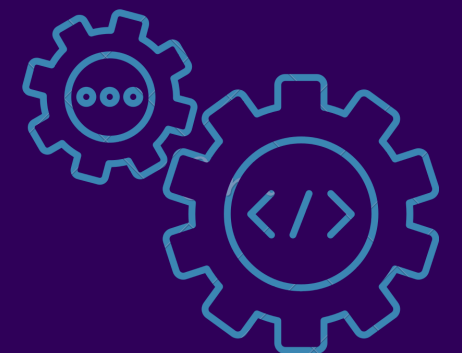


OPENFUND

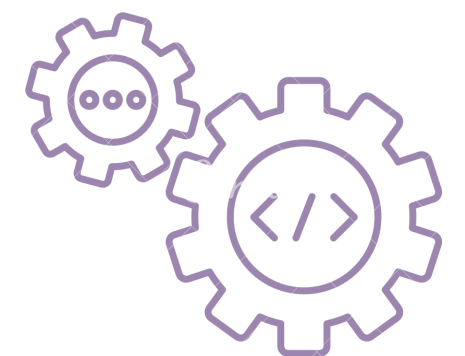
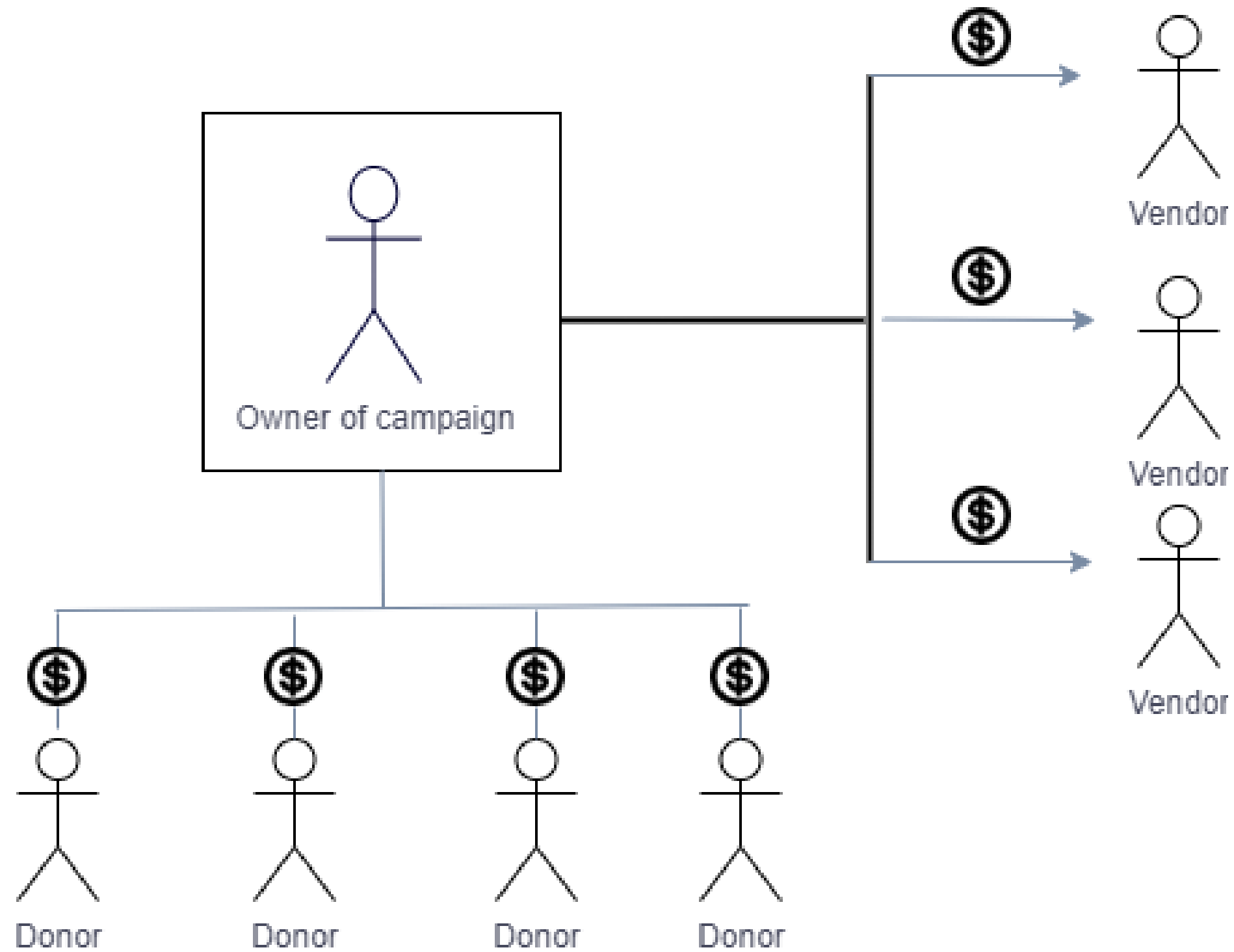
Open Accounting System empowered by
Ethereum Blockchain

