$\frac{Northwestern}{\text{Economics}}$

Kristina Manysheva

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Contact Information	Department of Economics Northwestern University	Mobile: 757-274-9979 kristinamanysheva2021@u.northwestern.edu			
	2211 Campus Drive Personal Website Evanston, IL 60208 Citizenship: Belarus				
Fields	Research: Macroeconomic Teaching: Macroeconomic				
Education	Ph.D., Economics, Northwestern University Dissertation: Essays in Macroeconomic Aspects of Economic Development Committee: Matthias Doepke (Chair), Martí Mestieri, Christopher Udry				
	M.A., Policy Economics, V	-	restreri, eriristop	iner eary	2014
	B.A. , Economics, Belarusia	· ·			2011
Fellowships &	Dissertation Year Universi	ity Fellowship, Northwe	estern University	V	2021 - 2022
Awards	Summer Economics Fellowship, American Economic Association				2020
	Distinguished Teaching Assistant Award, Northwestern University				2019
	Northwestern University Fellowship Jack Larned International Management Prize for the best paper, Williams College Williams College scholarship to pursue Master's degree in Policy Economics				2016 - 2021
				Villiams College	2014
				Economics	2013 - 2014
	Full government scholarsh	nip to pursue Bachelor d	degree in Econor	nics in Belarus	2006 - 2011
Teaching Experience	Teaching Instructor, Williams College Microeconomics Orientation course for MA in Policy Economics, CDE			2018 - 2021	
	Teaching Assistant, Northwestern University Introduction to Applied Econometrics (undergraduate) Intermediate Macroeconomics (undergraduate)				2017 - 2021
	Money and Banking (u	_			
	Teaching Assistant, Williams College				2015
	Academic Orientation (Microeconomics and Statistics) Macroeconomics, Public Economics, Econometrics, Economic Growth (Master's level)				
Research Experience	Summer Economic Fellow	, Research Department,	Federal Reserve	e Bank of Chicago	2020
	Summer Intern, Research	Department, Internation	nal Monetary Fu	nd	2019
	Research Assistant, Martí	Mestieri, Northwestern	University		2018
	Research Assistant, Peter I	Montiel, Williams Colleg	ge		2015 - 2016
Professional	Ministry of Economy of Be	elarus			2011 - 2015
Experience	*	Applied Economic Resea	•		, 2014 - 2015
	-	rtment of Macroeconon	•		2012 - 2013
	_	epartment of Macroecon	nomic Analysis a	ına Forecastıng	2011 - 2012
	Directorate of Internal Aff Leading Specialist, Div	airs of Belarus rision of External Labor	Migration, Refu	gees and Shelter	2008

Grants

2021: Structural Transformation and Economic Growth (STEG) Small Research Grant, with Martí Mestieri and Johanna Schauer (£15,000)

Refereeing

PLOS One

Conferences and Seminars

2022: AEA Annual Meetings*

2021: STEG Annual Conference; CSAE Conference (Oxford); Future of Growth Conference (RCEA); BREAD Conference on the Economics of Africa; NBER SI Economic Growth; Young Economists Symposium (Princeton)

2020: Federal Reserve Bank of Chicago, Research Department Seminar (Chicago, USA)

2019: IMF, Research Department Divisional Seminar (Washington DC, USA); SED Annual

Meetings (St. Louis, USA); Midwest Macroeconomics Meeting (Athens, USA) **2018** Conference of Young Researchers in Economics and Finance (Minsk, Belarus)

Job Market Paper

"Land Property Rights, Financial Frictions, and Resource Allocation in Developing Countries"

What effect do weak land property rights and limited access to finance have on aggregate productivity and the allocation of resources, and what is the role of their interaction? To answer these questions, I develop a dynamic general equilibrium model and use it to quantify the aggregate and distributional impacts of land and financial market imperfections connected via the collateral channel. I discipline the model with longitudinal micro data from Tanzania and show that substantial frictions in land and financial markets affect resource allocation and economic efficiency in agriculture. In the model, these distortions reduce aggregate productivity by allocating land and capital to less efficient producers and by preventing households from moving out of agriculture and limiting entrepreneurship. An economy-wide land reform that improves land property rights leads to increases in agricultural and non-agricultural output by 7.4% and 8.2%, respectively, as well as a decline in agricultural employment by 8.6%. A land reform also results in higher financial inclusion, especially among the poorest, as land market frictions amplify the effects of financial markets imperfections. While a financial reform can deliver comparable aggregate effects, land reform is more pro-poor and reduces consumption inequality.

