

A Traders Academy International Publication

NFP Lifts USD-JPY

USD-JPY hit a 2-week high on Friday after data showed the U.S. unemployment rate fell to a near 4-year low in September, prompting traders to sell the safe-haven currency for riskier assets. USD-JPY hit its high of 78.857 before pulling back to 78.652, a gain of 0.24 percent on the day. Traders have used the Japanese Yen as a cheap way to borrow cash and convert it into higher-yielding currencies such as the Australian Dollar and the Norwegian and Swedish Kronas.

Improvement in the U.S. jobs data helped lift risk sentiment that the world's No. 1 economy is scratching its way back toward solid growth. There were 114,000 new non-farm jobs created in September and solid upward revisions for the prior two months while the unemployment rate fell more than expected to 7.8 percent, its lowest level since President Barack Obama took office.

EUR-USD also hit a fresh 2-week high of 1.30700 following the U.S. data. However it has since slipped back to close up 19 pips on the day at 1.30354. The lingering unknowns in Europe, such as Spain's funding crunch may also have prompted investors to capture some of their profits before the weekend. Traders may just be looking at the solid gains the Euro has made this week and taken some profits. EUR-USD is up about 1.33 percent for the week.

Some analysts said the U.S. jobs data was not strong enough for the Federal Reserve to consider ending monetary easing. The U.S. employment report is decidedly mixed. The household survey, which showed 873,000 new jobs created - the most in a couple of decades - but two-thirds of those positions were part-time jobs. Data in the report showing factories lost 16,000 jobs in September. Over the past three months, factories have lost about 21,000 jobs.

The favorable trend for manufacturing employment has clearly leveled off. The employment report temporarily took investors' minds away from the Euro zone's debt crisis.

Traders are still awaiting Spain's request for aid, a move that would prompt the European Central Bank to buy its bonds and lower the country's borrowing costs. That would be viewed as positive for the Euro.

ECB President Mario Draghi said on Thursday that everything was in place for the central bank to buy the bonds of struggling Euro-zone countries like Spain and conditions linked to it need not be punitive.

Spanish 10-year debt yields have declined - a positive sign - and the Euro has rallied since the ECB announced its plan to buy bonds of debt-stricken countries, in anticipation of Spain eventually seeking financial assistance. But that positive momentum may not last.

The longer Spain prevaricates on the aid front, the more likely it is that the market will price out this bailout premium. Traders are also wary of buying the Yen on concerns that the Japanese authorities could intervene to weaken it. Japanese officials have expressed concerns about the strength of the Japanese Yen in recent weeks.

The Yen nudged higher after the Bank of Japan kept monetary policy unchanged and held off from additional easing measures. The reaction was limited, however, as Friday's decision was in line with expectations.

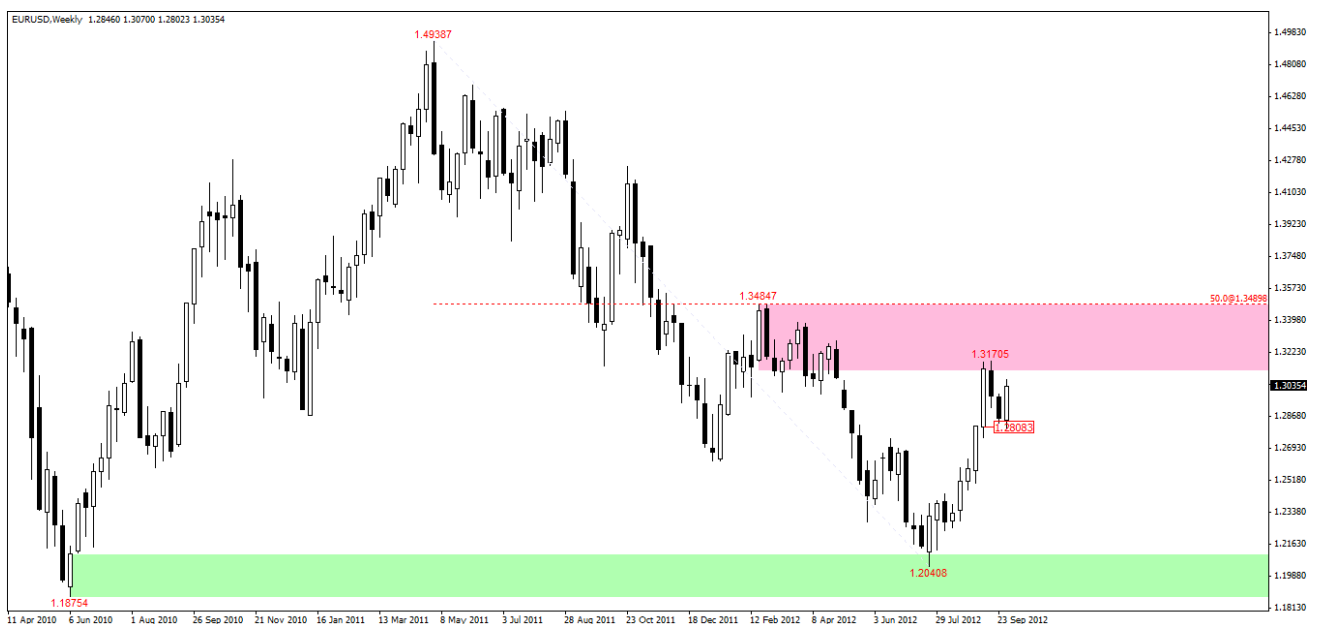
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EUR-USD MONTHLY



