

World's First Lottery Game

Coin-Bet Whitepaper

Version 1.1, Under Review

English Version

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COIN-BET IS A DECENTRALIZED LOTTERY BASED ON ETHEREUM SMART CONTRACTS

- All investors should read this document thoroughly.
- All investors must understand the nature of this document.
- Do not over-trust future-oriented opinions.
- If you have any questions about the contents of this document, please contact the experts.
- This document describes the project to potential investors involved in Coin-Bet's LOTC Token Sail.
- We aim to provide investor (s) with relevant information to explore the potential of LOTC.
- There is currently no value for LOTC.
- Please note that investors are solely responsible for all investments.

Coin-Bet is not a company or organization, It is Smart Contract created based on Ethereum ERC20 in unlimited time and space. We are different from other avid ICOs (Initial Coin Offering). We think that overcrowded funds are likely to be used for other purposes besides operating costs. Our development has come to an end. During the ICO, we will pilot. Of course, this will not go to the actual Ethereum, but will provide the Game for fun and statistics. After the ICO is completed, the actual service will be provided in the same way, and additional games will also be provided. Keep in mind that Smart Contracts created based on Blockchain technology can not be involved in the process or results, even if they are developers. We are a smart contract that can only be operated fairly and transparently. Our token sail is beneficial for investors and users alike.

70% of the pre-sales funding and 90% of the ETH donated through ICO will be credited to the first prize, with the exception of only 10%. The Lotto Game, which does not emit 1st place, makes

no sense. Do not pay taxes to the government any more of the winnings anymore. Do not take damage due to lump sum payment.

** Coin-Bet now starts - Please read this white paper for details*

1. Overview

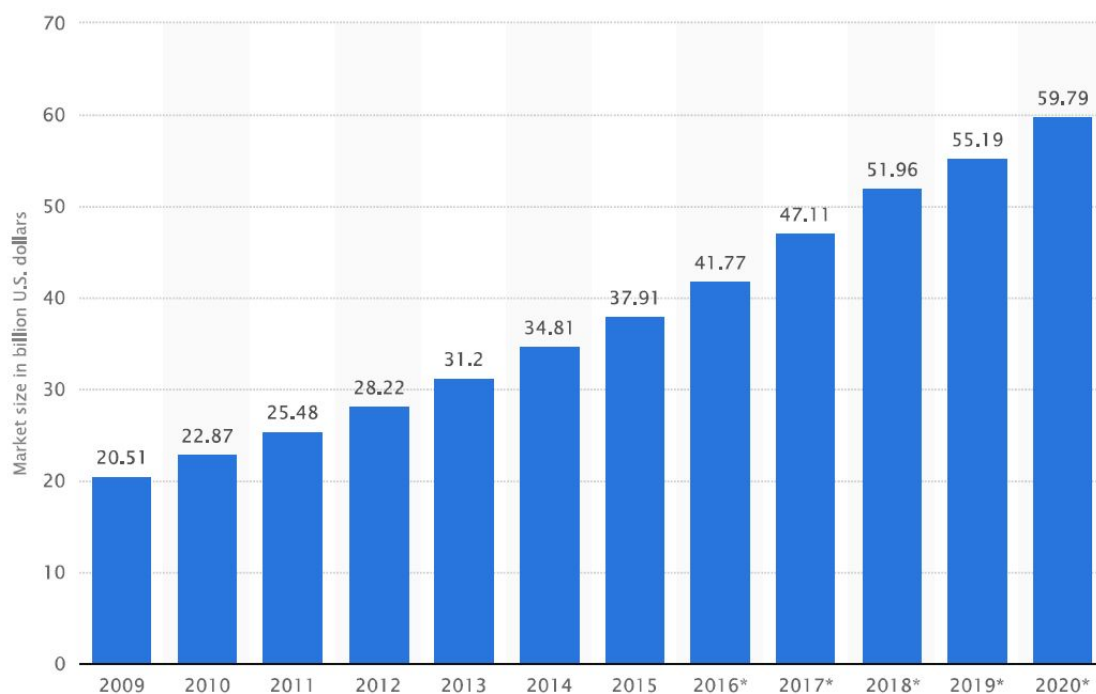
Statistics from statista.com show that the global gambling (on-line, off-line gambling) market

USD 2.05 billion in 2009

USD 3.79 billion in 2015


USD 4.71 billion in 2017

It is expected to rise to USD 59.7 billion in 2020.



