**Preliminary Structure**

**Introduction** (1 page)

**Literature review** (2-3 pages)

* region BRIC (previous factor related findings)
* multifactor strategies (theory) -> value and high vol – find literature
* single factor strategies

**Data and methodology** (4-6 pages)

DATA: *Johannes*

* Data description, preprocessing, descriptive statistics (take a look at Hanauer 2019)
* Variables (Factor construction + related literature)  
  detail: how does our Momentum strategy differ from Jegadeesh?

METHODOLOGY:

* Strategy design *Chandra*
* Rebalancing (competing weighting approaches)
* Spanning tests

**Empirical evidence/results** (10-12 pages)

* (Subsection) Classical Factors (FF + Mom) -> descriptive stats, correlation matrix
* (Subsection) Weight plots (fix noninvestment problem!)
* Portfolio risk and return metrics, investability metrics (effective N, turnover change) *Vinit*
* Outperformance plot
* Risk/return space *Manu*
* (Subsection) Spanning test results *Manu*
* (Subsection) Robustness checks: by country performance, rebalancing (quarterly)

**Discussion/Further Research:** (2 pages)

Compare our own findings to previous findings/literature

Limitations

Things to investigate in the future

**Conclusion** (1/2-1 page)

**Appendix**

**References**

**Research Question: tbd**