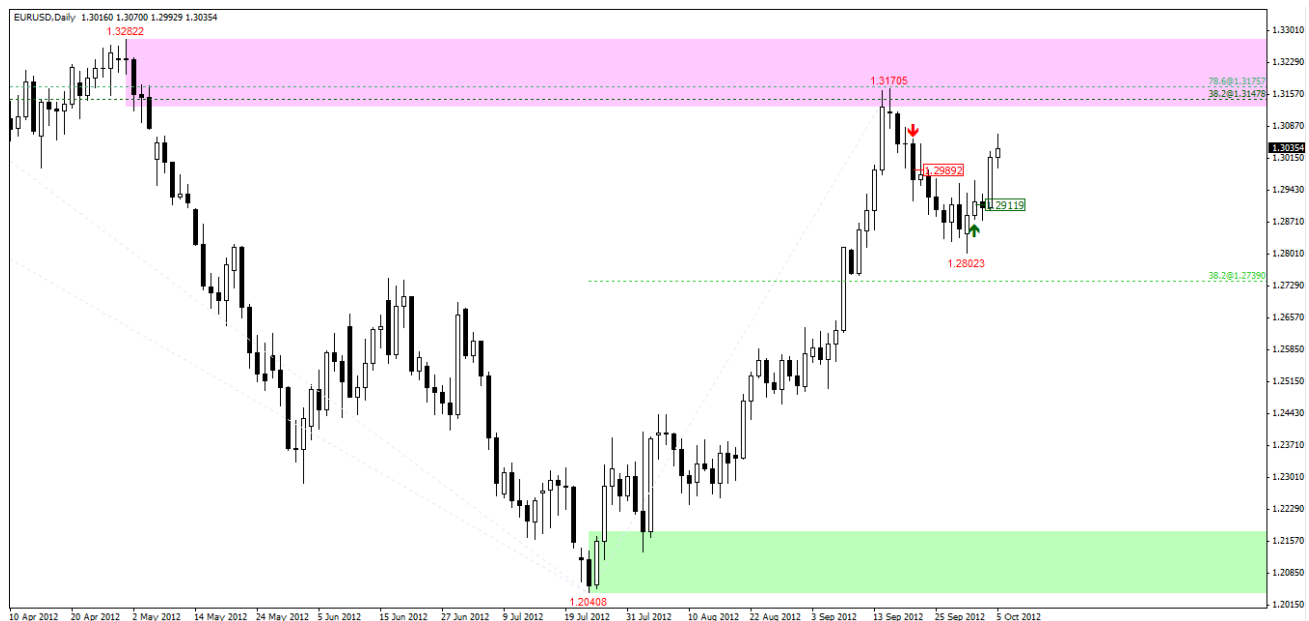
EUR-USD WEEKLY



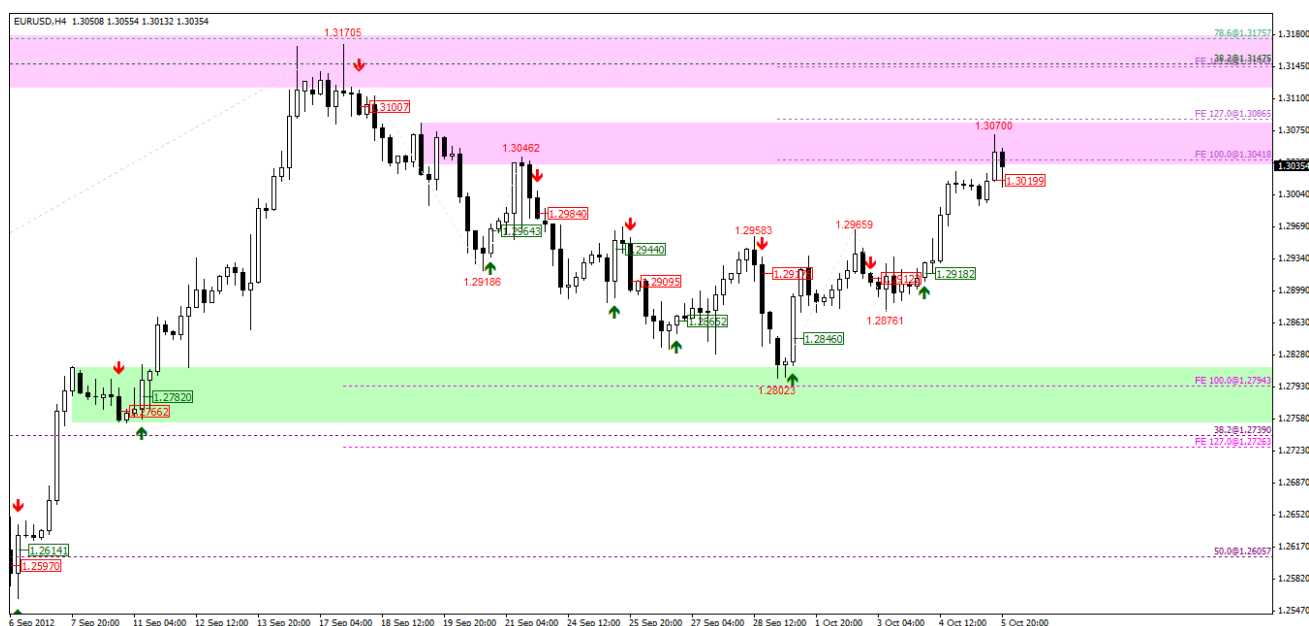
EUR-USD The Big Picture

In the bigger picture, the rise from 0.82250 to 1.60370 is part of a longer-term rally. Likewise, the fall from the July 15, 2008 high of 1.60370 marked the start of a long-term consolidation/continuation pattern which may ultimately stretch to the 61.8% retracement of 0.82250 to 1.60370 at **1.12092**; from which price action is likely to rise beyond its all-time high in a multi-year rally (see MN chart). On 24 July 2012, price action pulled back from a 29-month low at **1.20408** after failing to take out the 2010 low of 1.18754 and ended the week as a bullish engulfing bar. The resulting rally lasted a good 7 weeks and hit a 20-week high of 1.31705, just above the 38.2% retracement of 1.49380 to 1.20408 at **1.31475**; in an area in which price action was vulnerable to profit-taking. Twice in two weeks, price action came close to triggering a sell signal but pulled back to end this week on a positive note. A close below **1.28083** would invariably trigger a sell signal in the W1 week. If so, it would also suggest that the longer-term fall from 1.49387 have resumed. Focus would thus shift towards the longer-term demand pocket at **1.18754-1.20408**.

EUR-USD DAILY



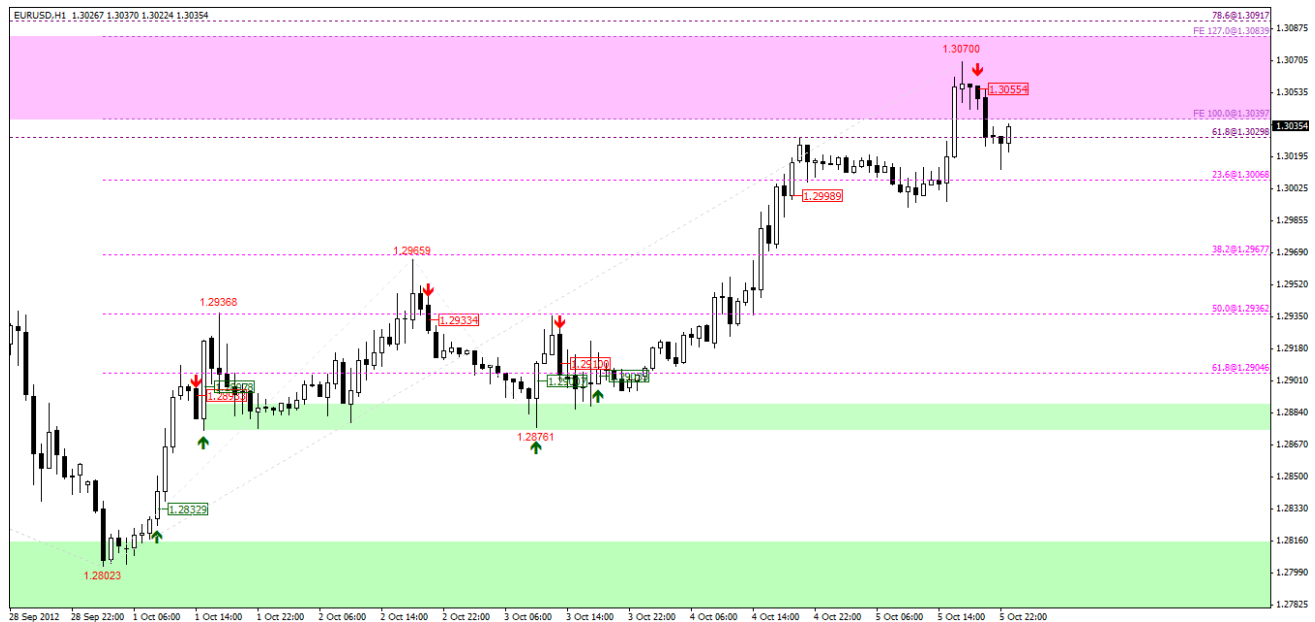
EUR-USD 4-HOURLY



EUR-USD Short to Medium-Term Views

The rally from just above the 100.0% projection of 1.31705 to 1.29186 from 1.30462 at **1.27943** within the DZ at **1.27535-1.28159** traded into the immediate overhead SZs at **1.30390-1.30835** in overnight trading and as suspected, profit-taking emerged from there. Throughout, the fall from 1.31705, the fall was viewed as a correction of the rally from 1.20408 and an eventual challenge of the 17 September high of **1.31705** is expected. With the correction deemed over and the resumption of the rally likely in full swing (a close above 1.31705 is needed for confirmation), focus is now on the major supply pocket at **1.33550-1.34847** with immediate resistance and possibly profit-taking likely to emerge from within the immediate overhead SZs at **1.30390-1.30835** and another at **1.31210-1.31788** respectively. The alternate scenario is that the correction is not over with price action making a larger degree 3-wave down from 1.31705 to 1.28023 from possibly 1.30700. Unless and until price action falls heavy from Friday's high of 1.30700, this scenario is not the preferred count.

EUR-USD 1-HOURLY



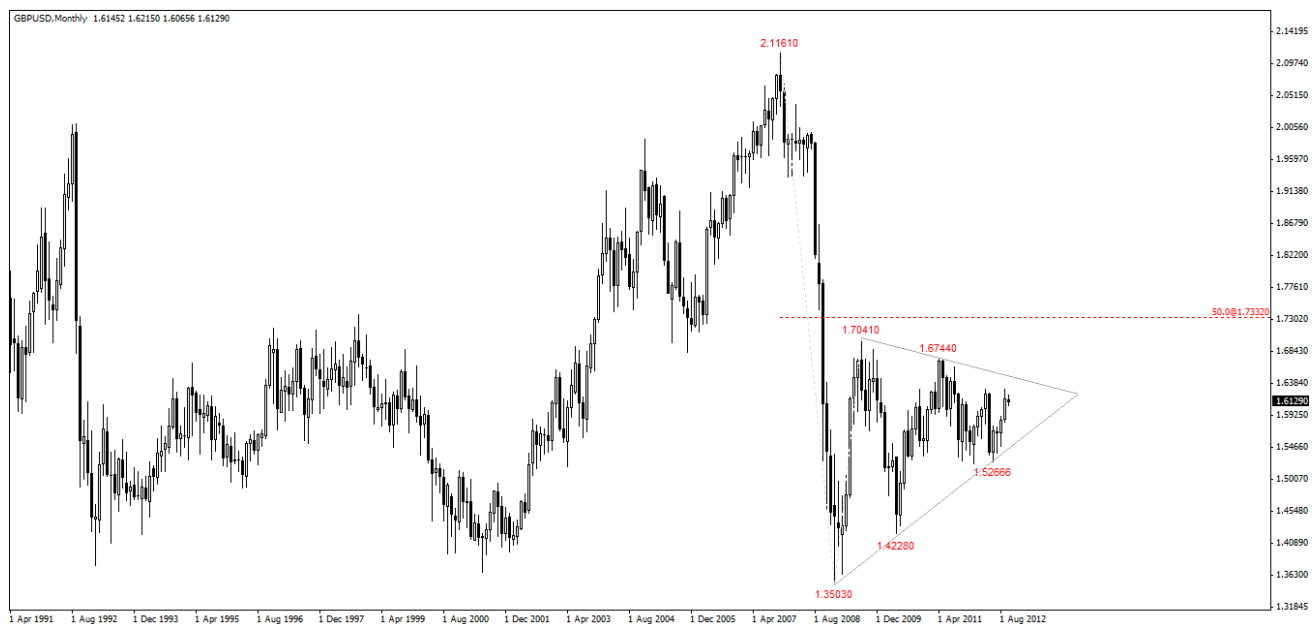
Trade Ideas

ACTION	Target 1	Target 2	EXIT
Bought @ 1.28329	1.29436 Realized	1.33550	Exit on H4 close below 1.30199
Bought @ 1.28895 (M5 Chart)	1.30390 Realized	1.31408	Exit on H4 close below 1.30199

