

ALL NEW  
ANALYSIS

*A Traders Academy International Publication*

## Yen Remains Jittery On Gold Slump

USD-JPY rose on Tuesday, reversing the previous session's sharp losses as anxiety triggered by a record plunge in gold prices eased, denting demand for the safe-haven Japanese Yen. Traders are closely monitoring gold prices. Another plunge could renew demand for the US Dollar and Japanese Yen.

Gold rose on Tuesday, one day after a record-breaking drop sparked a broad selloff in commodities and equities alike. Monday's explosions in Boston added to the nervous tone in financial markets. Two bombs ripped through the crowd at the finish line of the Boston Marathon on Monday afternoon, killing three people and maiming and injuring more than 100. President Barack Obama on Tuesday called the bombings an "act of terror."

But as gold and stock prices stabilized and traders concluded that the Boston bombings may have been an isolated incident, they resumed buying higher-risk assets and selling the Japanese Yen.

A senior Canadian financial official said Canada was supportive of Japan's effort to kick-start its economy and that the G20 believed policy should target domestic economies and not exchange rates. The comments added to buying sentiment for the EUR-JPY.

A sharp rally in USD-JPY stalled in recent sessions as traders booked profits ahead of significant resistance and option barriers at the psychological 100-yen-per-dollar level. However, USD-JPY bullish trend remained intact. USD-JPY peaked at 98.155 and settled up 0.76 percent to 97.531.

A drop in U.S. consumer prices and a dip in factory output strengthened the argument for the Federal Reserve to maintain its monetary stimulus in hopes of boosting the U.S. economy. The CPI data reinforces the view that the Fed is likely to engage in quantitative easing for some time.

Finance ministers and central bankers from the Group of 20 leading economies will discuss economic and financial market outlooks, including the Cyprus crisis and asset price reactions, at talks beginning on Thursday in Washington.

EUR-USD, meanwhile, rallied on Tuesday to a 7-week high, partly helped by its 2 percent jump against the Japanese Yen. Traders shrugged off data showing a sharp fall in German investor sentiment in April.

EUR-USD rose 1.1 percent to 1.31768, with central bank buying reported. It hit a session peak of 1.32013, the strongest since Feb. 25.

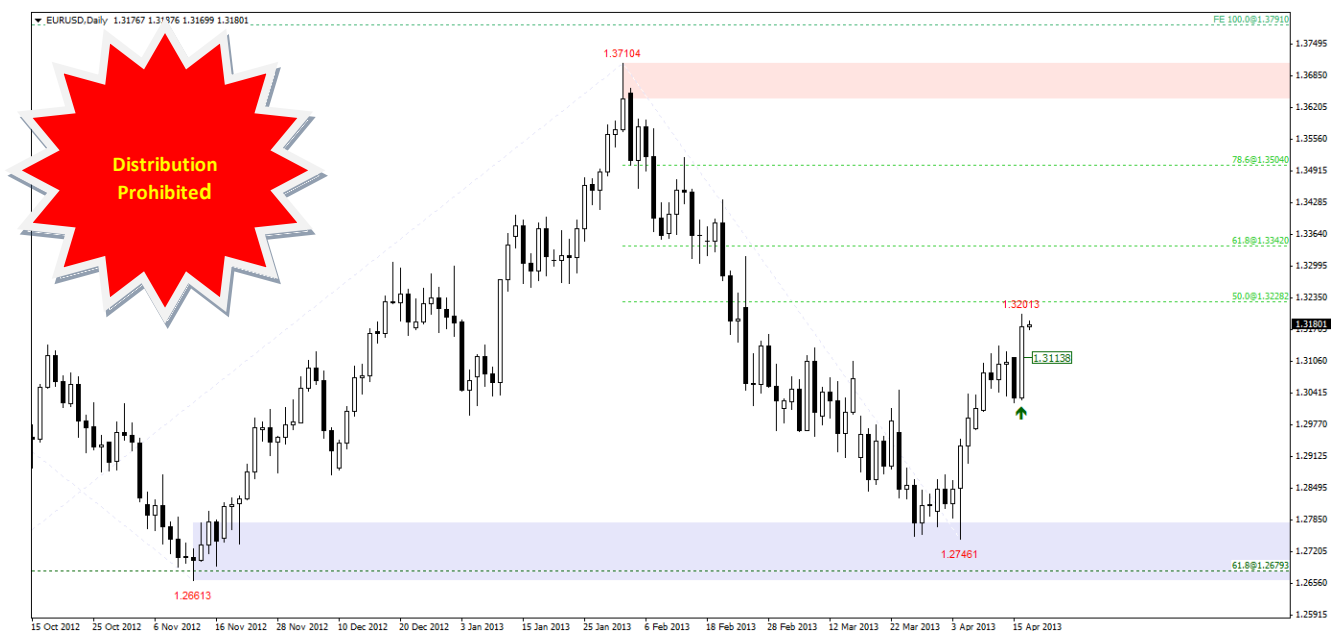
EUR-JPY rose 1.9 percent to 128.492, having hit a session peak of 129.018.