Team members

1. Vinjamuri Manojna
2. Susmit Singh

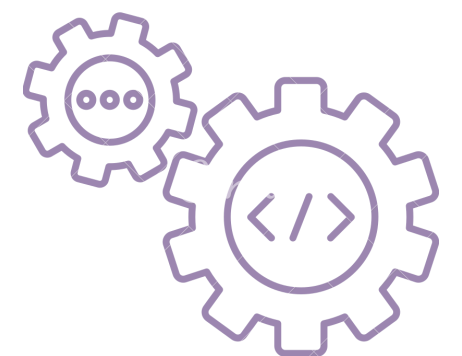
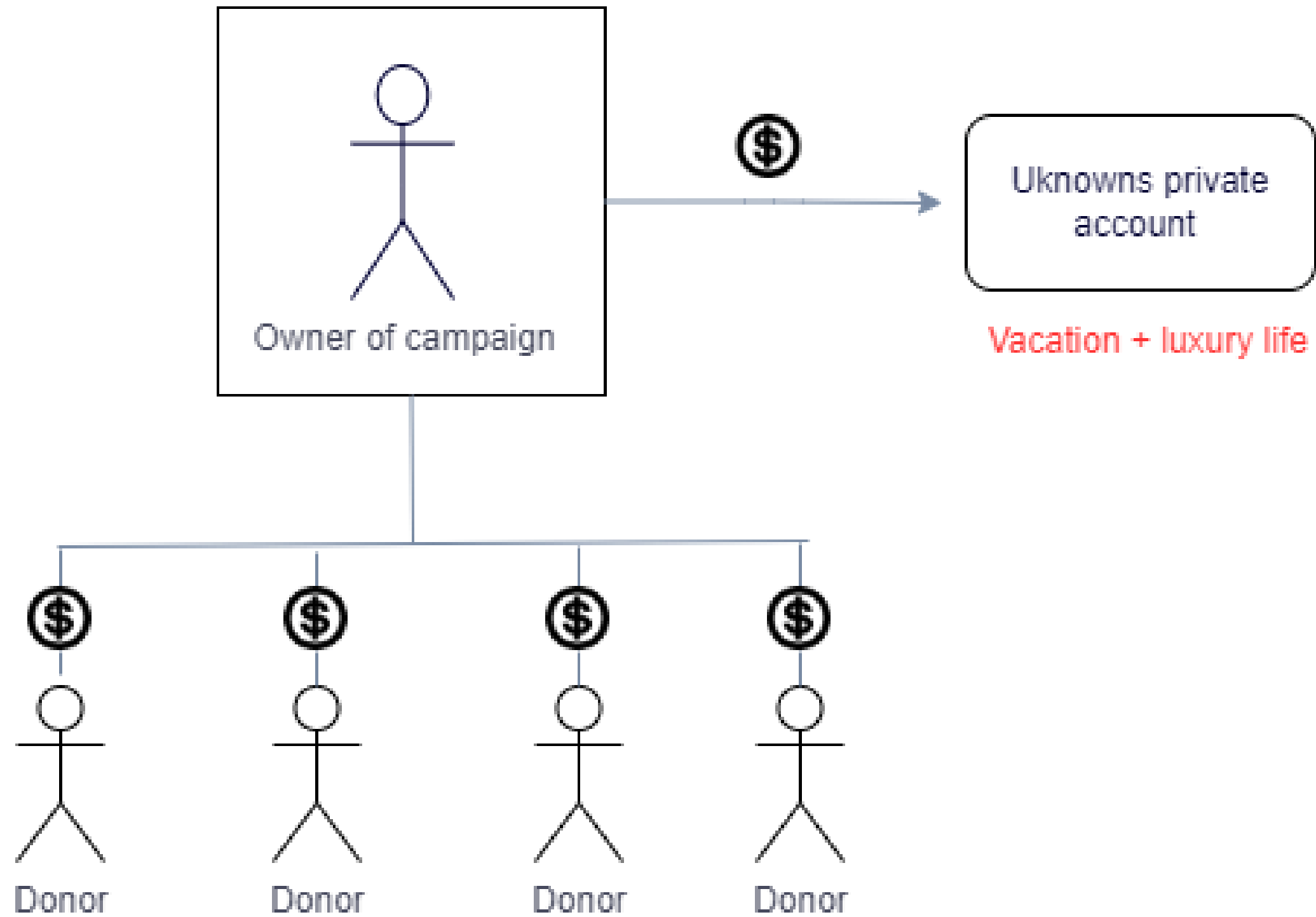


