

# **Ready Mix Concrete Market is estimated to be US\$ 904,194 million by 2030 with a CAGR of 5.30% during the forecast period**

[Ready Mix Concrete Market](#) accounted for US\$ 540,383 million in 2020 and is estimated to be US\$ 904,194 million by 2030 and is anticipated to register a CAGR of 5.30%. Ready-mix concrete (RMC) is a proportioned mixture of water, aggregates, extra materials, and cement. To achieve the desired durability and strength, these materials are blended in a quantity according to standard regulations. Because of characteristics such as convenience, ease of use, and higher quality, ready mix concrete is more common than regular concrete. Ready-mix concrete is largely utilised in the construction of residential and commercial structures, as well as manufacturing facilities and highways.

The report " Global Ready Mix Concrete Market, By Production (Onsite and Offsite), By Application (Commercial, Residential, Infrastructure, and Industrial Utilities), and By Region (North America, Europe, Asia-Pacific, Latin America, and Middle East and Africa) - Trends, Analysis, and Forecast till 2029"

## **Key Highlights:**

- Green concrete for sustainable, high-performing, and circular construction was introduced by ACC Limited in February 2021 under the brand name ECOPact. The goal of this product innovation is to meet India's growing need for green construction.

## **Analyst View:**

The construction industry's demand for ready mix concrete has increased as the desire for versatile building materials has increased, as has the concern for sturdy construction. Furthermore, fast urbanisation and population growth are likely to have a significant impact on the increased demand for jobs, housing, electricity, clean water, food, transit infrastructure, and social services. As a result, construction companies are opting for cost-effective, environmentally friendly homes and structures in order to maintain the highest standards and uniform quality, which can be achieved by employing ready mix concrete. However, the market expansion of ready-mix concrete is likely to be hampered by the loss of workability of ready-mix concrete due to its short lifespan.

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### **Key Market Insights from the report:**

Global Ready Mix Concrete Market accounted for US\$ 540,383 million in 2020 and is estimated to be US\$ 904,194 million by 2030 and is anticipated to register a CAGR of 5.30%. The global ready mix concrete market report segments the market on the basis of production, application, and region.

- Based on Production, Global Ready Mix Concrete Market is segmented into Onsite and Offsite.
- Based on Application, Global Ready Mix Concrete Market is segmented into Commercial, Residential, Infrastructure, and Industrial Utilities.
- By Region, the Global Ready Mix Concrete Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

### **Competitive Landscape & their strategies of Global Ready Mix Concrete Market:**

Key players in the global ready mix concrete market includes, ACC Limited, Vicat SA, Lafarge S.A., Buzzi Unicem S.p.A., Barney & Dickenson, Inc., W. Sidley, Inc., CEMEX S.A.B. de C.V., Italcementi S.p.A., UltraTech Cement Limited, Holcim Ltd., and HeidelbergCement AG.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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