

Trailer Market is estimated to be US\$ 103.12 billion by 2020 with a CAGR of 6.7% during the forecast period 2030

[Trailer Market](#) accounted for US\$ 60.14 billion in 2020 and is estimated to be US\$ 103.12 billion by 2030 and is anticipated to register a CAGR of 6.7%. Trailers are used for carrying goods and materials from one place to another. There are different types of trailers used in different types of carrying goods. Trailers are used to carry heavy loads like motor vehicle parts, agricultural products, Textile products, machineries, etc. Flatbed trailers, tank trailers, dry vans, car hauler trailers, refrigerated trailers are most profitable types of trailers for operating. In 2019, the European trailer fleet has around 3 million registered semi-trailers. Fontaine trailer are the largest trailer manufacturer in North America. In US around 5.6 million are semi-trailers, and 2 million semi-trucks are in operation. Diamond C Equipment Trailers, BND Trailers, FLOE CargoMax and Sport Haven are the top brands of utility trailers. Agricultural trailers are most in demand due to increase in agricultural activities around the world. High demand and wide applications are the key factors of Trailer Market growth.

The report “Global Trailer Market, By Type (Tank Trailers, Medical Trailers, Food Service Trailers, Refrigerated Trailers, Flatbed Trailers, Enclosed Trailers, and Others), By Application (Pharmaceutical Products, Textile Products, Metals & Minerals, Agriculture & Farm Products, Chemicals, Commercial Machinery, Petroleum Products, Motor Vehicle Products, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030 ”

Key Highlights:

- In 2022, Ashok Leyland has launched two new AVTR 4x2 tractor trailers and has become, the first Indian Original Equipment Manufacturer (OEM) which offers the tractors with 41.5T & 43.5T GCW in two-axle configuration. This new launched trailer will help in carrying denser loads, fuel efficient, and has better advantage of TCO (Total Cost of Ownership).
- In 2022, the Clariance Technologies & Wabash have launched a new technology that including new advancements connectivity applications in trailer that are essential for autonomous and electric vehicles in the market.

Analyst View:

For stronger, lighter materials that endure for a decade, new technological advancements in trailer manufacture must be taken into consideration. The global trailer market is anticipated to develop due to the high demand and rising use of trailers in a wide range of applications. As a result, start-ups and large international firms are jostling for positions in the market, increasing market rivalry.

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Key Market Insights from the report:

Global Trailer Market accounted for US\$ 60.14 billion in 2020 and is estimated to be US\$ 103.12 billion by 2030 and is anticipated to register a CAGR of 6.7%. The Global Trailer Market is segmented based on Type, Application and Region.

- Based on Type, Global Trailer Market is segmented into Tank Trailers, Medical Trailers, Food Service Trailers, Refrigerated Trailers, Flatbed Trailers, Enclosed Trailers, and others.
- Based on Application, Global Trailer Market is segmented into Pharmaceutical Products, Textile Products, Metals & Minerals, Agriculture & Farm Products, Chemicals, Commercial Machinery, Petroleum Products, Motor Vehicle Products, and others.
- By Region, the , Global Trailer Market is segmented into North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Competitive Landscape & their strategies of Global Trailer Market:

The prominent players operating in the Global Trailer Market includes, Tata International DLT, Hyundai Motor Company, China International Marine Containers (Group) Ltd., Wabash National Corporation, Great Dane LLC, Shekou Port, CIMS, Bernard Krone Holding SE & Co. KG, Titan Trailers, Stako, Anderson, Paramount trailers, Utility Trailer Manufacturing Company, MANAC Inc., Kholeka Engineering, Roadhog trailers, Weilton, Great Dane Limited Partnership, MONO-TRANSSERVISS Ltd., and others.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

Other Topics:

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