© Statista 2017

The ratio of double lottery is more than 30%. This is due to the fact that it provides a healthy entertainment on the assumption of a certain Dead Sea Castle as compared to a gambling game



like poker, and it is issued by governments around the world and provides lotteries for the purpose of securing financial resources.

Japan is a business that does not have enough objectivity to recognize it as one of leisure.

In the lottery industry, which accounts for more than 30% of the gambling industry, 90% are made by offline purchase.

This may be due to the old custom of not being able to escape from the familiar frame.

As seen in market indicators, lottery is the largest social entertainment game in the world.

As the spread of the Internet and smart devices grows exponentially and the number of devices connected to the network grows, the number of users enjoying lottery tickets online is also increasing.

The online lottery market can be estimated to grow at a rapid rate of about 10 ~ 12% per year.

In conclusion, the online lottery and gambling market using online cryptocurrencies ("cryptocurrency") is sure to be a business with unlimited growth potential.

However, passwords alone can not solve all of the current problems, and the industry has not been able to solve them, especially with respect to fairness, transparency and withdrawal.

A new approach to gambling has been found thanks to the block chain.

Gambling is one of the thousands of applications of block-chain technology that can change the rules of the industry forever. Using block-chain technology for the first time in gambling history, industry athletes have been able to witness the transparency they had never seen before.

Now Smart Contract can solve these important problems. All WE processes are guaranteed with full transparency.

Unlike the "Fair Play Guarantee," which allows you to see the game results in the existing password cash lottery, Coin-Bet itself completely eliminates the possibility of manipulation. This is possible with the Ethereum Smart Contract concept.

The marketing component of the lottery is implemented based on Smart Contract and can provide convincing to players, partners and Coin-Bet token holders.

In keeping with this, Coin-Bet ("We") intends to provide a lottery game service based on the Cryptocurrencies Ethereum Smart Contract ERC20, which can be used as a substitute for "money" worldwide. This is not an innovation, it can not.

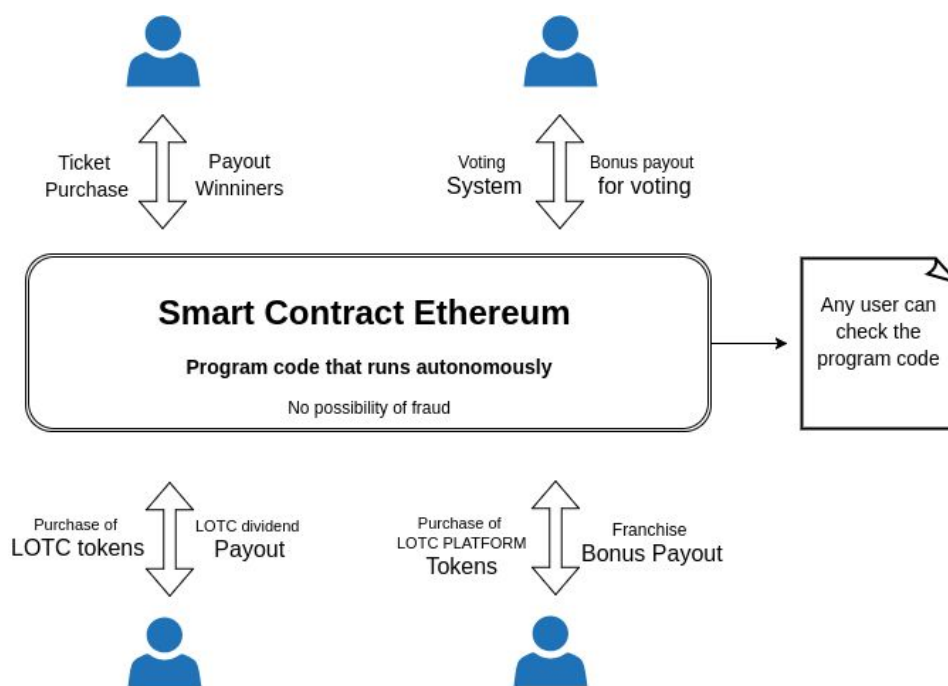
Some of us have been trying to do similar services before, but most of them have not been able to provide services to this day.

