

2 January 2021

The Managing Director
Smadac Securities Limited
16 Bishop Kale Close,
Off Saka Tinubu Street,
Victoria Island, Lagos

Dear Sir/Madam,

2021 ANNUAL FEE DEMAND NOTICE

We refer to your registration with NASD Plc as Broker and Dealer.

Please note that your annual fee for 2021 would become due for renewal on 01 January 2021. The breakdown is as follows:

Function	Amount (N) 2021
Balance Brought Forward	275,000
Broker/Dealer	50,000
Authorized Trader(s)	40,000
Trading Platform Maintenance	90,000
Total Amount Due	455,000

Kindly pay to NASD, the amount of N455,000 (Four Hundred and Fifty-Five Thousand Naira Only) being total fees due on or before 31 January 2021 to avoid disruption of service.

The Trading Platform Maintenance fee covers operations on platform, **N-ETS** and data.

Please note that your failure to pay on or before the above deadline will constrain NASD to restrict your access to our trading platform.

Kindly find below our account details:

Bank: STANBIC IBTC BANK
Account Name: NASD PLC
Account Number: 0026180765
Sort code: 221150043

For all evidence of payment and enquiries, kindly contact us via email address finance@nasdng.com

Thank You.

Yours faithfully,
For: NASD Plc.



Kolawole Jiboku
Head, Finance & Accounts