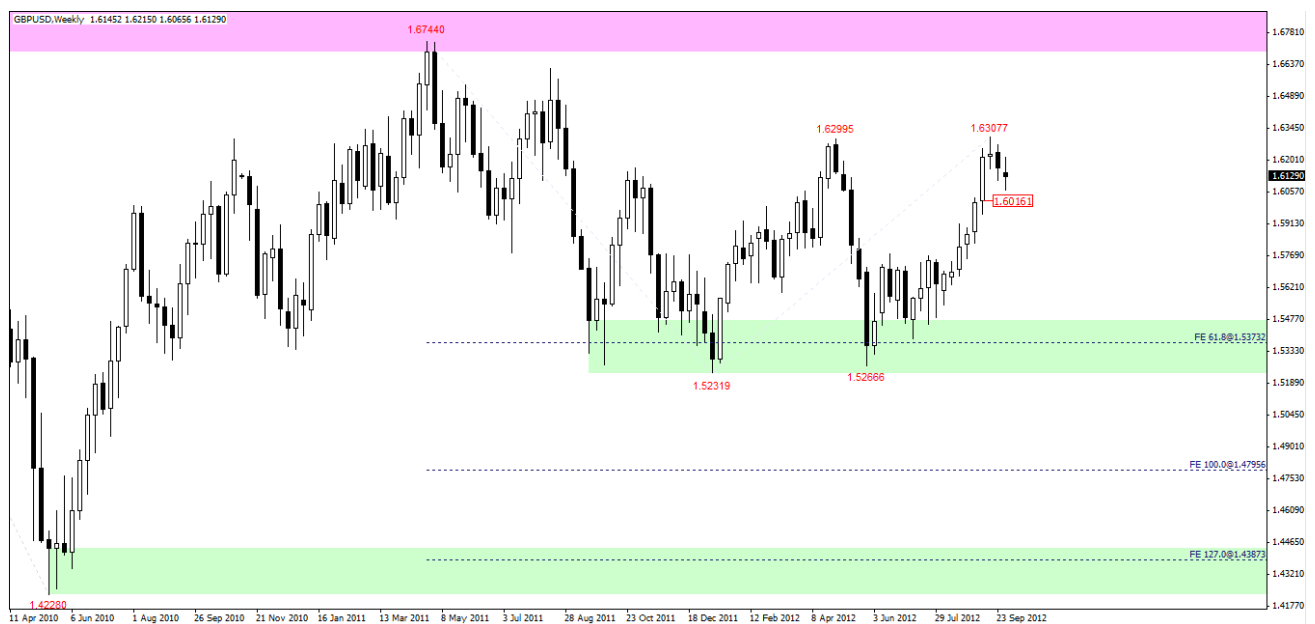
Weekly Performance

Currency	Date	Buy	Price	Date	Sell	Price	Per Trade +/-	Realized +/-	Accumulative +/-
	B/F from 28-09-2012								\$61,075.00
EUR-USD	01-10-2012	1.0	1.28329	02-10-2012	1.0	1.29436	+\$1,107.00	+\$1,107.00	\$62,192.00
EUR-USD	03-10-2012	1.0	1.28895	05-10-2012	1.0	1.30390	+\$1,495.00	+\$1,495.00	\$63,687.00
EUR-USD	01-10-2012	1.0	1.28329	05-10-2012	1.0	1.30354	+\$2,025.00		
EUR-USD	03-10-2012	1.0	1.28895	05-10-2012	1.0	1.30354	+\$1,459.00		
Unrealized							+\$3,484.00		

GBP-USD MONTHLY



GBP-USD WEEKLY



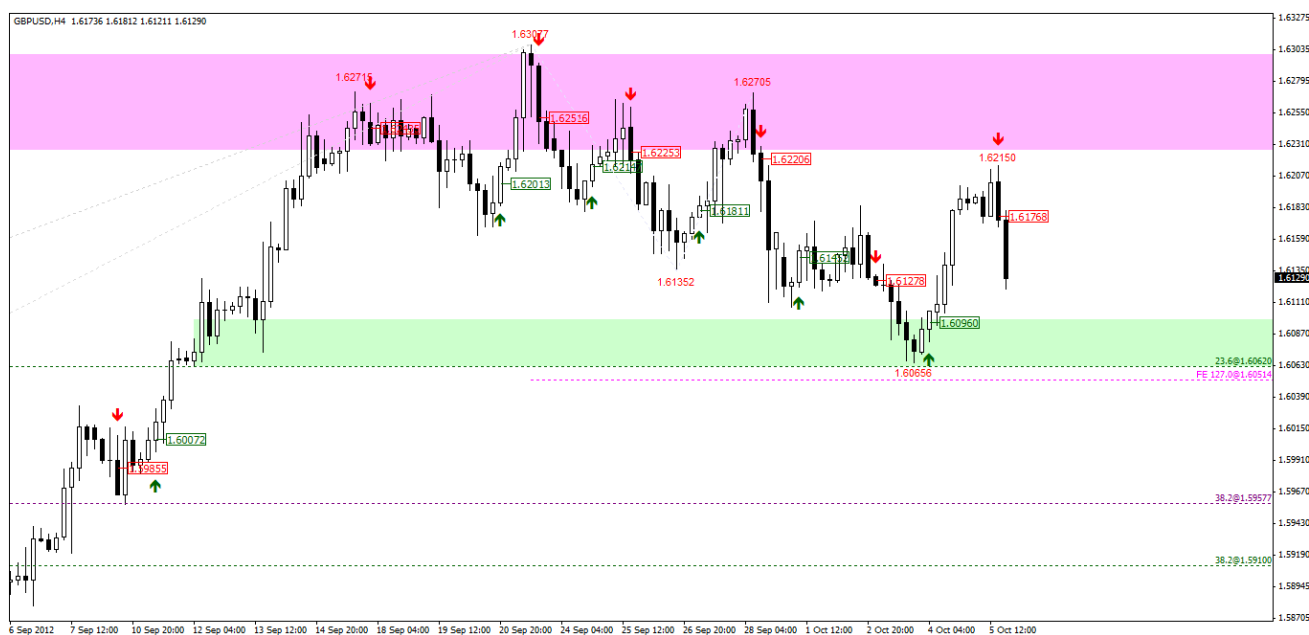
GBP-USD The Big Picture

In the bigger picture, price action from the 2009 low of 1.35030 is treated as a correction to the longer-term downtrend from the 2007 high of 2.11610. This multi-year correction beginning at the start of 2008 is developing into a triangle - which is a continuation pattern. Twice in July, price action pulled back from the baseline of this triangle formation and recovered. As a matter of fact, this baseline has held out pretty well for the last four years. For 16 weeks, price action was largely confined within the May low of **1.52666** and the June high **1.57753**. This sideways consolidation phase ended slightly over a month ago and saw price action surging to a high at 1.63077 3 weeks ago. As noted, this market ended with tantalizing clues of a classic reversal - a hangman in the D1 chart and a long-legged shadow doji in W1 chart. Sure enough, for second week running, profit-takings were featured. Thursday saw a string uptick but by Friday, half of those gains were eroded. Overall, the rebound from 1.52666 has not deemed to be over until and unless we have a close below **1.60161** in the W1 chart. Ideally, price action extends its rally to the long-term SZ at **1.66930-1.70410** thereby roughly fulfilling the "E" leg of the triangle formation seen in the MN chart. From there, a dramatic multi-months fall is anticipated. This is likely to be followed by an equally dramatic rally back to the bottom of this triangle before declining towards parity with the once mighty U.S. Dollar.

GBP-USD DAILY



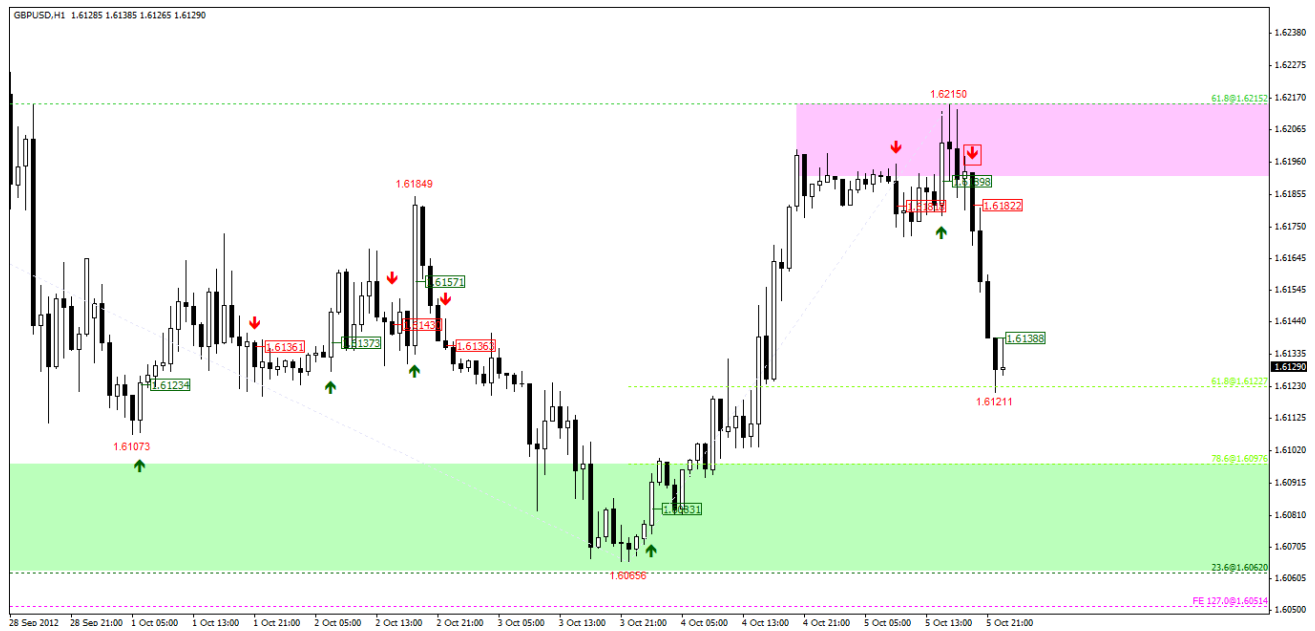
GBP-USD 4-HOURLY



GBP-USD Short to Medium Term Views

Strong as it may be but the rally 1.60656 unraveled spectacularly after NY midday, eroding the solid gains in chalked up since Thursday. This dampened the idea that the rally from 1.52666 has resumed with the potential to go beyond the fortnight's high of **1.63077** with the first barrier to higher prices likely to come from the overhead SZ at **1.62272-1.62995**. At any rate, it was also noted that price action needs to rally beyond **1.63077** to confirm this rather bullish assessment. This obviously did not happen yet. In fact, price action hit the 61.8% retracement of 1.63077 to 1.60656 at **1.62152** with a print at 1.62150 where it started to unravel. That being the case, another fall to the recent demand pocket at **1.60629-1.60978** appears imminent. The question is can this minor area of demand hold. Failing which, the next demand pocket lies within **1.59577-1.59868** where the 38.2% retracement of 1.53914 to 1.63077 at **1.59577** is located; followed by another at **1.58800-1.59223** where the 38.2% retracement of 1.52666 to 1.63077 at **1.59100** is sited.