Distributed ledgers are an innovative system controlled by a decentralized BlockChain Smart Contract that does not stay in the existing centralized system.

We have taken advantage of this and have decided to introduce a distributed led system, so that not all contracts are accessed by third parties, developers, or administrators, but are exposed by Block and controlled by Smart Contract. It is also a new type of lottery service by introducing a transparent and fair system that makes it impossible at the source. All contracts are automatically controlled. All transactions are automatically stored in the BlockChain and are automatically controlled by Smart Contract. This results in complete transparency. This is an unquestionably magnificent service that we believe will be a culture that everyone in the world can enjoy together without belonging to a specific area, and we stand at the beginning.

2.WhitePaper

With the advent of cryptography, the world is dynamically introduced at this time, and in particular, it is a trend to introduce cryptography, not "money," in all gambling industries. Some companies say they can guarantee complete anonymity, but passwords can not guarantee perfect anonymity. If you are not an End User, you can be guaranteed anonymity, but End User can not. We are also.



Ethereum Smart Contract

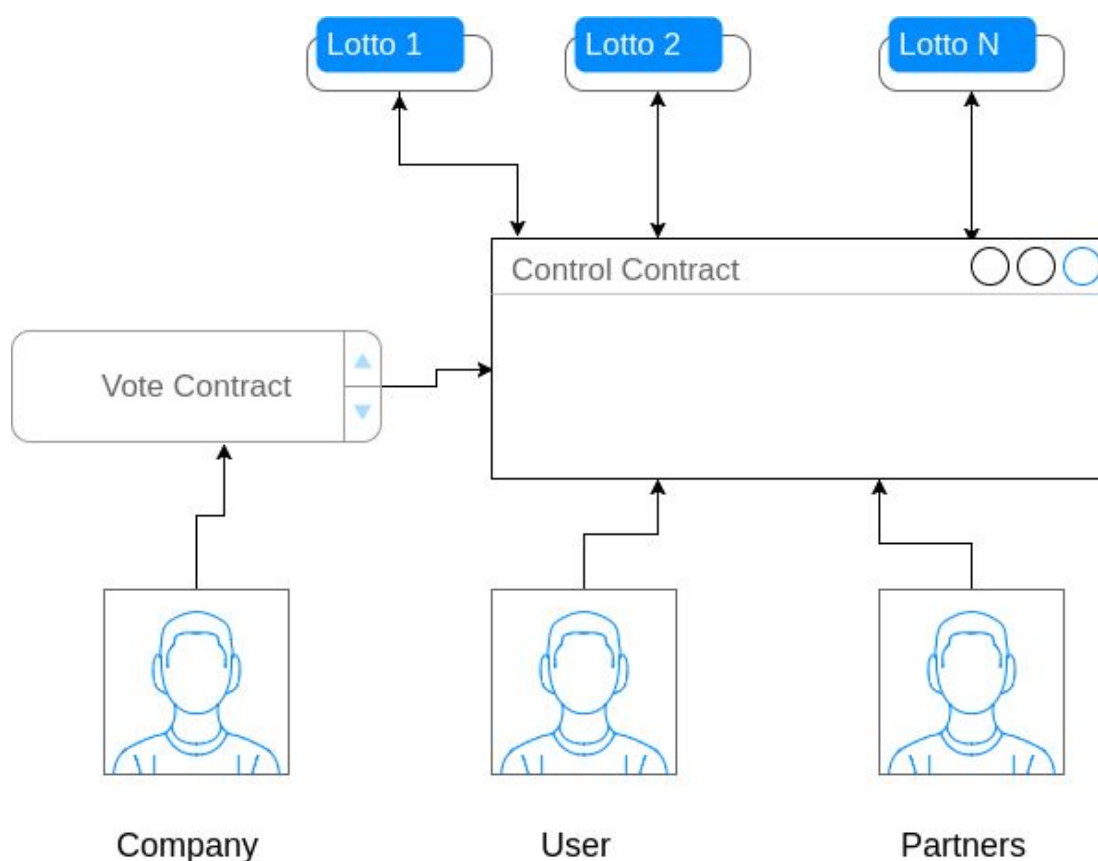
Using the concept of Smart Contract, the Ethereum distributed network has great potential to expand the broad support of the crypto community and investors. The current network is

