

A Traders Academy International Publication

Dollar Rose On Global Concerns

Concerns about a slowing global economy prompted investors to seek safety on Thursday, driving the US Dollar and Japanese Yen sharply higher and the Euro to a two-year low against the U.S. Dollar.

South Korea's surprise rate cut on Thursday, following Brazil's 50 basis point rate cut on Wednesday evening, as well as an unexpected drop in employment in Australia underscored the scope of the economic slowdown worldwide. Markets were disappointed about the lack of prospects for new stimulus measures in the United States after the minutes of the Federal Reserve's June meeting, released on Wednesday, showed that the fragile recovery might need to weaken further before policymakers agree to take more action. This led to the sell-off in all risk assets.

Traders were also cautious ahead of Friday's release of Chinese economic data, which is expected to show growth slowed to 7.6 percent in the second quarter, the worst performance since the 2008-2009 financial crisis. A simultaneous slowing in the U.S., Euro zone and China points to a much rougher second half of the year than the first half of the year.

EUR-USD fell 0.4 percent to 1.22023, after an earlier drop to 1.21657 - the weakest since the end of June 2010. Traders believe a test of the 1.18754 low is a material risk, but the threat could be temporary given chances of the Fed undertaking a new round of bond buying, which would weaken the US Dollar. As long as the door is open to QE3, it is difficult to see an environment where the Dollar can prove materially and sustainably strong. Accordingly, they continue to expect the Euro to trend lower, but avert a collapse. EUR-USD has shed 5.9 percent so far this year; almost double the losses it chalked up for all of 2011.

Highlighting the Euro zone's economic fragility, the European Central Bank said in its monthly bulletin that growth in the 17-country bloc is weak and "heightened uncertainty" is weighing on confidence.

USD-JPY slipped 0.5 percent to 79.329, after the Bank of Japan held off on further policy easing despite slowing global growth, convinced that robust domestic demand will keep Japan's economic recovery on track. The BOJ held its policy rate in a range of zero to 0.1 percent, though it did tweak its asset-buying and lending program.

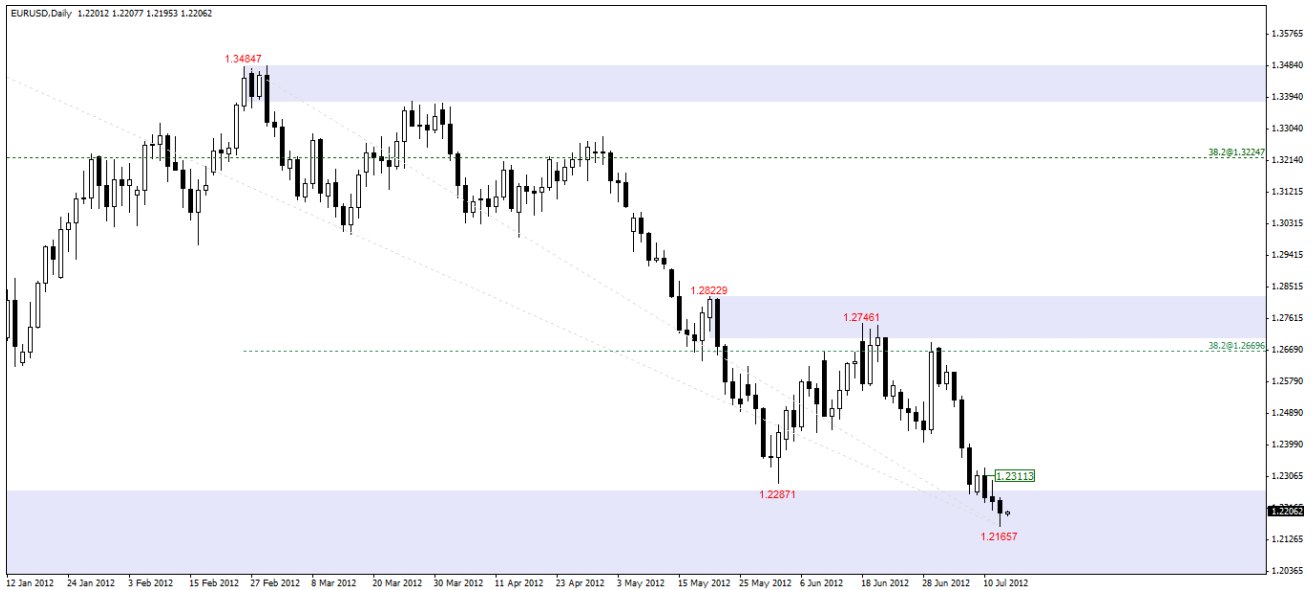
USD-JPY had briefly gained after data showed the number of Americans lining up for jobless benefits last week fell to a four-year low, though the data may have been skewed because some automakers postponed annual closures for re-tooling.

AUD-USD tumbled 1.2 percent to 1.01395 after a closely watched employment report showed a fall of 27,000 jobs, versus expectations for a flat reading.

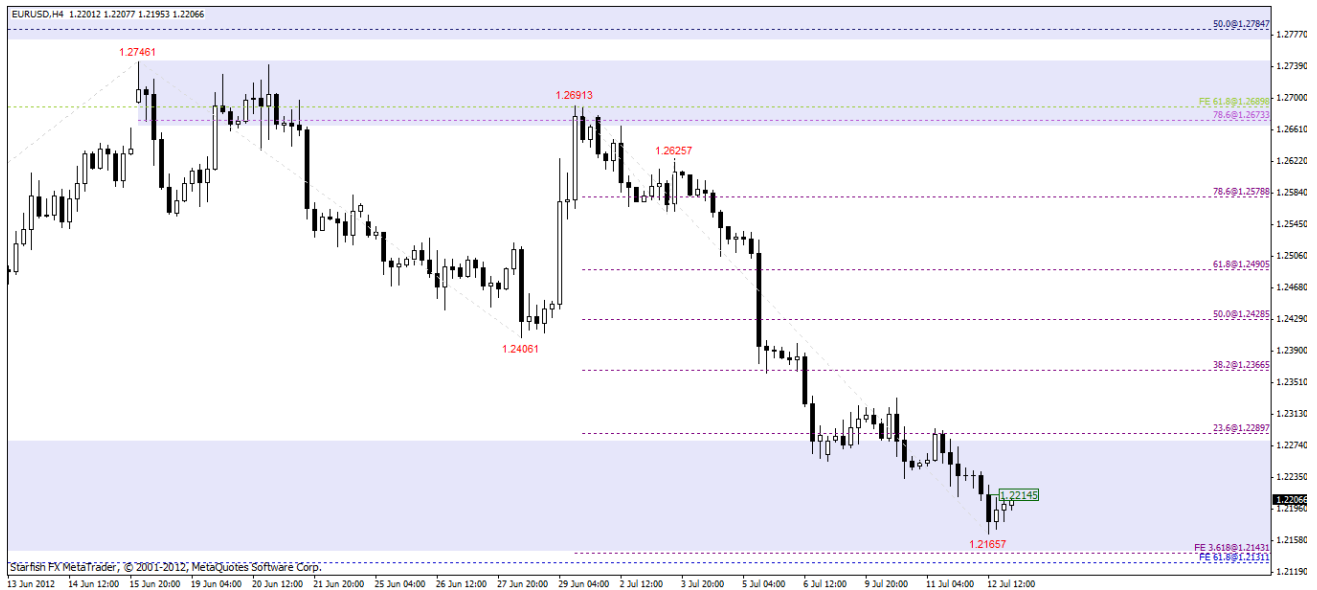
Content:

