

Personal Care Specialty Ingredients Market is estimated to be US\$ 18.01 billion by 2030 with a CAGR of 5.30% during the forecast period

Global Personal Care Specialty Ingredients Market accounted for US\$ 10.79 billion in 2020 and is estimated to be US\$ 18.01 billion by 2030 and is anticipated to register a CAGR of 5.30%. Personal care specialty ingredients are the raw material that are used in the manufacturing of skincare products worldwide. These ingredients are used in skincare products as anti-aging, anti-fungal, skin conditioning agents, and others. It can also be classified as active and inactive ingredients. Active ingredients include conditioning agents, exfoliants, anti-aging agents, and UV protecting agents; and inactive ingredients include preservatives, surfactants, colorants, and polymer ingredients. Personal care is an important factor for everyone's life and usually, it includes shampoo, soaps, lotion, creams, hair gels, etc., which are used for personal hygiene and beautification. Personal care ingredients are specially used for hair care, oral care, make-up, etc. The ingredients used in the product are usually natural and synthetic sources, synthetic materials such as propylene glycol, sodium lauryl sulfate, parabens, formaldehyde whereas natural ingredients include coconut oil, soy seeds, cocoa butter, and essential oils.

The report "Global Personal Care Specialty Ingredients Market, By Type (Active, and Inactive), By Application (Beauty, Personal Care, and Toiletries), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030"

Key Highlights:

- In 2021, Massachusetts-based biotech company conagen launched new musk lactones to the beauty and fragrance, ingredient marketplace. It is historically sourced from animals and in limited and inconsistent supply and is swiftly falling out of favor with vegan and purpose-led beauty consumers.
- BASF SE and Isobionics located in Netherland launched a joint product Isobionics Santalol in July 2020. It is manufactured from a renewable resource, the product is an alternative to sandalwood oil.
- BASF SE partnered with BTC Europe as a distribution partner for its care creation portfolio in June 2020. This brings the complete portfolio in one place for the time, growing the efficiency and simplifying the supply chain for personal care customers.

Analyst View:

Increasing consumer awareness regarding the toxicity of synthetic chemicals used in personal care products and toiletries is anticipated to propel the market for organic ingredients over the coming years. Owing to the changing lifestyle and increasing purchasing power of consumers in

developing countries, also drives growth in demand for personal care specialty ingredients. Furthermore, increasing demand for multifunctional ingredients has also enhanced the personal care specialty ingredient market. Also the global policies and economy positively affect the growth of this market. Furthermore, the side effects of chemical-based personal care products and stringent government regulations are the key factors which restrains the growth of the market over the forecast period. However, innovations in skincare products, an increase in health awareness, and a rise in demand for personal care products are anticipated to create opportunities in the global personal care specialty ingredients market during the analyzed timeframe.

To know the upcoming trends and insights prevalent in this market, click the link below:

https://www.prophecymarketinsights.com/market_insight/Global-Personal-Care-Specialty-Ingredients-2584

Key Market Insights from the report:

Global Personal Care Specialty Ingredients Market accounted for US\$ 10.79 billion in 2020 and is estimated to be US\$ 18.01 billion by 2030 and is anticipated to register a CAGR of 5.30%. The Global Personal Care Specialty Ingredients Market is segmented by Type, Application, and Region.

- By Type, Global Personal Care Specialty Ingredients Market is segmented into Active, and Inactive.
- By Application, Global Personal Care Specialty Ingredients Market is segmented into Beauty, Personal Care, and Toiletries.
- By Region, Global Personal Care Specialty Ingredients Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape:

The key operators of the Global Personal Care Specialty Ingredients Market are Inolex, Vantage Specialty Ingredients, Naturex, Ashland., Akott, Symrise AG, Clariant International, BASF SE, Evonik Industries, Dow Chemicals

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

Other Topics:

<https://androidfun.fr/marche-anti-venin-analyse-regionale-et-analyse-technologique-jusquen-2030/>

<https://androidfun.fr/derniers-developpements-et-strategies-cles-des-acteurs-du-marche-des-detecteurs-de-veine/>