Atmospheric Water Generator Market is estimated to be US\$ 14.05 billion by 2030 with a CAGR of 19.0% during the forecast period

Atmospheric Water Generator Market accounted for US\$ 2.5 billion in 2020 and is estimated to be US\$ 14.05 billion by 2030 and is anticipated to register a CAGR of 19.0%. A device known as an atmospheric water generator (AWG) collects water from humid ambient air. Condensation is the process of extracting water vapour from the air by chilling it below its dew point, exposing it to desiccants, or pressurizing it. Because there is nearly always a little amount of water in the air that may be collected, AWGs are useful in situations where pure drinking water is difficult or impossible to get. Cooling and desiccants are the two most common ways used.

The report "Global Atmospheric Water Generator Market, By Product (Wet Desiccation Machines and Cooling Condensation Machines), By Application (Industrial Applications and Residential Applications), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2029"

Key Highlights:

- In September 2021, Genesis Systems, a maker of atmospheric water generators, is relocating its headquarters from Kansas City to Tampa.
- In February 2019, At Aero India, Bharat Electronics revealed their new product, the Atmospheric Water Generator (AWG), an innovative solution to fulfil the world's growing demand for drinking water.

Analyst View:

Freshwater demand is likely to rise due to declining freshwater levels and dwindling water supplies, as well as rapid infrastructure development, over the forecast period. This, in turn, is expected to increase demand for atmospheric water producers. Many government entities are raising awareness about the importance of following water safety rules and regulations. These rules require the provision of clean water and encourage the use of AWGs to provide potable water. Over the projected period, factors like as increased public awareness about waterborne diseases and related restrictions would drive demand for AWGs.

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Key Market Insights from the report:

Global Atmospheric Water Generator Market accounted for US\$ 2.5 billion in 2020 and is estimated to be US\$ 14.05 billion by 2030 and is anticipated to register a CAGR of 19.0%. Global Atmospheric Water Generator market is segmented into product, application and region.

- Based on Product, the Global Atmospheric Water Generator Market is segmented into Wet Desiccation Machines and Cooling Condensation Machines.
- Based on Application, the Global Atmospheric Water Generator Market is segmented into Industrial Applications and Residential Applications.
- By Region, the Global Atmospheric Water Generator Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. Asia Pacific is expected to account for major revenue share as compared to that of other regions.

Competitive Landscape & their strategies of Atmospheric Water Generator Market:

The key players in the global Atmospheric Water Generator market includes Fujian Yuxin Electronic Co., Ltd., WaterMicronWorld, Watair Inc., Dew Point Manufacturing, Dew Point Manufacturing, Ambient Water, Konia Saisons, Planets Water, Air2Water LLC, Technocom Pvt. Ltd., WaterMaker India Pvt. Ltd., and Water Technologies International, Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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