

TVTODAY ,Buffettology Analytics

Number Of Future Year's PAT To Repayment Complete Debt = 1

Current Stock Price = 278

Current Intrinsic Value Based Relative To Government Bond = 435

Past ProfitGrowth = 28

Past Median ROE Return = 15

Past ROE On Retained Earning(Incremental Capital) Return = 18

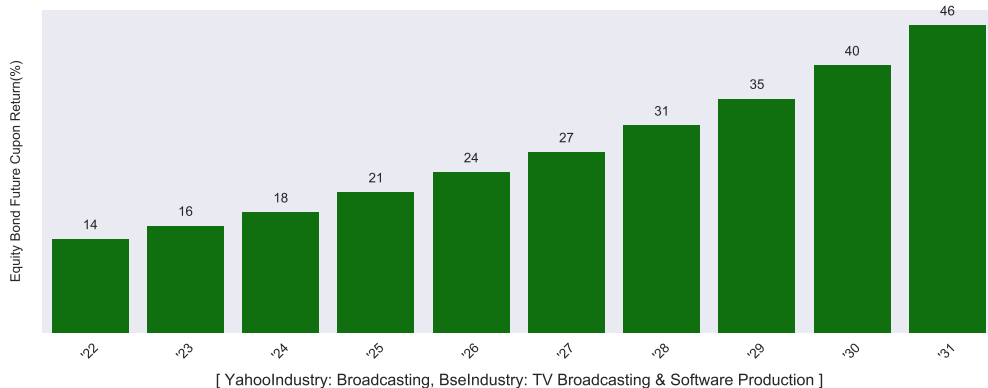
Sector : Consumer Discretionary

Industry: Media, Entertainment & Publication

Group : Entertainment

Subgroup: TV Broadcasting & Software Production

MCap: 1661 ,P/E: 10 ,EV/EBIT: 7 ,Income(%): 11 ,Profit(%): 34 ,TotalPAT: 1055, TotalCFO: 1135, cPAT/cCFO: 1.1



[TVDODAY, P/E: 10, EV/EBIT: 7, Price: 279, EarnPowerValue: 255]

Normalized EBIT Margin(%) = 20.3

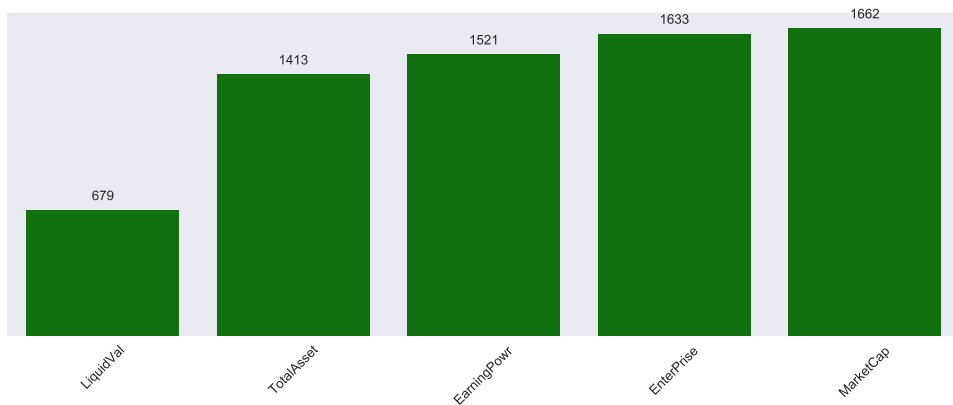
Normalized Total Income(Cr) = 974.0

Expected EBIT(Cr) = 197

Cost Of Equity = 13.0

Expected Earning Power Value(Cr) = 1520

GrahamDoddGreenwald Valuation Plot

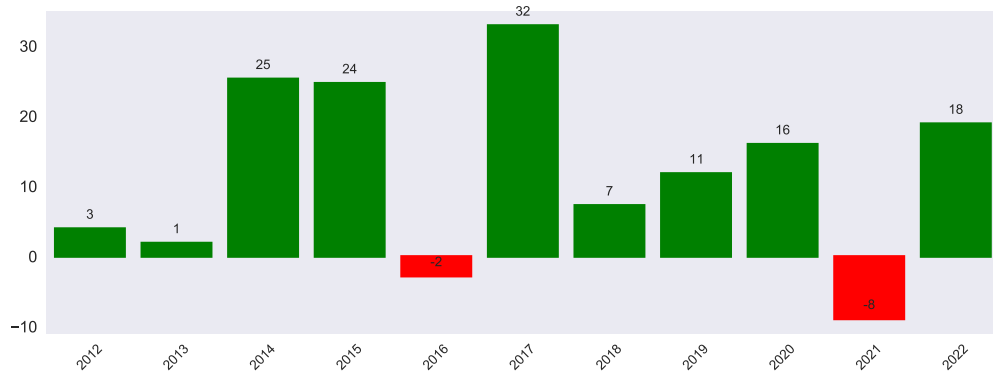
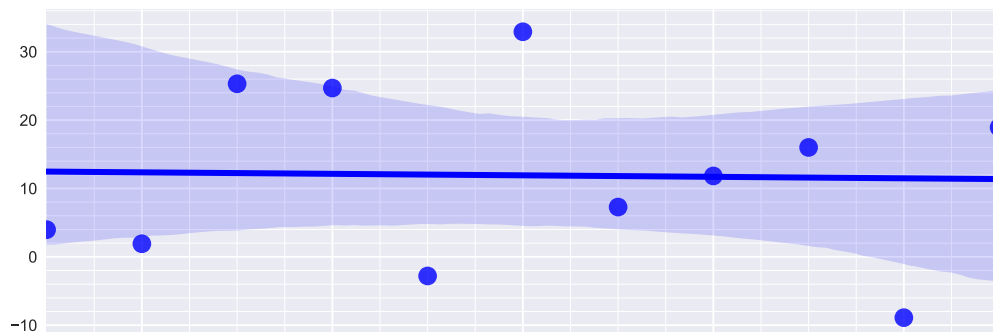


TVTODAY ,DuPont Analysis

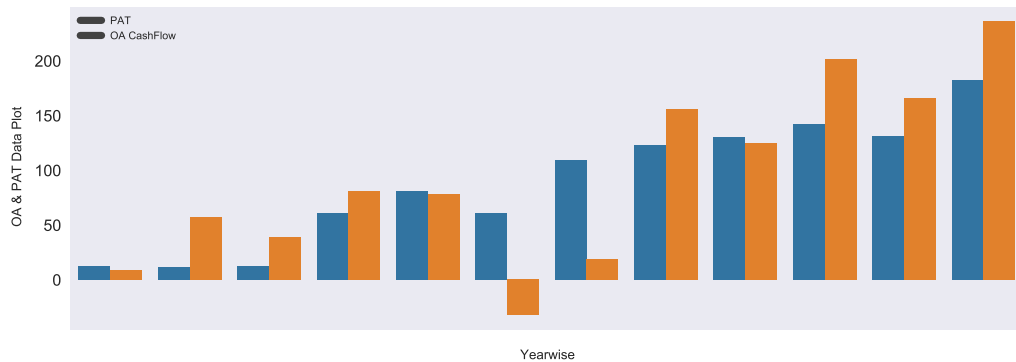
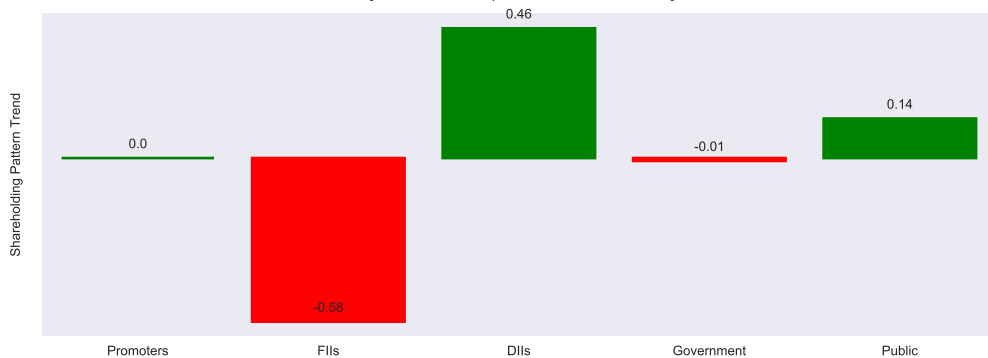