EUR-USD	2
GBP-USD	5
USD-CHF	8
USD-JPY	11
AUD-USD	14

EUR-USD DAILY



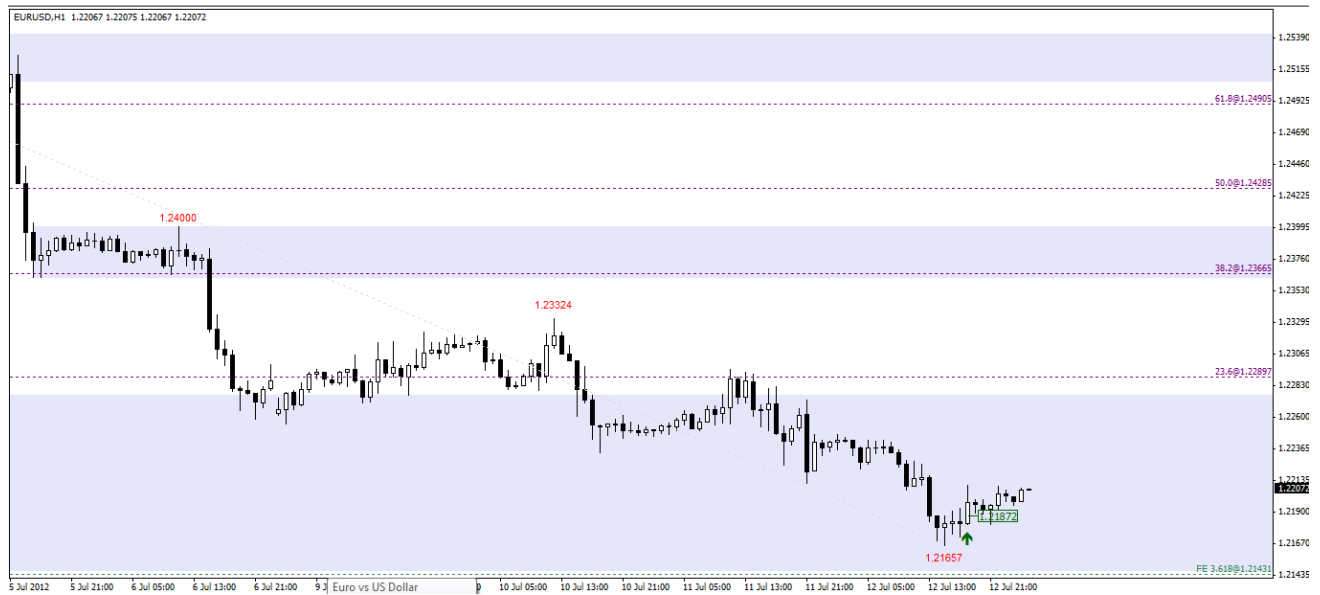
EUR-USD 4-HOURLY



EUR-USD Short to Medium-Term Views

Sentiment remains weak with the market easing into yet another marginal low at 1.21657 in overnight trade. Including today, this marked the fourth day in which price action has stayed within the key DZ at **1.21453-1.22794**, which lies just above the 3.618% projection 1.26913 to 1.25579 from 1.26257 at **1.21430** and yet serious buying interests have not emerge as anticipated. Being the last trading day of the week, today is a make or break day. Should a rebound occurs and we have a daily close above 1.23113, the resulting rally has the potential to race back to the 4th wave of 1 lesser degree to the 38.2% retracement of 1.34847 to 1.22588 at **1.27271** or the SZ at **1.27047-1.28229** (see D1 chart) If so, resistance is likely to emerge from the immediate overhead SZ at **1.23618-1.24000**. The ideal outcome is for a corrective run to extend to the 38.2% retracement of 1.34847 to 1.21657 at **1.26696** located just under the SZ at **1.27047-1.28229** (see H4 and D1 charts) and position shorts there for the next leg down.

EUR-USD 1-HOURLY

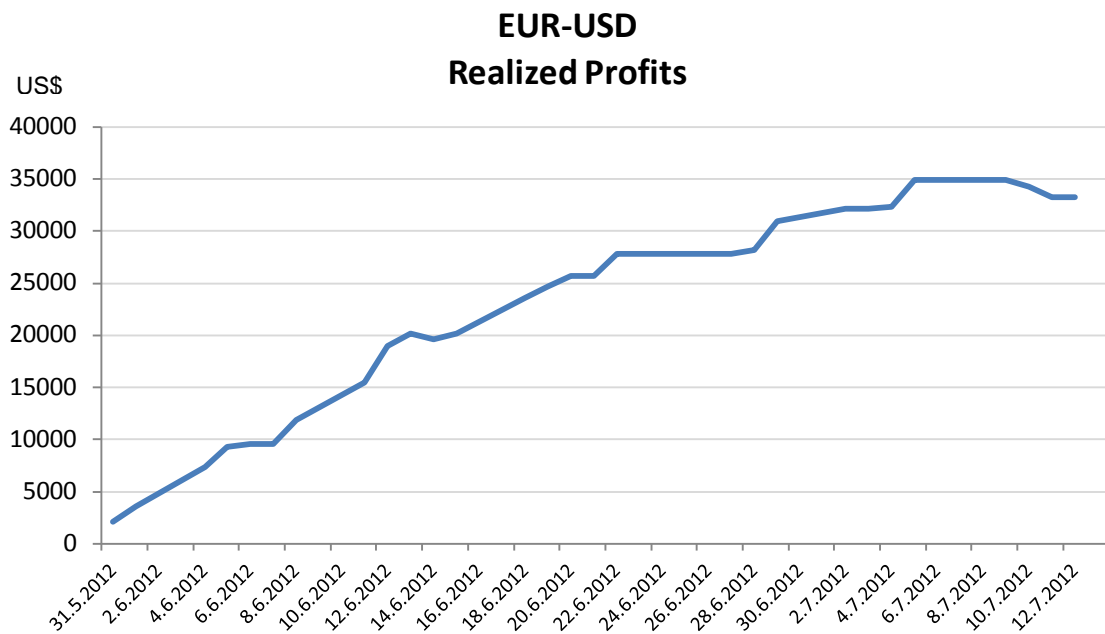


Trade Ideas

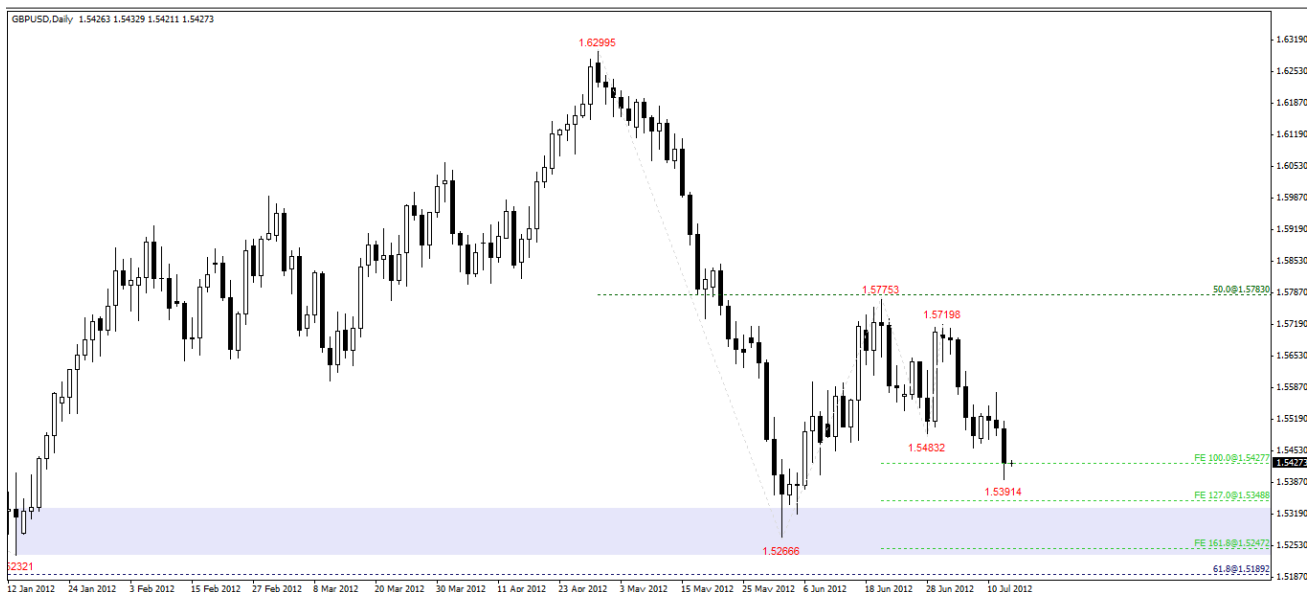
ACTION	Target 1	Target 2	EXIT
Bought @ 1.21872	1.23618	1.26979	1.21467 STOP

