Intelligent Vending Machines Market is estimated to be US$ 24.15 billion by 2030 with a CAGR of 11.50% during the forecast period

[Intelligent Vending Machines Market](#) accounted for US$ 8.12 billion in 2020 and is estimated to be US$ 24.15 billion by 2030 and is anticipated to register a CAGR of 11.50%. A vending machine is a machine that dispenses things from its inventory in exchange for cash or tokens entered into it. An intelligent vending machine is a type of vending machine that uses touch-screen controls, video, audio, fragrance, gesture-based interaction, and cashless payment to not only dispense commodities but also to engage customers. Typical commodities dispensed by an intelligent vending machine include packaged foods, beverages, and tobacco products.

The report " Global Intelligent Vending Machines Market, By Type (Hot Drinks, Snacks, commodities, and Packaged Drinks), By Application (Fast Food Restaurant, Retail Stores, Public Transport, Hospitals, Business Center, Others (Shopping Malls, Airport, Hotels, Schools, and Railway Station)), and By Region (North America, Latin America, Europe, Asia Pacific, Middle East, and Africa) – Trends, Analysis and Forecast Till 2029''

Key Highlights:

- Missfresh will deploy smart vending machines in collaboration with over 5,000 businesses in August 2021. Missfresh worked with Beijing businesses to install Missfresh convenience go smart vending machines at various locations. Sales of intelligent vending machines are likely to increase as a result of these advances in the country.

Analyst View:

The global intelligent vending machine market is driven by an increase in demand for UI-based transactions, which is supplemented by an increase in the use of cashless transactions, the trend of instant gratification, an increase in reliance on ATM cards and mobile banking, rapid digitization, and internet penetration around the world. Regulations governing the sale of junk food and cigarette goods, on the other hand, stifle the market's expansion. The majority of this technology is being used in wealthy countries. The intelligent vending machine market is still in its early stages around the world. Breakthroughs in technology and changes in consumer purchasing patterns, on the other hand, are projected to pave the way for future significant growth.

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Key Market Insights from the report:

Global Intelligent Vending Machines Market accounted for US$ 8.12 billion in 2020 and is estimated to be US$ 24.15 billion by 2030 and is anticipated to register a CAGR of 11.50%. The global intelligent vending machines market has been segmented on the basis of type, application, and region.

- Based on Type, Global Intelligent Vending Machines Market is segmented into Hot Drinks, Snacks, commodities, and Packaged Drinks.
- Based on Application, Global Intelligent Vending Machines Market is segmented into Fast Food Restaurant, Retail Stores, Public Transport, Hospitals, Business Center, Others (Shopping Malls, Airport, Hotels, Schools, and Railway Station).
- By Region, the Global Intelligent Vending Machines Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Intelligent Vending Machines Market:

Key players operating in the global intelligent vending machines market includes Crane Co., Canteen Vending Services, Inc., Advantech Co. Ltd., Selecta Group AG, Bianchi Vending Group S.p.A, Cantaloupe Systems Inc., Intel Corporation, Glory Global Solutions Inc., Azkoyen Group, USA Technologies Inc., Rhea Vendors Group, MEI Inc., and Coin Acceptors Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

Other Topics:

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