In Funding Websites



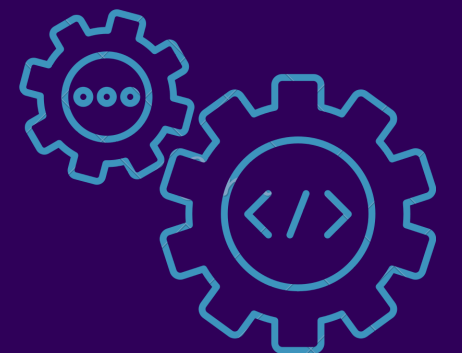
In Reality

BUT in the REAL
WORLD



Frauds Committed

- <https://www.investopedia.com/updates/enron-scandal-summary/>
- <http://panmore.com/tyco-corporate-scandal-2002-case-analysis>
- <https://thecompany.ninja/american-international-group-scam/>
- <https://corporatefinanceinstitute.com/resources/knowledge/other/top-accounting-scandals/>



Problem Statement



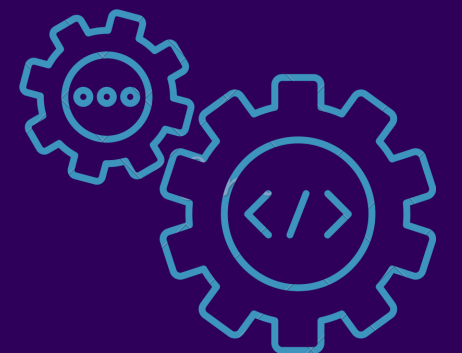
Problem with centralized transactions with central controlling authority in the funding websites



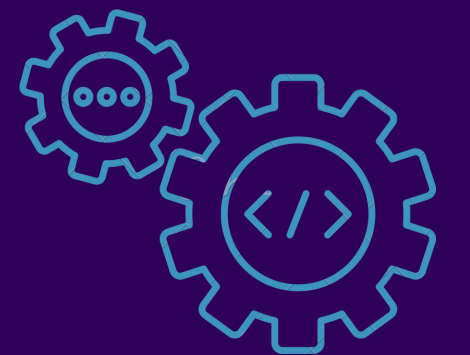
Problem with opaque/closed accounting system in funding websites.