Weekly Performance

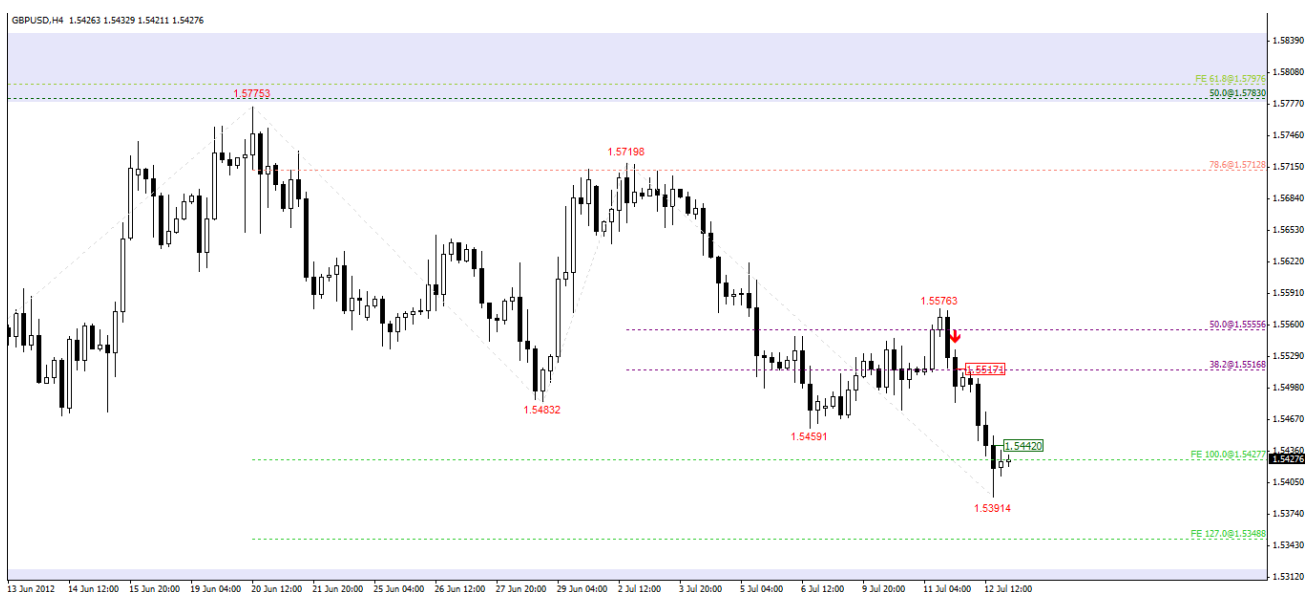
Currency	Date	Buy	Price	Date	Sell	Price	Per Trade + / -	Realized + / -	Accumulative + / -
	B/F from								+\$34,926.00
	06-07-2012								
EUR-USD	06-07-2012	1.0	1.22794	10-06-2012	1.0	1.22448	-\$346.00		+\$34,580.00
EUR-USD	06-07-2012	1.0	1.22794	10-06-2012	1.0	1.22448	-\$346.00	-\$692.00	+\$34,234.00
EUR-USD	11-07-2012	1.0	1.22715	11-07-2012	1.0	1.22241	-\$474.00		+\$33,76.00
EUR-USD	11-07-2012	1.0	1.22715	11-07-2012	1.0	1.22241	-\$474.00	-\$945.00	+\$33,286.00
EUR-USD	12-07-2012	1.0	1.21872	12-07-2012	1.0	1.22023	+\$151.00		
EUR-USD	12-07-2012	1.0	1.21872	12-07-2012	1.0	1.22023	+\$151.00		
Unrealized							+\$302.00		



GBP-USD DAILY



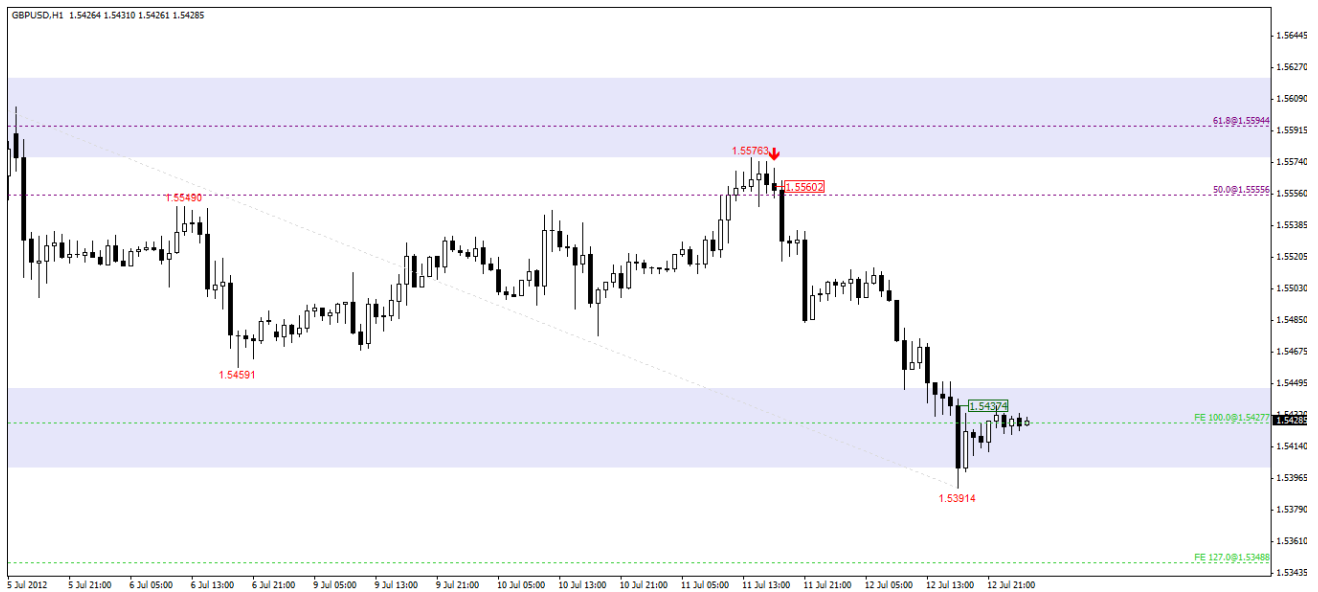
GBP-USD 4-HOURLY



GBP-USD Short to Medium Term Views

GBP-USD continued its aggressive fall from just under the overhead SZ at **1.55766-1.56210** into the immediate DZ at **1.54023-1.54469** where the 100.0% projection of 1.57753 to 1.54832 from 1.57198 at **1.54277** is located. As noted, this zone may be severely tested and it did. A strong rebound from here is now anticipated. Failure to arrest this fall within this DZ would in turn target the 1618% projection of 1.57753 to 1.54832 from 1.57198 at **1.52471**, which in turn lies within a major DZ at **1.52302-1.53195**. As noted, a weekly close below **1.52666** could potentially open a floodgate of sell orders as a ton of sell-stops must have accumulated below this key level.