theoretically a day processing about 10 transactions per second and this means that it can accommodate more than 50 million users in the near future. Ethereum has proposed a new transparent model because it offers the possibility to completely change the game itself using Blockchain.

Users no longer need to fund the operator. Because people in this system can not have funds. This can now be concluded in Smart Contract.

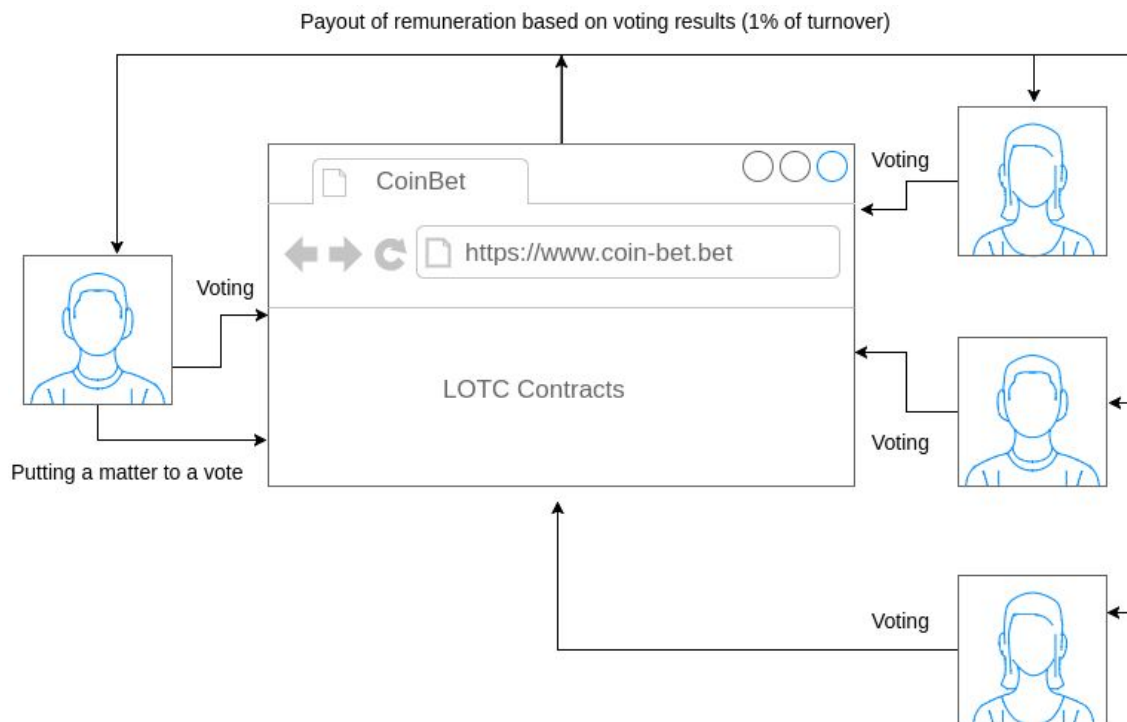
3. CoinBet Operations

CoinBet Smart contract has completed most of the initial platform work step by step, launching the ICO before launching the formal service, and launching the trial service with the goal of giving the final test and users fun and experience and providing statistics to investors.



