Rubber Gloves Market is estimated to be US\$ 109.38 billion by 2030 with a CAGR of 12.5% during the forecast period

Rubber Gloves Market accounted for US\$ 34.12 billion in 2020 and is estimated to be US\$ 109.38 billion by 2030 and is anticipated to register a CAGR of 12.5%. A rubber glove is one that is constructed of either natural or synthetic rubber. Rubber gloves can be either unsupported (rubber only) or supported (rubber and other materials) (rubber coating of textile glove). Rubber gloves can be used to shield hands from detergent and allow for the use of hotter water during dishwashing. During the diaper-changing process, caregivers may wear rubber gloves to avoid contact with the child's feces/urine. When doing surgical procedures, health professionals utilise medical gloves rather than rubber gloves.

The report "Global Rubber Gloves Market, By Product Type (Natural Rubber Gloves, Nitrile Gloves, and Others), By Application (Household, Industrial, Healthcare, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2029"

Key Highlights:

- In December 2021, Museveni launches multi-billion medical gloves factory. President Yoweri Museveni has directed the ministry of trade, industry and cooperatives and the ministry of agriculture to find land to facilitate the growing of rubber which is an essential raw material for production of medical supplies.
- In September 2021, American Nitrile, a newly founded Columbus, Ohio-based company, is
 establishing the most modern U.S. manufacturing facility dedicated to making nitrile gloves
 for healthcare, government, and industrial usage to assist fulfil the increasing demand for
 latex-free nitrile gloves.

Analyst View:

Rubber glove demand has been steadily increasing, owing to an increase in the use of diverse gloves. Government policies aimed at ensuring industrial safety in many industries have resulted in a rise in demand for industrial gloves. The global rubber glove market is growing due to increased demand for medical and healthcare applications, as well as increased demand from the chemical, oil & gas, and petrochemical industries. Latex sensitivity and low tactile sensitivity of nitrile gloves, on the other hand, limit market expansion. On the other hand, in the coming years, an increase in understanding of hygienic habits will bring new prospects.

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Key Market Insights from the report:

Global Rubber Gloves Market accounted for US\$ 34.12 billion in 2020 and is estimated to be US\$ 109.38 billion by 2030 and is anticipated to register a CAGR of 12.5%. Global Rubber Gloves market is segmented into product type, application and region.

- Based on Product Type, the Global Rubber Gloves Market is segmented into Natural Rubber Gloves, Nitrile Gloves, and Others.
- Based on Application, the Global Rubber Gloves Market is segmented into Household, Industrial, Healthcare, and Others.
- By Region, the Global Rubber Gloves Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Rubber Gloves Market:

The key players in the global Rubber Gloves market includes Top Glove Corporation, Kossan Rubber Industries, Supermax Personal Care Private Limited, Hartalega Holdings Bhd, Sempermed USA, Inc., YTY Industry Holdings, Sin Lian Company, Riverstone Holdings LLC, Careplus Group Berhad, Ansell Limited and DPL Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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