[1Y:-5, 2Y:16, 3Y:0, 4Y:-10, 5Y:1, 6Y:0, 8Y:8, 10Y:15, 12Y:8, Max(18Y):2]

TVTODAY ,YoY NetIncome Growth%



[TVTODAY, MCap: 1661, cPAT/cCFO: 1.1]



[TVTODAY ,Price: 278.4, IncomeGrowth: 11.2, P/E: 12.2, BSEP/E: 9.1, P/B: 1.4, P/OCF: 1.9, P/E(AvgPAT): 18.9, Median-ROE: 15.1, Median-ROCE: 18.8]

Expected Growth Rate = $15.7 \times 0.89 = 13.97\%$

PV Based On Growth Stock Fixed Part = 234.62

Cost Of Equity = 13.0%

PV Based On Income(Dividend) Stock = 35.71

Accumulated OA = 1135

Accumulated IA = -737

Accumulated FA = -374

Investment Flow(%) From Operation = 64

Finance Flow(%) From Operation = 32

MCap: 1661, TotalAsset: 1412, Ratio: 1.2

(in Cr.)	Current	1	2	3	4	5
ExpectedGrowthRate	13.97	13.97	13.97	13.97	13.97	13.97
NetIncome	142.0	161.84	184.45	210.21	239.58	273.05
ReinvestmentRate	0.89	0.89	0.89	0.89	0.89	0.89
ReinvestmentValue	126.38	144.04	164.16	187.09	213.23	243.01
FCFE	15.62	17.8	20.29	23.12	26.35	30.04
PV of FCFE	15.62	15.75	15.89	16.02	16.16	16.3

Cost Of Equity in Stable Growth = 14.0%

Terminal Value of Equity = $164.98 / (0.14 - 0.06) = 2062.21$

Growth Rate in Stable Growth = 6.0%

Value of equity(Cr) = PV of FCFE during high growth + PV of terminal value

Reinvestment Rate Stable Growth = $6.0\% / 14.0\% = 0.43$

= $80.12 + 1071.05 = 1151.17$

FCFE in Year 6 = $273.05(1.06)(1 - 0.43) = 164.98$

Number Of Share Is(Cr) = 5.97

Value Per Share Is = $1151.17 / 5.97 = 192.83$

MCap: 1661, Debt: 0, Equity: 1178, Cash: 29

ConCallTranscript: No, InvestorPresentation: No

[Value: 192.8, DividendBasedValue: 35.7, Intrinsic-P/E: 8.4, Intrinsic-PEG: 0.6, Intrinsic-P/B: 0.2, Intrinsic-Growth: 14.07]

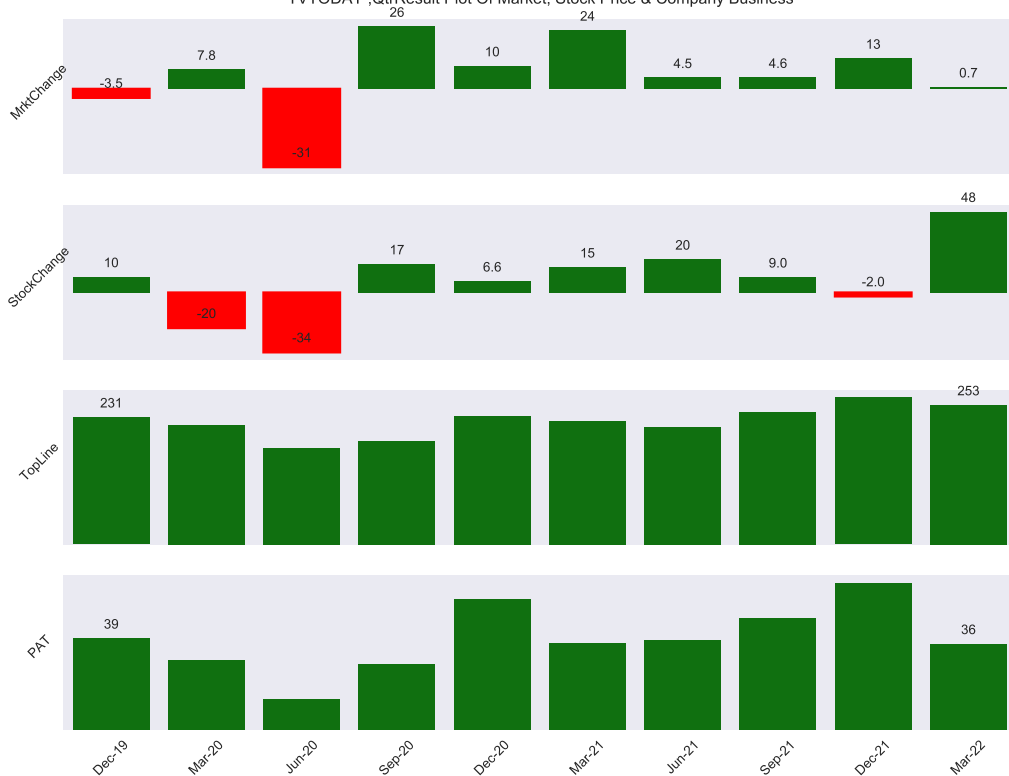
[%ing: 58.5, Debt/Eqty: 0.0, DivdYld: 0.8, Indus: Broadcasting]

TVTODAY ,Distribution Detail Of Total TopLine Income(100%)



[Income: 8.1, Material: 0.0, Manufct: -100.0, Person: 9.6, Admin: 40.8, Interest: 35.6, Depect: 7.9, Tax: -1.0, PAT: 10.2]

TVTODAY ,QtrResult Plot Of Market, Stock Price & Company Business



TVTODAY ,AnnualResult Plot Of Market, Stock Price & Company Business



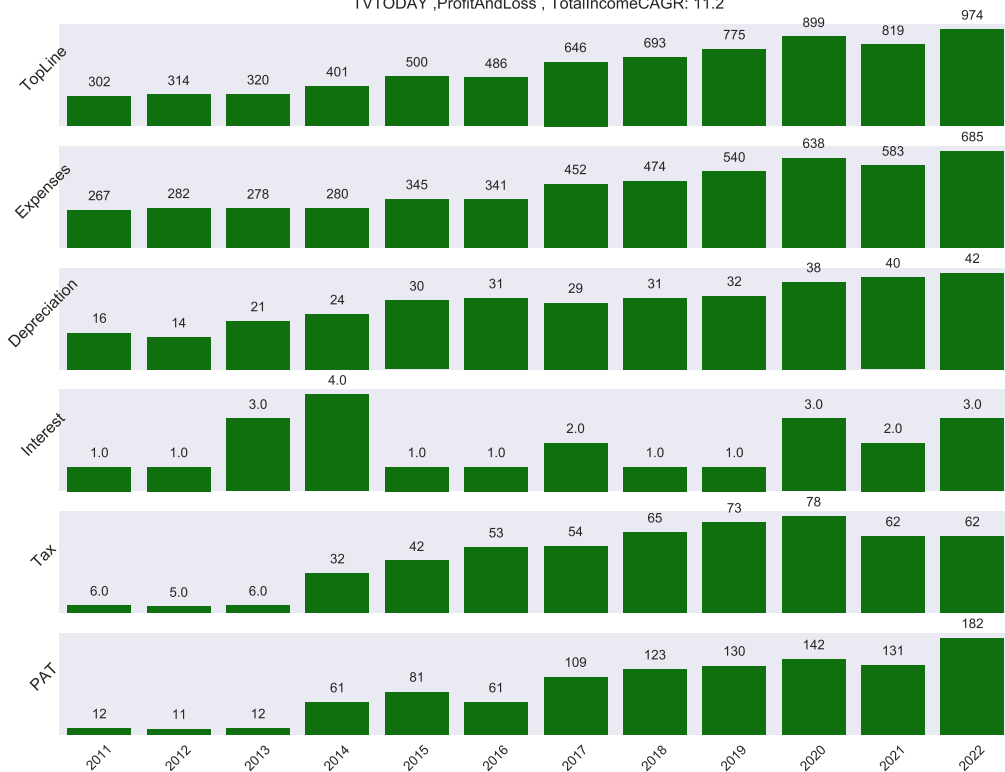
[Name: Tv Today Network Ltd, Group: A , Index: S&P BSE SmallCap]