The overall system operation is controlled by the ERC20 Smart Contract, which is important to suggest that no one can be involved in the operation of the system. The Ethereum algorithm will

be transparent and open to democratic services through voting. This can be checked at any time through Smart Contract Source Code.




4. Coin-Bet Contents

Coin-Bet is an addictive lottery game system that aims to increase the chances of winning and to release a number of first-place winners. There is a person who likes a big amount of money, but it is for those who want to earn a small amount of money quickly.

The biggest drawback of existing on-line and off-line lotteries is that they greatly increase the chance of winning, providing a game with high payouts and a low probability for players who want a high cumulative winnings.

1. 3-digit lottery ticket

- 0.01 ETH
- Select 3 out of 0 ~ 15 numbers.
- Match the last 3 digits of the third block found after purchase.



2. Six-Lot Lottery

- 0.005ETH
- Select 6 of 0 ~ 15 numbers.
- Match the last 6 digits of the third block found after purchase.

Application rule

Hexadecimal: 0 1 2 3 4 5 6 7 8 9 a b c d e f

Decimal number: 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15

If the height of the found block is 334788

The hash address is

0x71a9eebdfdc87ab58c69f1475723a9ae9de62c6dea77a216d0e327663847d9f

The final three digits d9f = 13, 9, 15 determine the winning number

The final six digits are 47d9f = 4, 7, 13, 9, and 15.

5. Coin-Bet ICO

Our Initial Coin Offering (ICO) will issue a total of 300 million LOTC tokens.


This is controlled by the Ethereum Smart Contract.

Pre-sale of Coin-Bet's LOTC lasts for one week.

The Crowdfund total goal is 100,000 ETH and the maximum purchase amount has not been set.

The LOTC will be registered at a later exchange, and the Ticket sales proceeds of Coin-Bet will be distributed on a monthly basis, depending on the LOTC holdings. Once registered on the exchange, LOTC holders can sell at all times and we are not involved in this

We are all determined by Smart Contract.



Unlike other ICOs that are under development or scheduled to be developed, we provide fun to users and clear statistics to investors from the ICO ad launch time. Daily GMT + 12 Sales Volume Winners Update your reports such as winnings and make them visible to both users and investors. This will be a key indicator for investors and users to make investment decisions.

The total volume is 300,000,000 LOTC

The hard cap is 100,000 ETH.

Minimum purchase quantity is 0.05ETH

1 ETH = 2,000 LOTC.

Pre-sail schedule is as follows.

The maximum amount of funding during the pre-sail period is 5,000 ETH, and when it reaches 5,000 ETH, the pre-sail is terminated.

30% of pre-sail raised ETHs are used as ad 16%, bounty 2%, OPERATOR 10%, DEVELOPER 2%.

