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		EXAN	IIN	ATION	NUM	IBER				

NATIONAL SENIOR CERTIFICATE ACCOUNTING P2 GRADE 12 NOVEMBER 2023

SPECIAL ANSWER BOOK

QUESTION	MARKS	INITIAL	MOD.
1			
2			
3			
4			
TOTAL			

This answer book consists of 11 pages.

Accounting/P2 2 DBE/November 2023 NSC – Answer Book

QUESTION 1

1.1 BANK RECONCILIATION

TOTAL RECEIPTS	TOTAL	PAYMENTS	
81 300		80 620	
			_
			┦┎
			╢
			<u> </u>
Bank balance in the General Ledger o	n 30 June 2023	ANOWED	_
WORKINGS		ANSWER	
	41.		
Choose only ONE template below to a	inswer this ques	stion.	
TWO-COLUMN METHOD		200	_
BANK RECONCILIATION STATEMENT			_
	DEBIT	CREDIT	-
		L	
0	R		
ONE-COLUMN METHOD		222	_
BANK RECONCILIATION STATEMENT	ON 30 JUNE 20) <u>/</u>	_
			1.
			-11

1.1.3	Explain problem	TWO of mi	strategies ssing cash	that	the	business	can	use	to	address	the	
												\vdash

1.2.1 CREDITORS' RECONCILIATION

NO.	CREDITORS' CONTROL	CREDITORS' LIST	
Provisional balances	175 940	186 350	
(i)			
(ii)			
(iii)			
(iv)			
(v)			
			9

1.2.2 SEB Traders intend settling the account of Phuto Wholesalers on 31 August 2023. Calculate the amount due to them.

31 August 2023. Calculate the amount due t	o them.
WORKINGS	ANSWER
64 950	
	l lr

TOTAL MARKS
40

Accounting/P2 4 DBE/November 2023 NSC – Answer Book

QUESTION 2

2.1 T2FIT MANUFACTURERS

2.1.1	Calculate direct material cost.							
	WORKINGS	ANSWER						
			4					
2.1.2	Calculate factory overhead costs for the year.		7					
	Incorrect total	600 000						
	Correct total for factory overhead costs		7					
2.1.3	PRODUCTION COST STATEMENT FOR YEAR ENDI	ED 28 FEBRUARY 2023	1					
	Direct labour costs	408 600						
	Total cost of production							
			-					
			┇					
	Cost of production of finished goods		5					

Accounting/P2 5 DBE/November 2023 NSC – Answer Book

2.1.4	Calculate the cost of the wastage of raw materials	•	
	WORKINGS	ANSWER	
			4
	r		1
2.1.5	Mark is concerned about the increase in the cost of the financial year. Provide TWO strategies that address the problem of wastage.		
			2
2.2	LIGHTING KINGS (PTY) LTD		
2.2.1	Do a calculation to confirm that the 2023 b 149 145 units for Orion bulbs is correct.	reak-even point of	

DBE/November 2023

Accounting/P2	6	
_	NSC - Answer Book	

2.2.2	contribut	and explain TWO cost items (with ed to the increase in the cost of pro in each case. Note that the current in	duction per unit. Provide	
		COST (with figures)	REASON FOR CHANGE	
	Point 1			
	Point 2			
2.2.3		whether the new Starlet bulbs we TWO points. Quote figures.	ere a good idea or not.	
				4

TOTAL MARKS
35

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QUESTION 3

1	Identify TWO items that were incorrectly recorded in the Cash Budget.	
		2
	Identify TWO items in the Cash Budget that would NOT appear in a Projected Statement of Comprehensive Income.	
		2

3.2 DEBTORS' COLLECTION SCHEDULE

MONTHS	CREDIT SALES	NOVEMBER	DECEMBER	
SEPTEMBER	535 500	42 840		
OCTOBER	640 500	320 250		
NOVEMBER	651 000	247 380		
DECEMBER	682 500			
CASH FROM DEBTORS		610 470		8

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3.3 Calculate:

(i)	Discount allowed in November 2023		
	WORKINGS	ANSWER	_
			\neg
			1
			3
/::\	Interest on actions account in Decemb	0000	┥└╩┈
(ii)	Interest on savings account in December		
	WORKINGS	ANSWER	_
			1
			4
(iii)	Payments to creditors in December 202	3	
	WORKINGS	ANSWER	
			
			I
			ا ا
<i></i>			3
(iv)	Rent expense for November 2023		
	WORKINGS	ANSWER	
			2

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3.4.1	Explain the changes that Adam made.					
						2
			salespeople regrett gures or show calcu		ir decision to agree s.	
	Adam feels that the decision has benefitted the company, while the sales manager, Milly, is concerned that it did not benefit the company. Provide ONE point (with figures or calculations) to support EACH of these opinions.					
	ADAM					
	MILLY					4
3.4.2		e net effect of s in the Cash		e prop	erty on the receipts]]
	una paymon	WORK			ANSWER	
						5
	Give ONE reason why Adam has decided to go ahead with this purchase.				ـــا	
						2
			TOTAL MARKS			
			40			

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Wυ	JESTI	יוטו	14

_		_	
4.1.1			
4.1.2			
4.1.3			3
			_
	te the value of the closing stock on 28 F	ebruary 2023. Use	
tne spe	cific identification method. WORKINGS	ANSWER	ł
	Working	AUGUER	1
			6
Calcula	te how long (in days) it will take to sell th	o closing stock of	1
	ri printers.	ie closing stock of	
	WORKINGS	ANSWER	1
			4
			_
periods	whether Sipho should be concerned about of the Hawi and Yama printers. Quote figure for the difference in the holding periods of the difference in the difference in the holding periods of the difference in	ıres. Give possible	
			6

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4.3.1	.1 Calculate the cost price of vehicles on 1 March 2022.		
	WORKINGS	ANSWER	
			3
	Calculate the trade-in value received on the vehicle 1 June 2022.	-	
	WORKINGS	ANSWER	
			5
4.0.0	Fundain to the beathless on a substitute mathed in incom		
4.3.2	Explain to the bookkeeper why his method is incorr	ect:	
	Provide a calculation to support your explanation:		
	, , , , , , , , , , , , , , , , , , ,		
			4
400	Early's TWO sees 'I be a sixted at the OFO sees		
4.3.3	Explain TWO possible points that the CEO can use	e to support his	
	decision.		
			4
	TOTAL MARKS		
	35		

TOTAL: 150