GBP-USD 1-HOURLY



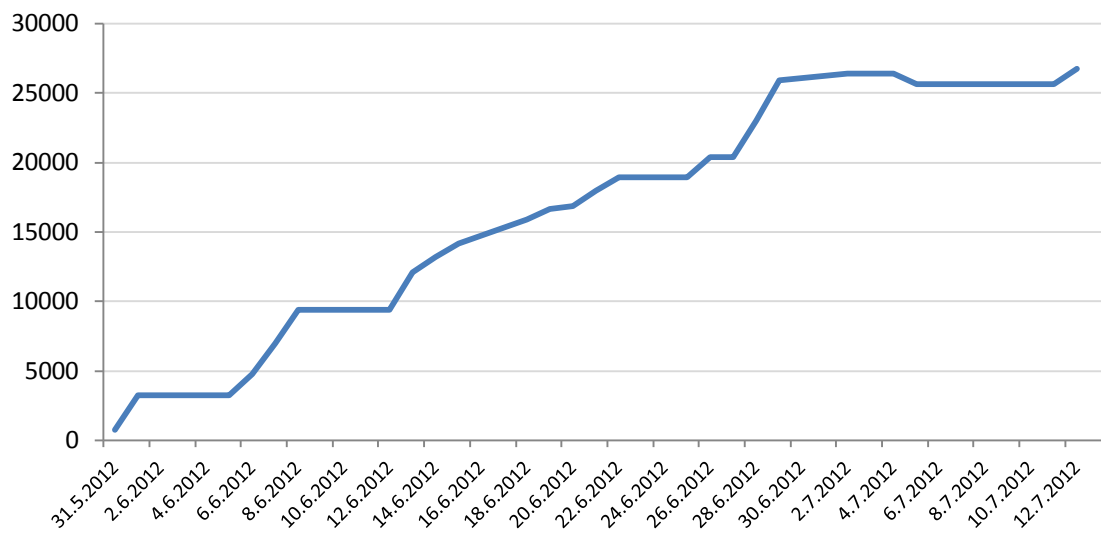
Trade Ideas

ACTION	Target 1	Target 2	EXIT
Sold @ 1.55603	1.54469 Realized	1.52471	Exit on H4 close above 1.54420

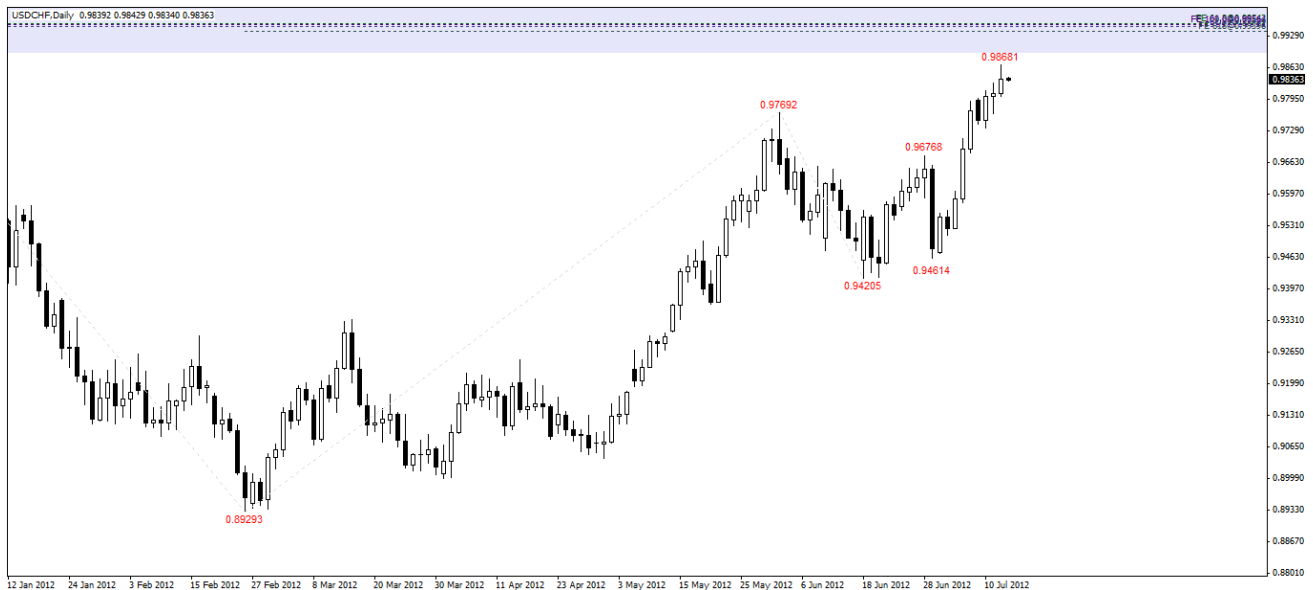
Weekly Performance

Currency	Date	Buy	Price	Date	Sell	Price	Per Trade + / -	Realized + / -	Accumulative + / -
	B/F from 06-07-2012								+\$25,621.00
GBP-USD	12-07-2012	1.0	1.54469	11-07-2012	1.0	1.55603	+\$1,134.00		+\$26,755.00
GBP-USD	12-07-2012	1.0	1.54257	11-07-2012	1.0	1.55603	+\$1,346.00		
						Unrealized	+\$1,346.00		