Donars have 0 control over how their money is used and for what it is being is used



WEB3.0



Block Chain



The transactions are immutable in nature once they are done then it is recorded in as a block



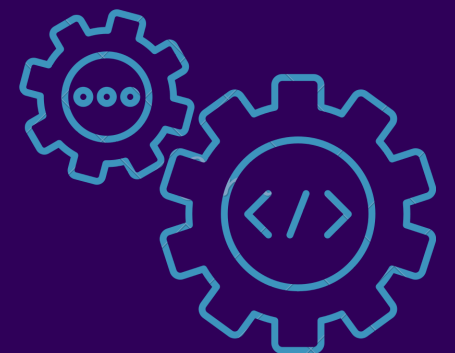
This follows an open accounting system



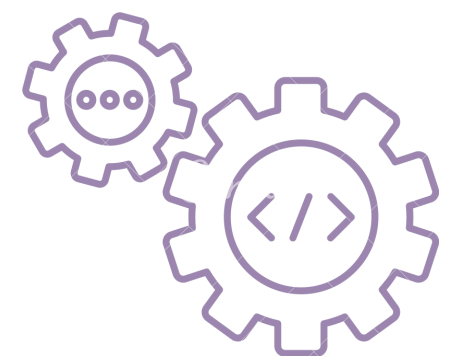
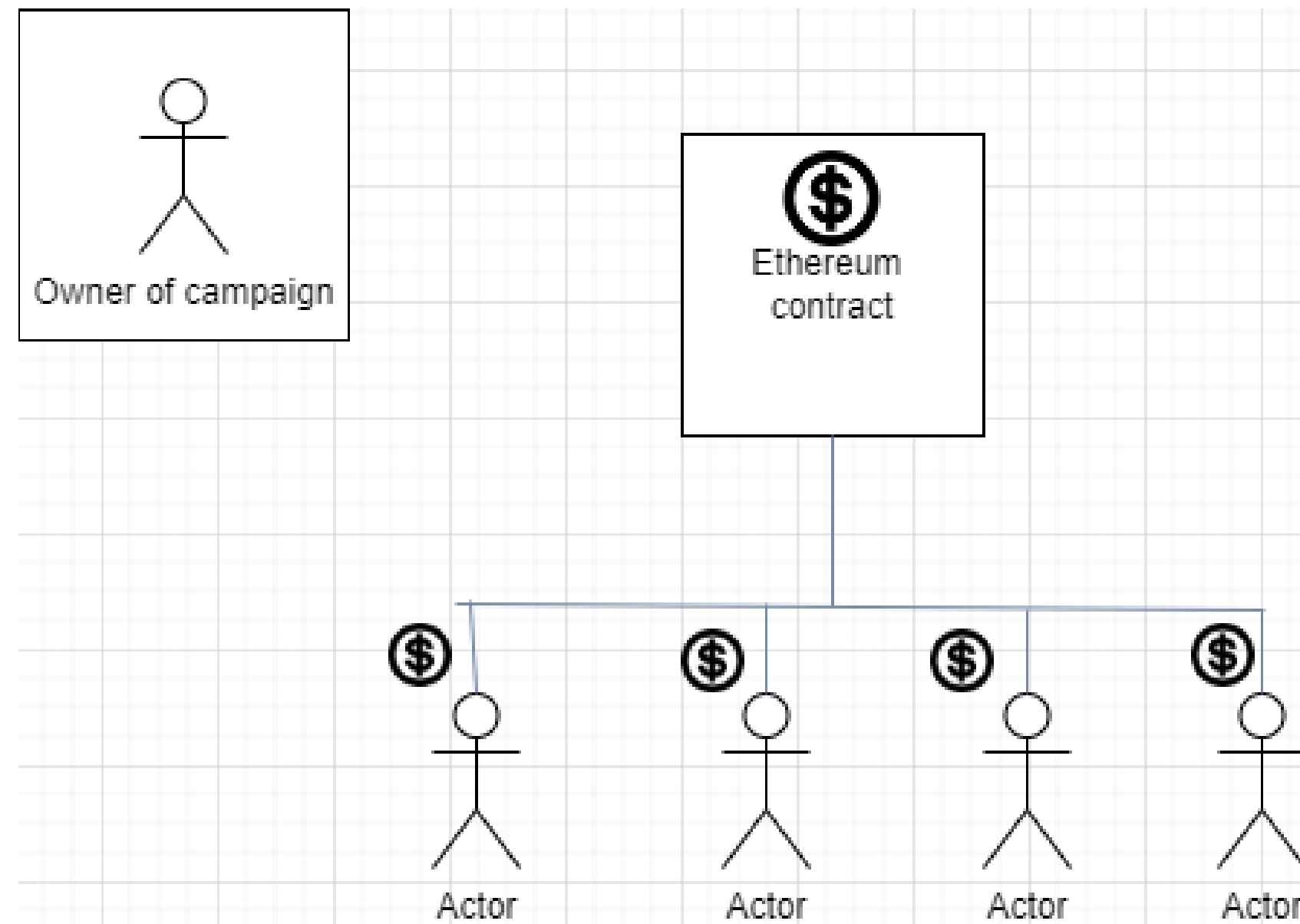
Decentralized in nature where the information is available at each and every node