GBP-USD 1-HOURLY



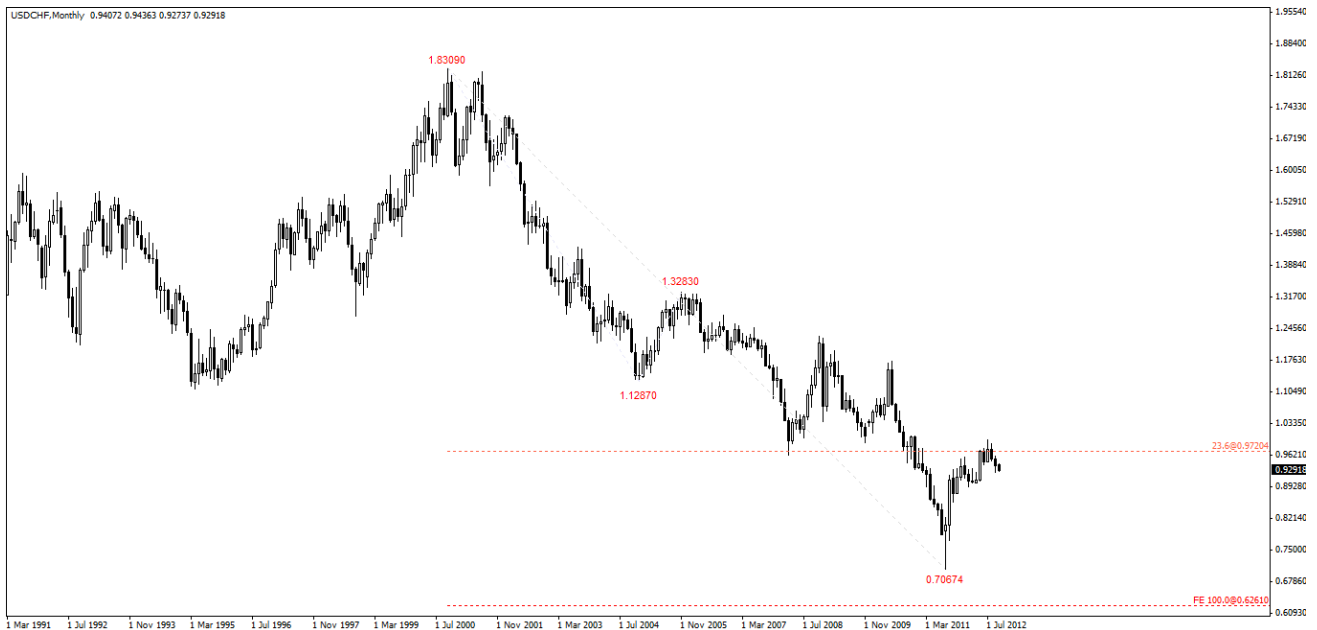
Trade Ideas

ACTION	Target 1	Target 2	EXIT
Buy on buy signal within 1.60629-1.60978	1.61915	1.62272	1.60529 STOP

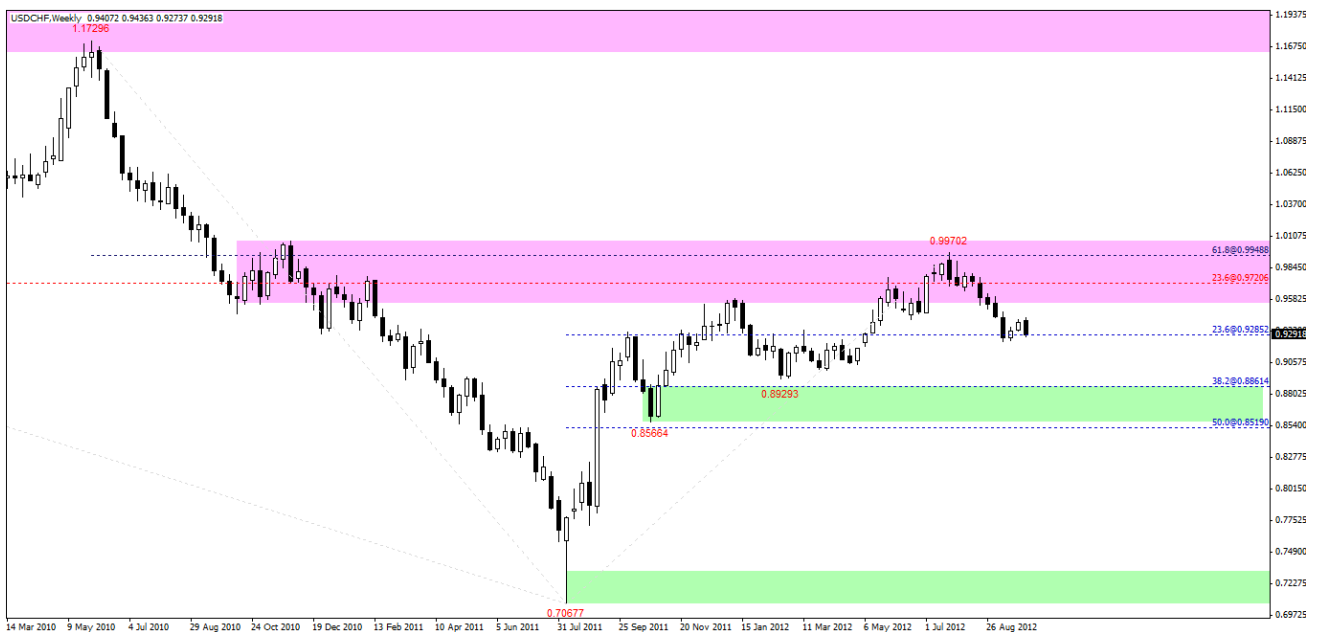
Weekly Performance

Currency	Date	Buy	Price	Date	Sell	Price	Per Trade + / -	Realized + / -	Accumulative + / -
	B/F from 28-09-2012								\$41,916.00
GBP-USD	01-10-2012	1.0	1.61452	28-09-2012	1.0	1.62504	+\$1,049.00	+\$1,049.00	\$43,505.00
GBP-USD	03-10-2012	1.0	1.60915	28-09-2012	1.0	1.62504	+\$1,589.00	+\$1,589.00	\$45,094.00
GBP-USD	03-10-2012	1.0	1.60947	05-10-2012	1.0	1.61768	+\$821.00		\$45,915.00
GBP-USD	03-10-2012	1.0	1.60947	05-10-2012	1.0	1.61768	+\$821.00	+\$1,642.00	\$46,736.00
Unrealized							\$0.00		

