Sales Data Analysis for Retail Store using statistics

This application analyzes sales data for various product categories.

Sales Data

	product_id	product_name	category	units_sold	sale_date
0	1	Product 1	Home	25	2023-01-01 00:00:00
1	2	Product 2	Sports	15	2023-01-02 00:00:00
2	3	Product 3	Electronics	17	2023-01-03 00:00:00
3	4	Product 4	Home	19	2023-01-04 00:00:00
4	5	Product 5	Home	21	2023-01-05 00:00:00
5	6	Product 6	Sports	17	2023-01-06 00:00:00
6	7	Product 7	Electronics	19	2023-01-07 00:00:00
7	8	Product 8	Electronics	16	2023-01-08 00:00:00
8	9	Product 9	Home	21	2023-01-09 00:00:00
9	10	Product 10	Clothing	21	2023-01-10 00:00:00

Descriptive Statistics

/a=	-2
	units_sold
count	20
mean	18.8
std	3.3023
min	13
25%	17
50%	18.5
75%	21
max	25

The mean of the dataset

18.8

The median of the dataset

18.5

The standard deviation of the dataset

3.302311789927586

Category Statistics

	Category	Total Units Sold	Average Units Sold	Std Dev of Units Sold
0	Clothing	21	21	None
1	Electronics	73	18.25	2.2174
2	Home	181	20.1111	3.7231
3	Sports	101	16.8333	2.7142

Inferential Statistics

confidence level:0.95

degrees of freedom:19

sample mean:18.8

sample standard error: 0.7384193645177087

t-score:2.093024054408263

margin of error:1.5455294921764278

confidence interval:(np.float64(17.254470507823573), np.float64(20.34552949217643))

Hypothesis Testing

Let's test the hypothesis that the average units sold is greater than 20

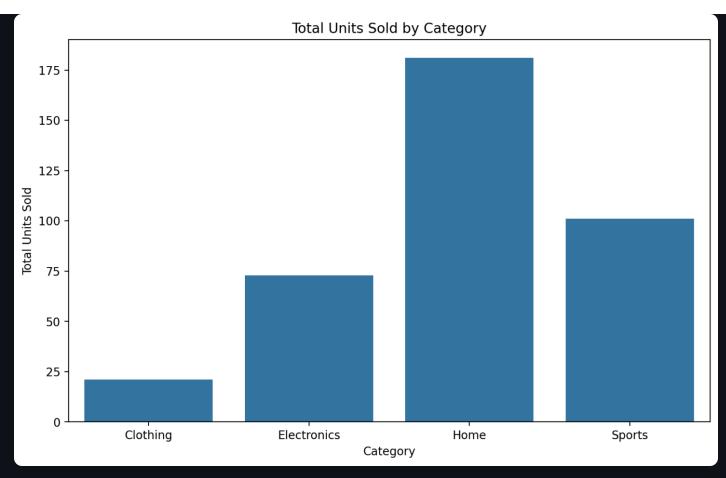
we fail to reject the null hypothesis

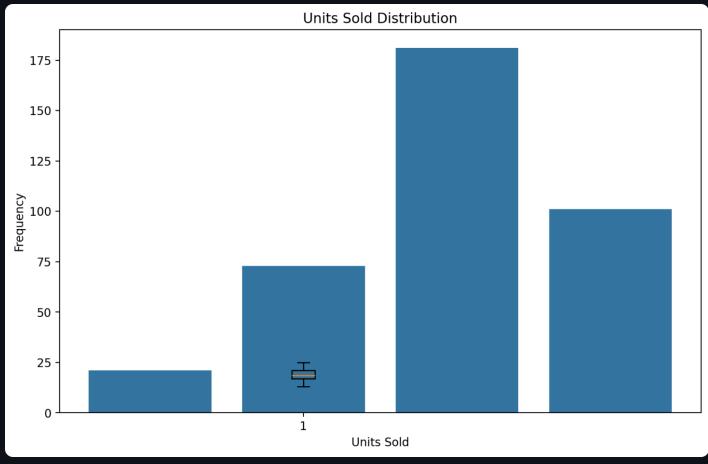
t-score:-1.6250928099424466

p-value:0.12061572226781002

Data Visualization

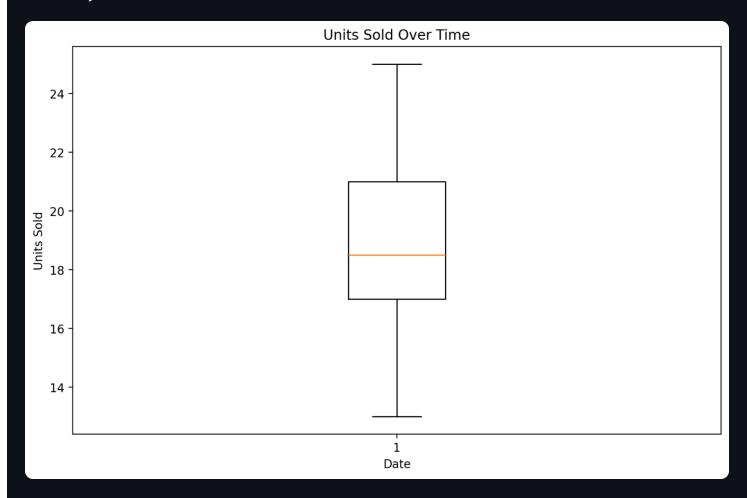
Let's visualize the total units sold by category





Time Series Analysis

Let's analyze the trend of units sold over time



Conclusion

In this analysis, we explored the sales data for a retail store. We calculated descriptive statistics, category statistics, and performed inferential statistics to test a hypothesis. We also visualized the data to gain insights into the sales performance. The analysis provides valuable information for decision-making and future planning.

Thank you for using this application!