

High Strength Steel Market worth US\$ 15,462.5 Million 2018 with a CAGR of 12.0%

The report "Global High Strength Steel Market, By Grade (Dual Phase (DP), Complex Phase (CP), Transformation-induced plasticity (TRIP), Twinning-induced plasticity (TWIP), other), By End User (Automotive, Aerospace & Defence, and Construction) and By Region (North America, Europe, Asia Pacific, Latin America, Middle East, and Africa)- Global Forecast to 2029".

The [high strength steel market](#) size is projected to grow from US\$ 15,462.5 Million in 2018 to US\$ 51,636.6 Million by 2028. The global high strength steel market is expected to register lucrative growth over the forecast period. This is attributed to increasing usage of high strength steel in automobile and construction sector. The high strength steel is light in weight, has properties such as ductility, and malleability and there no other material with same unique combination of strength. Whereas, the steel is the only product that in usable metals which meets higher environmental standards.

Furthermore, rising focus on products with improved performance is also expected to make a positive impact on the high strength steel market.

Key Market Insights from the report:

The Global high strength steel market accounted for US\$ 15,462.5 Million in 2018 and is projected to register a lucrative CAGR of 12.0% over the forecast period. The market report has been segmented on the basis of grade, end user, and region.

By grade the global high strength steel market is segmented into dual phase, complex phase, transformation-induced plasticity, twinning-induced plasticity and other, where the dual phase steel is expected to gain significant market share over the forecast period.

By end user the global high strength steel market is segmented into automotive, aerospace & defense, and construction. Automotive segment is expected to dominate over the forecast period among the end user. This can be attributed due to durability, and malleability properties of high strength steel for the automotive parts.

By region, Asia Pacific high strength steel market accounted for major revenue share of the global high strength steels market and is further anticipated to maintain its dominance over the forecast period. The North America accounted for second-highest revenue share in 2018.

Before purchasing this report, request a sample or make an inquiry by clicking the following link:

https://www.prophecymarketinsights.com/market_insight/Insight/request-sample/314

The prominent player operating in the global high strength steel market includes Tata Steel Limited, ArcelorMittal S.A, The NanoSteel Company, Inc., AK Steel Corporation, Nucor

Corporation, MTL Advanced Ltd., United States Steel Corporation, Baoshan Iron and Steel Co. Ltd, Kobe Steel Ltd., and SSAB AB.

Other Topics:

<https://www.digitaljournal.com/pr/low-code-development-platform-market-size-shares-and-analysis-trends-with-top-most-key-players-bizagi-appian-k2-solution-inc>

<https://www.digitaljournal.com/pr/data-center-colocation-market-size-shares-and-analysis-trends-with-top-most-key-players-atlantech-online-inc-anexio-inc-ce-colo-czech-s-r-o>