USD-CHF MONTHLY



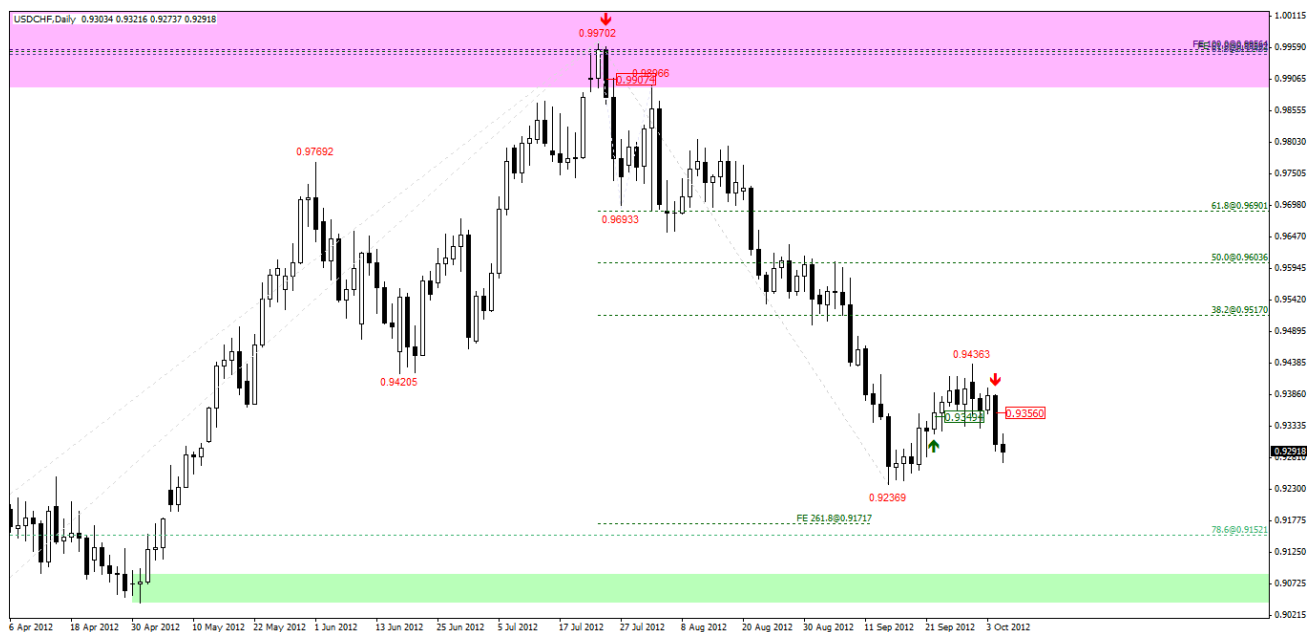
USD-CHF WEEKLY



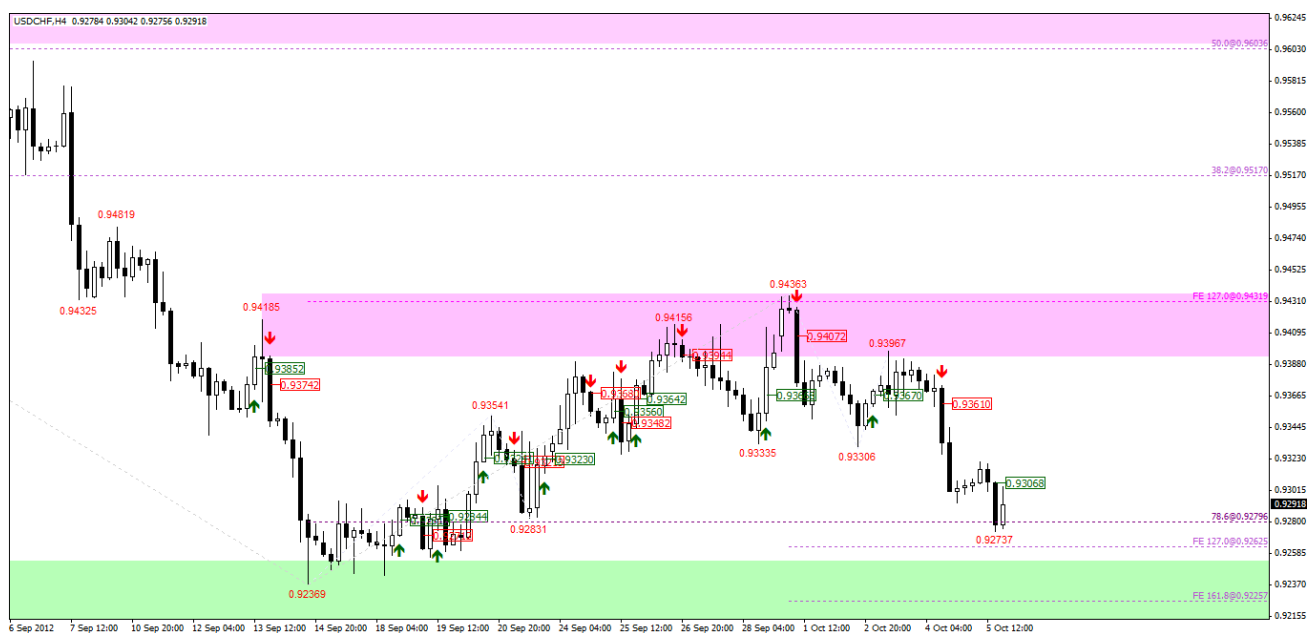
USD-CHF The Big Picture

In the bigger picture, the downtrend from 1.83090 has made an important long-term low at **0.70674**; having fallen short of a longer-term target at the 100.0% projection of 1.83090 to 1.12870 from 1.32830 at **0.62610**. The rebound from 0.70674 is presently treated as a correction to this multi-year fall with strong resistance expected at the 38.2% retracement of 1.83090 to 0.70674 at **1.13617**. Some 2 months ago, price action fulfilled of the long-term target at the window between the 61.8% retracement of 1.17296 to 0.70677 at **0.99488** and the 61.8% projection of 0.70677 to 0.93132 from 0.85669 at **0.99546**. As expected, strong selling interests indeed emerged from there and for 8 weeks, sustained selling in this market has seen price action decayed to an 18-week low of **0.92369** a fortnight ago. This was below the 23.6% retracement of 0.70677 to 0.99702 at **0.92852**. After stabilizing last week, this week saw further consolidation. It is probable that after this rebound is over, providing of course there is no acceleration to the upside, price action may head towards the window between the 38.2% and 50.0% retracement of 0.70674 to 0.99702 at **0.88613** and **0.85188** next (see W1 chart).

USD-CHF DAILY



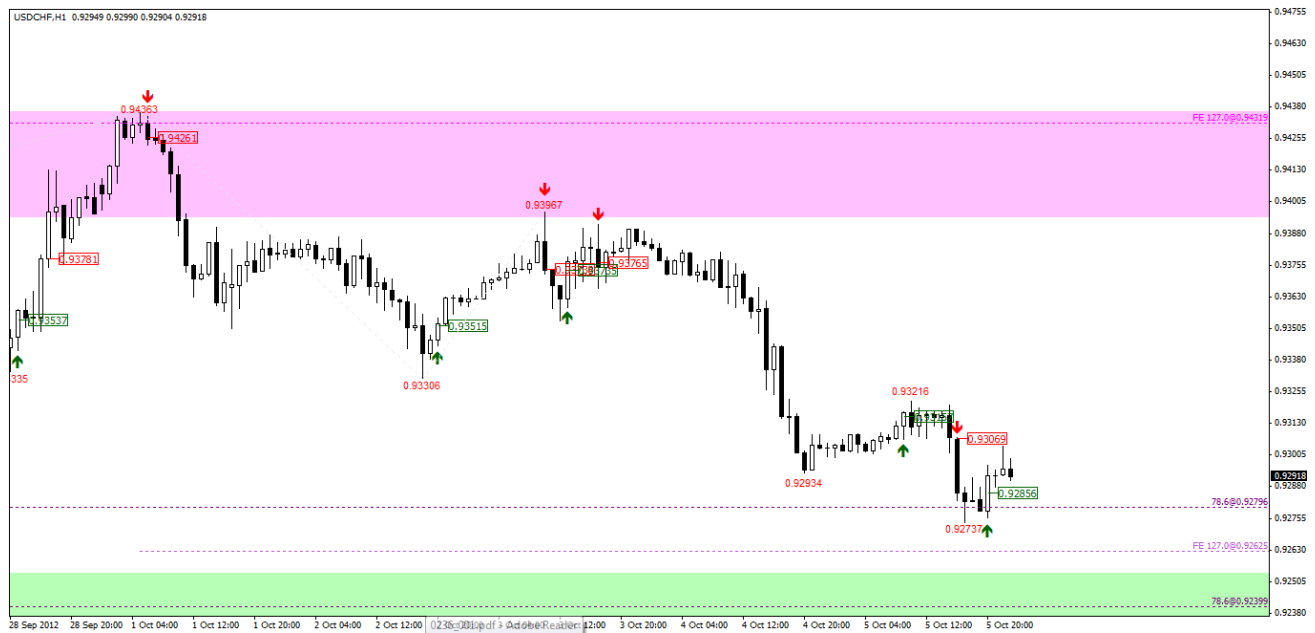
USD-CHF 4-HOURLY



USD-CHF Short to Medium Term View

The fall from 0.94363 on Monday having triggered a sell signal with a close below **0.93560** on Thursday increases the odds that the fall from 0.99702 has resumed. Friday saw price action fell to a weekly low of 0.92737, en-route to the next targeted area. As noted, somewhere between the 261.8% projection of 0.99702 to 0.96933 from 0.98966 at **0.91717** and the 78.6% retracement of 0.89293 to 0.99702 at **0.91521** is the area in which real demand may re-emerge. From there, a larger degree rebound is likely to unfold; ideally taking price action back to the revised SZ at **0.93941-0.94363** (see D1 chart).

USD-CHF 1-HOURLY



Trade Ideas

ACTION	Target 1	Target 2	EXIT
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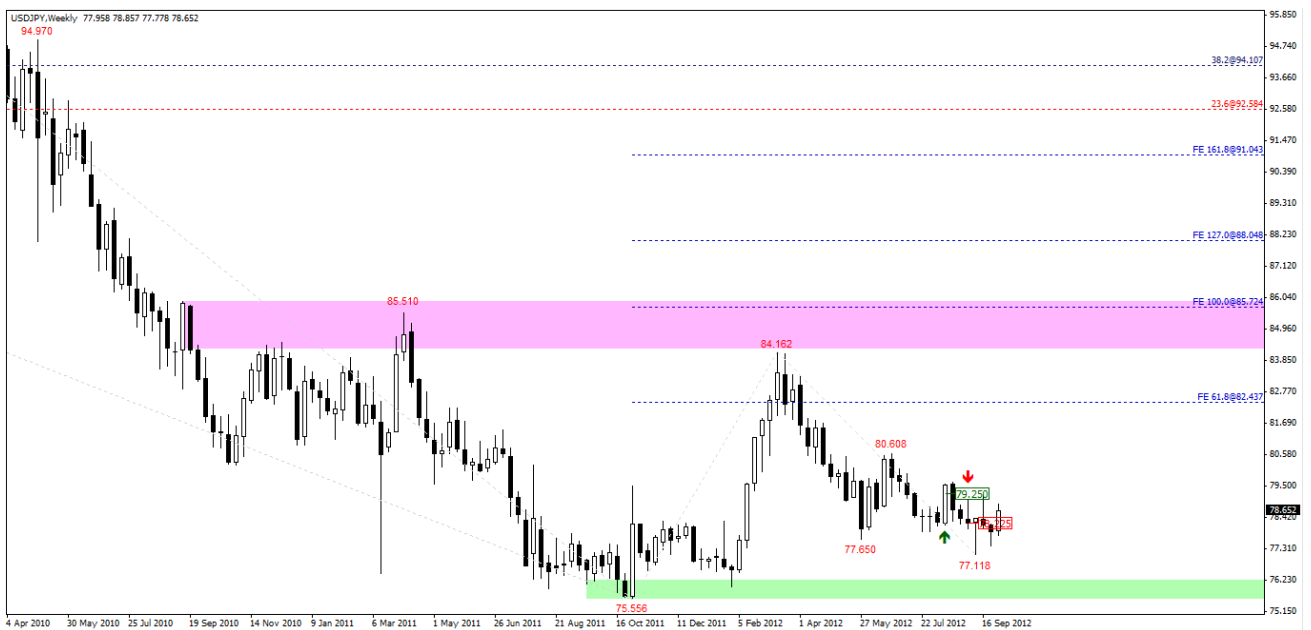
Weekly Performances

Currency	Date	Buy	Price	Date	Sell	Price	Per Trade + / -	Realized + / -	Accumulative + / -
	B/F from 28-09-2012								\$28,954.39
USD-CHF	02-10-2012	1.0	0.93376	01-10-2012	1.0	0.94261	+\$947.78	+\$947.78	\$29,902.17
USD-CHF	04-10-2012	1.0	0.92955	01-10-2012	1.0	0.94261	+\$1,404.98	+\$1,404.98	\$31,307.15
						Unrealized	\$0.00		