Other papers

"Global Innovation Spillovers and Productivity: Evidence from 100 years of World Patent Data" with Enrico Berkes and Martí Mestieri

We use a panel of historical patent data covering a large range of countries over the past century to study the evolution of innovation across time and space and its effect on productivity. We document a substantial rise of international knowledge spillovers as measured by patent citations since the 1990s. This rise is mostly accounted for by an increase in citations to US and Japanese patents in fields of knowledge related to computation, information processing, and medicine. We estimate the causal effect of innovation induced by international spillovers on output per worker and TFP growth in a panel of countries-sectors from 2000 to 2014. To assess causality, we develop a shift-share instrument that leverages pre-existing citation linkages across countries and fields of knowledge, and heterogeneous countries' exposure to technology waves. On average, an increase of one standard deviation in log-patenting activity increases output per worker growth by 4.7%. We find an effect of similar magnitude when considering long-run income per capita growth for the post-war period.

"Gendered Impacts of Covid-19 in Developing Countries" with Titan Alon, Matthias Doepke and Michèle Tertilt

^{*}Presented by the co-author

In many high-income economies, the recession caused by the Covid-19 pandemic has resulted in unprecedented declines in women's employment. We examine how the forces that underlie this observation play out in developing countries, with a specific focus on Nigeria, the most populous country in Africa. A force affecting high- and low-income countries alike are increased childcare needs during school closures; in Nigeria, mothers of school-age children experience the largest declines in employment during the pandemic, just as in high-income countries. A key difference is the role of the sectoral distribution of employment: whereas in high-income economies reduced employment in contact-intensive services had a large impact on women, this sector plays a minor role in low-income countries. Another difference is that women's employment rebounded much more quickly in low-income countries. We conjecture that large income losses without offsetting government transfers drive up labor supply in low-income countries during the recovery.

Work in Progress

"Persistence of Inequality after the Apartheid: Assessing the Role of Geography and Skills" with Martí Mestieri and Johanna Schauer

Description: This paper intends to understand and quantify how initial conditions of spatial, financial, and educational segregation persist after segregation policies stop being enforced. The specific setting we analyze is the evolution of inequality pre- and post- apartheid in South Africa. More specifically, we explore the hypothesis that inequality in South Africa remains very high due to the substantial spatial and economic segregation between urban areas and "townships" that has persisted until today. On the data front, we look at nationally representative household datasets to establish stylized facts about the differences in socioeconomic outcomes between urban centers and townships. We then incorporate our data analysis into a quantitative macro model to formalize the links between residential choice, education, and production.

"What is the Aggregate Impact of Pandemic Education Disruptions in Low-Income Countries?" with Titan Alon, Matthias Doepke and Michèle Tertilt

Description: The Covid-19 pandemic has led to prolonged school closures in most countries around the world. In this paper, we aim to quantify the potential impact of pandemic learning losses in developing countries, with a specific focus on sub-Saharan Africa. We argue that there are both micro and macro channels that imply that the repercussions of pandemic education disruptions are more severe in poorer compared to richer economies. First, the evidence suggests that children in poor countries suffer larger learning losses. This obtains in part because of a lower availability and efficiency of alternative learning channels such as virtual instruction, and in part because of a higher impact on dropout rates, which are amplified by income losses during the pandemic. Second, a given learning loss has a larger medium-run impact on the economy, because recent school graduates make up a larger fraction of the total labor force in low-income economies, and because older cohorts have relatively little formal education. We quantify these channels using a model of macro-development that is matched to household-level and aggregate data from Nigeria.

"The Impacts of Mobile Money on Village Economies: A General Equilibrium Approach"

Description: The objective of this paper is to assess the aggregate effects and the distributional consequences of the adoption of mobile money technology for the rural economy. I propose a two-sector heterogeneous agent model that incorporates occupational choice, endogenous wages, and forward-looking saving decisions, where the more developed (urban) sector is motivated to make transfers to a less developed (rural) sector. Moreover, due to limited access to financial services in rural areas, saving technology there is subject to potential losses. the introduction of mobile money technology leads to a reduction in transfer friction between the urban and rural parts of the household, and improvement in rural saving technology. I use existing microevidence on the effects of mobile money to discipline the model.

Languages

Belarusian, Russian - native languages, English - strong working proficiency

References

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