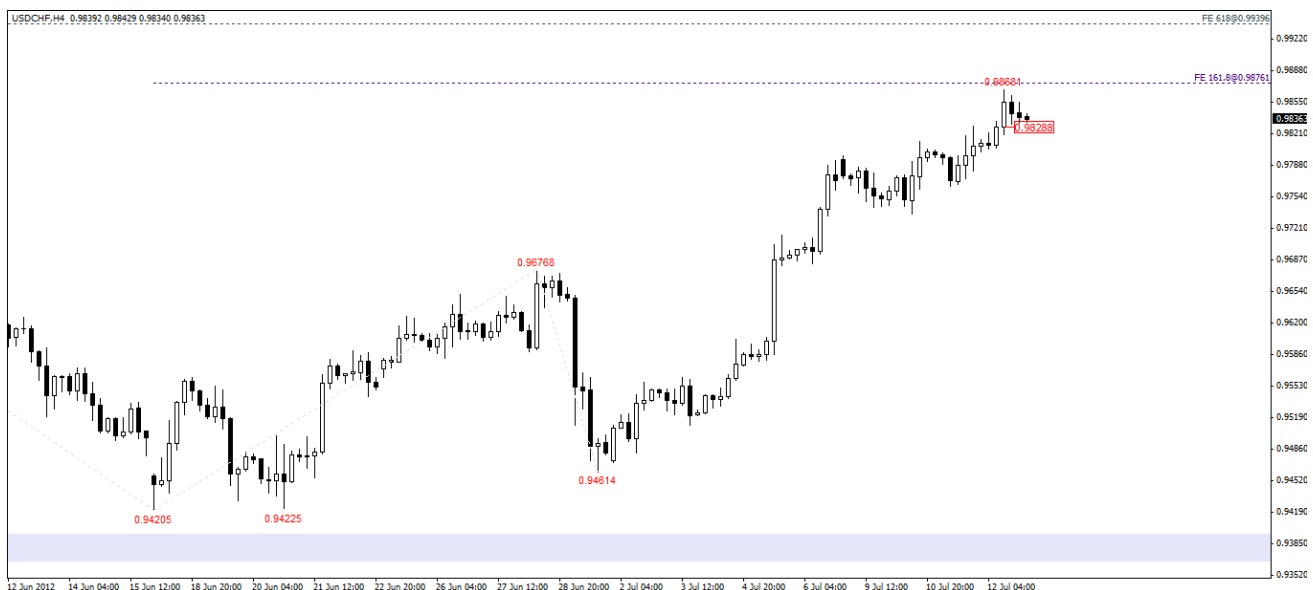
GBP-USD Realized Profits



USD-CHF DAILY



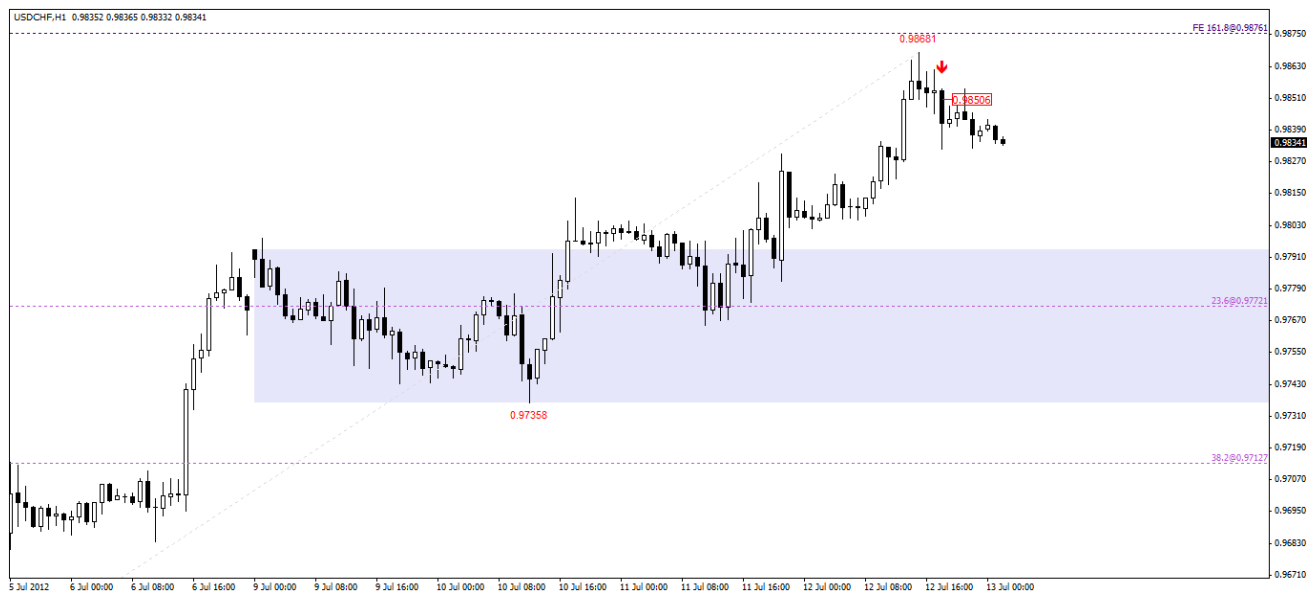
USD-CHF 4-HOURLY



USD-CHF Short to Medium Term View

Price action came close to the 161.8% projection of 0.94205 to 0.96768 from 0.94614 at **0.98761** in overnight trading and eased. At this rate of climb and barring any aggressive weekend profit-taking, this rally is on course to the long-term target between the 61.8% retracement of 1.17296 to 0.70677 at **0.99488**; which is incidentally near the 61.8% projection of 0.70677 to 0.93132 from 0.85669 at **0.99546**. In the bigger picture, the rally from 0.89293 has, strictly speaking, completed the entire 5-wave move from the February 24 low and is vulnerable to a more robust correction which may ultimately take price action back to the 4th wave of a lesser degree; meaning the window between the June 18 low of **0.94205** and the June 29 low of **0.94614**. Though this bearish scenario has yet to pan out, traders should be wary of any sell signal from within the short-term charts going forward. A close below **0.98288** in the H4 chart on the back of a bearish harami may be just the catalyst for such a move.

USD-CHF 1-HOURLY

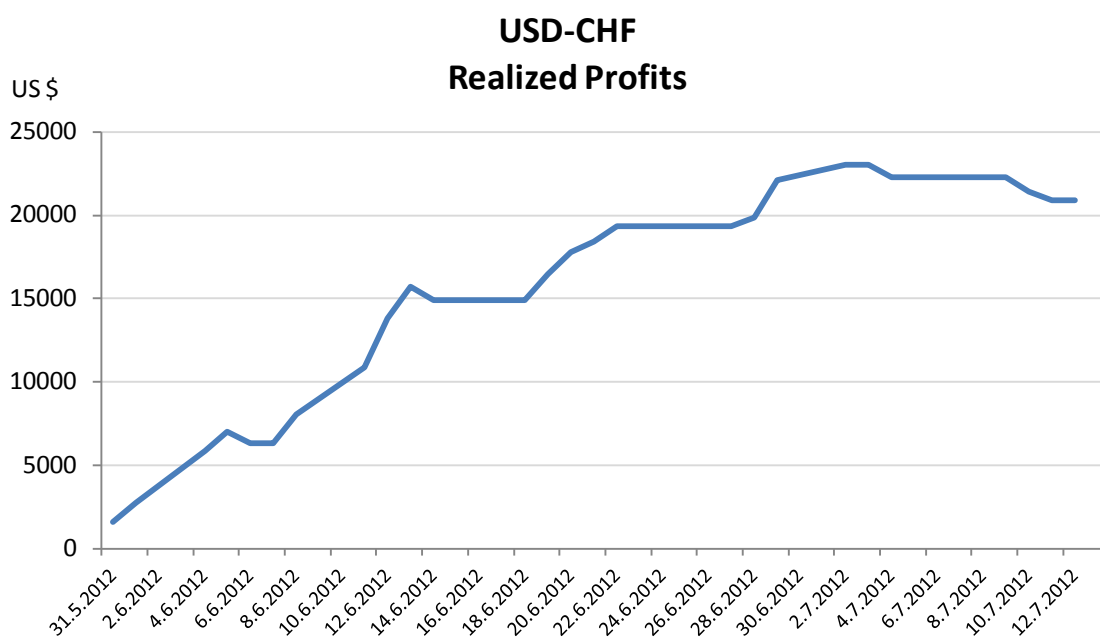


Trade Ideas

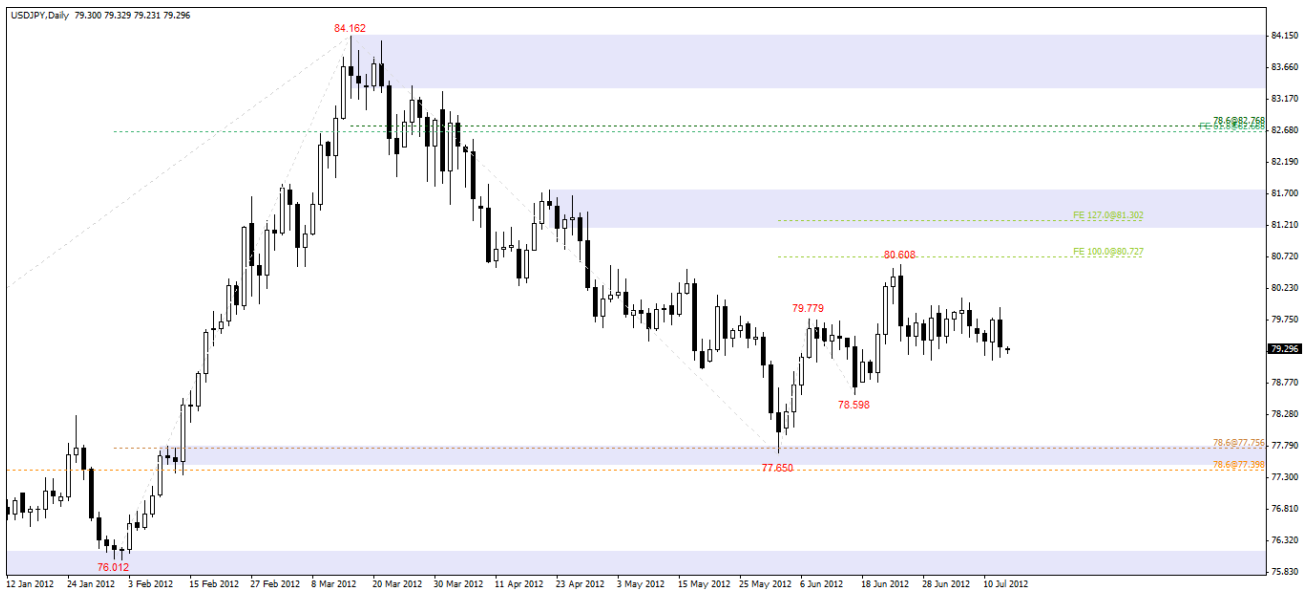
ACTION	Target 1	Target 2	EXIT
Sold @ 0.98506	0.97721	0.97135	0.98781 STOP