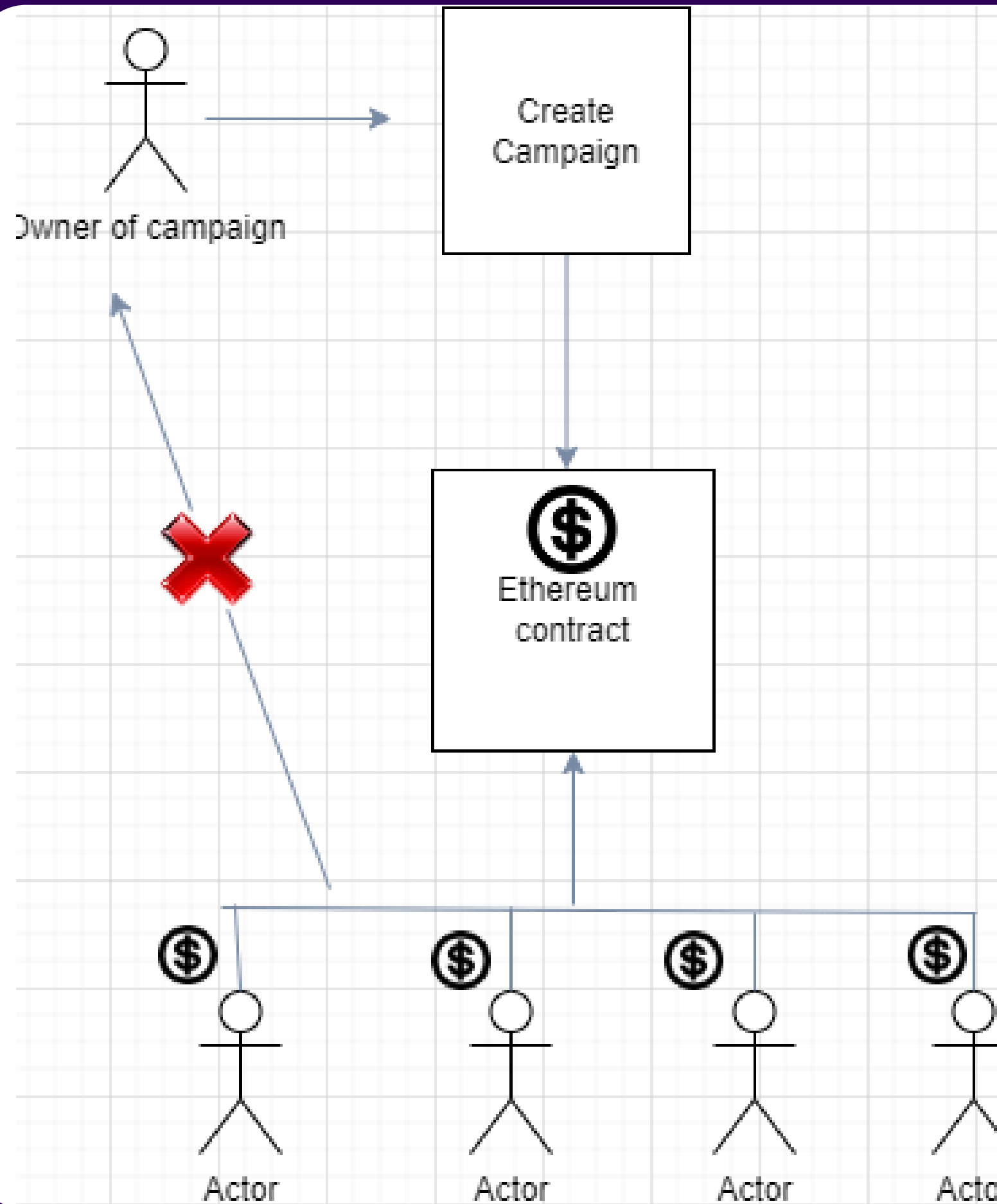


Trust among the users



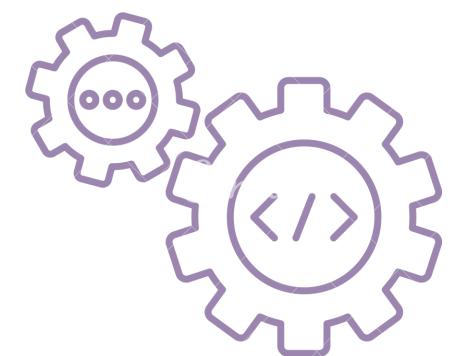