AUD-USD rose 0.78 percent to 1.03900, while NZD-USD gained 1 percent to 0.84922. Both saw steep losses in the previous session.

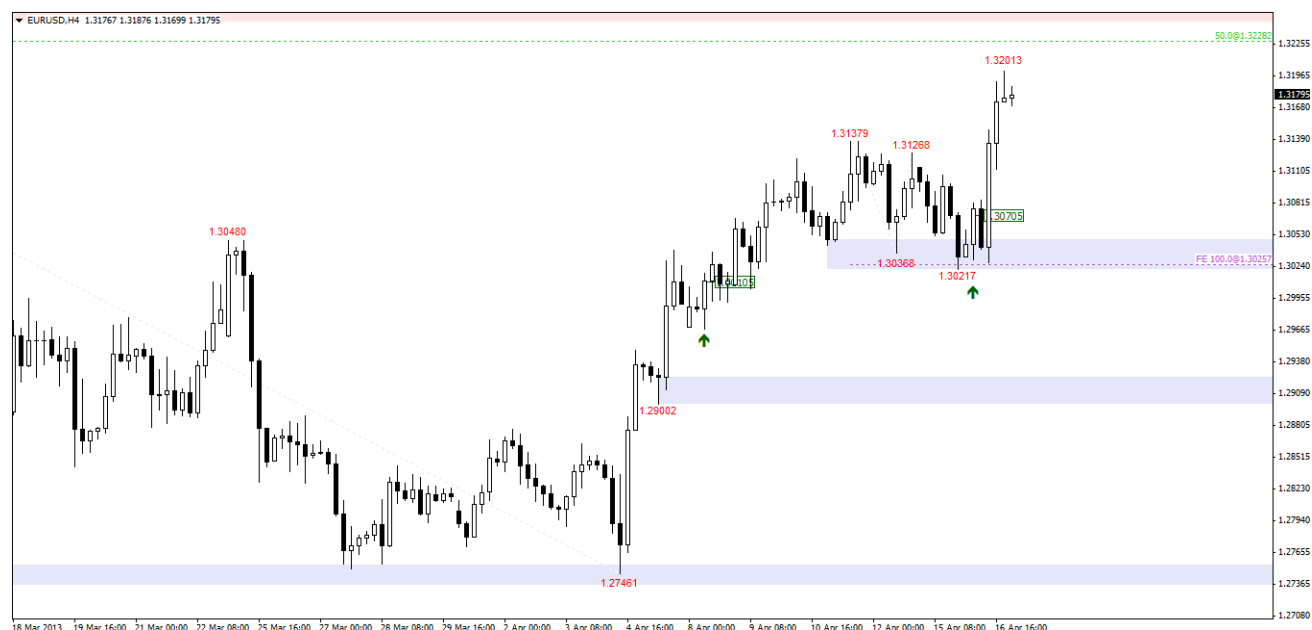
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## EUR-USD DAILY