USD-JPY MONTHLY



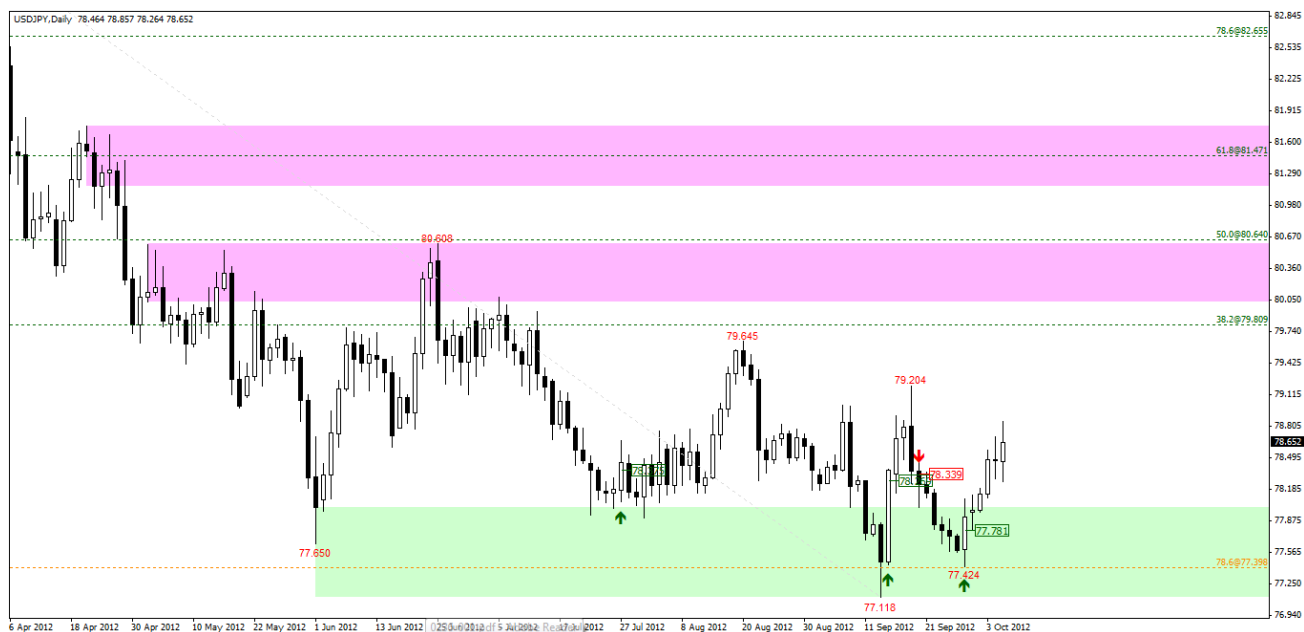
USD-JPY WEEKLY



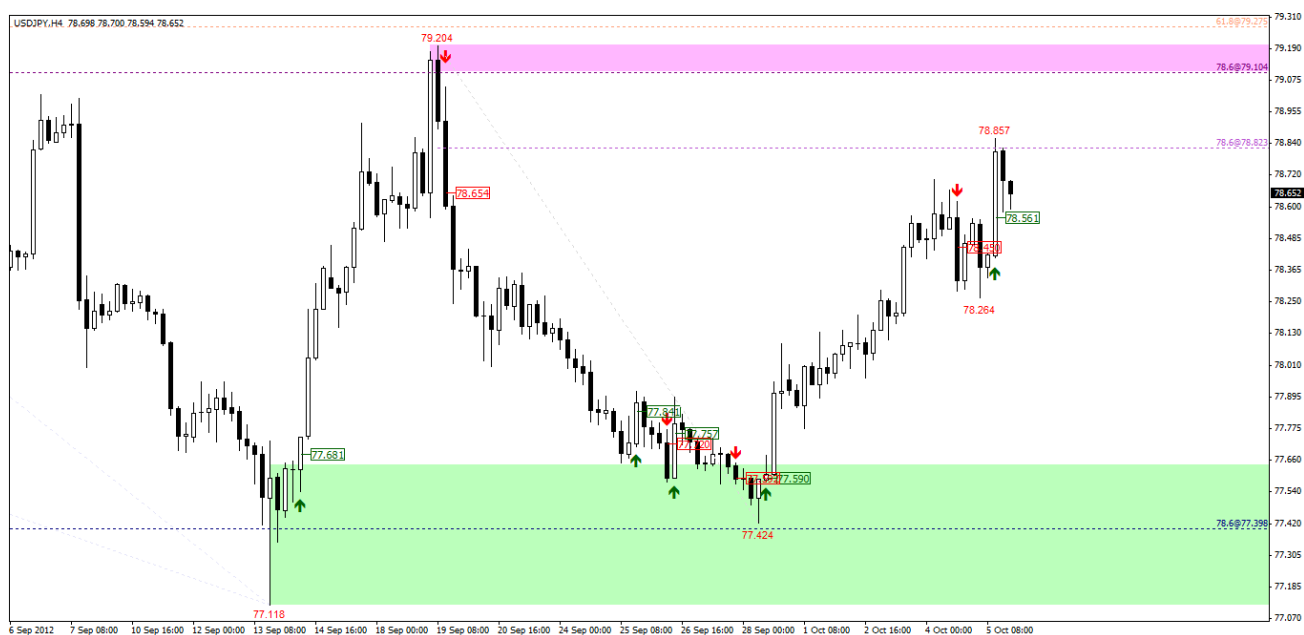
USD-JPY The Big Picture

The fall from 124.120 which started on June 2007 probably terminated on October 2011 at **75.556**, just below the 127.0% projection of 147.710 to 101.220 from 135.190 at **76.148**. In the bigger picture, the move from 75.556 to 84.162 is most likely the termination point of wave B at **84.162** with wave A at **75.556**. Wave C instead being the low at **77.650** (as originally thought) is probably at last week's low of **77.118**. Two weeks ago, a hammer appeared in the W1 chart. As this is a classic reversal signal, increasing the odds of a rally. Unfortunately, the resulting rally frizzled out after registering a high at 79.204 and ended as a shooting star last week in the W1 chart. Even though this is a negative development, it is still too early to bury the bulls. Another rally may yet be attempted and if this comes to pass and assuming 75.556 holds, another set of 3-wave corrective wave from 77.118 to the 100.0% projection of 75.556 to 84.162 from 77.118 at **85.724** can be expected.

USD-JPY DAILY



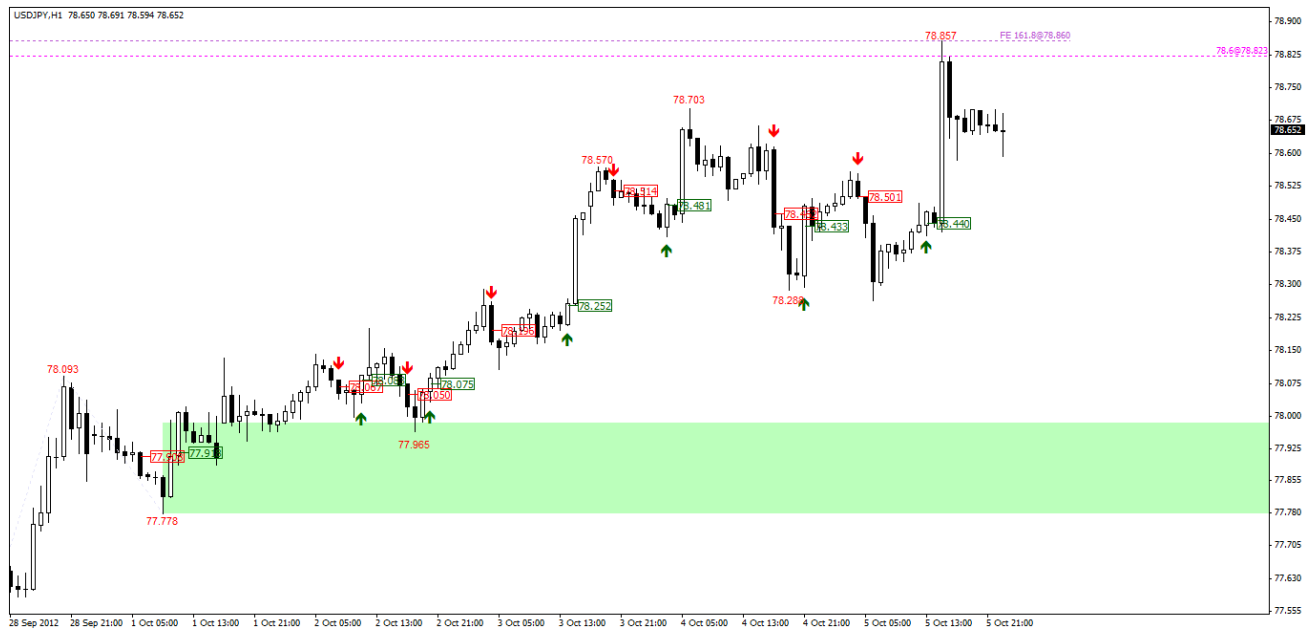
USD-JPY 4-HOURLY



USD-JPY Short to Medium Term Views

The rally from the demand pocket at **77.118-77.640** continued its ascent after a brief bout of profit-taking in early Asia session on Friday. Price action hit the 78.6% retracement of 79.204 to 77.424 at **78.823** as well as the 161.8% projection of 77.424 to 78.093 from 77.778 at **78.860** with a print at 78.857 and eased. Earlier in the Asian session, the profit-taking carried forward from late Thursday trading failed to sustain as expected. At any rate, it was noted that the medium-term outlook favors a challenge of the next supply pocket at **79.106-79.204**; located just above the 78.6% retracement of 77.118 to 79.645 at **79.104**. Short-term traders were advised to look for buying opportunities as and when they may present themselves; especially in the shorter-time frame charts. As we have it, the strong rally seen in the NY session was preceded by a buy signal in the H1 chart with a close above **78.440**.

