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Three months after Panda's exit, Irdai chairperson post remains vacant

Absence of a regulator stalls key insurance reforms including Bima Trinity, composite licence, and risk-based capital framework

Subrata Panda Aathira Varier Mumbai



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Panda, who took charge as Irdai Chairperson in March 2022, had himself been appointed nearly 10 months after the departure of his predecessor, Subhash Chandra Khuntia.

The vacant office of the chairperson of the Insurance Regulatory and Development Authority of India (Irdai) is experiencing something similar to what had happened three years ago.

Debasish Panda had taken charge as chairperson in March 2022 after the office had been vacant for nearly 10 months, following the departure of Subhash Chandra Khuntia.

Now, nearly three months have elapsed since Panda completed his term as chairperson and yet the position remains unfilled.

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