



---

# GOODS AND SERVICES TAX (GST)

---

EXPECTED GK QUESTIONS FOR UPCOMING COMETITIVE EXAMS



Dear Readers, Here we have given the list of Important GK Questions Based on Goods and Services Tax (GST) for Upcoming SSC and BANK Exams 2017. Candidates those who are preparing for the exams can make use of it.

**PREPARED BY: MAYANK PANDEY  
SSC ONLINE MENTORS**

**1). In India GST came effective from July 1st, 2017. India has chosen \_\_\_\_\_ model of dual – GST.**

- a) USA
- b) UK
- c) Canadian
- d) China
- e) Japan

**Answer: (C).**

**2). How many countries have dual – GST model?**

- a) 5
- b) 8
- c) 10
- d) 14
- e) None of these

**Answer: (E).** Till now Canada only has dual GST model but now India also started to use dual-GST model.

**3). Which of the following country is the first one to implement GST?**

- a) USA
- b) France
- c) China
- d) Switzerland
- e) Germany

**Answer: (B).** France implemented GST in 1954.

**4). Around how many countries adopted GST?**

- a) 90
- b) 120
- c) 140
- d) 160
- e) 200

**Answer: (D).**

**5). Which of the following country has the maximum GST tax slab?**

- a) Greece
- b) China
- c) USA
- d) Australia
- e) India

**Answer: (E).** India has the maximum tax slab (28%) compared to other countries.

**6). Which of the following country has the second highest tax slab?**

- a) Australia
- b) Netherland
- c) Argentina
- d) Ireland
- e) South Korea

**Answer: (C).** Argentina has the second highest tax slab 27%

For more materials join us

Facebook Page: [SSC Online Mentors](#)

YouTube Channel: [Online Mentor Classes](#)

**7). Indian GST model has \_\_\_\_\_ rate structure.**

- a) 3
- b) 4
- c) 5
- d) 6
- e) 2

**Answer: (B).** In India GST model has 4 rate structure. They are 5%, 12%, 18% and 28%

**8). How many types of taxes will be in Indian GST?**

- a) 2
- b) 3
- c) 4
- d) 5
- e) 6

**Answer: (B).** Central GST (CGST), State GST (SGST) and IGST are three types of taxes.

**9). What does “I” stands for in IGST?**

- a) International
- b) Internal
- c) Integrated
- d) Intra
- e) Innovation

**Answer: (C).**

**10). The tax IGST charged by \_\_\_\_\_ Government.**

- a) Central
- b) State
- c) Concerned department
- d) Both a and b
- e) All a, b and c

**Answer: (A).**

**11). The maximum rate prescribed under IGST is \_\_\_\_\_.**

- a) 5%
- b) 12%
- c) 18%
- d) 28%
- e) No such limit

**Answer: (D).**

**12). In India GST was first proposed in \_\_\_\_\_.**

- a) 1993
- b) 1996
- c) 1999
- d) 2000
- e) 2002

**Answer: (D).**

For more materials join us

Facebook Page: [SSC Online Mentors](#)

YouTube Channel: [Online Mentor Classes](#)

**13). GST is a \_\_\_\_\_ based tax on consumption of goods and services.**

- a) Duration
- b) Destination
- c) Dividend
- d) Development
- e) Destiny

**Answer:** (B). main objective of GST is eliminate excessive taxation

**14). GST comes under which amendment bill?**

- a) 118
- b) 120
- c) 122
- d) 115
- e) 129

**Answer:** (C).

**15). Under which Act GST was introduced?**

- a) 100
- b) 101
- c) 102
- d) 103
- e) 104

**Answer:** (B)

**16). GST council formation based on Article number \_\_\_\_\_.**

- a) 279A
- b) 289A
- c) 266A
- d) 255A
- e) 286A

**Answer:** (A)

**17). The headquarters of GST council is \_\_\_\_\_.**

- a) Mumbai
- b) New Delhi
- c) Ahmadabad
- d) Hyderabad
- e) Lucknow

**Answer:** (B).

**18). Who is the chairman of GST council?**

- a) President of India
- b) Prime Minister
- c) Finance Minister
- d) RBI Governor
- e) Finance secretary

