# Cider Market is estimated to be US\$ 6.29 billion by 2030 with a CAGR of 3.3% during the forecast period

<u>Cider Market</u> accounted for US\$ 4.54 billion in 2020 and is estimated to be US\$ 6.29 billion by 2030 and is anticipated to register a CAGR of 3.3%. Cider is an alcoholic beverage made from fermented fruit juices with a low alcohol content. Cider, sometimes known as hard cider, is most typically made with apples. Cider has an alcohol content ranging from 1.2 percent ABV (Alcohol by Volume) to 8.5 percent ABV (Alcohol by Volume). There are certain apples grown for creating a cider beverage in order to give the product its own flavour. Perry is a product prepared from fermented pear juice that is comparable to cider. Cider contains vitamin C and antioxidants as a result of the fruit content, which helps to lower the risk of heart disease and asthma. Cider sales have been boosted by recent trends in brew pubs and bars, as well as the health benefits of the drink.

The report "Global Cider Market, By Nature (Organic and Conventional), By Flavor (Apple, Pear, Peaches, Lemon, and Other), By Type (Hard, Dry, Sweet, Sparkling, Soft, and Others), By Distribution Channel (Direct and Indirect (Wholesale, Online Retailer, Supermarket, and Specialty Stores)), By End-User (Beverages, Cooking Ingredient, and Cocktails), and By Region (North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2029"

### **Key Highlights:**

- In March 2022, Stormalong Cider, a Massachusetts-based cidery, announced the introduction of Stormalong Unfiltered, the newest addition to Stormalong's core line up of hard ciders that are available year-round.
- In December 2022, San Diego—based Coronado Brewing Company is launching California's first USDA-certified organic canned cider line. The new brand, Coronado Hard Cider, will release its first two flavors, Nice & Dry and Super Fruit Cider, in their tasting rooms and across select San Diego retailers starting the first week in December before rolling out throughout California in early 2022.

## **Analyst View:**

The global cider market is growing due to increased spending capacity, changing lifestyle habits, and rising demand for low-alcohol beverages. Furthermore, the growth of small and medium-sized cideries is propelling the cider market. Smaller businesses are more focused on traditional cider manufacturing, whilst larger businesses are more concerned with diversifying their product portfolio. Furthermore, producers' increasing efforts to position cider as a healthier option to other alcoholic beverages are likely to assist the global cider market's growth. The high sugar content of cider, on the other hand, is a key impediment to global market expansion.

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#### **Key Market Insights from the report:**

Global Cider Market accounted for US\$ 4.54 billion in 2020 and is estimated to be US\$ 6.29 billion by 2030 and is anticipated to register a CAGR of 3.3%. Global Cider is segmented into nature, flavor, type, distribution channel, end-user and region.

- Based on Nature, the Global Cider Market is segmented into Organic and Conventional.
- Based on Flavor, the Global Cider Market is segmented into Apple, Pear, Peaches, Lemon, and Other.
- Based on Type, the Global Cider Market is segmented into Hard, Dry, Sweet, Sparkling, Soft, and Others.
- Based on Distribution Channel, the Global Cider Market is segmented into Direct and Indirect (Wholesale, Online Retailer, Supermarket, and Specialty Stores).
- Based on End-user, the Global Cider Market is segmented into Beverages, Cooking Ingredient, and Cocktails.
- By Region, the Global Cider Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

## **Competitive Landscape & their strategies of Global Cider Market:**

The key players in the global Cider Market includes Heineken International, Seattle Cider Company, Britannica Company, Vander Mill Ciders, Carlsberg Breweries, The Boston Beer Company, Anheuser-Busch Company, The Cyder Market LLC., Woodchuck, Crispin Cider Co., and Miller Coors LLC.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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