

11N505

Roll No. _____

Total No. of Pages: **3****11N505****B. Tech. I - Sem. (New Scheme) (Main) Exam., May - 2023****All Branch****1FY3 - 05 Managerial Economics and Financial Accounting**
Common to all Branches**Time: 3 Hours****Maximum Marks: 70****Instructions to Candidates:**

Part - A: Short answer questions (up to 25 words) 10×2 marks = 20 marks.
All ten questions are compulsory.

Part - B: Analytical/Problem solving questions 5×4 marks = 20 marks.
Candidates have to answer five questions out of seven.

Part - C: Descriptive/Analytical/Problem Solving/Design questions 3×10 marks = 30 marks. Candidates have to answer three questions out of five.

Schematic diagrams must be shown wherever necessary. Any data you feel missing may suitably be assumed and stated clearly. Units of quantities used/calculated must be stated clearly.

Use of following supporting material is permitted during examination.
(Mentioned in form No. 205)

1. Simple Calculator2. NIL**PART - A**

~~Q.1~~ What do you mean by price elasticity? Enlist types of price elasticity. [2]

~~Q.2~~ Distinguish between a movement along the demand curve and shift in a demand curve. [2]

~~Q.3~~ Differentiate between accounting profit and economic profit. [2]

~~Q.4~~ Define fixed cost and variable cost. [2]

- Q.5 Explain concept and use of break-even Analysis. [2]
- Q.6 What do you mean by Money Measurement Concept? [2]
- Q.7 Give significance of earning per share. [2]
- Q.8 State two characteristics of debentures. [2]
- Q.9 Differentiate between short run and long run. [2]
- Q.10 Differentiate between explicit cost and implicit cost. [2]

PART - B

- Q.1 How is managerial economics related to different disciplines? [4]
- Q.2 Variable cost per unit, selling price per unit and fixed expenses are 15, 20 and 54,000, respectively. Find out break-even point per unit. [4]
- Q.3 Explain the factors on which the demand for a commodity depends. [4]
- Q.4 Explain returns to scale briefly. <https://www.btubikaner.com> [4]
- Q.5 Discuss chief characteristics of joint stock company in detail. [4]
- Q.6 Explain the main features of Monopolistic competition. [4]
- Q.7 From the following particulars calculate current ratio and quick ratio. [4]

Particulars	Amount	Particulars	Amount
Inventory	1,40,000	Creditors	3,00,000
Sundry Debtors	2,80,000	Bank	50,000
		Overdraft	
Cash	50,000		
Bill Receivables	20,000		

PART – C

- Q.1 Discuss advantages and limitations of accounting in detail. [10]
- Q.2 What are isoquants? Explain the types and properties of isoquants in detail. [10]
- Q.3 What is demand curve? Explain law of demand along with its chief characteristics and exceptions in detail. [10]
- Q.4 Differentiate between the different forms of market structure. [10]
- Q.5 Journalise the following transactions in the books of Shyam. [10]

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Business started with cash	1,00,000
Goods purchased for cash	25,000
Goods purchased from Pankaj on credit	18,000
Goods sold to Naresh on credit	9,000
Good returned to Pankaj	12,000
Goods returned to Naresh	1,400
Cash paid to Ajay	6,000
Commission received	2,700
Furniture purchased	7,000
Rent paid to Amit	5,000
Sold goods to Sumit for cash	6,000
Cash sales	7,000
Cash received from Naresh on account	5,000
Salaries paid	10,000
Machinery purchased	20,000