

# M. SHARMA

AMARIBARI, RANGAPARA, ASSAM

## Inventory & receivables statement

(To be submitted by borrowers on amonthly basis)

Name of the Borrower: M/s. M. Sharma

I. Date of Statement : 30<sup>th</sup> september

II. Summary of Inventory and Receivables Position:

Particulars of inventory	Gross Value (₹)	Value of obsolete stocks/Stocks with age more than 6 month	Net Value (2-3) (₹)
1	2	3	4
1.Raw Materials i)Indigenous ii)Imported	NA	NA	NA
2.Sub-total (i+ii)	NA	NA	NA
3.Consumable stores/spares	NA	NA	NA
4.Work-in-progress	NA	NA	NA
5.Goods in transit	NA	NA	NA
6.Finished goods	NA	NA	NA
7.Sub-total (2+3+4+5+6)	NA	NA	NA

	Gross Value (₹)	Value of receivables with age more than 90 days** (₹)	Net value (1-2) (₹)
	1	2	3
8.Receivables i)Domestic ii)Export	81783298.49	16352659.60	65430638.89
Sub-total (i& ii)	81783298.49	16352659.60	65430638.89
9. Advances to Government agencies towards procurement of raw materials	NA		
10.TOTAL {column 4 of 7 + column (3 of 8)+9}	NA		

\*\*At the time of fresh sanction/renewal/enhancement, the approving authority, depending on the merits of the case, can allow inclusion of receivables more than 90 days, but not beyond 180 days, for calculation of Drawing Power.



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For cases sanctioned by the CDR, receivables of more than 180 days but not beyond 365 days for calculation of Drawing Power can be allowed with the approval of President-Business and Head- Risk Management Group (RMG), if the same are as per the terms of CDR.

### III. Position of Insurance\*:(As on the date of stock statement)

Sr. No.	Name of the insurance company	Amount insured (₹ in million)	Details of stock covered	Details of risk covered	Period of insurance validity	Policy No./ Cover Note No.

\*Not mandatory

### IV. Additional Information: (Mandatory)

#### A) Sales and Purchases

Particulars	Units (Not mandatory)	For the month to which the stock statement relates	Cumulative figure during the current year
Sales (₹ million)		21.36	
Purchases (₹ million)		9.61	

#### B) Debtors

Opening Sundry Debtors (a)	Collections during the month (b)	Additions during the month (c)	Closing Sundry Debtors (a-b+c)
87981743.50	30876833.92	24678388.91	81783298.49

#### C) Creditors

Creditors for goods received (₹)	For the month in which the stock statement is sent	Average level current month upto the current month
i) Under L/C		
ii) Buyers Credit (BC)/LUT*		
iii) Under BG/SBLC/Goods backed by EPC/PCFC	NIL	NIL
(iv) Total (i) + (ii) + (iii)		
(v) Other		
(vi) Grand Total (iv+v)	NIL	NIL

\*Requirement of this information is as per Credit Committee framework for sanctioning letter of undertaking (LUT) limits for availing buyers credit and updated from time to time





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## D) Details of facility outstanding with all the banks:

Name of the Bank	FB Limits (₹ million)	Outstanding (₹ million)	NFB Limits (₹ million)	Outstanding (₹ million)
Bank 1				
Bank 2				
Bank 3				

## E) Unit wise Breakup\*:

S. No.	Unit Location	Stock Value (₹ in million)	Stock Percentage (in %)
Total			

\*Not mandatory, Add rows in case of multiple locations.

### • Declaration:

(Applicable for Pharmaceutical companies)

We hereby confirm that no expired stock is forming part of the total stock value declared in the stock statement.

(Applicable for Jewellery clients)

We hereby confirm that Gold / Bullion will be utilized only for manufacturing of jewellery and the inventory stocks will be maintained as per the industry norms and are not used for speculative and trading purposes"

### • Undertaking:

We hereby declare that the quality/quantity of the stocks noted above and hypothecated/pledged to the Bank are true and are either our own absolute property or that we have such an interest in the same as to entitle us to hypothecate/pledge the same to the Bank to the full extent of the Bank's advance to us against these stocks and that these stocks are not subject to any lien, claim or charges of any sort and on the strength of this declaration only the advance has been sanctioned to us. We also declare that mode of valuation is as mentioned in sanction letter.

In order to verify our above statement, the Bank is at liberty to get all the stocks weighed and valued at any time at our expenses and we hereby agree to accept as conclusive proof the result of such weighment and/or valuation certified by a duly authorised officer/representative of the Bank.

For \_\_\_\_\_  
Authorised Signatory



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## FOR THE USE OF THE BANK:

1	Date of receipt of statement	
2	Drawing Power: a) Total value of inventory & receivables, including advances to Government agencies towards procurement of raw materials, (row 9 of II)	
	b) Less: Creditors under LC/BC/LUT/ BG / SBLC /EPC/PCFC {IV (C )(iv)}	
	c) Less: Stipulated margin (% of a-b)	
	d) Drawing Power (a-b-c)	
3	Limit sanctioned	
4	Outstanding balance	
5	Remarks	

\_\_\_\_\_  
Authorised Representative of the Bank

NOTE: Reserve Bank of India has advised that while arriving at the drawing power, value of unpaid stocks is to be deducted from the value of inventories as finance against the unpaid stocks may result in double financing. However, Reserve Bank of India has also stated that the decision on this matter is left to the discretion of the banks. We have decided not to deduct the value of unpaid stocks while arriving at the drawing power, but it is desired that branches make intelligent enquiries of the very large level of sundry creditors and unpaid stocks noticed in the stocks statement or by other means. It is also desired that branches should, in such circumstances, exercise caution and initiate appropriate action to protect the interest of the Bank and to ensure proper end use of finance.