

c5isr Systems Market is estimated to be US\$ 153.50 billion by 2030 with a CAGR of 3.0% during the forecast period

Global c5isr Systems Market accounted for US\$ 120.21 billion in 2020 and is estimated to be US\$ 153.50 billion by 2030 and is anticipated to register a CAGR of 3.0%. C5ISR is defined as Command, Control, Communications, Computers, Combat Systems, Intelligence, Surveillance, and Reconnaissance. Developing countries invest heavily in defense equipment/tools in to accomplish an economical edge over the opponents. Increasing political conflicts, extensive defense modernization programs and migrations issues have gained widespread importance for global C5ISR market. In addition, tremendous growth is seen in the terrorist activities globally in the recent past. According to data published by Institute for Economic and Peace, the global terrorism is increased by nearly 80% over the last decade resulting in around 17,958 deaths in 2014.

The report " Global C5ISR Systems Market, By Platform (Land Platform, Airborne Platform, Naval Platform, and Space Platform), By Application (Command & Control, Communication, Computers, Combat Systems, Intelligence, Surveillance, and Reconnaissance (ISR), and Electronic Warfare), By End-user (Defense (Military and Homeland Security) and Commercial (Critical Infrastructure and Commercial Space), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2029"

Key Highlights:

- In July 2019, Airbus has signed a five-year contract with the UK Ministry of Defence (MOD) to manage reference and test Applications to support the delivery and assured release of Command, Control, Communications, Computers, Intelligence, Surveillance, and Reconnaissance (C4ISR) capability for deployed operations worldwide. The contract is valued at approximately £22 million (€ 25 million).

Analyst View:

The increase in threat of terrorist activities forces governments to take necessary steps to secure their people and invest large share in defense infrastructure. However, difficulties in maintenance of C5ISR systems and interoperability and subsystems issues are anticipated to restrain growth of the global C5ISR systems market over the forecast period. Nevertheless, increasing demand for AI in C5ISR systems for military operations and growing market for space-based C5ISR systems are likely to create numerous growth opportunities for C5ISR systems.

To know the upcoming trends and insights prevalent in this market, click the link below:

https://www.prophecymarketinsights.com/market_insight/Global-CISR-Systems-Market-By-3752

Key Market Insights from the report:

Global c5isr Systems Market accounted for US\$ 120.21 billion in 2020 and is estimated to be US\$ 153.50 billion by 2030 and is anticipated to register a CAGR of 3.0%. The global C5ISR Systems market is segmented based on platform, application, end-user, and region.

- Based on Platform, Global c5isr Systems Market is segmented into Land Platform, Airborne Platform, Naval Platform, and Space Platform.
- Based on Application, Global c5isr Systems Market is segmented into Command & Control, Communication, Computers, Combat Systems, Intelligence, Surveillance, and Reconnaissance (ISR), and Electronic Warfare.
- Based on End-User, Global c5isr Systems Market is segmented into Defense (Military and Homeland Security) and Commercial (Critical Infrastructure and Commercial Space).
- By Region, the Global c5isr Systems Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global c5isr Systems Market:

The key players operating the global C5ISR Systems market involves BAE Systems, Airbus, Elbit Systems, General Dynamics, Israel Aerospace Industries, Leonardo S.p.A., L3 Technologies, Lockheed Martin, Harris Corporation, and Northrop Grumman Corporation. Prominent players operating in the target market are focusing on the strategic partnerships as well as launching of the products in order to gain competitive edge in the target market.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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