First Problem Statement Solved



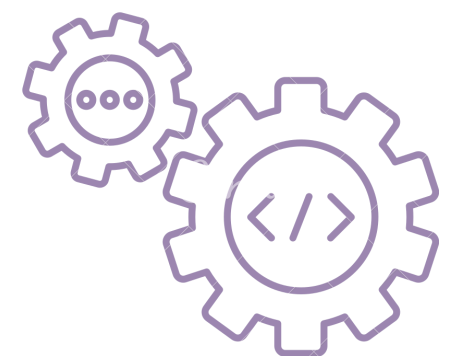
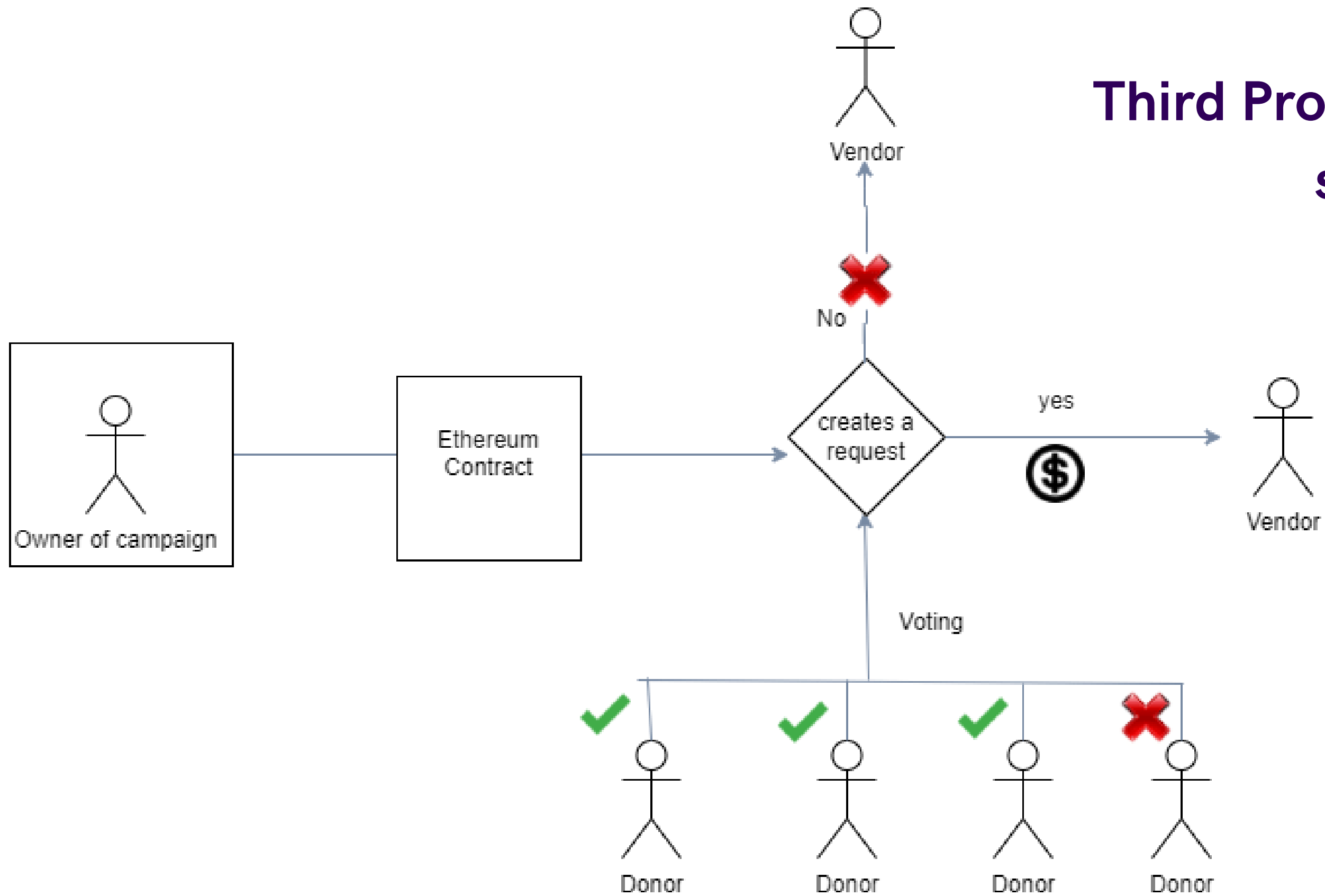


