Construction Plastics Market worth US\$ 165.5 Billion 2029 with a CAGR of 7.5%

The report "Global Construction Plastics Market, By Plastic Type (Expanded Polystyrene, Polyethylene, Polypropylene, and Polyvinyl Chloride), By Application (Insulation Materials, Windows & Doors, Pipes, and Others), By End User (Residential, and Non- Residential), and Region - Global Forecast to 2029"

Global construction plastics market is projected to grow from US\$ 86.0 billion in 2020 to US\$ 165.5 billion by 2029. Global construction plastics market is driven by the growing use of plastics in construction activities in both residential and non-residential sectors.

Key Highlights:

In 2018, rising demand for DuPont's Tyvek nonwoven materials has prompted DuPont Safety
and Construction, a business unit of DowDuPont Inc., to invest more than US \$400 Mn to
expand capacity for the materials at its facility in Luxembourg. This material has found use
across diverse industries, including construction, where it is commonly used for building
envelope solutions.

Key Market Insights from the report:

The global construction plastics market accounted for US\$ 86.0 billion in 2020 and is projected to register a moderate CAGR of 7.5 % over the forecast period. The market report has been segmented on the basis of plastic type, application, end user, and region.

- By plastic type, Polyvinyl chloride is projected to be the largest segment of the market over the forecast period owing to it is widely used in the pipes application, and has properties such as thermal conductivity, insulation, scratch resistance, durability, design freedom, and flexibility.
- By application, the pipes segment is estimated to be the largest segment of the market over the forecast period as pipes are made of lightweight materials and plastics attributed to rising demand for lightweight materials which provide high efficiency in construction.
- By end user, the global construction plastics market is segmented into residential, and non-residential.
- By region, the Asia Pacific construction plastics market account significant share in global construction plastics market over the forecast period. The factors responsible are rapid industrialization and increasing personal disposable incomes coupled with the increasing demand for plastics from various end-use industries, like construction.

To know the upcoming trends and insights prevalent in this market, click the link below:

Links:

https://www.prophecymarketinsights.com/market_insight/Global-Construction-Plastics-Market-By-585

The prominent players operating in the global construction plastics market include The DowDupont Chemical Company, Solvay S.A., Formosa Plastics Corporation, Saudi Basic Industries Corporation (SABIC), BASF SE, Asahi Kasei Corporation, Lyondellbasell Industries Holdings B.V., JM Eagle, Berry Plastics Corporation, and Total S.A.

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