Weekly Performance

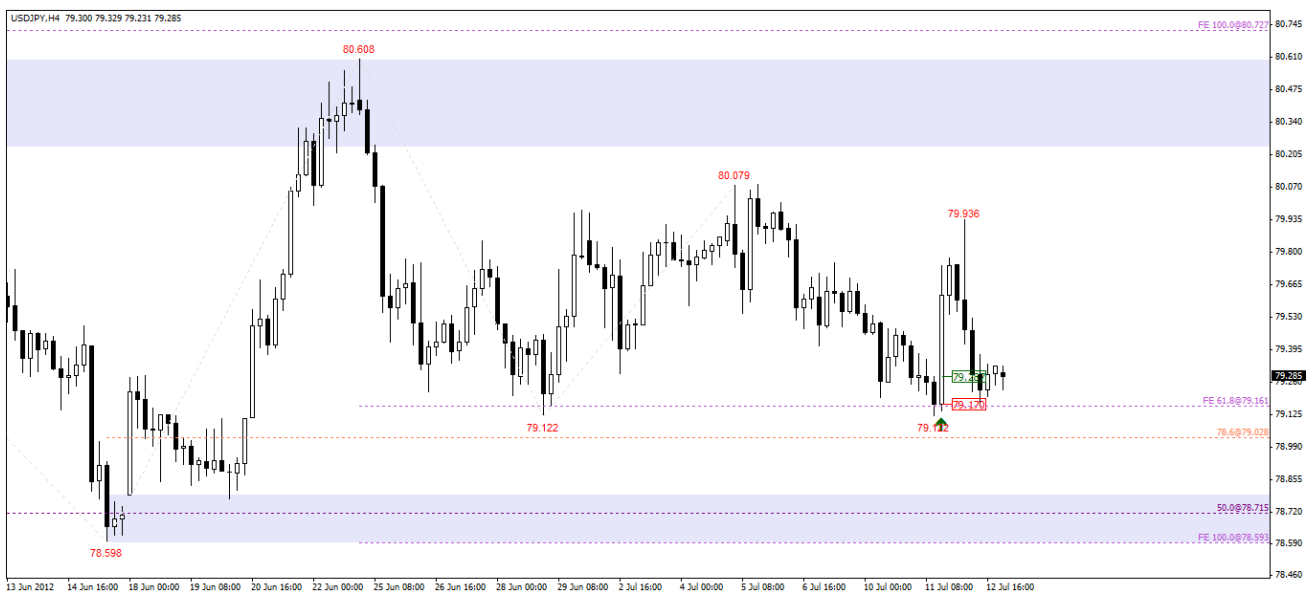
Currency	Date	Buy	Price	Date	Sell	Price	Per Trade + / -	Realized + / -	Accumulative + / -
B/F from 06-07-2012									+\$22,288.66
USD-CHF	10-07-2012	1.0	0.98083	09-07-2012	1.0	0.97670	-\$421.07		+\$21,867.59
USD-CHF	10-07-2012	1.0	0.98083	09-07-2012	1.0	0.97670	-\$421.07	-\$842.14	+\$21,446.52
USD-CHF	11-07-2012	1.0	0.98083	11-07-2012	1.0	0.97820	-\$268.14		+\$21,178.38
USD-CHF	11-07-2012	1.0	0.98083	11-07-2012	1.0	0.97820	-\$268.14	-\$536.28	+\$20,910.24
USD-CHF	12-07-2012	1.0	0.98385	12-07-2012	1.0	0.98506	+\$122.99		
USD-CHF	12-07-2012	1.0	0.98385	12-07-2012	1.0	0.98506	+\$122.99		
Unrealized							+\$245.98		



USD-JPY DAILY



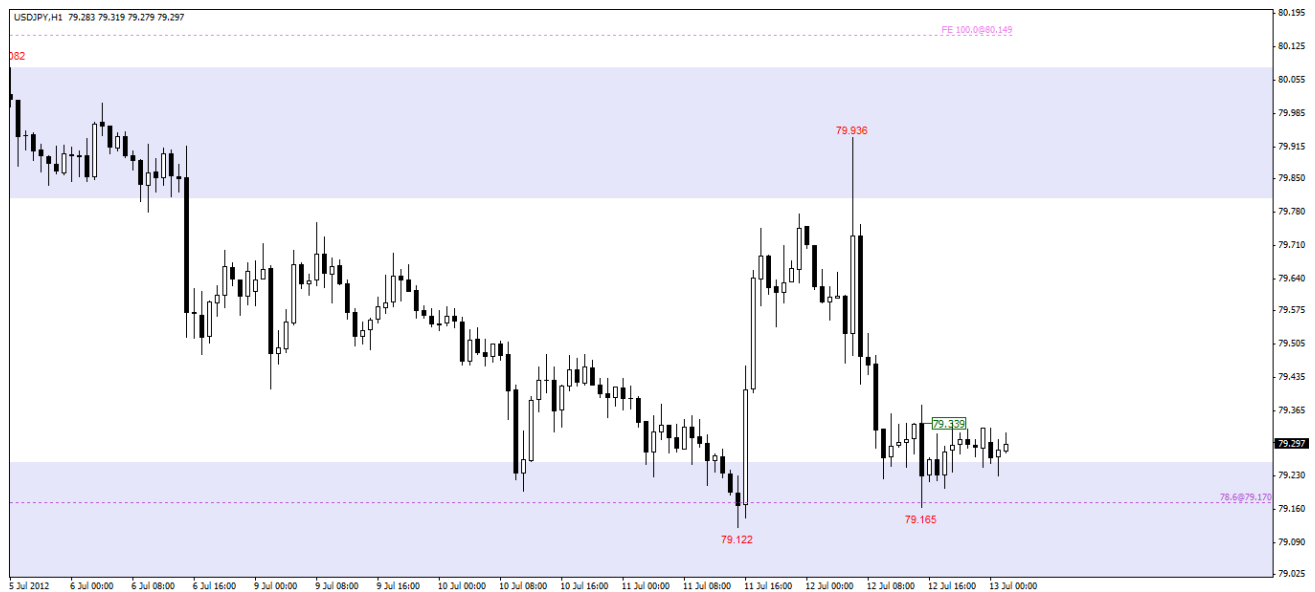
USD-JPY 4-HOURLY



USD-JPY Short to Medium Term Views

Within the last 48 hours, we have witnessed some of the most choppy trading conditions in USD-JPY in the last three weeks. Price action had a massive rally on Wednesday from the depth of 79.122; having surged to 79.936 only to see a complete unraveling of this rally back into the area between the 61.8% projection of 80.608 to 79.122 from 80.079 at **79.161** and the 78.6% retracement of 78.598 to 80.608 at **79.028**. Two possible medium-term scenarios may unfold from there. (1) Price action accelerates to the upside in a powerful rally to test the March high of **84.162** or (2) price action continues to stall below the SZ at **80.238-80.598** and **81.440-81.850** and resumes its fall towards the June low of **77.650**. In so long as price action holds at the DZ at **78.595-78.795**, the bullish case is still alive. However, sustained trading below the 78.6% retracement of 78.779 to 80.608 at **79.170** would compromise the bullish case and a breach below **78.779** would favor scenario (2).

