

# **Socks Market is estimated to be US\$ 76.96 billion by 2030 with a CAGR of 6.1% during the forecast period**

The report **"Global Socks Market, by Product Type (Specialty Socks, Athletic Socks, Trouser Socks, and Casual Socks), by Material (Nylon, Cotton, Polyester, Wool, and Waterproof Breathable Membrane), by End-User (Men, Women, and Kids), by Distribution Channel (Wholesale, Supermarkets and Hypermarkets, and Online Stores), and Region - Global Forecast to 2030"**

Global Socks Market accounted for US\$ 42.75 billion in 2020 and is estimated to be US\$ 76.96 billion by 2030 and is anticipated to register a CAGR of 6.1%. The global socks market is expected to register moderate growth over the forecast period. This is attributed to increasing advancements in raw materials composed of features such as water repellant and odor suppressant, coupled with improvisation of manufacturing processes.

Product innovation in socks is expected to create lucrative growth opportunities for new as well as existing players to gain competitive edge.

## **Key Highlights:**

- On May 2017, United Legwear & Apparel Co., LLC launched Puma, Champion, and further, Skechers has launched a private brand called Fun Socks.
- In December 2017, Supersox and Disney India launched an Exclusive Star Wars Socks Series

## **Key Market Insights from the report:**

Global Socks Market accounted for US\$ 42.75 billion in 2020 and is estimated to be US\$ 76.96 billion by 2030 and is anticipated to register a CAGR of 6.1%. The market report has been segmented on the basis of product type, material, end-user, distribution channel, and region.

- By product type, the global socks market is segmented into specialty socks, athletic socks, trouser socks, and casual socks
- By material, the global socks market is categorized into nylon, cotton, polyester, wool, and waterproof breathable membrane.
- By end-use, the global socks market is classified into men, women, and kids.
- By distribution channel, the global socks market is divided into wholesale, supermarkets and hypermarkets, and online stores.
- By region, Asia Pacific socks market is accounted for major revenue share of the global socks market and is further anticipated to maintain its dominance over the forecast period, owing to increasing fashion trends among individuals and rising retail sector in countries of the region. The market in Europe expected to account for a second-highest market share in terms of revenue over the forecast period, in 2018.

*To know the upcoming trends and insights prevalent in this market, click the link below:*

[https://www.prophecymarketinsights.com/market\\_insight/Global-Socks-Market-By-Product-505](https://www.prophecymarketinsights.com/market_insight/Global-Socks-Market-By-Product-505)

The prominent player operating in the global socks market includes Adidas A.G., Nike Inc., Puma S.E, Renfro Corporation, Asics Corporation, United Legwear & Apparel Co., LLC, Thai Sock Co Ltd, Converse Inc., Supersox and Disney, Under Armour, Inc., Saucony, LLC, Williamson-Dickie Manufacturing Company, LLC, and Darn Tough Vermont.

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