USD-JPY 1-HOURLY



Trade Ideas

ACTION	Target 1	Target 2	EXIT
Bought @ 78.440	78.823 Realized	79.104	Break-even

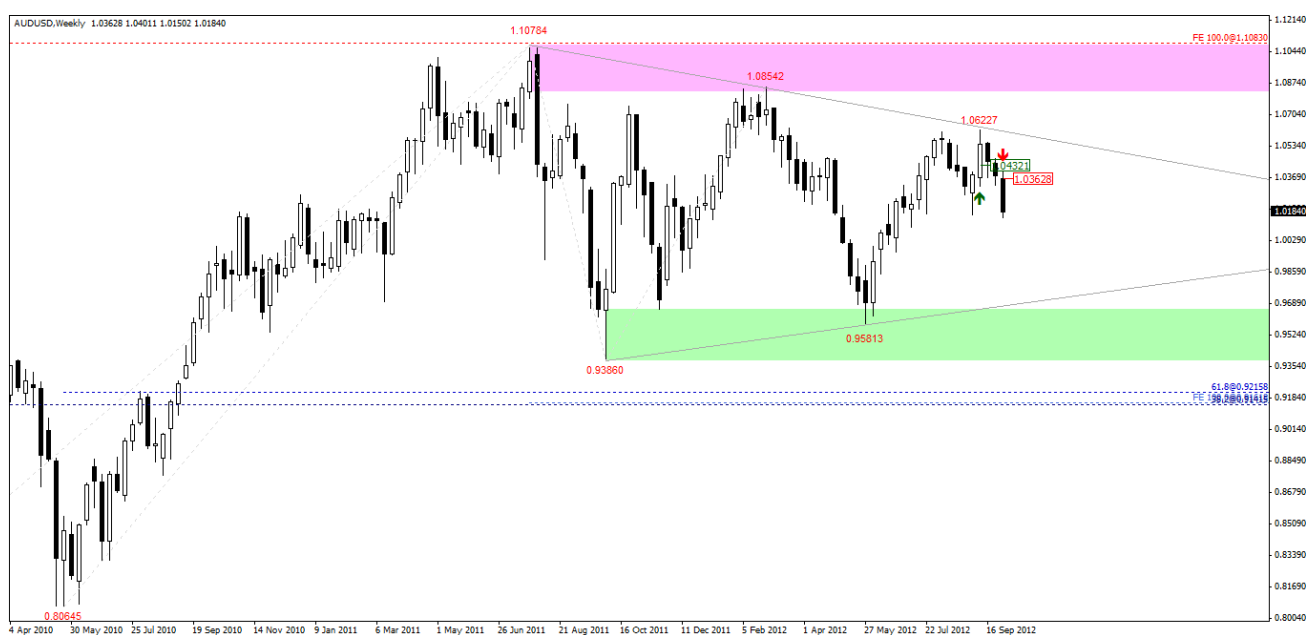
Weekly Performances

Currency	Date	Buy	Price	Date	Sell	Price	Per Trade +/-	Realized +/-	Accumulative +/-
	B/F from 28-09-2012								\$21,414.24
USD-JPY	26-09-2012	1.0	77.683	03-10-2012	1.0	78.301	+\$789.26	+\$789.26	\$22,203.50
USD-JPY	26-09-2012	1.0	77.683	04-10-2012	1.0	78.450	+\$977.69	+\$977.69	\$23,181.19
USD-JPY	05-10-2012	1.0	78.501	05-10-2012	1.0	78.501			
USD-JPY	05-10-2012	1.0	78.501	05-10-2012	1.0	78.501			
USD-JPY	05-10-2012	1.0	78.440	05-10-2012	1.0	78.823	+\$485.90	+\$485.90	\$23,667.09
USD-JPY	05-10-2012	1.0	78.440	05-10-2012	1.0	78.652	+\$269.54		
Unrealized							+\$269.54		

AUD-USD MONTHLY



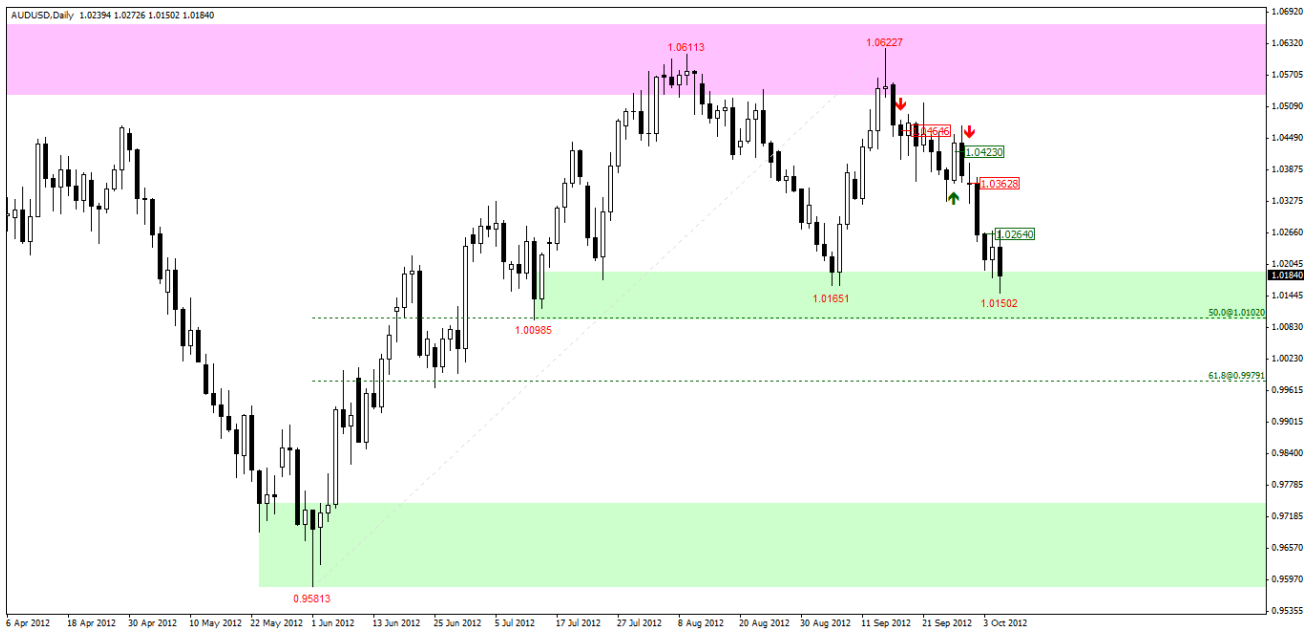
AUD-USD WEEKLY



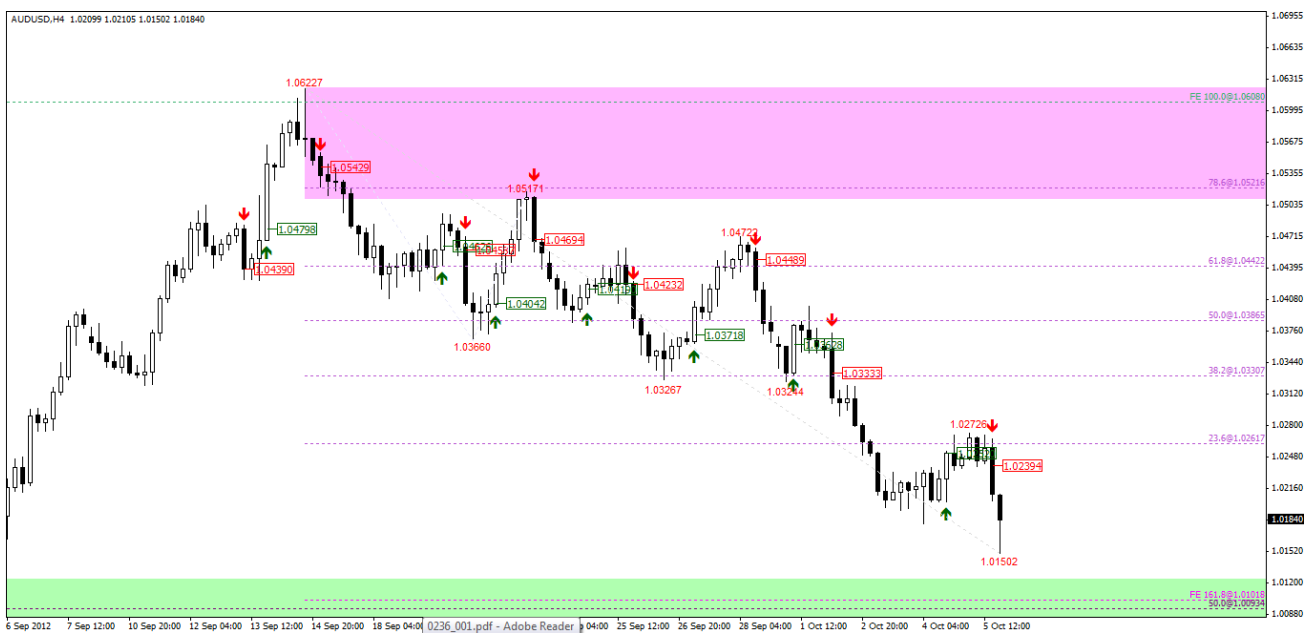
AUD-USD The Big Picture

In the bigger picture, the rise from 0.47730 missed the 100.0% projection of 0.47730 to 0.98480 from 0.60080 at **1.10830** on July 27 by a mere 4.6 pips with a high at 1.10784. Price action since has been very choppy as it gyrates within an almost 1700 pips range between the all-time high and last October 4 low of **0.93860**. Overall, the broad sideways market since has sets of 3-waves structures, implying a period of consolidation between these two extreme points. Alternatively, it can also be said that price action since has been locked between the 100.0% projection of 0.47730 to 0.98480 from 0.60080 at **1.10830** and the 61.8% retracement of 0.80645 to 1.10784 at **0.92158**. The long-held view that this market is consolidating within a triangle will continue to be severely tested in the aftermath of the spike up to a 25-week high at 1.06227 3 weeks ago. This week witnessed another climb-down; underlying relevance technical traders give to this triangle pattern. Until the triangle scenario is invalidated, the idea that price action is likely to head towards the lower band of the triangle formation for perhaps the last time before an explosive breakout to the upside over the long-term. In the meanwhile, a close below **1.03698** in the W1 chart would add confidence that an important top was in place at **1.06227**.

