

March 25, 2014

Bheemeswararao Manukonda
Hyderabad

Wells Fargo India Solutions Private Limited
Regd. Office:
Wells Fargo Centre, Building 1A,
Orion IT/ITES SEZ,
Divyasree NSL Infrastructure Private Limited SEZ,
Survey. No. 66/1, Raidurga Village,
Serilingampalli Mandal, RR District,
Hyderabad, India-500 032
91 40 4023 1000
91 40 4023 1100 (Fax)
wellsfargo.com

OFFER FOR EMPLOYMENT

Dear **Bheemeswararao**,

We are pleased to offer you a position at **Wells Fargo India Solutions Private Limited ("Wells Fargo")**, on the following terms and conditions:

1. You will be designated as **Senior QA Analyst**. This offer is conditional on Wells Fargo receiving a satisfactory reference and background check on you. On your first day of employment **April 14, 2014** you will need to report before 8:30 am at Wells Fargo India Solutions Private Limited, Wells Fargo Centre, Building 1A, Orion IT/ITES SEZ, Divyasree NSL Infrastructure Private Limited SEZ, Survey.No.66/1, Raidurga Village, Serilingampalli Mandal, RR District, Hyderabad - 500032.
2. Your total annual fixed compensation (inclusive of annual benefits such as the company's contribution to Provident Fund), would be. **Rs.5,60,000/- (Rupees Five Lakh Sixty Thousand Only)**. Please note that tax will be deducted at source from your gross compensation above in compliance with prevailing tax regulations. The detailed break-up of the compensation offered to you is outlined in Annexure 'A' to this letter.
3. You will be on probation for a period of **six (6)** months from the date of joining Wells Fargo. If necessary and at the discretion of Wells Fargo, the probation period may be extended by a further period of **three (3)** months. You will be confirmed for employment upon successful completion of the mandatory probation period.
4. You will be initially based at the Wells Fargo offices in Hyderabad. However, Wells Fargo reserves the right to transfer you from one office to another and therefore, depending on the business requirements, you may be directed to work from different offices situated outside the state of Andhra Pradesh from time to time. Wells Fargo further reserves the right to change your shift timings, reporting lines and reporting manager, at its discretion during the term of your service.

M. Bheemeswararao



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Together we'll go far