T.V. Today Network Limited, together with its subsidiaries, engages in television programming and broadcasting activities in India. The company operates through three segments: Television Broadcasting, Radio Broadcasting, and Newspaper Publishing. It operates - Aaj Tak, a Hindi news channel; India Today Television, an English-news channel; Dilli Aaj Tak; and Tez, a Hindi news channel. The company also operates three FM radio stations under the ISHQ 104.- 8 FM brand in Delhi, Mumbai, and Kolkata; and publishes newspaper. The company was incorporated in 1999 and is based in Noida, India. T.V. Today Network Limited is a subsidiary of Living Media India Limited.-

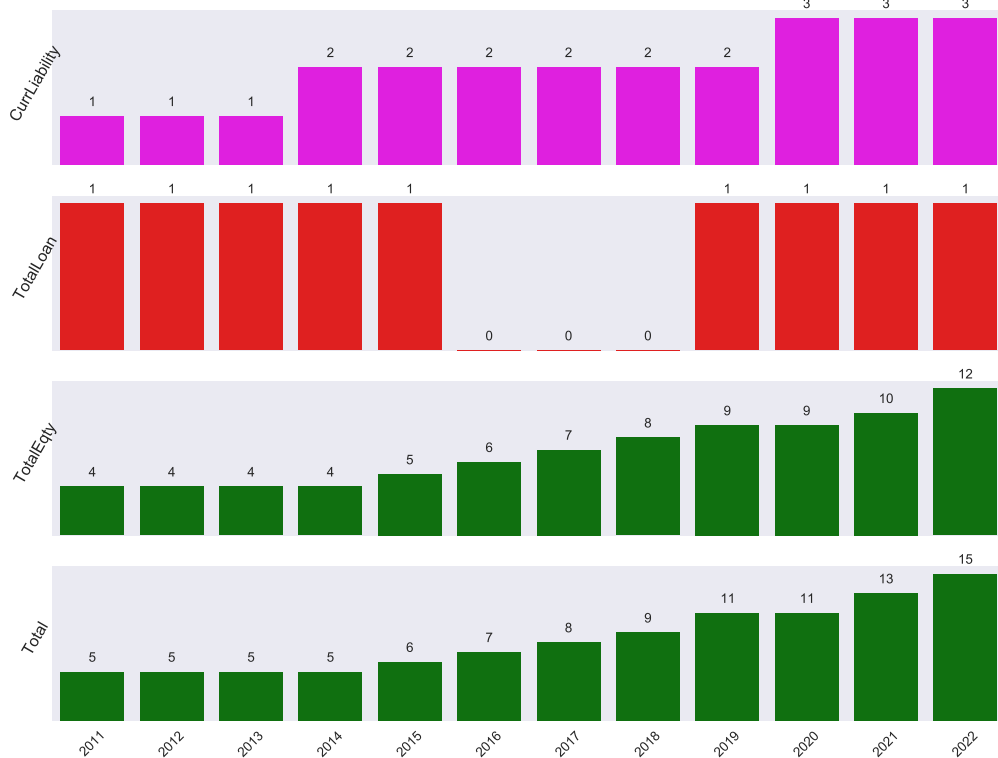
TVTODAY ,Income: 11.23, EBIT: 26.26, CE: 12.06, TotalPBIT: 1616, IncrementalCE:1009, BuffetReturn%: 160(4.4)

