

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

Solution:

Based on the coefficient values from below screenshot, the following are the top three variables that contribute most towards the probability of a lead getting converted :

- a) Total Time Spent on Website
- b) Lead Origin\_Lead Add Form
- c) What is your current occupation\_Working Professional

|  |         |
|--|---------|
| Total Time Spent on Website                          | 4.5698  |
| Lead Origin_Landing Page Submission                  | -0.1730 |
| Lead Origin_Lead Add Form                            | 4.1270  |
| Lead Source_Direct Traffic                           | -0.2143 |
| Lead Source_Olark Chat                               | 1.1524  |
| Lead Source_Reference                                | -0.9007 |
| Do Not Email_Yes                                     | -0.9702 |
| Last Activity_Converted to Lead                      | -0.4442 |
| Last Activity_Email Bounced                          | -0.5277 |
| Last Activity_Email Opened                           | 0.4983  |
| Last Activity_Olark Chat Conversation                | -0.9396 |
| Last Activity_SMS Sent                               | 0.8931  |
| What is your current occupation_No Information       | -1.4369 |
| What is your current occupation_Unemployed           | -0.2337 |
| What is your current occupation_Working Professional | 2.1363  |
| A free copy of Mastering The Interview_Yes           | -0.0403 |
| Last Notable Activity_Email Opened                   | -0.5194 |
| Last Notable Activity_Modified                       | -0.8326 |
| Last Notable Activity_SMS Sent                       | 0.5255  |

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

Solution:

Again, based on the coefficient values from the screen shot in the question above, the following are the top three categorical/dummy variables that should be focused the most in order to increase the probability of lead conversion :

- a) Lead Origin\_Lead Add Form
- b) What is your current occupation\_Working Professional
- c) Lead Score\_Olark Chat

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this

phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

Solution:

The final prediction is calculated based on a optimal cut off value of 0.38.

In order to make the sales aggressive, the company may contact all the leads which have a conversion probability (value = 1) under a cut off 0.3

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

Solution:

In order to minimize the rate of useless phone calls, the company may contact all the leads which have a conversion probability (value = 1 ) under column 0.7.