# Energy Drink Market is estimated to be US\$ 114.70 billion by 2030 with a CAGR of 7.3% during the forecast period

Energy Drink Market accounted for US\$ 57.4 billion in 2020 and is estimated to be US\$ 114.70 billion by 2030 and is anticipated to register a CAGR of 7.3%. Consumers can get a boost of energy from energy beverages. Energy drinks boost not just physical and mental performance, but also mental attentiveness. Some energy drinks are sold as beverages, while others are sold as nutritional supplements. Caffeine, taurine, guarana, and B vitamins are all common constituents in energy beverages. Caffeine is used to provide stimulation, and taurine is needed for cardiovascular and skeletal muscle development. Carbonation is optional in energy drinks. Powdered energy drinks can also be blended with water or juice.

The report "Global Energy Drink Market, By Product (Alcoholic and Non-Alcoholic), By Product Type (Non-organic, Organic, and Natural), By Target Customer (Teenagers, Adults, and Geriatric Population), By Distribution Channel (On-trade and Off-trade Direct Selling), and By Region (North America, Europe, Asia Pacific, Latin America, Middle East, and Africa) - Trends, Analysis and Forecast till 2029"

# **Key Highlights:**

- In March 2021, PepsiCo is introducing a line of energy drinks called Mtn Dew Rise Energy targeted for morning consumers, the beverage and snack giant said in a statement. The drink will be promoted by NBA superstar LeBron James.
- In December 2021, An organic energy beverage featuring tapioca is launching nationwide. OCA and its new prickly pear lime flavor will be available at more than 2,000 Kroger stores across the country and online through Kroger.com and vitacost.com.

#### **Analyst View:**

The worldwide energy drink market is growing due to rising demand for convenience beverages as a result of changing lifestyles, rapid urbanisation, rising disposable income, and an increase in sports activities around the world. Furthermore, rising public awareness of health and wellness is a factor that is driving demand for energy drinks and propelling the target market forward. Stringent restrictions governing the caffeine concentration of energy drinks, on the other hand, are a factor impeding the global energy drink market's growth..

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## **Key Market Insights from the report:**

Global Energy Drink Market accounted for US\$ 57.4 billion in 2020 and is estimated to be US\$ 114.70 billion by 2030 and is anticipated to register a CAGR of 7.3%. Global Energy Drink is segmented into product, product type, target customer, distribution channel and region.

- Based on Product, the Global Energy Drink Market is segmented into Alcoholic and Non-Alcoholic.
- Based on Product Type, the Global Energy Drink Market is segmented into Non-organic, Organic, and Natural.
- Based on Target Customer, the Global Energy Drink Market is segmented into Teenagers, Adults, and Geriatric Population.
- Based on Distribution Channel, the Global Energy Drink Market is segmented into On-trade and Off-trade Direct Selling.
- By Region, the Global Energy Drink Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

#### **Competitive Landscape & their strategies of Global Energy Drink Market:**

The key players in the global Energy Drink Market includes PepsiCo. In, Hansen Natural Corp., Red Bull GmbH, Coca-Cola Company, Monster Energy Corporation, Rockstar, Inc., Taisho Pharmaceutical Co. Ltd, Lucozade Ribena Suntory Limited, Innovation Ventures, LLC, and Nestle S.A.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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