Stage 1: Pre Sale Market Value: 5,000 ETH

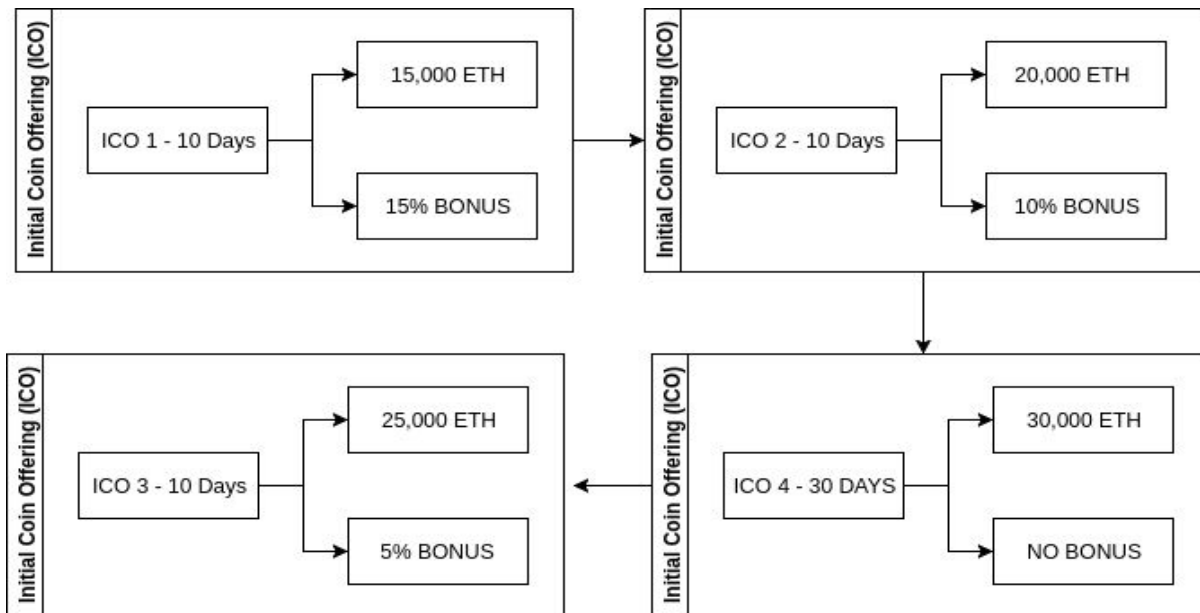
- ★ Day 1: 40% Bonus
- ★ Day 2: 35% Bonus
- ★ Day 3: 32% Bonus
- ★ Day 4: 29% Bonus
- ★ Day 5: 26% Bonus
- ★ Day 6: 23% Bonus
- ★ Day 7: 20% Bonus

The ICO schedule is as follows.

It lasts for 60 days after Pre-Sail is over.

- ICO ~ 10 days: 15%
- ICO ~ 10 days: 10%
- ICO ~ 10 days: 5%
- ICO ~ 30 days: no bonus

10% of the total amount raised by ICO will be spent 3% maintenance 3% OPERATOR 2% DEVELOPER 2% in the bounty program.



Unsold items will be burned and the amount of Coin-Bet will be incinerated not to exceed 33.33% in proportion to sales volume. If 100 million LOTC out of 200 million LOTC are sold, then Coin-Bet's holdings will be incinerated with 33,300,000 out of 100 million LOTC. Coin-Bet does not exercise voting rights if there is a proposal for a proposal through a subsequent vote.

The hard cap is 100,000 ETH, 80% of the ETH excluding 10% is earned as the 6th lottery first prize money, and it is accumulated as the first 10%

6.CoinBet fund distribution

The operating revenue of Coin-Bet runs on all nodes equally connected.

Depending on the Smart Contract, it will be automatically distributed monthly according to LOTC reserves. When the monthly total sales amount is 10,000 ETH, 70% is used as the lotto reserve, and the total revenue is 30% and 3,000 ETH is calculated as total monthly revenue.

It will be automatically settled to the ETH wallet every month according to the amount of LOTC of 3,000 ETH. If you sell your LOTC through the exchange, you will not be able to receive the settlement.