**Answer:** (C). Arun Jaitley is the current chairman of GST council

For more materials join us

Facebook Page: [SSC Online Mentors](#)

YouTube Channel: [Online Mentor Classes](#)

**19). \_\_\_\_\_ is GST Finance Ministers Panel Chairman.**

- a) Amit Mishra
- b) Amit Malhotra
- c) Amit Chandrasekar
- d) Amit Sastri
- e) Amit Kohli

**Answer: (A).** Amit Mishra (West Bengal Finance Minister) is the Finance Ministers Panel Chairman.

**20). \_\_\_\_\_ is the first state to ratify GST bill.**

- a) Andhra Pradesh
- b) Assam
- c) Arunachal Pradesh
- d) Bihar
- e) Telangana

**Answer: (B)**

**21). \_\_\_\_\_ is the first state that passed GST Bill.**

- a) Andhra Pradesh
- b) Gujarat
- c) Uttar Pradesh
- d) Bihar
- e) Telangana

**Answer: (E).**

**22). GST threshold limit of North Eastern States is \_\_\_\_\_ lakh**

- a) 5
- b) 10
- c) 12
- d) 15
- e) 20

**Answer: (B).**

**23). GST threshold limit of Normal States is \_\_\_\_\_ lakh**

- a) 12
- b) 15
- c) 20
- d) 25
- e) 30

**Answer: (C).**

**24). The Central Board of Excise and Customs (CBEC) announced that every year \_\_\_\_\_ will be considered as GST Day.**

- a) April 1
- b) March 1
- c) June 1
- d) July 1
- e) January 1

**Answer: (D)**

For more materials join us

Facebook Page: [SSC Online Mentors](#)

YouTube Channel: [Online Mentor Classes](#)

**25). Smart Phones will be taxed at \_\_\_\_\_ under GST.**

- a) 0%
- b) 5%
- c) 12%
- d) 18%
- e) 28%

**Answer: (C).**

**26). Under GST, Insurance is taxed \_\_\_\_\_ percent.**

- a) 0%
- b) 5%
- c) 12%
- d) 18%
- e) 28%

**Answer: (D).**

**27). Which of the following comes under sin tax?**

- a) Pan Masala
- b) Tobacco
- c) Alcohol
- d) Both a and c
- e) All a, b and c

**Answer: (E).**

**28). A special purpose vehicle \_\_\_\_\_ has been launched to cater the needs of GST.**

- a) GSTC
- b) GSTN
- c) GSTM
- d) GSTR
- e) GSTS

**Answer: (B).** GSTN - Goods and Service Tax Network.

**29). GSTN comes under which Act?**

- a) Banking Regulation Act 1949
- b) RBI Act 1934
- c) Indian Partnership Act, 1932
- d) Limitation Act, 1963
- e) Companies Act, 2013

**Answer: (E).**

**30). Combined Stake of Central and State Government in GSTN is \_\_\_\_\_.**

- a) 20%
- b) 25%
- c) 49%
- d) 51%
- e) 100%

For more materials join us

Facebook Page: [SSC Online Mentors](#)

YouTube Channel: [Online Mentor Classes](#)

**Answer: (C).** The remaining 51% stake is divided among five financial institutions—LIC Housing Finance with 11% stake and ICICI Bank, HDFC, HDFC Bank and NSE Strategic Investment Corporation Ltd with 10% stake each.

**31). What does N stands for in HSN?**

- a) Network
- b) Nationalization
- c) Nominee
- d) Nomenclature
- e) Nomination

**Answer: (D).** HSN - Harmonized System of Nomenclature. HSN code will be used for classifying under the GST regime.

**32). Coal comes under which rate Structure?**

- a) 0%
- b) 5%
- c) 12%
- d) 18%
- e) 28%

**Answer: (C).**