***Vidya College of Engineering***

**NHU-601 INDUSTRIAL MANAGEMENT**

**ASSIGNMENT-3**

**Answer the following questions:-**

1. Discuss the meaning of **Inventory** & explain the objectives & advantages Of **Inventory Control.**
2. What is meant by **Economic Order Quantity**? Explain with the help of Diagram.
3. Explain the working of **ABC System** of **Inventory Control.**
4. What is **ABC Analysis?**
5. What are the **Advantages** of **Supply Chain Management**?