Fertilizer Additives Market is estimated to be US\$ 4.04 Billion in 2030 at a CAGR 7.50% during the forecast period

<u>Fertilizer Additives Market</u> accounted for US\$ 2.85 billion in 2020 and is estimated to be US\$ 3.63 billion by 2030 and is anticipated to register a CAGR of 3.0%. The additives added to fertilizers in order to improve the quality of soil and fertilizer to derive better farm yield are known as fertilizer additives. The fertilizer additives are specially designed for prevention of foaming, dedusting, moisture, and caking of fertilizers. The additives help to stimulate the productivity of fertilizers, avoid loss of nutrients such as nitrogen, phosphorus, potassium, and sulfur, and prevent corrosion of the container used for transportation. They also provide anti-foaming and anticaking characteristics to the fertilizer.

The report " Global Fertilizer Additives Market, By Function (Anticaking Agents, Dedusting Agents, Antifoam Agents, Hydrophobic Agents, Corrosion Inhibitors and Others), By Application (Urea, Ammonium Nitrate, Diammonium Phosphate, Monoammonium Phosphate, Ammonium Sulphate, Triple Super Phosphate, and Others), By Form (Prills, Granules, Powder, and Others), and, By Region (North America, Europe, Asia Pacific, Latin America and Middle East & Africa) - Trends, Analysis and Forecast till 2030"

Key Highlights:

 In April 2016, Clariant Mining Solutions set up additional production capacity for Phosphate Esters (P-Esters) at Germany, to extend its existing production capacity at its Knapsack facility. These were used as emulsifiers, wetting and dispersing agents, antistatic agents, and as additives for fertilizers.

Analyst View:

The increase in popularity of nitrogen fertilizers rises the demand for fertilizer additives market. The soaring demand for fertilizers and rising fertilizer prices is expected to play a major role in driving the growth of target market over the forecast period. The growing demand for fertilizers, is the key factor driving the demand for fertilizer additives market. In addition, the growing need for primary nutrients and high quality of fertilizers leads to a surge in demand for increasing agricultural yields, thus driving the demand for fertilizer additives market.

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Key Market Insights from the report:

The Global Fertilizer Additives Market accounted for US\$ 2.85 billion in 2020 and is estimated to be US\$ 3.63 billion by 2030 and is anticipated to register a CAGR of 3.0%. The Global Fertilizer Additives Market has been segmented on the basis of function, application, form and region.

- By Function, the market is segmented into Anticaking Agents, Dedusting Agents, Antifoam Agents, Hydrophobic Agents, Corrosion Inhibitors and Others.
- By Application, the market is segmented into Urea, Ammonium Nitrate, Diammonium Phosphate, Monoammonium Phosphate, Ammonium Sulphate, Triple Super Phosphate, and Others
- By Form, the market is segmented into Prills, Granules, Powder, and Others.
- By Region, the Global Diabetic Neuropathy Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape:

The key operators of global fertilizer additives market are Clariant AG, Arkema S.A., Dorf Ketal, Hubei Forbon Technology Co Lt, Chemipol SA, Fertibon Products Pvt Ltd, Neelam Aqua & Speciality Chem (P) Ltd, KAO Chemicals, Novochem Group, Solvay and Tolsa Group.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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