Converged Infrastructure Market is estimated to be US\$ 48.36 billion by 2030 with a CAGR of 19.8% during the forecast period

Converged Infrastructure Market accounted for US\$ 7.23 billion in 2020 and is estimated to be US\$ 48.36 billion by 2030 and is anticipated to register a CAGR of 19.8%. The market for converged infrastructure is quickly expanding because it lowers the total operating cost of an IT infrastructure and provides organisations with a high level of flexibility. Converged infrastructure has reduced the burden of building and operating networks, storage, servers, and other data-driven business applications. Converged infrastructure also decreases corporate risk by providing high accessibility and consistency, less disruptive updates, and a reliable disaster recovery platform. Converged infrastructure solutions enable organisations to gain agility and automation through the use of tightly integrated hardware and software products.

The report "Global Converged Infrastructure Market, By Component (Server, Storage, Network, Software, and Services), By Architecture Type (Pre- Configured and Customized), By End Use Industry (BFSI, Telecommunication and IT, Manufacturing, Healthcare, and Others), and By Region (North America, Europe, Asia-Pacific, Latin America, and Middle East and Africa) - Trends, Analysis, and Forecast till 2029"

Key Highlights:

- HPE introduced upgraded HPE SimpliVity 325 Gen 10 HCI with the new 2nd Gen AMD EPYCTM processor in May 2020. This innovation aims to enable the remote workforce while also delivering a 50% cheaper cost per virtual desktop.
- Huawei announced a partnership with Nutanix in March 2019 to provide hardware for Nutanix's HCI solution. This collaboration results in the development of an HCI solution based on the FusionServer 2288H V5, Huawei's 2U dual-socket high-performance server certified by Nutanix.

Analyst View:

The increasing desire for improved IT operational efficiency, improved data protection, lower IT costs, and the ageing of traditional data centres are the main drivers of converged infrastructure market growth. Another driver boosting the converged infrastructure market is cloud-based converged infrastructure solutions, which offer several advantages to businesses. Converged Infrastructure aids IT enterprise innovation by simplifying the journey to the cloud, where businesses may test and use a vast and expanding assortment of innovative and specialised software and services.

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Key Market Insights from the report:

Global Converged Infrastructure Market accounted for US\$ 7.23 billion in 2020 and is estimated to be US\$ 48.36 billion by 2030 and is anticipated to register a CAGR of 19.8%. The global converged infrastructure market report segments the market on the basis of component, architecture type, end use industry, and region.

- Based on Component, Global Converged Infrastructure Market is segmented into Server, Storage, Network, Software, and Services.
- Based on Architecture Type, Global Converged Infrastructure Market is segmented into Pre-Configured and Customized.
- Based on End-User, Global Converged Infrastructure Market is segmented into BFSI, Telecommunication and IT, Manufacturing, Healthcare, and Others.
- By Region, the Global Converged Infrastructure Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Converged Infrastructure Market:

Key players in the global converged infrastructure market includes, Nutanix, Inc., Hitachi Vantara (Hitachi Data Systems), Oracle Corporation, International Business Machines Corporation, Hewlett-Packard Enterprise Company, Cisco System, Inc., VMware Inc., Dell EMC., Scale Computing, and NetApp, Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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