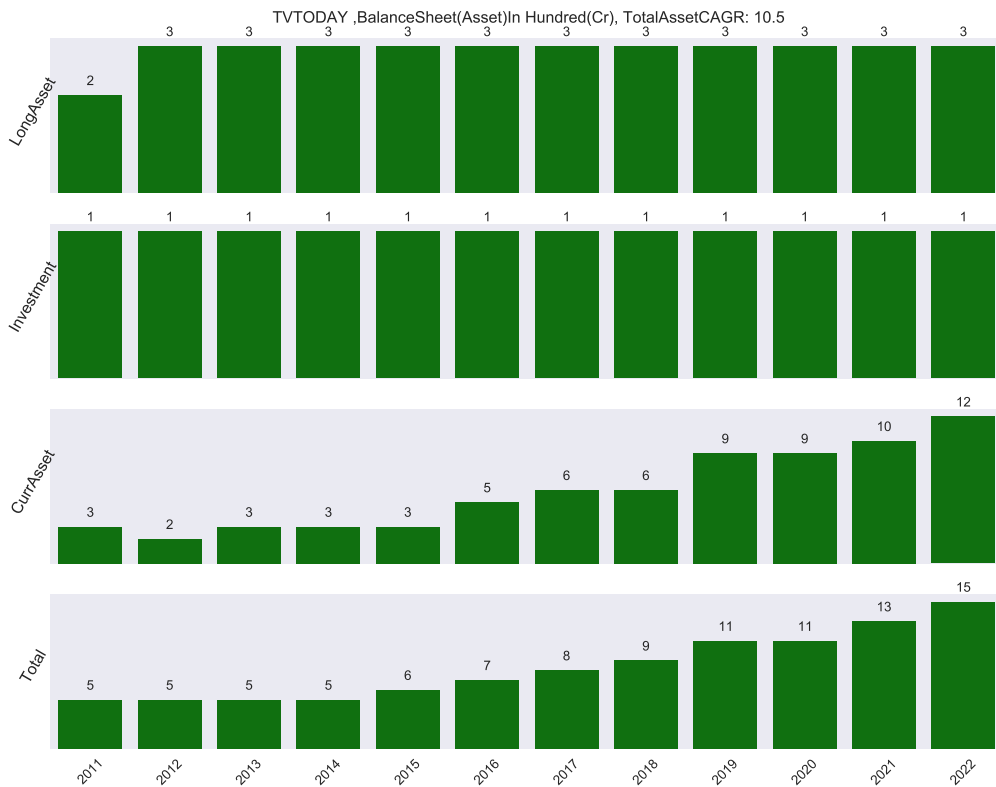


TVTODAY ,ProfitAndLoss , TotalIncomeCAGR: 11.2

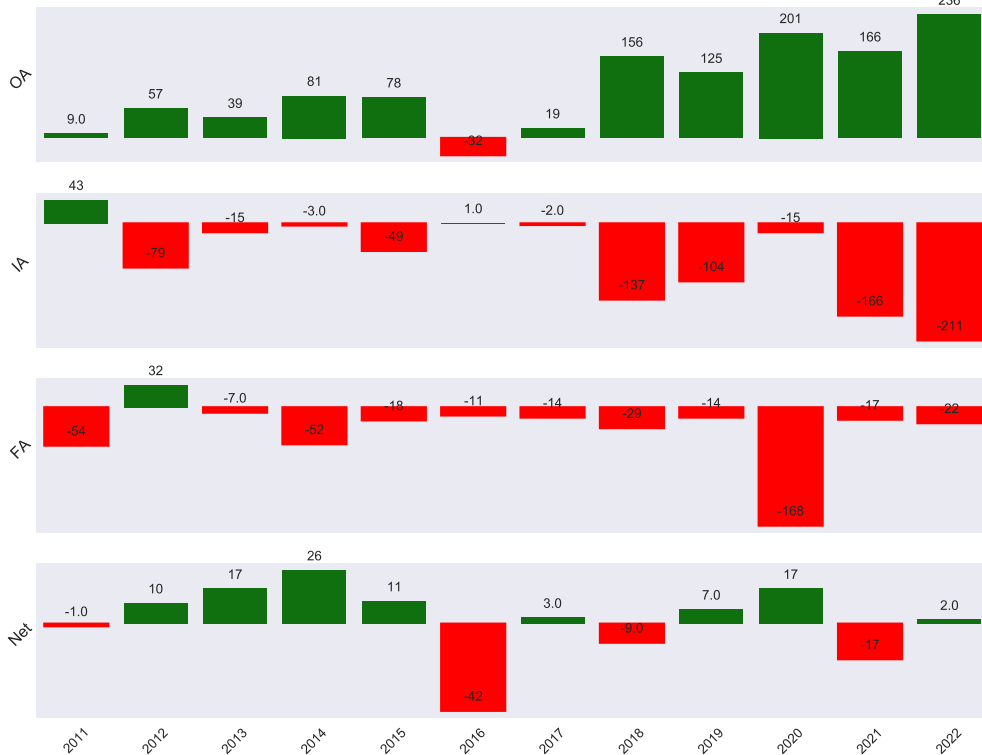


TVTODAY ,BalanceSheet(Liability) In Hundred(Cr), totalEquityCAGR: 10.5

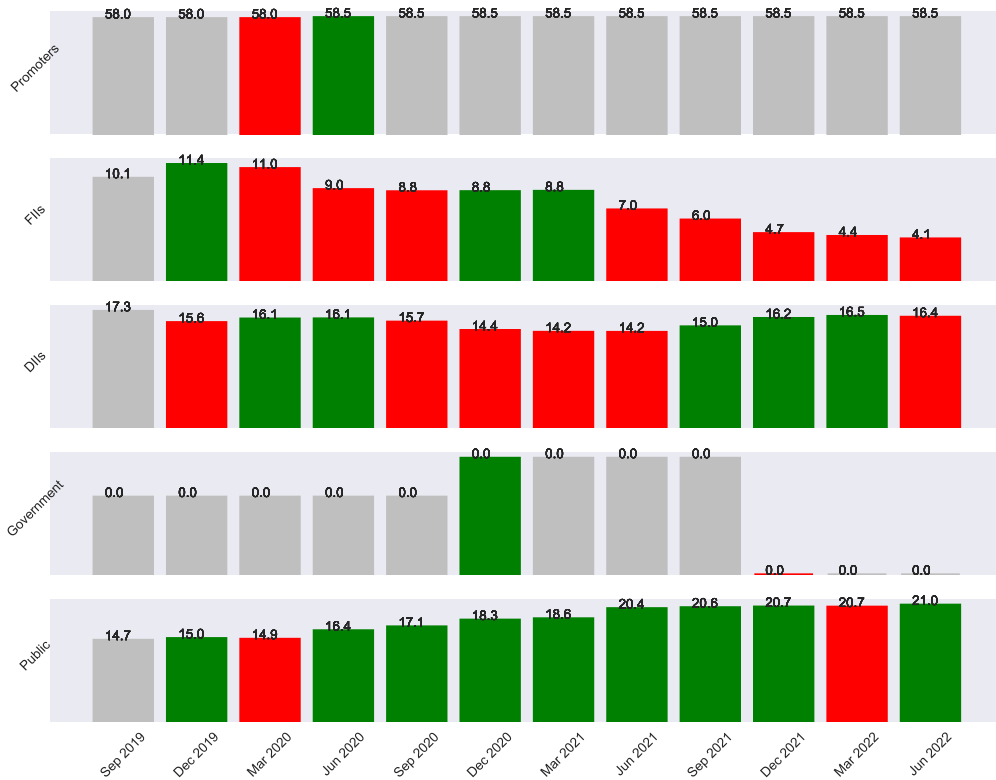




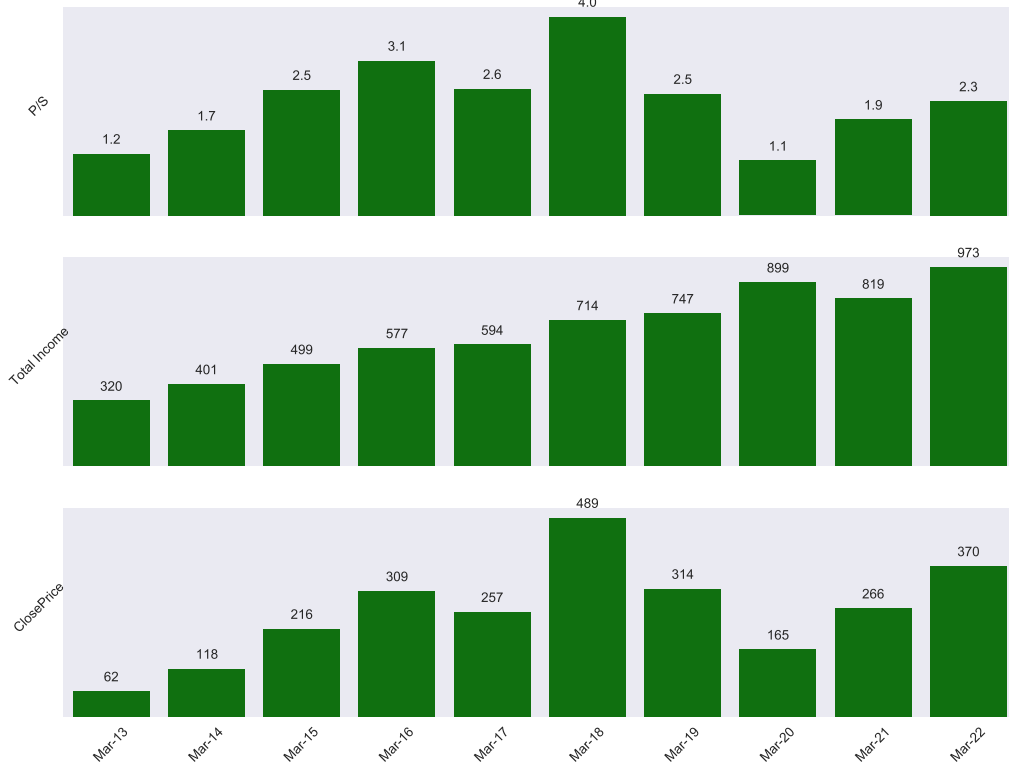
TVTODAY ,Cash Flow , OACashFlowCAGR: 34.6



