

Immunodiagnosics Market is estimated to be US\$ 39.69 billion by 2030 with a CAGR of 7.50% during the forecast period

Immunodiagnosics is a field of in vitro diagnostics that uses antigen antibody responses to diagnose disease. It is used to diagnose infectious infections as well as chronic diseases such as cancer and autoimmune disorders. It is used to treat cardiovascular diseases, infectious diseases, autoimmune disorders, endocrinology, and oncology, among other things. The human immune system is a complicated network of interconnected cells. Immunodiagnosics have advanced significantly, allowing for more accurate diagnosis of this complicated interacting network. The rise in the frequency and prevalence of infectious disorders (HIV, hepatitis, and other sexually transmitted infections), cardiovascular diseases, malignancies, and other chronic diseases has bolstered the immunodiagnosics industry. Furthermore, the expanding senior population, as well as changing lifestyle and demography, drive the market. The worldwide immunodiagnosics market is being driven by technological advancement and increased awareness.

Region Analysis:

Rise in demand for immunodiagnosics tests, increase in geriatric population, and the high incidence of chronic and infectious diseases, North America and Europe accounted for a substantial share of the worldwide immunodiagnosics market. Consumers are more likely to have frequent testing and check-ups as their understanding of early disease management grows. This, in turn, is expected to fuel the global market. During the forecast period, the Asia Pacific immunodiagnosics market is expected to grow at a substantial CAGR. Increased investment by several key companies in the region, increased awareness, advances in health care infrastructure, and favourable regulatory reforms boost the Asia Pacific immunodiagnosics market. Due to the availability of a huge population pool with significant clinical unmet demand, India and China are expected to drive the Asia Pacific immunodiagnosics market. This is expected to increase demand for immunodiagnosics. The market in Latin America and the Middle East and Africa is expected to grow during the forecast period, owing to increased investments from immunodiagnosics market participants and an increase in the prevalence of immunological illnesses in these regions.

Key Highlights:

- Roche Diagnostics will launch the cobas SARS-CoV-2 Variant Set 1 Test in March 2021 to assist in the monitoring of developing coronavirus mutations.

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Key Market Insights from the report:

Global Immunodiagnosics Market accounted for US\$ 19.30 billion in 2020 and is estimated to be US\$ 39.69 billion by 2030 and is anticipated to register a CAGR of 7.50%. The Global Immunodiagnosics Market report segments the market on the basis of type, technology, application and region.

- Based on Type, Global Immunodiagnosics Market is segmented into Immunodiagnostic Instruments, Immunoassays.
- Based on Technology, Global Immunodiagnosics Market is segmented into Enzyme-Linked Immunosorbent Assay, Chemiluminescence Immunoassay, Fluorescent Immunoassay, Radioimmunoassay, Rapid Test and Others.
- Based on Application, Global Immunodiagnosics Market is segmented into Oncology and Endocrinology, Hepatitis and Retrovirus Testing, Infectious Disease Testing, GI Stool Testing.
- By Region, the Global Immunodiagnosics Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Immunodiagnosics Market:

The key players operating in the Global Immunodiagnosics Market includes Abbott Laboratories, Immunodiagnostic Systems Holdings Plc (IDS), DiaSorin S.p.A., Johnson & Johnson, F. Hoffmann-La Roche Ltd, Siemens AG, Sysmex Corporation, Danaher Corporation, Thermo Fisher Scientific Inc., Bio-Rad Laboratories, Inc., and Arkray, Inc.

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