

Sri Venkateswara Swamy Temple of Colorado



1495 S Ridge Rd, Castle Rock, CO 80104

OM NAMO VENKATESEYA.

Dear founding members

Members of the BOT 2014 and 2015/Chair persons and members of the all the committees

All of the volunteers

Ladies and Gentleman

Welcome to the AGB meeting.

This being a formal annual meeting, in accordance with the formalities and traditions it is very customary that the chairman of the institution provides a report of the status and of the affairs of, SRI VENKATESWARA SWAMY TEMPLE OF COLORAADO.

I will be very brief in my presentation and very appropriately will allocate more time to the members of the management team, therefore providing them with opportunity to present a detailed information, straight from the soldiers, from the trenches as they provide the services. In addition they will enumerate all of the accomplishments during the tenure and share their experiences on the job. Also they will provide insight into the current status and affairs of the temple.

The current team of the Board of the Trustees, for the year 2014, has officially took the job and responsibilities on 16th March 2014.

The members of the BOT and the elected Chair persons of the all of the committees have accepted certain responsibilities some expected, some unexpected and few surprises, assignments and I will enumerate few important tasks that we needed to address immediately.

In other words, the following are the significant and pressing issues.

MANDATED IMMEDIATE ATTENTION.

The transition of change of the guard took little longer than expected due to certain avoidable and some unavoidable reasons. THE TRANSITION WAS COMPLETED BY THE END OF MAY.

Financial emergencies such as the need to pay the short term loans to tune of \$345,116.00, in addition to accumulated interest due applicable to short term and long term notes through the years of 2012 and 2013.

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The note holders have been very gracious and understanding in this regard. They gave us some breathing room and time to understand the problem, before we could come up with a plan to address the issue.

Significant amount of plan and work went into this.

I am very pleased and happy to announce that, we are able generate enough funds to keep the bills being paid in a timely fashion and meet the obligations of day to day operations.

We were able to raise funds to pay off the interest due for the years 2012 and 2013.

We have enough funds now to pay off the interest due for the year 2014 as well and I am very happy to inform you that we will be current on the interest payments very soon. We are able to pay off one short term loan and converted one of the loans into donation.

That has been a very noteworthy accomplishment.

It also is very important and extremely significant for all of you to know that

THE AMOUNT OF THE LOAN DID NOT INCREASE IN THE YEAR 2014.

LESS MONEY WAS SPENT THAN WHAT WAS RAISED.

The financial status of the temple is definitely improving and is very stable.

Bylaws.

The modifications, amendments and updating of the bylaws document has been in works for at least a year or so, if not more. Significant time, energy and money has been spent in this regard and it constituted an important assignment to be taken care of. A subcommittee was created to address the needed changes. The members worked very hard and came up with the formulation of the bylaws. The new amended set of bylaws was approved by the BOT as well as the founding members of the Temple. Thanks to you all.

At present the bylaws document is published over the temple web site.

This represents the transparency that many of you were looking and expecting us to expedite.

Gopuram issues.

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It was observed some of the parts of the gupurams were falling off.

We needed to figure out the cause of the problem and resolve the issues when once the cause is determined. Sri.Ramakrishna Turimella, one of the BOTs has been gracious enough to take the responsibility and is working on the issue along with other members. He will update you on this topic.

Brahmotsavam.

It was realized the traditional event and rituals must be done by the middle of June. The time was very short .

Thanks to many of the members and volunteers in addition to the core group of strong supporters we were able to pull it off with grandeur success.

As we listened to the complaints, suggestions, opinions and advice of many of the devotees as well as several of the of founding members, we understood and adopted majority of their opinions to improve the atmosphere and working conditions at the Temple.

The result is very obvious as we see and hear many of the devotees feeling happy and leaving temple content and satisfied .

IT IS OUR PHILOSOPHY TO BE TRANSPERANT, EQUITABLE AND ACCOUNTABLE.

WE HAVE BEEN WORKING WITH THAT MOTO AND GOAL TO FULFIL THE WISHES, DEMANDS AND EXPECTATIONS OF ALL OF THE FOUNDING MEMEBRS AS WELL AS ALL OF THE DEVOTEES.

WE ARE ABLE TO ACCOMPLISH THE ASSIGNMENTS WITH YOUR HELP.

WE HAVE A LONG WAY TO GO TO FULFILL YOUR WISHES AND EXPECTATIONS.

THE FUTURE.

Going forward and looking forward.

Our primary and most important task and wish is to make the temple DEBT FREE.

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It is very important and crucial that we pay off the loans as soon as possible and accomplish the task of making the temple Debt free.

We are pursuing each and every avenue and all of the ways and means available to accomplish this task. With the help and support from all of you and the other devotees at large I am confident that we can achieve this goal sooner than later.

Improve the relationship with devotees at large.

Improve the working relations ship with all of the devotees including the founding members as well as non founding members.

Open up the process that the temple ownership is extended to new members.

To increase the efficiency of the management by opening up the doors to many of the devotees, who wishes to contribute the services, funds and time to improve our temple.

Improve and increase the priest services.

To keep the temple's atmosphere welcoming, quiet, serine, less distractions more conducive to individuals to focus and pray. We should and must provide the services to each and every devotee with respect and dignity that they deserve.

To encourage the children to be part of our school. Invite them to perform in our temple on many of the occasions.

Extend our foot print to surrounding areas. More pujas in outreach areas.

I am very confident if and When we take this clear positive approach with all of the above mentioned and several other positive ideas that you folks bring up and contribute to the plate I am positive we will all be much happier together as we reach our goal of having a wonderful, great and successful temple in our neighborhood.

I thank each and every member of the BOARD, Saiganesh, the secretary, Mohan Koneru the treasurer, the chairpersons of the committees, the members of the committees and all of the volunteers who are providing good services to make our temple a better and ideal place to many of the devotees.

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I take leave off you for now as I pray Lord Venkateswara Swamy and
Padmavathy ammavaru to bless us all.

Thank you all.

Gupta B Kuna,MD

Chairman of the Board

SVTC