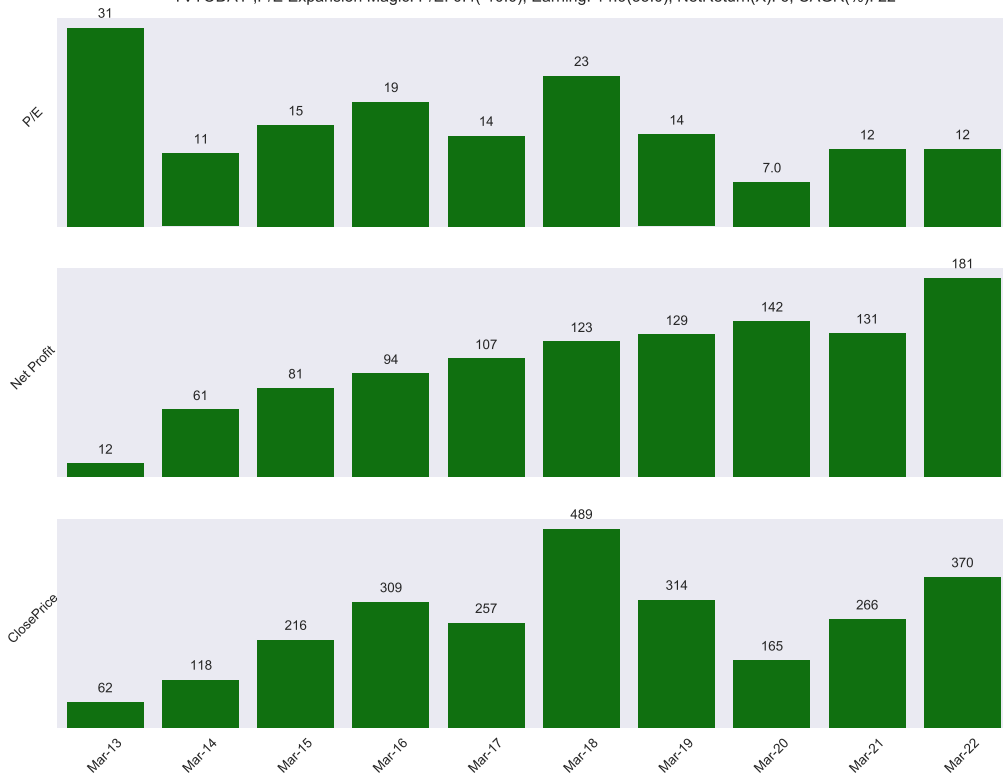
TVTODAY ,ShareHolding Pattern Trend



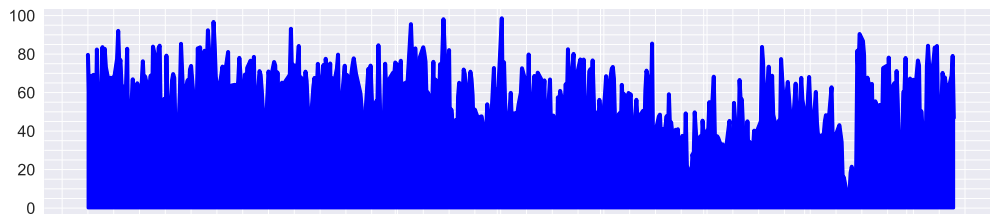
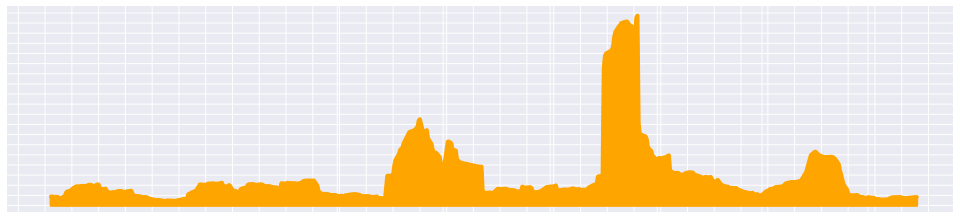
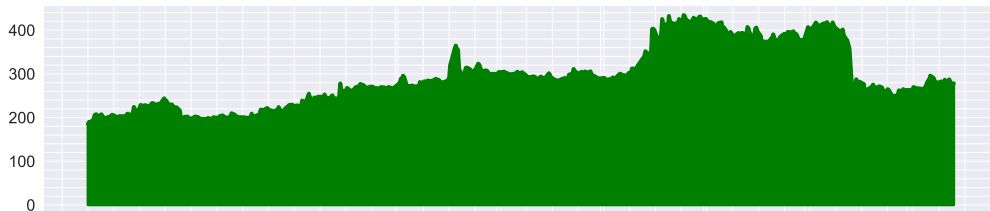
TVTODAY ,P/S Expansion Magic: P/S: 1.8(7.1), Sales: 3.0(13.2), NetReturn(X): 6, CAGR(%): 21



TVTODAY ,P/E Expansion Magic: P/E: 0.4(-10.0), Earning: 14.9(35.0), NetReturn(X): 6, CAGR(%): 22



[TVDODAY :LCP:278, Min:185.1, Max:434, STD:69, Avg:292]



2020-07-01

2020-07-02

2020-07-03

2020-07-06

2020-07-07

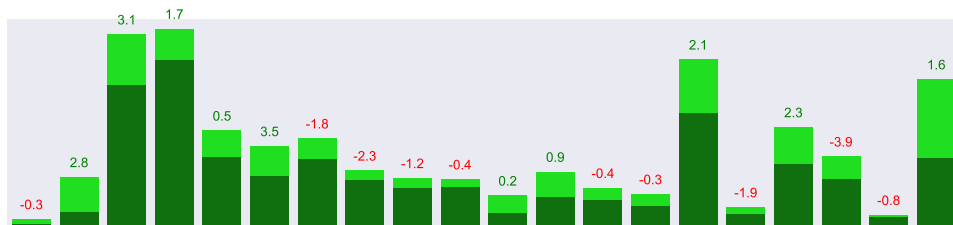
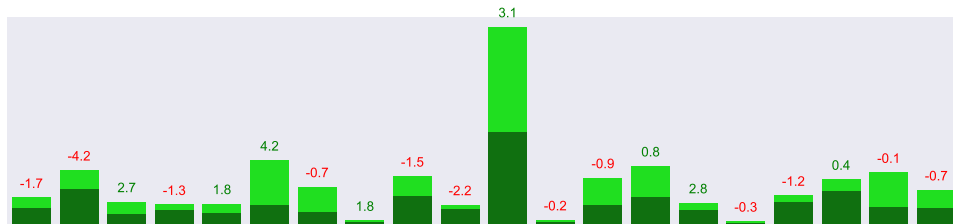
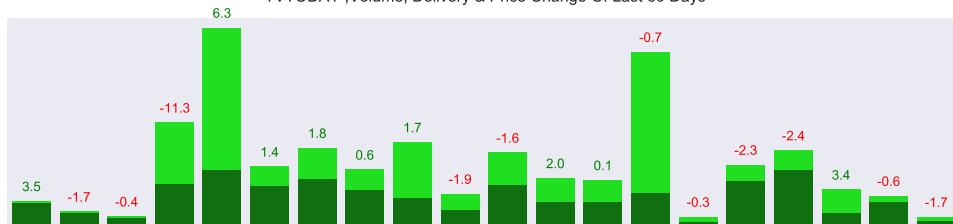
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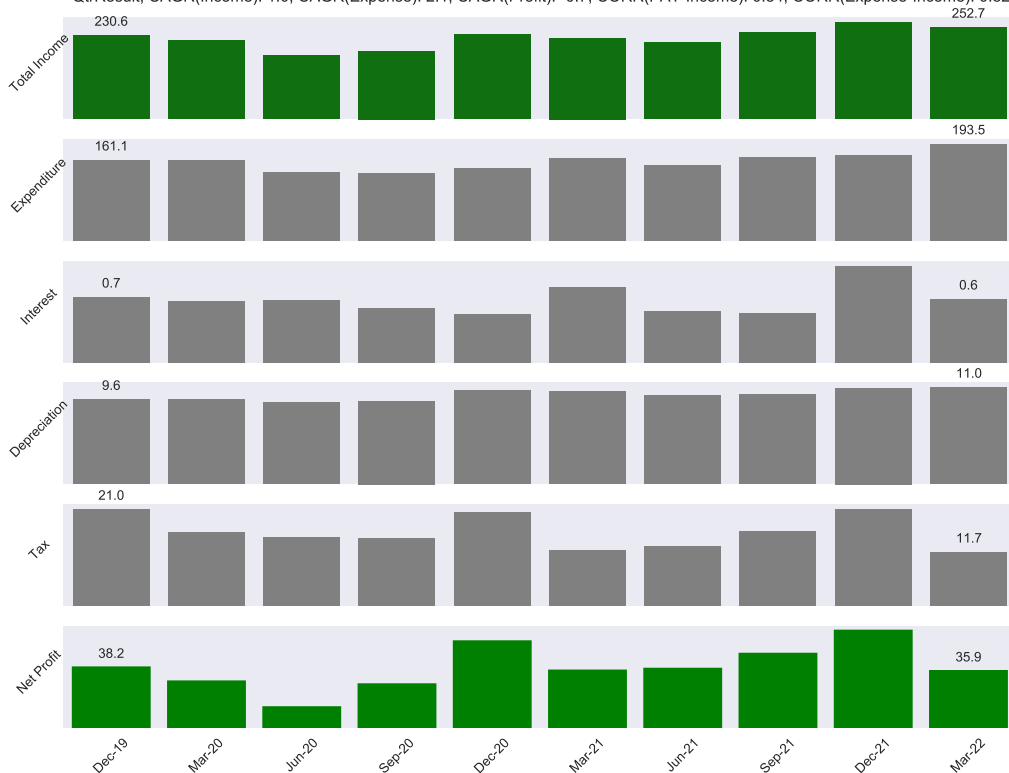
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TVTODAY ,Volume, Delivery & Price Change Of Last 60 Days

