Seed Treatment Market is estimated to be US\$ 18.86 billion by 2030 with a CAGR of 11.50% during the forecast period

<u>Seed Treatment Market</u> accounted for US\$ 6.34 billion in 2020 and is estimated to be US\$ 18.86 billion by 2030 and is anticipated to register a CAGR of 11.50%. Seed treatment refers to the application of chemicals or biological substances to seeds in order to protect crops from insects or other pests. The seed treatment has a low environmental impact, and it is commonly employed in the eradication of seed-borne diseases such as bunt or smut from wheat, oats, barley, and other grains.

The report "Global Seed Treatment Market, By Crop Type (Cereals & Grains, Sugar Beets, Alfalfa, Oil Seeds, Sugarcane, and Vegetables), By Treatment Type (Chemical Treatment and Non-chemical Treatment), By Application (Insecticides, Fungicides, Herbicides, Fertilizers, and Bio-Control) and By Region (North America, Europe, Asia Pacific, Latin America, Middle East, and Africa) - Trends, Analysis and Forecast till 2029"

Key Highlights:

- Corteva introduced Lumivia CPL, a non-neonicotinoid-based seed treatment solution for cereals, peas, and lentils that uses a novel mode of action to manage pests, in March 2020.
- Adama Agricultural Solutions Ltd. and Jiangsu Huifeng Bio Agriculture Co., Ltd. (China) formed a joint venture in November 2019 to commercialise the latter's formulated crop protection products in China.
- Syngenta AG will launch Saltro fungicide, a new soybean seed treatment, in September 2019 for better sudden death syndrome protection.
- Routine Start, Bayer CropScience's first dry rice seed treatment, was launched in the Chinese
 market in March 2019, and it is effective in the management of rice blast and rice bakanae
 disease.

Analyst View:

In terms of seed coating and achieving crop efficiency at the early seedling stage, the seed treatment market has seen great progress in terms of product development. Today's seed treatment products not only protect seeds, but also act as seed enhancers, increasing crop production. The initial seed treatment's main purpose was to control certain soil diseases that impair seed performance. In addition, seed treatments with a combination of insecticides, fungicides, and inoculants now have a broad spectrum of protection against insects, diseases, and nematodes, thanks to advances with diverse formulations and active components.

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Key Market Insights from the report:

Global Seed Treatment Market accounted for US\$ 6.34 billion in 2020 and is estimated to be US\$ 18.86 billion by 2030 and is anticipated to register a CAGR of 11.50%. The global seed treatment market has been segmented on the basis of crop type, treatment type, application, and region.

- Based on Crop Type, Global Seed Treatment Market is segmented into Cereals & Grains,
 Sugar Beets, Alfalfa, Oil Seeds, Sugarcane, and Vegetables.
- Based on Treatment Type, Global Seed Treatment Market is segmented into Chemical Treatment and Non-chemical Treatment.
- Based on Application, Global Seed Treatment Market is segmented into Insecticides, Fungicides, Herbicides, Fertilizers, and Bio-Control.
- By Region, the Global Seed Treatment Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Seed Treatment Market:

Key players operating in the global seed treatment market includes Syngenta AG, Bayer AG, Nufarm Limited, BASF S.E., Monsanto Company, DowDuPont Inc., Sumitomo Chemical Company, Limited, Albaugh, LLC, FMC Corporation, and Lanxess AG.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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