

Simple Agreement

General Power of Attorney Boilerplate Template

General Power of Attorney Template

I. INTRODUCTION

This General Power of Attorney ("Agreement") is entered into on [DATE] by and between:

* [PARTY A NAME] (hereinafter referred to as "Grantor" or "Agent")

+ Address: [PARTY A ADDRESS]

* [PARTY B NAME] (hereinafter referred to as "Attorney-in-Fact" or "Agent")

+ Address: [PARTY B ADDRESS]

II. DEFINITIONS

For the purposes of this Agreement, the following terms shall have the following meanings:

* "Authority" means all powers and rights granted to the Attorney-in-Fact by this Agreement.

* "Property" includes all real property, personal property, bank accounts, securities, investments, and any other assets owned by Grantor.

III. GRANT OF POWER

Grantor hereby grants to Attorney-in-Fact full power and authority to act on behalf of Grantor in all matters pertaining to Grantor's Property, including but not limited to:

* Managing and controlling Grantor's Property

* Conducting business on Grantor's behalf

* Making financial decisions for Grantor

* Executing documents, instruments, and agreements on Grantor's behalf

IV. DUTIES OF ATTORNEY-IN-FACT

Attorney-in-Fact agrees to use the Authority granted by this Agreement only for the purposes specified in Section III above. Attorney-in-Fact shall:

* Exercise the Authority with diligence, care, and prudence

* Keep informed about Grantor's Property and affairs

* Avoid conflicts of interest or any other conduct that may be detrimental to Grantor

V. LIMITATIONS ON AUTHORITY

Attorney-in-Fact shall not have authority to:

* Make decisions regarding Grantor's health, well-being, or disability

* Engage in any activity that requires Grantor's personal signature

* Enter into any contract or agreement that would require Grantor's consent

VI. TERM AND TERMINATION

The Authority granted by this Agreement shall terminate on [TERMINATION DATE]. However, if no termination date is specified, the Authority shall continue until:

* Grantor revokes this Agreement in writing

* Attorney-in-Fact resigns or ceases to act under this Agreement

* Grantor dies

VII. INDEMNIFICATION

Attorney-in-Fact agrees to indemnify and hold harmless Grantor against any claims, losses, damages, or expenses arising from:

* Attorney-in-Fact's actions in exercising the Authority granted by this Agreement

* Attorney-in-Fact's breach of this Agreement

VIII. DISPUTE RESOLUTION

Any disputes arising under or in connection with this Agreement shall be resolved through [DISPUTE RESOLUTION PROCESS], as specified below.

* Mediation: If a dispute arises, both parties agree to participate in mediation for a period of [MEDIATION PERIOD]. If the parties are unable to reach an agreement during mediation, then the dispute will proceed to arbitration.

* Arbitration: The arbitration shall be conducted by [ARBITRATION BODY], who shall render a decision based on evidence presented.

****IX. ENTIRE AGREEMENT****

This Agreement constitutes the entire understanding of Grantor and Attorney-in-Fact regarding their powers and authority, and supersedes all prior negotiations, understandings, agreements, and discussions between the parties.

****X. AMENDMENTS AND MODIFICATIONS****

This Agreement may not be amended or modified except in writing signed by both parties.

By signing below, the parties acknowledge that they have read, understand, and agree to the terms and conditions of this General Power of Attorney.

****GRANTOR'S SIGNATURE**:** _____

Date: _____

****ATTORNEY-IN-FACT'S SIGNATURE**:** _____

Date: _____

Disclaimer: This is an AI-generated template. It is recommended to consult with a legal professional before using this document. You will need to manually replace the bracketed placeholders with the correct information.