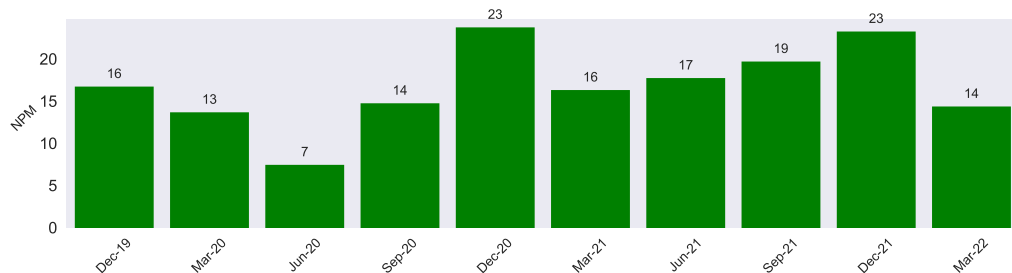
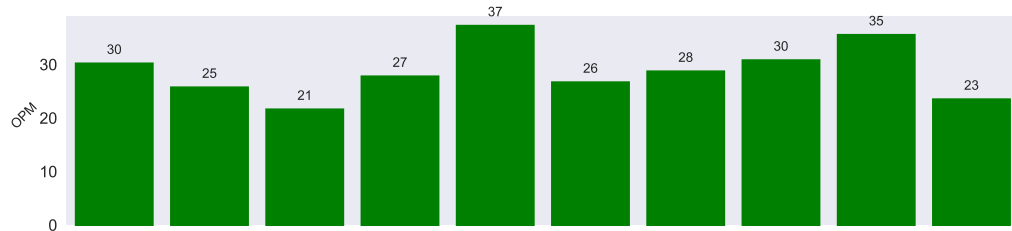
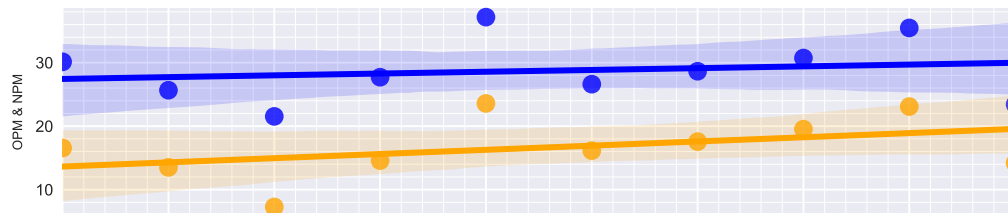


[Min: -11.3, Max: 6.3, Mean: 0.1, Median: -0.3]

QtrResult, CAGR(Income): 1.0, CAGR(Expense): 2.1, CAGR(Profit): -0.7, CORR(PAT-Income): 0.84, CORR(Expense-Income): 0.82



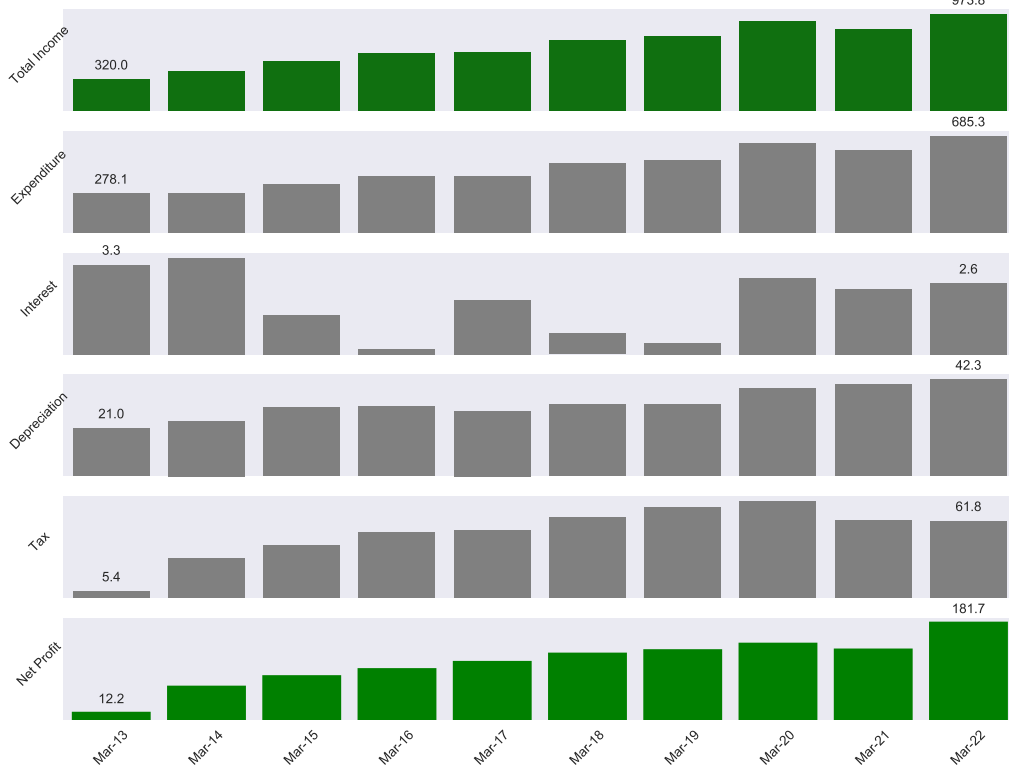
TVTODAY ,QtrResult-Margins [OPM(Mean): 29, OPM(Median): 28, NPM(Mean): 17, NPM(Median): 16]



TVTODAY , QtrResult-Margins of total topline income(100%)

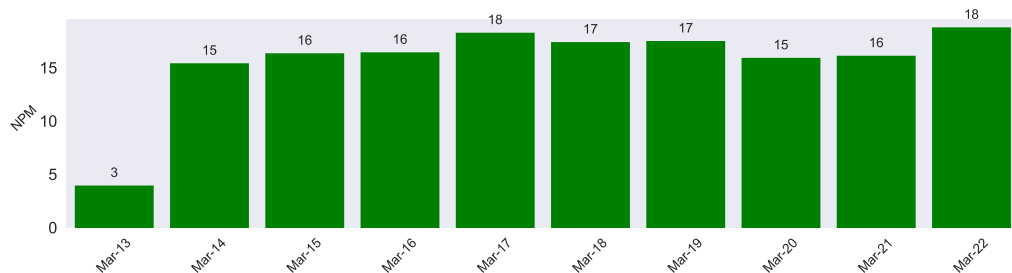
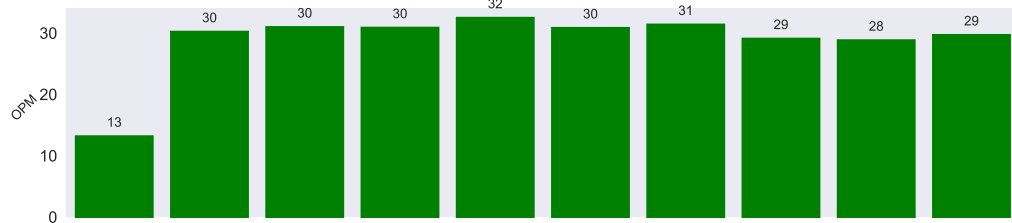
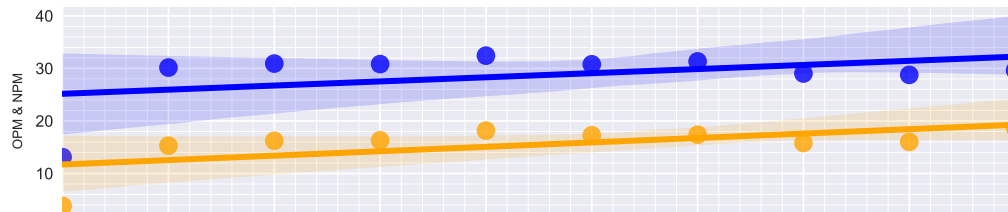


AnnualResult, CAGR(Income): 13.2, CAGR(Expense): 10.5, CAGR(Profit): 35.0, CORR(PAT-Income): 0.97, CORR(Expense-Income): 0.99



[1Y:-5, 2Y:16, 3Y:0, 4Y:-10, 5Y:1, 6Y:0, 8Y:8, 10Y:15, 12Y:8, Max(18Y):2]

