

Flexographic Printing Machine Market is estimated to be US\$ 812.90 million by 2030 with a CAGR of 6.10% during the forecast period

Global Flexographic Printing Machine Market accounted for US\$ 451.54 million in 2020 and is estimated to be US\$ 812.90 million by 2030 and is anticipated to register a CAGR of 6.10%. A flexographic printing machine is a type of printing equipment that is frequently used in packaging and labelling. It's a more advanced variant of letterpress that uses water-based or ultra violet processes to print on paper, plastic, woven and non-woven materials. A flexographic printing machine is a high-capacity printing press that is ideal for medium- and long-run print jobs. In today's packaging and labelling end-use applications, flexographic printing machines with a colouring capacity of six colours or more are extensively utilised. In terms of value, these flexographic printing machines account for more than 54% of the market. Flexographic printing machines are mostly used in packaging applications, with inline flexographic printing machines seeing significant popularity, primarily in Western countries.

The report " Global Flexographic Printing Machine Market by Product Type (Unit-type and Central Impression Type), By Printable Substances (Polyethylene, Papers, and Others), By Application (Flexible Packaging, Label Manufacturing, Corrugated, and Others), By Technology (Semi-Automatic and Automatic), and By Region (North America, Latin America, Europe, Middle East, Asia Pacific, and Africa) - Trends, Analysis and Forecast till 2029"

Key Highlights:

- September 2019 - Omet introduced the XFlex X7, a flexo press with a width of 670mm (26in) designed for shrink sleeve and flexible package manufacture. Another significant addition to the press is Omet's High-Value Rotogravure (HVR) print unit.
- At the IndiaPlast 2019 show in March, Manugraph unveiled its first India-made CI flexo press, capable of speeds of up to 350 metres per minute.

Analyst View:

Flexographic printing machines are utilised for both sides of printing material surfaces in industrial printing activities. Labeling is often done on narrow-width flexographic printing machines, while packaging is done on wide-width machines. The market for flexographic printing machines is projected to be hampered by rising sales of used flexographic printing equipment in developing economies. Other key elements encouraging the popularity of flexographic printing machines are the advancement of servo drive technology and the rising acceptance of automation with remote monitoring.

To know the upcoming trends and insights prevalent in this market, click the link below:

https://www.prophecymarketinsights.com/market_insight/Global-Flexographic-Printing-Machine-Market-196

Key Market Insights from the report:

Global Flexographic Printing Machine Market accounted for US\$ 451.54 million in 2020 and is estimated to be US\$ 812.90 million by 2030 and is anticipated to register a CAGR of 6.10%. The Global flexographic printing machine market is segmented on the basis of product type, printable substances, application, technology, and region.

- Based on Product Type, Global Flexographic Printing Machine Market is segmented into Unit-type and Central Impression Type.
- Based on Printable Substances, Global Flexographic Printing Machine Market is segmented into Polyethylene, Papers, and Others.
- Based on Application, Global Flexographic Printing Machine Market is segmented into Flexible Packaging, Label Manufacturing, Corrugated, and Others.
- Based on Technology, Global Flexographic Printing Machine Market is segmented into Semi-Automatic and Automatic.
- By Region, the Global Flexographic Printing Machine Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Flexographic Printing Machine Market:

Key players operating in the global flexographic printing machine market includes BOBST, Heidelberger Druckmaschinen AG, Nilpeter A/S, UTECO Converting S.p.A., Comexi Group, KBA-Flexotecnica S.p.A., OMET(S.r.l.), Rotatek S.A., Taiyo Kikai Ltd., Weifang Donghang, BFM (S.r.l.), and Mark Andy Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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