Fly Ash Market worth US\$ 83.2 Billion 2029 with a CAGR of 7.5 %

The report "Global Fly Ash Market, by Type (Class C and Class F), by Application (Portland Cement and Concrete, Bricks, Road Construction, Agriculture, and Others (Mining, Chemicals, Water Treatment, and Glass Ceramics), and Region - Global Forecast to 2029"

Global fly ash market is projected to grow from US\$ 43.2 billion in 2020 to US\$ 83.2 billion by 2029. The global fly ash market is expected to register slow growth over the forecast period. This is attributed to increasing demand for fly ash from construction industry across the globe. Furthermore, rising focus on infrastructure is expected to favor the global fly ash market. Growing demand for environment-friendly construction products across the globe is also expected to create lucrative growth opportunities for new as well as existing players to gain competitive edge.

Key Highlights:

- On March 2018, Boral Limited acquired PMI Ash Technologies, LLC, which is expected to help to improve the quality of fly ash in coal-powered power plants.
- In January 8, 2019, Charah Solutions, Inc launched MP618 innovative thermal process technology for fly ash beneficiation in sulphur and Louisiana.

Key Market Insights from the report:

The global fly ash market accounted for US\$ 43.2 billion in 2020 and is projected to register a moderate CAGR of 7.5 % over the forecast period. The market report has been segmented on the basis of type, application, and region.

- By type, class F segment is expected to account for major revenue share in 2019. This is attributed to increasing end-use applications of fly ash in portland cement where it is used in mass concrete and high strength mixes.
- By application, the global fly ash market is segmented into portland cement and concrete, bricks, road construction, agriculture, and others. Others sub-segment is classified into mining, chemicals, water treatment, and glass ceramics. By region, Asia Pacific fly ash market accounted for major revenue share of the global fly ash market and is further anticipated to maintain its dominance over the forecast period, owing to rising demand from construction sector and presence of number of coal-fired power stations in countries such as China and India of the region. The Europe fly ash market is expected to account for significant share in the global fly ash market in 2019.

To know the upcoming trends and insights prevalent in this market, click the link below:

https://www.prophecymarketinsights.com/market_insight/Global-Fly-Ash-Market-By-812

The prominent player operating in the global fly ash market includes Boral Limited, CEMEX S.A.B. de C.V., Lafarge North America Inc., Charah Solutions, Inc., Separation Technologies LLC, Aggregate Industries UK Ltd, FlyAshDirect, Ltd., Salt River Materials Group, Ashtech Infotech Pvt Ltd, and Titan America LLC.

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