USD-JPY 1-HOURLY



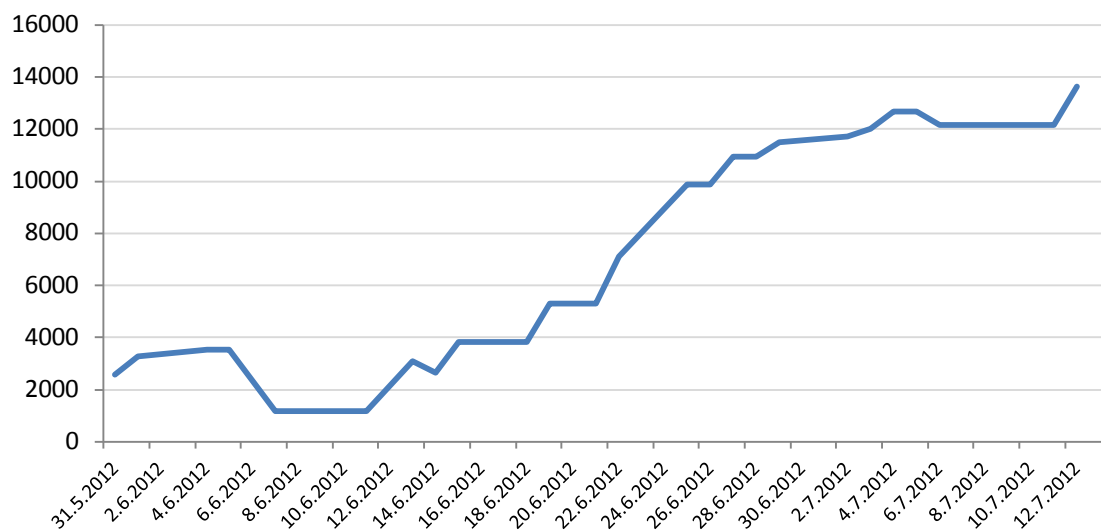
Trade Ideas

ACTION	Target 1	Target 2	EXIT
Buy on H1 close above 79.339	79.808	-	79.022 STOP

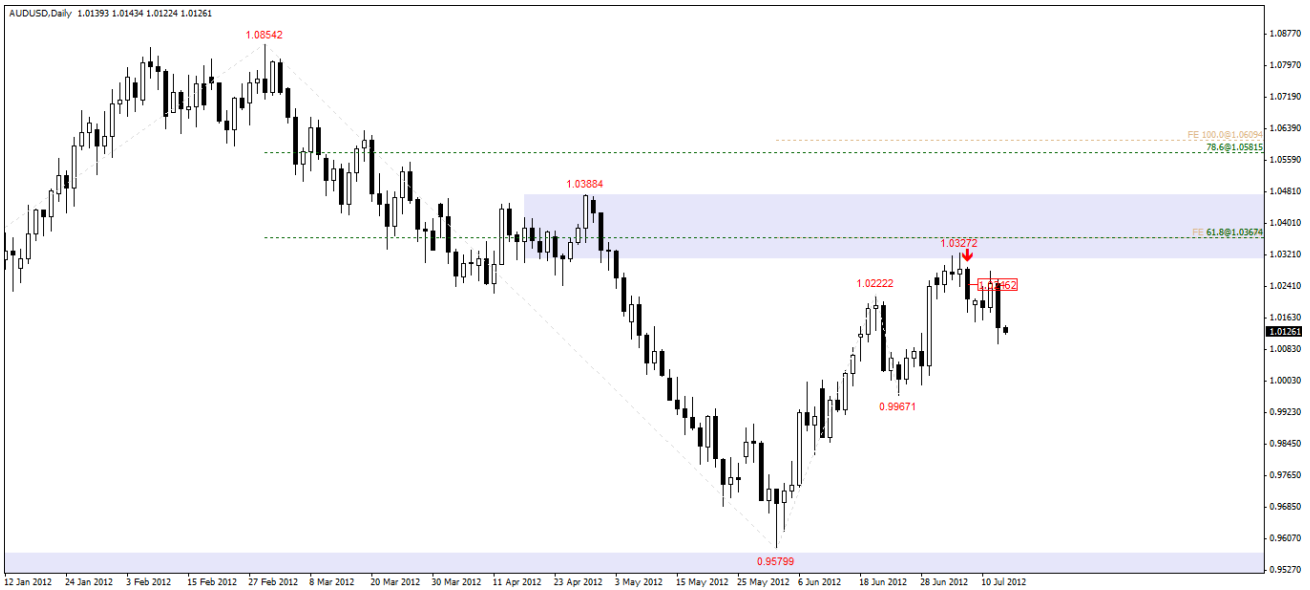
Weekly Performance

Currency	Date	Buy	Price	Date	Sell	Price	Per Trade +/-	Realized +/-	Accumulative +/-
	B/F from 06-07-2012								+\$12,674.04
USD-JPY	11-07-2012	1.0	79.235	12-07-2012	1.0	79.613	+\$474.80		+\$13,148.84
USD-JPY	11-07-2012	1.0	79.235	12-07-2012	1.0	79.613	+\$474.80	+\$949.60	+\$13,623.64
Unrealized							\$0.00		

