

# Reusable Water Bottles Market is estimated to be US\$ 11.70 billion by 2030 with a CAGR of 3.7% during the forecast period

The growth of the market is attributed to growing threats to environment from non-decomposable waste bottles, growth in demand for convenience products, and increasing inclination of people towards a healthy lifestyle.

The [reusable water bottles market](#) accounted for US\$ 8.2 billion in 2020 and is estimated to be US\$ 11.70 billion by 2030 and is anticipated to register a CAGR of 3.7%. The report. "**Global Reusable Water Bottles Market, By Material Type (Glass, Metal, Plastic, and Silicone), By Distribution Channel (Specialty Store, Hypermarket & Supermarket, Convenience Store, and Online), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030**".

## Key Highlights:

- On In November 2019, Loop Industries, Inc. a technology provider firm have jointly entered into a supply agreement with L'OCCITANE en Provence, a global retailer & manufacturer for natural beauty products. This agreement will improve the transition to 100% sustainable plastic products.
- In June 2018, a European start-up company Keego has launched an innovative, new squeezable and reusable water bottle which are made up of elastic metal.

## Analyst View:

### *Technological innovations*

Key players involved in the reusable water bottles market are gaining efforts to gain patent for the new technology that they utilize for the production of illuminating UV bottles. They are tracking high-quality stainless steel that reflects UV light, even in hard-to-reach areas of the bottle such as the neck and the base. Companies are improving the portability quotient of these novel bottles by introducing USB charging points in reusable water bottles to meet convenience of travelers. Manufacturers in the reusable water bottles market are developing advanced products with charging up to a month to alleviate the hassle of frequent charging. Anti-plastic movement and government regulations inspire the consumers to switch to disposable water bottles, thus boosting the manufactures to introduce environmental friendly products.

## Key Market Insights from the report:

The global reusable water bottles market accounted for US\$ 8.2 billion in 2020 and is estimated to be US\$ 11.70 billion by 2030 and is anticipated to register a CAGR of 3.7%. The market report has been segmented on the basis of material type, distribution channel, and region.

- By material type, the plastic segment accounts for the highest share of 34.0% owing to its low cost of manufacturing that gives the manufactures and benefit. However, this share will be reduced due to the focus of industries on decreasing the use of plastic. Growing awareness among people about reducing the use of plastic, thus favoring other materials over plastic.
- By distribution channel, in 2018, the hypermarket and supermarket segment estimated for the largest share of 38.4%. This segment is popular due to its advantages such as offering a wide variety of designs and products that influence the buying decision.
- By region, Asia Pacific was the highest regional market, estimating a share of more than 30.0% in 2018 on account of extensive use of reusable water bottle, large population, and low cost of producers in countries like India and China. The growth is anticipated to continue significantly over the forecast period owing to increase in disposable income and economic growth.

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#### **Competitive Landscape:**

The prominent player operating in the global reusable water bottles market includes S'Well Corporation, Tupperware Brands Corporation, Nalge Nunc International Corporation, Thermos LLC, Bulletin Bottle, BRITA GmbH, Nathan Sports, Inc., Camelbak Products LLC, Klean Kanteen, Inc., AQUASANA, Inc., Cool Gear International LLC, and Thermo Fisher Scientific Inc.

The market provides detailed information regarding industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory framework across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included into the report.

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