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Market rally fundamentally justified and not a bubble: Hemant Majethia

Market outlook: Several factors have been driving the sustained strength in the markets - supportive policies, significant infrastructure investments, and overall economic growth

Sirali Gupta | **Mumbai**



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Hemant Majethia, CEO & Founder of Ventura

Given the current market/economic conditions and historical trends, **HEMANT MAJETHIA**, chief executive officer and founder of Ventura Securities expects a reasonable appreciation of around 8 – 10 per cent over the next 6–12 months in the frontline indices. Young investors, he said in an email interview with **Sirali Gupta**, should stay disciplined and think long-term. **Edited excerpts:**

With certain segments of the market trading at elevated valuations, do you see signs of overheating or irrational exuberance?

Several factors have been driving the sustained strength in the markets – supportive policies, significant infrastructure investments, and overall economic growth. Rising income and disposable income levels have led to increased consumption as well as greater market participation, particularly in mid-and-small cap segments. We have seen stocks move from smallcap to midcap and mid-to large-cap, indicat

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