100% Funds Distribution

70% Funds Share

- 65% - 1st Place
- 22.5% - 2nd Place
- 12.5% - 3rd Place
- 0.01 ETH - 4th Place

70% subjected as 100%

30% Funds Share

- ☑ 40% Marketing
- ☑ 30% Development
- ☑ 10% Consulting
- ☑ 20% Stockpile

30% subjected as 100%

7.Road Map

- | | |
|------------------|--|
| ➤ 2016 October | - Global Market Research |
| ➤ 2016 December | - Development of Web Applications |
| ➤ 2017 June | - Internal Test for Funding |
| ➤ 2017 September | - First ICO Landing Page |
| ➤ 2017 October | - Launch for Fundraising And Mini-Lotto Services |
| ➤ 2017 November | - Mobile and PC Wallet Service |
| ➤ 2017 December | - Initial Test Launch |
| ➤ 2018 February | - Initiate Formal Service and Listing on Major Exchanges |

8. Conclusion

Coin-Bet will rise to 5.97 billion USD in 2020 and will provide fair and transparent services according to the Ethereum Smart Contract, providing the game with the lowest winning barriers among the predictable gambling industry.

At any time, if you have more than 5% of the total LOTC sold, you may propose additional games for the user's fun and increased investor earnings, depending on the Smart Contract, which will be decided by a vote.

New concept lottery without government intervention

Tax-free lotteries (some countries may vary)

Lottery that can be cached anywhere in the world

9. Frequently Asked Questions

Q: What is Coinbet.bet doing?


A: Coin-bet.bet is a transparent and verifiable lottery-based gambling platform based on Ethereum Smart Contract.

Q: What games are available on the platform?

A: We offer two types of games: 3-lot lotto, 6-lot lotto.

Q: Do you have a withdrawal fee ??

A: The withdrawal fee is 1%.



Q: Other similar companies advertise that they guarantee anonymity. Coin-Bet Do you guarantee anonymity?

A: Coin-Bet can not guarantee anonymity. End users are bound to be exposed regardless of the type of password. This is not only Coin-Bet, but also common to all passwords. Dash, Monero and passwords are very difficult to guarantee anonymity to end users. Be careful where you ensure the complete anonymity of the cryptography. End users of all passwords are likely to be exposed.

Q: Is Coin-Bet safe?

A: Coin-Bet has its own security system, but basically it is based on Ethereum Block Chain. There is no guarantee that there are no bugs in Ethereum and Coin-Bet. However, Coin-Bet can discuss any possible issues at any time.

Also, all websites, including Coin-Bet, are never free from hacking and D-Dos. Keep in mind that Coin-Bet is on standby 24 hours a day to respond to these issues.

Q: What passwords are available for Coin-Bet LOTC?

A: Only Ethereum (ETH) is available.

Q: Are there age restrictions for Coin-Bet? ?

A: It may vary slightly from country to country. Usually 18 years old.

Q: I am a US citizen. Can I participate in ICO?

A: The same is true for other countries, including the United States, Singapore, and China.

You must be in compliance with the laws of your country.



Q: Can I purchase an LOTC using an exchange wallet?

A: I can make a purchase. But you should never do that. If you use an exchange wallet, you will not be able to get your LOTC back.

Use MyEtherWallet, Parity, Mist, and Metamask.

Q: In which country does Coin-Bet belong?

A: After all ICOs are over, Coin-Bet will be in Costa Rica.

Q: Do you offer gambling other than the lottery?

A: It will be decided by a fair vote of LOTC owners.

Q: What kind of game do you add? ?

A: During the ICO period. If you have more than 5% of LOTC sold, you can always suggest a game. This will be decided by voting according to the democratic principle of Smart Contract. You can suggest any form of game, such as a sports betting casino. This decision will be initiated when 31% of Coin-Bet's LOTC agreements are approved.

Q: Where is the Ethereum to be spent as the 1st prize winner?

A: Only 10% is kept in an online wallet, and the remaining 90% is stored in an offline multi-signature wallet. In this case, it may take up to several hours for the 1st prize winner to pay the prize.

Q: What should I do if I have additional questions or suggestions?

A: Please contact Coin-Bet at any time.

info@coin-bet.bet

We are alive.

10. List of Reference

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