

Snowflake Raises \$45M for Cloud Data Warehouse

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Abstract: Snowflake Computing Inc. raised another \$45 million for software that modernizes the data warehouse---a piece of software that has been around since the 1980s--by putting it in the cloud. The Series C round comes from Altimeter Capital and includes current investors Redpoint Ventures, Sutter Hill Ventures and Wing Venture Capital. The round takes the company's total funding to \$71 million. Snowflake was founded in 2012 and is led by Bob Muglia, a former president of Microsoft Corp.'s Server and Tools Business and a former executive vice president at Juniper Networks Inc. who joined Snowflake last year.

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