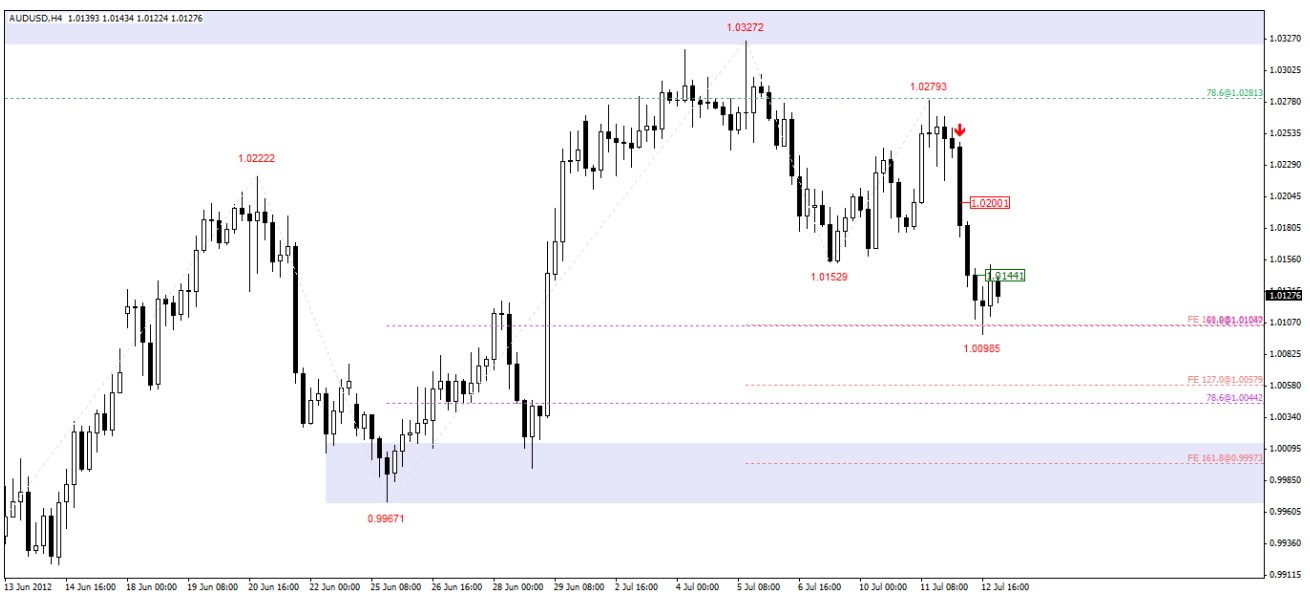
USD-JPY Realized Profits



AUD-USD DAILY



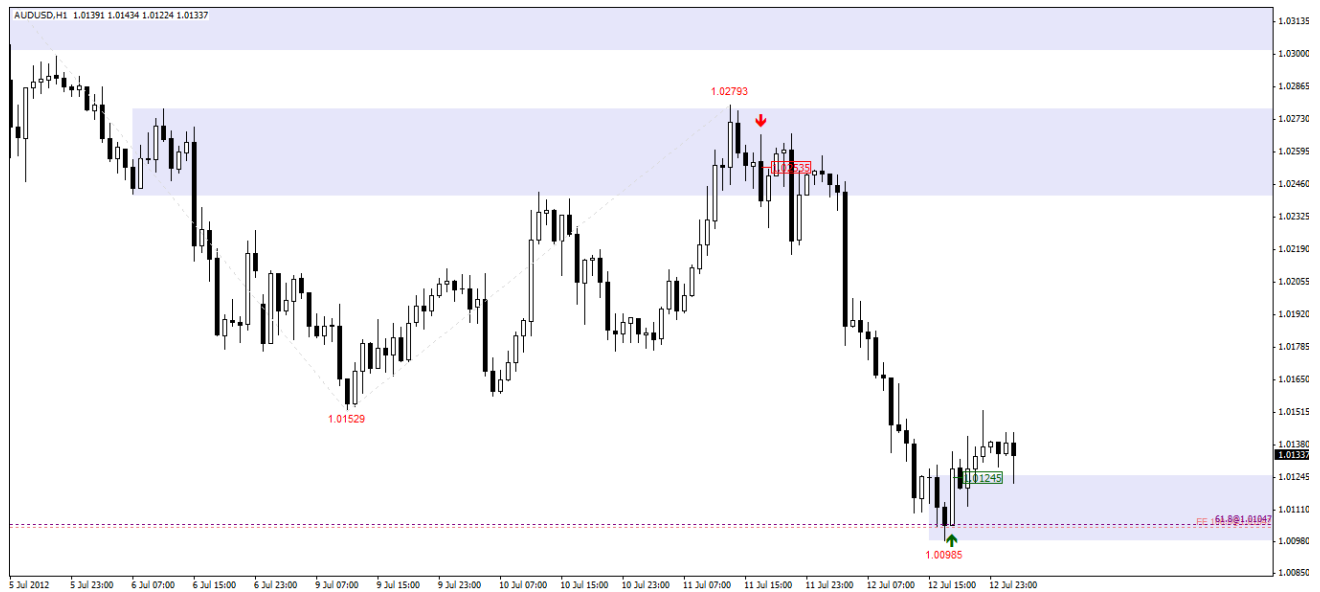
AUD-USD 4-HOURLY



AUD-USD Short to Medium Term Views

Looking back, Wednesday's rally back into the immediate minor SZ at **1.02415-1.02777** marked the resumption of a 3-wave fall from 1.03272. As we have it, price action fell and hit not only the 100.0% projection of 1.03272 to 1.01529 from 1.02793 at **1.01050**, it also hit the 61.8% retracement of 0.99671 to 1.03272 at **1.01047** in overnight trading. It is, therefore, interesting to note that buying interests did indeed emerged from there in this current run. In so long as price action does not close below **1.00445** in the W1 chart, the bullish bias is basically intact. However, should this fall extends, the next stop is the 161.8% projection of 1.03272 to 1.01529 from 1.02793 at **0.99973** which lies within the DZ at **0.99671-1.00135**. In the medium-long term, the rally from 0.95799 has the potential to climb to the 78.6% projection of 1.08542 to 0.95813 at **1.05818** or the 100.0% projection of 0.95799 to 1.02222 from 0.99671 at **1.06094** or extend in a powerful surge to possibly the 161.8% projection of 0.95799 to 1.02222 from 0.99671 at **1.10063**.

AUD-USD 1-HOURLY



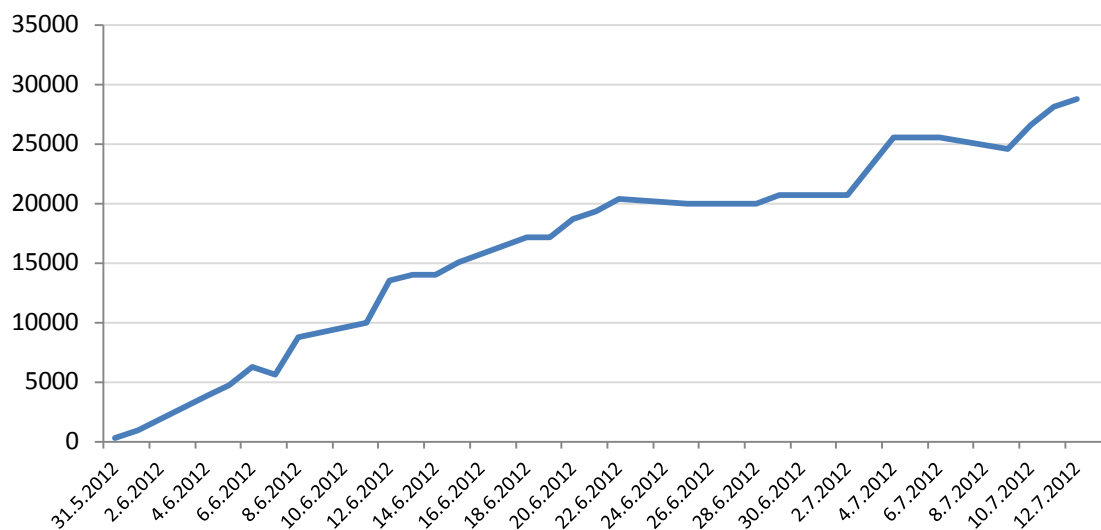
Trade Ideas

ACTION	Target 1	Target 2	EXIT
Sold @ 1.02535	1.01884 Realized	1.00136	Exit on H4 close above 1.01441

Weekly Performance

Currency	Date	Buy	Price	Date	Sell	Price	Per Trade +/-	Realized +/-	Accumulative +/-
B/F from 06-07-2012									+\$25,563.00
AUD-USD	06-07-2012	1.0	1.02154	09-07-2012	1.0	1.01679	-\$475.00		+\$25,088.00
AUD-USD	06-07-2012	1.0	1.02154	09-07-2012	1.0	1.01679	-\$475.00	-\$950.00	+\$24,613.00
AUD-USD	09-07-2012	1.0	1.01876	10-07-2012	1.0	1.02000	+\$124.00		+\$24,737.00
AUD-USD	09-07-2012	1.0	1.01876	10-07-2012	1.0	1.02000	+\$124.00		+\$24,861.00
AUD-USD	10-07-2012	1.0	1.01688	10-07-2012	1.0	1.02000	+\$312.00		+\$25,173.00
AUD-USD	10-07-2012	1.0	1.01688	10-07-2012	1.0	1.02000	+\$312.00		+\$25,485.00
AUD-USD	10-07-2012	1.0	1.01688	10-07-2012	1.0	1.02232	+\$544.00		+\$26,029.00
AUD-USD	10-07-2012	1.0	1.01688	10-07-2012	1.0	1.02232	+\$544.00	+\$1,960.00	+\$26,573.00
AUD-USD	11-07-2012	1.0	1.01907	10-07-2012	1.0	1.02232	+\$325.00		+\$26,898.00
AUD-USD	11-07-2012	1.0	1.01907	11-07-2012	1.0	1.02535	+\$628.00		+\$27,526.00
AUD-USD	11-07-2012	1.0	1.01907	11-07-2012	1.0	1.02535	+\$628.00	+\$1,581.00	+\$28,154.00
AUD-USD	12-07-2012	1.0	1.01884	11-07-2012	1.0	1.02535	+\$651.00		+\$28,805.00
AUD-USD	12-07-2012	1.0	1.01395	11-07-2012	1.0	1.02535	+\$1,140.00		
Unrealized							+\$1,140.00		

AUD-USD Realized Profits



Website under development

Traders Academy International

Traders Academy International is an independent organization with no affiliation with any brokers or organizers of our events. From the onset, this policy of non-affiliation has served us well as we do not believe our students' interests will be served if we have a separate agenda. This is in contrast with industry practice. Our objective has been and will continue to be to educate the trading public our time-tested and highly effective methodologies to take on the markets in an easy-to-understand format.

We have never advertised our services but words of mouth have spread far and wide. Over the last three years or so, demands for our trading workshops are so high that we have to turn away some due to scheduling.

Non Affiliation Policy

The people behind Traders Academy International are seasoned veterans in the financial service industry. Our trainers have individually over 25 years in both exchange-traded and OTC derivative financial products including but not limited to the foreign exchange market.

They bring with them unique market insights from their years in the brokerage and hedge fund business and education is a natural progression for traders as their accumulated knowledge of the market should be shared and continue to benefit those who are keen to learn the secrets and techniques used by successful traders.

One of who is still active in the hedge fund business.

The rise of the retail traders has also given rise to the demand for professionally run coaching courses on the art of trading the financial markets. This is a healthy and natural development. However, most of these so-called coaching courses are doing more harm and good. This is because students enrolled in such courses have unrealistic expectations. This is made worse by the quality of such courses.

Most, if not all, teach some form of technical analysis. In our humble opinion, they are more hype than sustenance. Over the years, we realized the methodologies touted by most traders and coaches alike are inherently ineffective to the point the signals generated by technical indicators lag so badly behind price action that they cannot beat the markets on a consistent basis.

We believe, trading methodologies and strategies should be simple and easy to implement on a daily basis that laymen with basic numeric ability should be able to grasp.