AUD-USD DAILY



AUD-USD 4-HOURLY



AUD-USD Short to Medium Term Views

The fall from 1.06227 continued its decent to registered a weekly low at 1.01502. Prior to this fall, a rebound of sort was expected from within the demand pocket at **1.01651-1.02087**; where the 127.0% projection of 1.06227 to 1.03660 from 1.05171 at **1.01911** was. This was because price action has remained well-bidder for almost 48 hours, before showing signs of inching upwards. At any rate, the odds of a sizable rebound remains though there is little danger of this market 'running away'. This is because this market is in a large corrective pattern. As mentioned, price action is expected to trade between the long-term SZ at **1.05317-1.06677** and the DZ at **1.00985-1.01911** (see D1 chart) for awhile yet – assuming, of course, there is no wholesale collapse below the DZ at **1.00985-1.01911**. At this level, price action is susceptible to buying pressure and odds favors the long rather than the short side of this market – at least in the short to medium-term outlook. A close above **1.01885** in the H1 chart would suggest the onset of buying interests in play though ideally, this reversal should originates from within the demand pocket at **1.00985-1.01911**.

AUD-USD 1-HOURLY

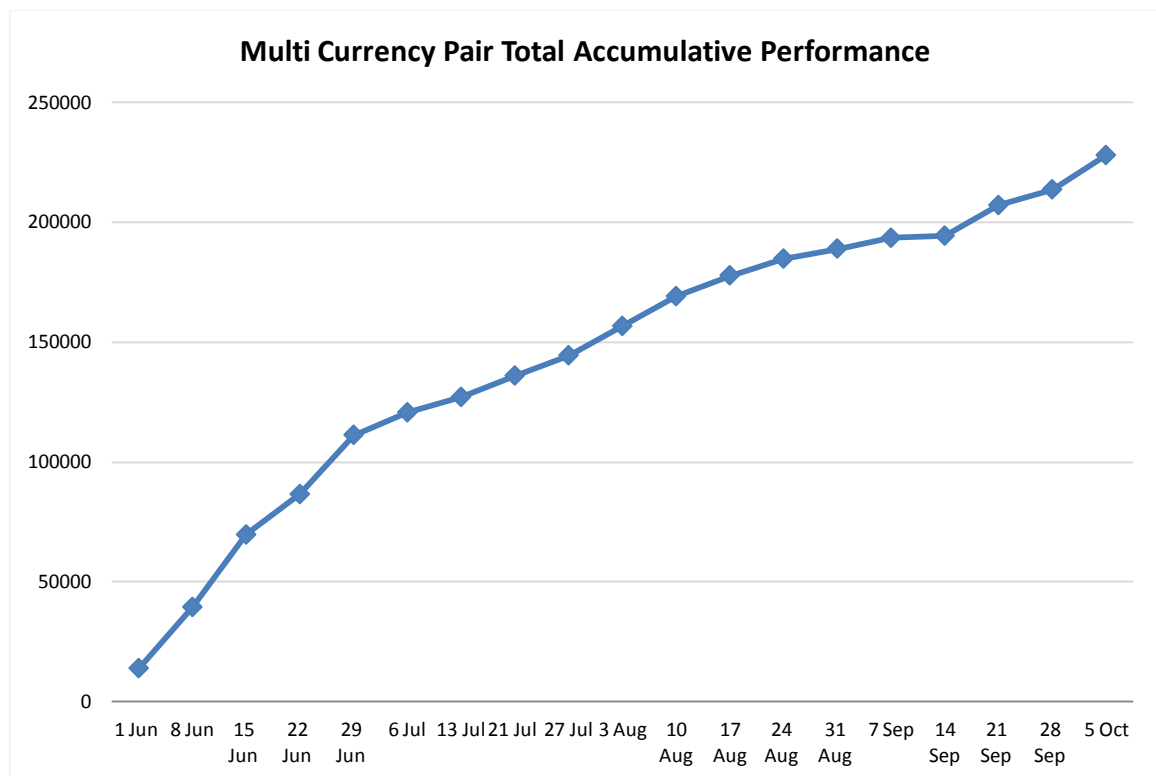
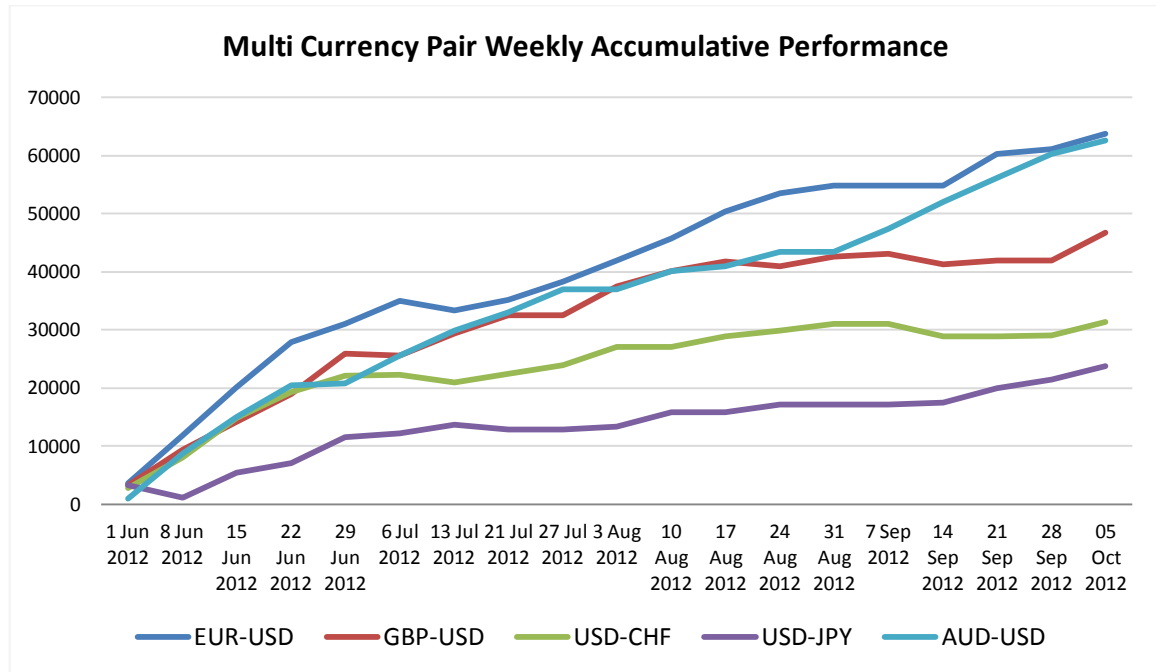


Trade Ideas

ACTION	Target 1	Target 2	EXIT
Buy on H1 close above 1.01885 OR Buy signal within 1.00985-1.01911	1.02617	1.03722	1.01402 STOP 1.00885 STOP

Weekly Performance

Currency	Date	Buy	Price	Date	Sell	Price	Per Trade + / -	Realized + / -	Accumulative + / -
	B/F from 28-09-2012								+\$60,295.00
AUD-USD	01-10-2012	1.0	1.03407	28-09-2012	1.0	1.04484	+\$1,077.00	+\$1,077.00	\$61,372.00
AUD-USD	03-10-2012	1.0	1.02137	28-09-2012	1.0	1.04484	+\$2,347.00	+\$2,347.00	\$63,719.00
AUD-USD	03-10-2012	1.0	1.02137	05-10-2012	1.0	1.01551	-\$586.00		\$63,133.00
AUD-USD	03-10-2012	1.0	1.02137	05-10-2012	1.0	1.01551	-\$586.00	-\$1,172.00	\$62,547.00
Unrealized							\$0.00		



Website under
development

Traders Academy International

The people behind Traders Academy International are seasoned veterans in the financial service industry. Our trainers have individually over 25 years in both exchange-traded and OTC derivative financial products including but not limited to the foreign exchange market.

They bring with them unique market insights from their years in the brokerage and hedge fund business and education is a natural progression for traders as their accumulated knowledge of the market should be shared and continue to benefit those who are keen to learn the secrets and techniques used by successful traders.

One of who is still active in the hedge fund business.

The rise of the retail traders has also given rise to the demand for professionally run coaching courses on the art of trading the financial markets. This is a healthy and natural development. However, most of these so-called coaching courses are doing more harm and good. This is because students enrolled in such courses have unrealistic expectations. This is made worse by the quality of such courses.

Most, if not all, teach some form of technical analysis. In our humble opinion, they are more hype than sustenance. Over the years, we realized the methodologies touted by most traders and coaches alike are inherently ineffective to the point the signals generated by technical indicators lag so badly behind price action that they cannot beat the markets on a consistent basis.

We believe, trading methodologies and strategies should be simple and easy to implement on a daily basis that laymen with basic numeric ability should be able to grasp.

Non Affiliation Policy

Traders Academy International is an independent organization with no affiliation with any brokers or organizers of our events. From the onset, this policy of non-affiliation has served us well as we do not believe our students' interests will be served if we have a separate agenda. This is in contrast with industry practice. Our objective has been and will continue to be to educate the trading public our time-tested and highly effective methodologies to take on the markets in an easy-to-understand format.

We have never advertised our services but words of mouth have spread far and wide. Over the last three years or so, demands for our trading workshops are so high that we have to turn away some due to scheduling.