

# Business Standard

## Fund managers lapped up IT stocks in April after index correction

*As per an analysis by Nuvama Alternative & Quantitative Research, companies in the information technology (IT) sector found favour among fund managers following a sharp correction in the IT index*

BS Reporter | [Mumbai](#)



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Coforge too was in the top five most-bought stocks in April. Meanwhile, fund managers pared their exposure to ITC, Bharti Airtel, and ICICI Bank during the month.

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Markets rose for a second straight month in April with net flows from both domestic mutual funds (MFs) and foreign portfolio investors (FPIs) remaining positive.

MFs bought shares worth ₹17,000 crore, while FPIs pumped in ₹10,400 crore. Monthly disclosures by equity MF schemes gives a peak into companies that were on the radar for fund managers.

According to an analysis by Nuvama Alternative & Quantitative Research, companies in the information technology (IT) sector found favour among fund managers following a sharp

correction in the IT index. MFs pumped in close to ₹3,000 crore in Infosys and another ₹2,400 crore in Tata Consultancy Services (TCS).

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