

Nagarro Software Pvt. Ltd. (CIN: U72900DL1996PTC075453)

**Ref:** APP/19007654/533717

Date:October 10, 2019

Manvendra Singh Raghava, A-502 Brahma Sky City, Dhanori, Pune - 411015, (Maharashtra) India

Dear Manvendra,

This has reference to your application for employment with Nagarro Software and your subsequent interview.

We are pleased to appoint you as Associate, Technology at Nagarro Software Private Limited Unit-III of Nagarro Software Pvt Ltd Plot No. 13, Udyog Vihar, Sector - 18, Gurgaon, India. You can join us on or before December 16, 2019

The terms and conditions of your employment are enclosed as **Annexure "B"**.

We welcome you to a pursuit of excellence with Nagarro.

Please accept the offer extended through your digital signatures on the Nagarro Candidate Portal as a token of your acceptance OR sign the duplicate copy of this letter, Annexure "A" and Annexure "B" and deliver it to us in person or via mail/courier within 3 days from the date receipt of this letter.

Yours truly,

For Nagarro Software Pvt. Ltd.

For Nagarro Software Pvt. Ltd.

Shruti Tandon

Associate Director, HR

Rajesh Patro **Director, HR** 

Rajesh

Registered Office: 19/20, Punjabi Bagh (East), New Delhi - 110026

Unit II: Plot No. 36, Electronic City, Sector-18, Gurgaon - 122015, Haryana, India Ph: (+91 124) 2450807 Fax: (+91 124) 2450832 Unit III: Plot No. 37, Electronic City, Sector-18, Gurgaon - 122015, Haryana, India Ph: (+91 124) 2450807 Fax: (+91 124) 2450832

 $\underline{www.nagarro.com} \ email: info.in@nagarro.com$ 



| Name | Manvendra Singh Raghava |
|------|-------------------------|
|      |                         |

| Monthly Earnings                             | Amount (Indian Rupee<br>(INR)) | Annualized Amount (Indian Rupee (INR)) |  |
|--|--------------------------------|--|--|
| Basic Pay                                    | 25,000.00                      | 300,000.00                             |  |
| HRA  | 12,500.00                      | 150,000                                |  |
| Executive Allowance                          | 42,631.00                      | 511,572.00                             |  |
| Total (A)                                    | 80,131.00                      | 961,572.00                             |  |
| Annual Earnings                              | Amount (Indian Rupee<br>(INR)) |  |  |
| Employer's Contribution to<br>Provident Fund | 23,400.00                      |  |  |
| Employer's Contribution to ESIC              | 0.00                           |  |  |
| Leave Travel Assistance*                     | 0.00                           |  |  |
| Gratuity**                                   | 14,428.00                      |  |  |
| Labour Contribution Fund                     | 600.00                         |  |  |
| Total Yearly (B)                             | 38,428.00                      |  |  |
| Total Fixed Compensation (A+B)               | 1,000,000.00                   |  |  |

#### Note

\*Leave Travel Assistance (LTA) will be paid once in a year on submission of bills & subject to Income Tax rules

\*\*Payment as per Gratuity Act

### Income Tax in respect of the above mentioned compensation package should be borne by the employee.

PLs will accrue each month on a prorated basis. Amount of accrual for the month is calculated on the basic pay existing at the end of each month

### **Group Insurance**

Guidelines:-

### Group Mediclaim Insurance

- a) An employee has a mediclaim insurance cover of 3 lac by default and he/she at the time of joining can increase his/her sum insured. You increase the sum insured to a higher amount based on the provisions stated in the Group Insurance Policy & cover his dependents (spouse, and parents). Premium deduction details has been provided in table below.
- b) Employees who are unmarried can add their dependent spouse in case of marriage after taking insurance (immediately after marriage) \(\epsilon\) child in case of a new-born (again ASAP after child-birth). Dependent parents cannot be added mid-term during the policy. If an employee the policy without his dependent parents, there should be a minimum period of 3 years before he can get his parents enrolled in the policy
- c) Downward revision of Sum Insured not possible at the time of renewal
- d) Employee/Dependents who have claimed in the policy, cannot exit the policy till they leave the company, neither can they decrease their Insured

## Group Personal Accident Insurance (GPA)

The GPA Policy provides the insured a cover for disability or death caused by an accident.

- a) An employee has personal accident insurance cover of 3X of his TFC by default and he/she at the time of joining can go in for a sum includes 5X to 10X as per policy terms. Premium deduction details has been provided in table below.
- b) Once an employee is enrolled in the policy he/she cannot exit the policy till he leaves the company.

### Group Term Life Insurance (GTL)

The GTL policy provides the insured a cover in case of death.