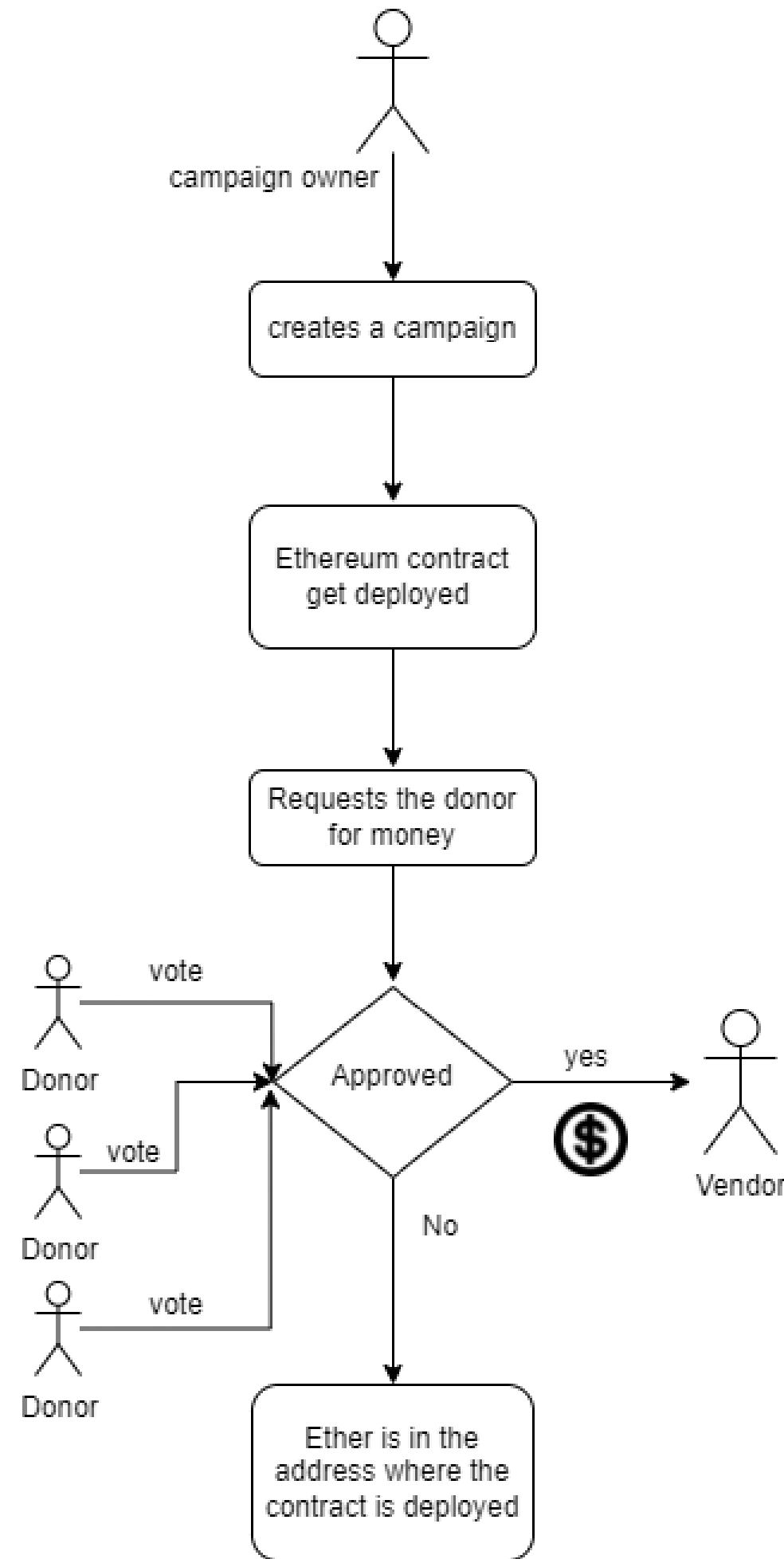
Second Problem Statement solved

The campaign owner clicks on to create a campaign which creates campaign where the donors can contribute with ether

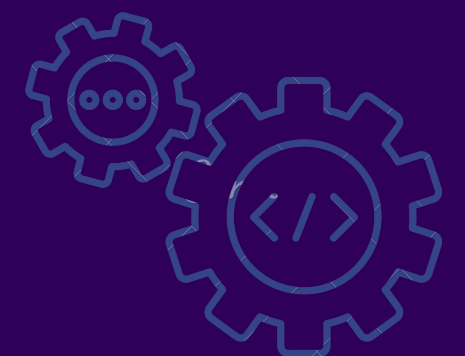


Third Problem Statment solved





- Creates the campaign
- Donors donate in the campaign
- owner creates a request for money
- donors vote to whether it is authorised or not
- if more than 50 transfers to vendors
- else the transaction is stopped



Bussiness model

Advertisements

Milestones & Rewards