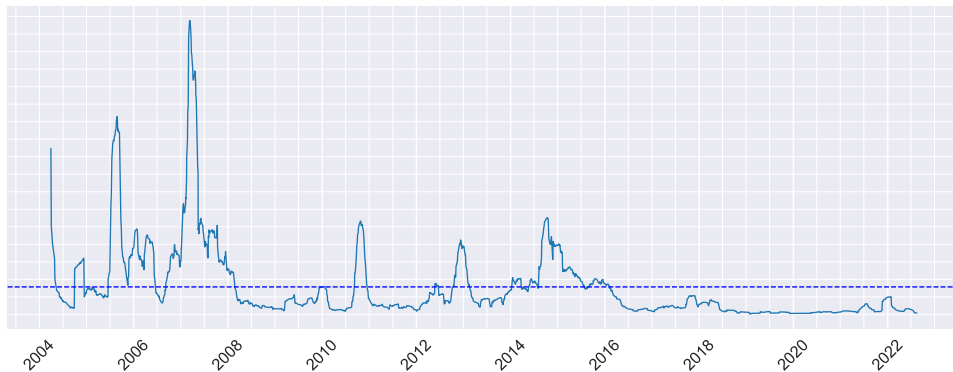
TVTODAY ,YrResult-Margins [OPM(Mean): 29, OPM(Median): 30, NPM(Mean): 15, NPM(Median): 16]



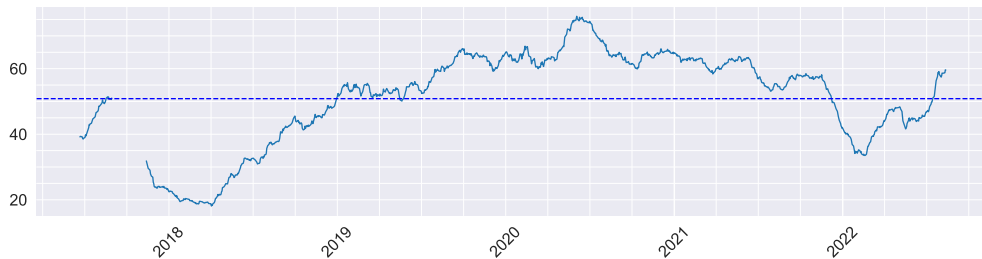
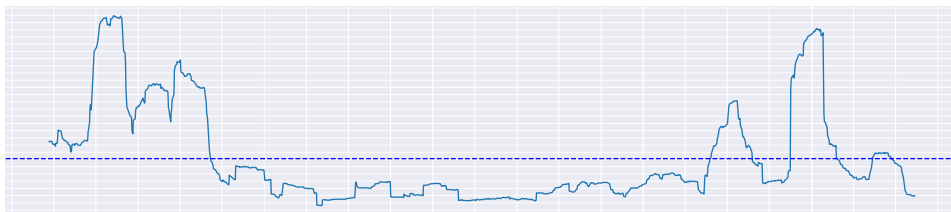
TVTODAY , YrResult-Margins of total topline income(100%)



[TVTODAY :LCP:278, Min:42.1, Max:544, STD:114, Avg:180]



[TVTODAY :LCP:278, Min:131.1, Max:544, STD:83, Avg:313]

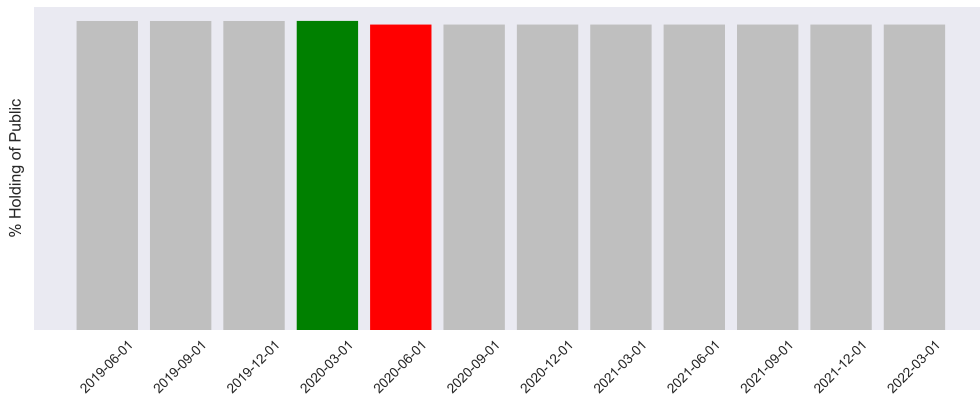
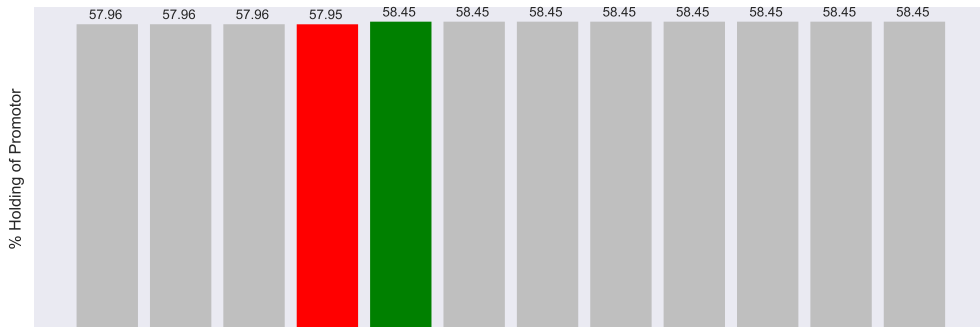


TVTODAY ,DividendInformation

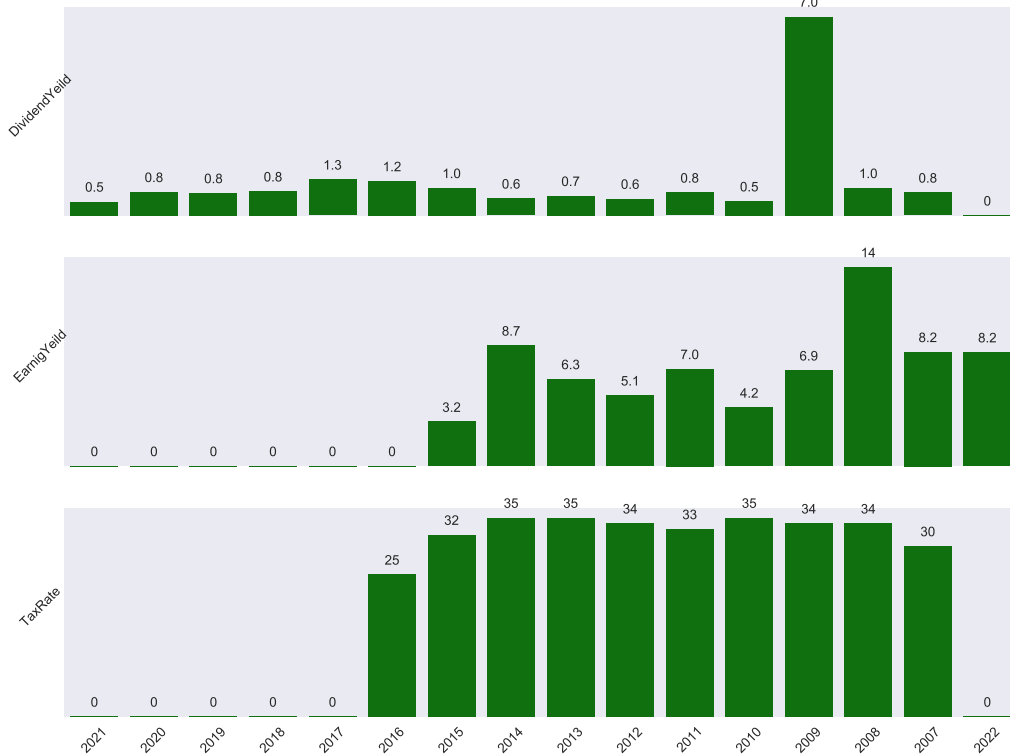
EX Date	Amount	ClosePrice	DividendYield
2021-09-08	2.5	306.95	0.81
2020-09-02	2.25	231.7	0.97
2019-10-31	20.0	319.35	6.26
2019-09-04	2.25	294.25	0.76
2018-08-31	2.25	450.85	0.5
2017-08-23	2.0	245.45	0.81
2016-08-23	1.75	294.9	0.59
2015-08-05	1.5	218.35	0.69
2014-08-06	1.0	167.55	0.6
2013-08-06	0.75	77.25	0.97
2012-08-06	0.75	62.15	1.21
2011-08-16	0.75	59.0	1.27
2010-08-23	0.75	88.1	0.85
2009-08-14	0.75	94.9	0.79
2008-09-12	0.75	90.7	0.83
2007-09-13	0.75	151.55	0.49

