axiom Foods, Inc., and The Scoular Company.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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