Ceramic Tiles Market worth US\$ 480 Billion 2029 with a CAGR of 7.0%

The report "Global Ceramic Tiles Market, by Type (Floor tiles, Wall tiles, and Others (Roofing Tiles, and Ceiling Tiles), by Application (Residential, Commercial, and Industrial), and Region - Global Forecast to 2029"

<u>Ceramic tiles market</u> is projected to grow from US\$ 239.4 billion in 2019 to US\$ 480 billion by 2029. The global ceramic tiles market is expected to register slow growth over the forecast period. This is attributed to increasing adoption of ceramic tiles in construction industry for interior of buildings, exterior floor, foot path, and many more. Furthermore, rising renovations and remodeling activities across the globe drives the growth of global ceramic tiles market.

Key Highlights:

 In August 2018, Solus Ceramics Ltd had launched new subtle and contemporary range of neutral themed tiles.

Key Market Insights from the report:

The global ceramic tiles market accounted for US\$ 239.4 billion in 2019 and is projected to register a moderate CAGR of 7.0% over the forecast period. The market report has been segmented on the basis of type, application, and region.

- By type, the floor tiles is segment accounted for major revenue share in 2019, owing to its excellent properties such as high durability, low maintenance, water-resistance, and reliability.
- By application, the residential segment is accounted for major revenue share in 2019 due to increasing trend toward interior decoration.
- By region, Asia Pacific ceramic tiles market accounted for major revenue share of the
 global metamaterial market and is further anticipated to maintain its dominance over the
 forecast period, owing to increasing construction industry, supportive government policies
 and plans, and rapid urbanization in countries of the region. The market in Europe is
 expected to account for second-highest revenue share in 2019.

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The prominent player operating in the global ceramic tiles market includes Mohawk Industries, Inc., Siam Cement Group, R.A.K Ceramics PJSC, Solus Ceramics Ltd, Grupo Lamosa, S.A.B. de C.V., Kajaria Ceramics Limited, China Ceramics Co. Ltd., LASSELSBERGER GmbH, Panariagroup Industrie Ceramiche S.p.A., Gruppo Concorde S.p.A., Johnson Tiles, and Kale Enerji A.S.

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