- a) Enrollment in GTL is optional and on discretion of the employee and employee can opt for a cover of upto 10X of their TFC. The most common practice is to cover within 3X to 5X of your TFC. Premium deduction details has been provided in table below.
- **b)** Exit from policy can be done before the next renewal cycle by notifying HR

| Premium for Group Insurance                  |                       |  |  |  |  |
|--|-----------------------|--|--|--|--|
|  | Premium               | Deduction  |  |  |  |
| Premium Deduction for Mediclaim<br>Insurance | Calculated<br>Formula | In equal installments for remaining months of the financial year |  |  |  |
| Premium Deduction for GPA                    | Calculated<br>Formula | From the first month salary                                      |  |  |  |
| Premium Deduction for GTL (optional)         | Calculated<br>Formula | From the first month salary                                      |  |  |  |



## **Terms and Conditions**

The key service conditions applicable to your employment are given below. The Company reserves the right to revise these terms and conditions at any time.

### 1. Place of Posting and Assignment:

Your place of posting will currently be **GURGAON**. However, you are liable to be temporarily assigned or permanently transferred from one place to another, one job to another, one unit to another, wherever located in the country or abroad, at any point of time as the exigencies of work demand. You can also be deputed to work in and/or for any client or affiliate company.

#### 2. Whole Time Service:

Your employment with the Company is full time and while so employed, you must under no circumstances engage yourself directly or through any agency in any work, business, profession or employment, either honorary or otherwise without obtaining written prior permission from the Management. Any breach of this condition may result in your immediate termination from the services of the Company.

### 3. Inventions and Discoveries:

The rights created or accrued out of any and all discoveries, inventions, copyrights, patents, etc., which you may make or obtain during the period of your employment with Nagarro shall exclusively vest with the Company and may be re-assigned by it as it deems fit. This does not apply to creative non-commercial products that are wholly unconnected with the business of the Company.

# 4. Termination on Misconduct or Breach of any Service Condition:

If you are found guilty of any misconduct or should you commit any breach of the service conditions or get involved in an act which in the opinion of the Company is prejudicial to the interest of the Company, the Company may without any notice terminate your services.

# 5. Termination by Notice:

Without prejudice to clause 4 above, your services can be terminated at any time by giving two calendar months' notice or two months' salary in lieu of notice.

In case you desire to leave the services of the Company, you will have to give us two calendar months' notice. In case you do not give this two calendar months' notice, the Company will have the authority to recover up to two months' salary from your full and final dues (inclusive of performance linked bonus, if any) depending upon the impact of your resignation on the work assigned to you.

I have read and understood the above terms and conditions and I agree to abide the same.

Signature

Registered Office: 19/20, Punjabi Bagh (East), New Delhi – 110 026 <a href="mailto:minfo@nagarro.com">mail:info@nagarro.com</a>
Unit II: Plot. 14, Electronic City, Sector 18, Gurgaon 122 015, Haryana, India Ph: (+91 124) 3048647 Fax: (+91 124) 3048646
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Annexure "B" - Page 2/2

### 6. Company's decision on Termination to be Final and Binding:

The Company's decisions regarding termination under clauses 4 & 5 shall be final and binding.

#### 7. Retirement:

The Company's retirement age is 60.

### 8. General Policies and Procedures:

A copy of the General Policies and Procedures of the Company will be given to you on the date of joining. You will be required to adhere to these, as well as to any other service conditions governing your unit and location that may be in force currently and/or which may be issued from time to time by the Management with respect to hours of work, weekly offs, paid holidays etc.

### 9. Reference/Background Checks:

Your employment by the Company is conditional upon and subject to completion of an Employment Application, the completion of a reference/background check, and approval thereof by the Company, in its sole discretion.

### 10. Confidentiality of this Offer:

The package offered to you is highly confidential and must not be revealed between now and the joining date or while in employment or thereafter to any individual/agency/organization, by word of mouth or otherwise.

#### 11. Jurisdiction:

Any dispute arising out of the employment or terms of service shall be subject to the jurisdiction of the competent courts in Delhi.

### 12. Final Agreement:

This written offer supersedes all verbal or written agreements between you and the Company.

For Nagarro Software Pvt. Ltd.

Rajesk

Authorised Signatory

I have read and understood the above terms and conditions and I agree to abide the same.

Name Signature Date

Registered Office: 19/20, Punjabi Bagh (East), New Delhi - 110 026 email:info@nagarro.com

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Offer electronically accepted by: Raghava, Manvendra Offer electronically accepted on: Oct 10, 2019 4:13 PM Offer electronically accepted from: 219.65.95.202