## 1. Common Crypto Scams: What are the most frequent types of scams in the crypto space?

- **Phishing Attacks**: Scammers use fake emails, websites, or messages to trick individuals into revealing private keys or login credentials.
- Ponzi and Pyramid Schemes: These scams promise high returns with little risk and rely on new investors to pay returns to earlier investors.
- Rug Pulls: Developers create a new cryptocurrency or project, promote it heavily, and then disappear with investors' funds.
- Pump and Dump Schemes: Scammers artificially inflate the price of a cryptocurrency through false or misleading statements, then sell off their holdings at the peak.
- Fake Exchanges: Scammers set up fake cryptocurrency exchanges to steal funds from users who believe they are trading on a legitimate platform.
- ICO Scams: Fraudulent Initial Coin Offerings (ICOs) raise funds from investors with no intention of delivering a viable product.

# 2. Phishing Scams: How can you identify and avoid phishing attempts targeting your crypto assets?

- **Verify URLs**: Always check the URL for accuracy and ensure it is the legitimate site before entering any personal information.
- Check for HTTPS: Ensure the website uses HTTPS, indicating a secure connection.
- Beware of Unsolicited Communications: Be cautious of unexpected emails, messages, or social media posts asking for sensitive information.
- **Use Two-Factor Authentication (2FA)**: Enable 2FA on your crypto accounts to add an extra layer of security.
- Keep Software Updated: Regularly update your antivirus and anti-phishing software.
- Educate Yourself: Stay informed about the latest phishing techniques and scams.

# 3. NFT Forgeries: What steps can you take to verify the authenticity of an NFT?

• **Check Provenance**: Verify the NFT's history, including its creation, ownership transfers, and previous sales.

- **Use Trusted Marketplaces**: Purchase NFTs from well-known and reputable marketplaces.
- **Verify the Creator**: Research the artist or creator and ensure they are legitimate and recognized in the community.
- **Inspect Metadata**: Examine the metadata associated with the NFT to ensure it matches the description and is unique.
- **Use Blockchain Explorers**: Utilize blockchain explorers to track the NFT's history and verify its authenticity on the blockchain.

## 4. Social Media Scams: How do scammers use social media platforms to defraud crypto investors?

- Fake Profiles and Impersonation: Scammers create fake profiles or impersonate well-known figures to gain trust and promote fraudulent schemes.
- **Giveaway Scams**: Fraudsters promise free cryptocurrency in exchange for a small "verification" payment, which they then steal.
- Pump and Dump Groups: Scammers organize groups on social media to artificially inflate the price of a cryptocurrency before selling off their holdings.
- Malicious Links: Scammers share links that lead to phishing websites or malware downloads.
- Fake Endorsements: They fabricate endorsements from celebrities or influencers to lure victims into investing in fake projects.

## 5. Ponzi Schemes: What are the warning signs of a Ponzi scheme in the crypto world?

- Guaranteed High Returns: Promises of high returns with little or no risk are a major red flag.
- Complex and Secretive Strategies: The investment strategy is often vague or overly complex.
- **Consistent Returns**: The scheme claims to deliver consistent returns regardless of market conditions.
- **Unregistered Investments**: The investment is not registered with financial authorities.
- **Pressure to Reinvest**: There is a strong push to reinvest earnings rather than withdraw them.
- **Difficulty Receiving Payments**: Investors face delays or obstacles when attempting to withdraw their funds.

## 6. Rug Pulls: How can you protect yourself from rug pulls in DeFi and NFT projects?

- Research the Team: Investigate the developers and ensure they have a credible background and verifiable identities.
- Check Liquidity: Ensure the project has locked liquidity, making it harder for developers to withdraw large amounts suddenly.
- **Review Smart Contracts**: Examine the project's smart contracts for any potential backdoors or suspicious code.
- Community Feedback: Engage with the community and check for any warnings or negative feedback.
- Avoid Hype: Be wary of projects that rely heavily on hype and marketing rather than solid fundamentals and development.
- Use Reputable Platforms: Stick to well-known and trusted DeFi and NFT platforms.

### **FAQ**

#### 1. What difference does AdaMoment make?

Unlike other social media platforms, AdaMoment ensures data ownership and true control for users by utilizing decentralized blockchain technology. This means that once a post is created, it cannot be deleted or altered, ensuring permanent empowerment of the creator.

## 2. How does AdaMoment's approach to Al differ from other platforms?

AdaMoment's approach ensures that users' data is not used for AI training without their consent, maintaining the authenticity of user-generated content and supporting the ethical use of AI.

### 3. What benefits do creators get from using AdaMoment?

Creators gain true ownership of their content, data protection, human connections, and secure data storage rights on the Cardano blockchain. Users enjoy full control and ownership of their data through a self-custodial wallet, ensuring data security and immutability.

### 4. What is the significance of using blockchain for content creation?

Using blockchain ensures that once content is created and sent into the user's custody, it cannot be deleted or altered. This provides a verifiable and permanent record of ownership, protecting the creator's rights.

### 5. Why did AdaMoment choose the Cardano blockchain?

AdaMoment uses the Cardano blockchain for its infrastructure because of its robust design, secure, scalable, and decentralized nature. The team behind Cardano and their design choices align with AdaMoment's long-term vision of giving permanent and real control to users. Cardano's proven track record further supports this decision.

### 6. What is a "Moment" on AdaMoment?

A "Moment" is a post or piece of content created by a user on AdaMoment. Each Moment is sent to the user for custody and is owned by them, ensuring full control and protection from being used for Al training.

### 7. How does AdaMoment ensure the security of user data?

AdaMoment ensures data security by using decentralized blockchain technology, which means that data is stored in a way that is secure and tamper-proof. Even AdaMoment cannot delete or alter your creations.

### 8. Can AdaMoment delete my content?

No, once your content (Moment) is created and sent into your custody, it cannot be deleted or altered by AdaMoment or anyone else, thanks to the use of decentralized blockchain technology.

#### 9. How does AdaMoment ensure the ethical use of AI?

AdaMoment ensures ethical AI by automatically opting out all posts from AI training permissions, thus protecting the authenticity and rights of the creators.