[, MedianDividendYield: 0.8, TotalDividendAmount: 40.75]

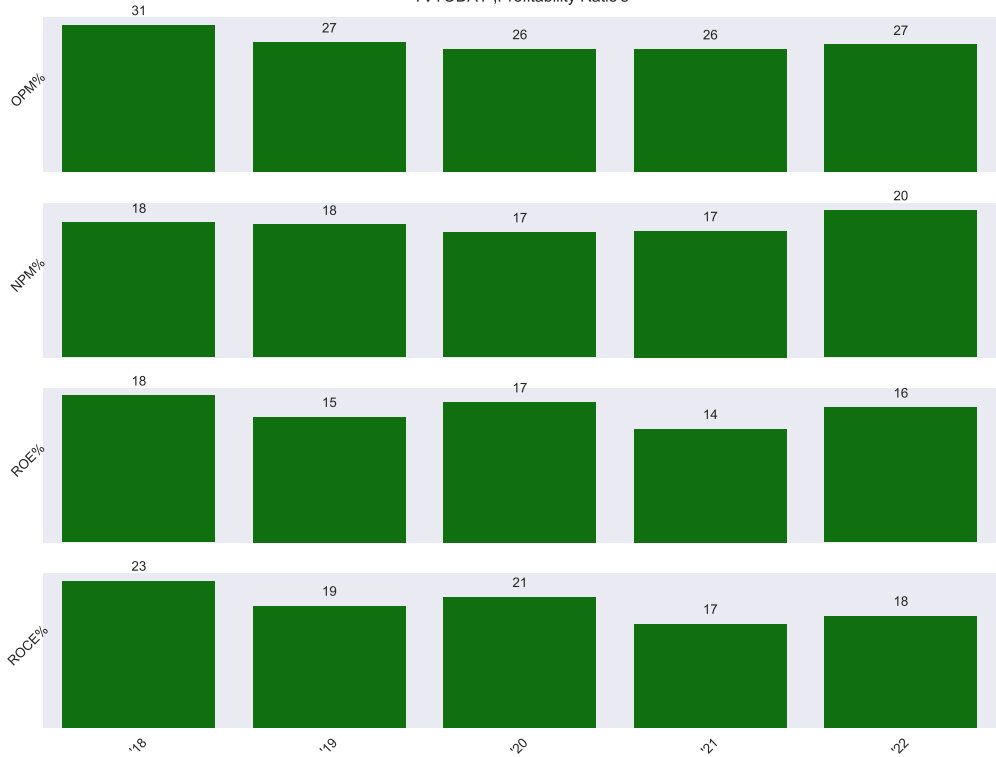
TVTODAY ,ShareHolding Pattern



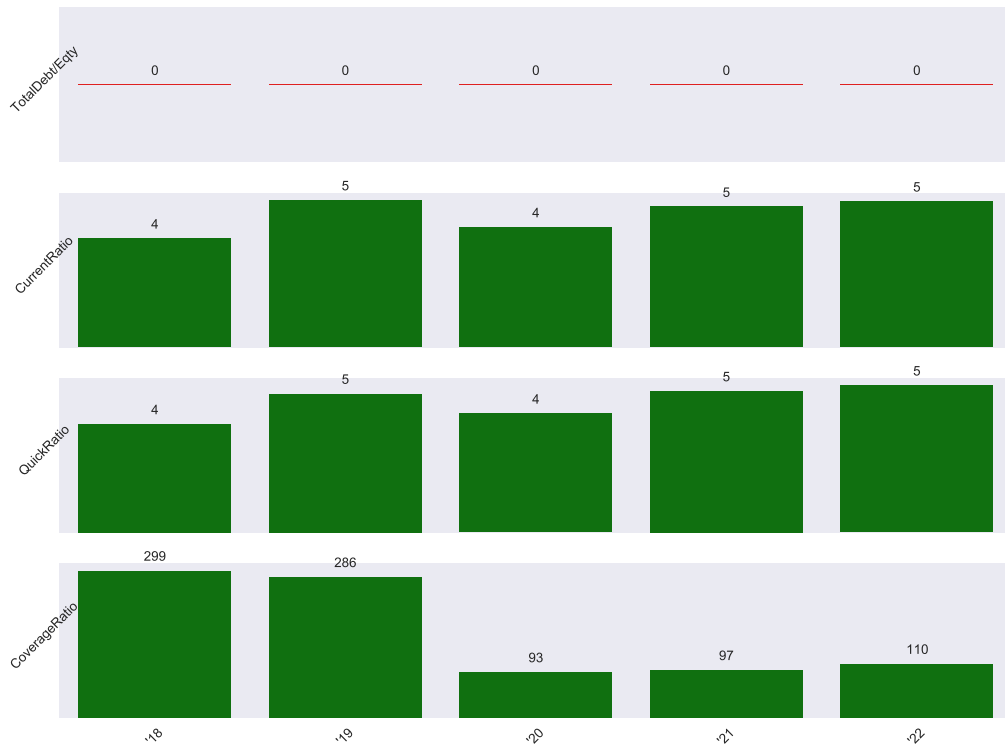
TVTODAY ,DividendYield, EarningYield & TaxRate Plot In %



TVTODAY ,Profitability Ratio's



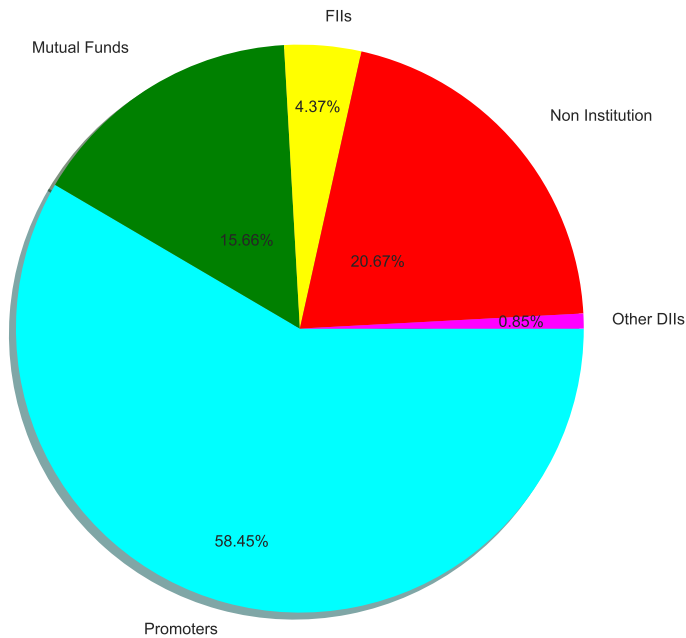
TVTODAY ,Leverage Ratio's



TVTODAY ,Operating Ratio's



TVTODAY ,ShareHolder Distribution Information



TVTODAY ,Significant Shareholders Details

ShareHolders Name	Ownership%
B=B1+B2+B3	41.55
Sub Total B1	20.88
Sub Total B3	20.67
Mutual Funds/	15.66
Individual share capital upto Rs. 2 Lacs	12.5
HDFC SMALL CAP FUND	9.25
Any Other (specify)	4.83
Foreign Portfolio Investors	4.37
FRANKLIN INDIA SMALLER COMPANIES FUND	4.13
Bodies Corporate	3.56
Individual share capital in excess of Rs. 2 Lacs	3.33
STEINBERG INDIA EMERGING OPPORTUNITIES FUND LIMITED	2.85
QUANT MUTUAL FUND-QUANT SMALL CAP FUND	1.75
Non-Resident Indian (NRI)	1.24
Alternate Investment Funds	0.85
IEPF	0.04

TVTODAY ,Correlation Plot Of AnnualResult Attributes