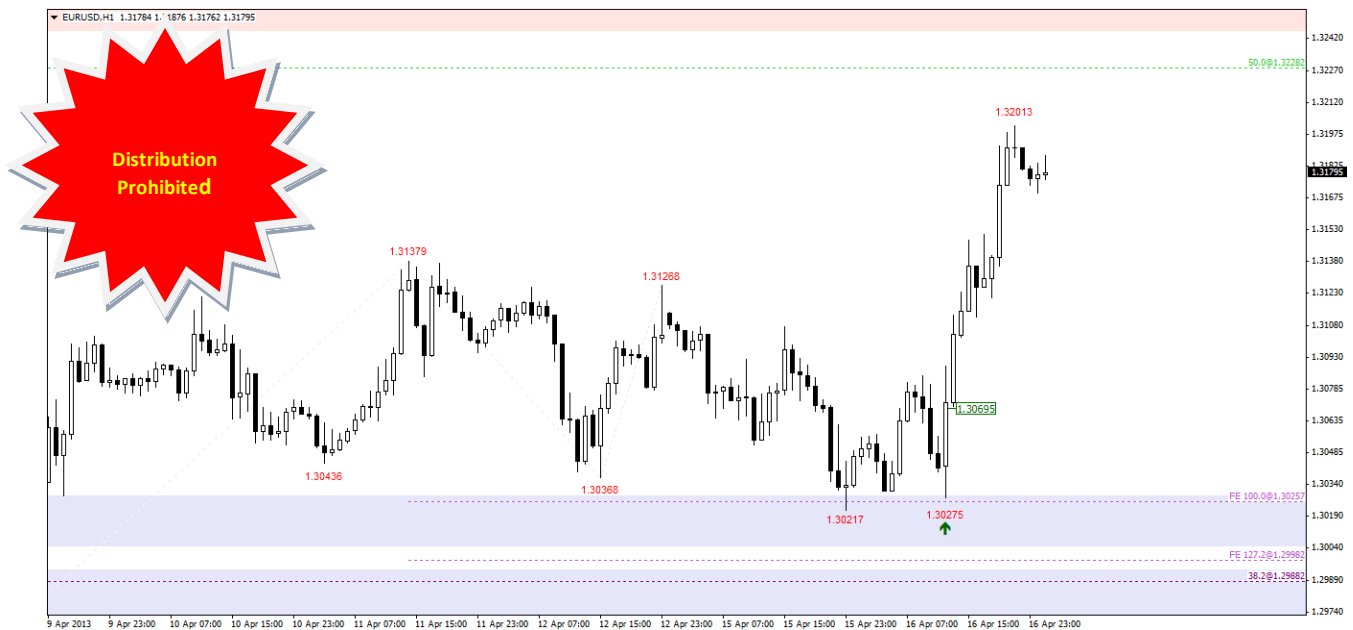
## EUR-USD 4-HOURLY



## EUR-USD Short Term Outlook

From a 19-month low of 1.27461 last week, this market powered to a 6-week high of 1.31379 last Thursday before coming under profit-taking before the weekend. As noted, the medium-term bullish bias is still very much intact and Monday's dip into the demand pocket at **1.30046-1.30284** could well mark the end of the corrective pullback from 1.31379 - after hitting the 100.0% extension of 1.31379 to 1.30368 from 1.31268 at **1.30257**. If so, a push beyond last week's high of 1.31379 is imminent. Last night's close above **1.51138** in the D1 chart triggered a buy signal and the medium-term bias is back to the upside. Immediate hurdle is the supply pocket at **1.32453-1.33184** followed closely by another at **1.33931-1.34338**. On the downside, the demand pocket at **1.30046-1.30284** should hold.

## EUR-USD 1-HOURLY



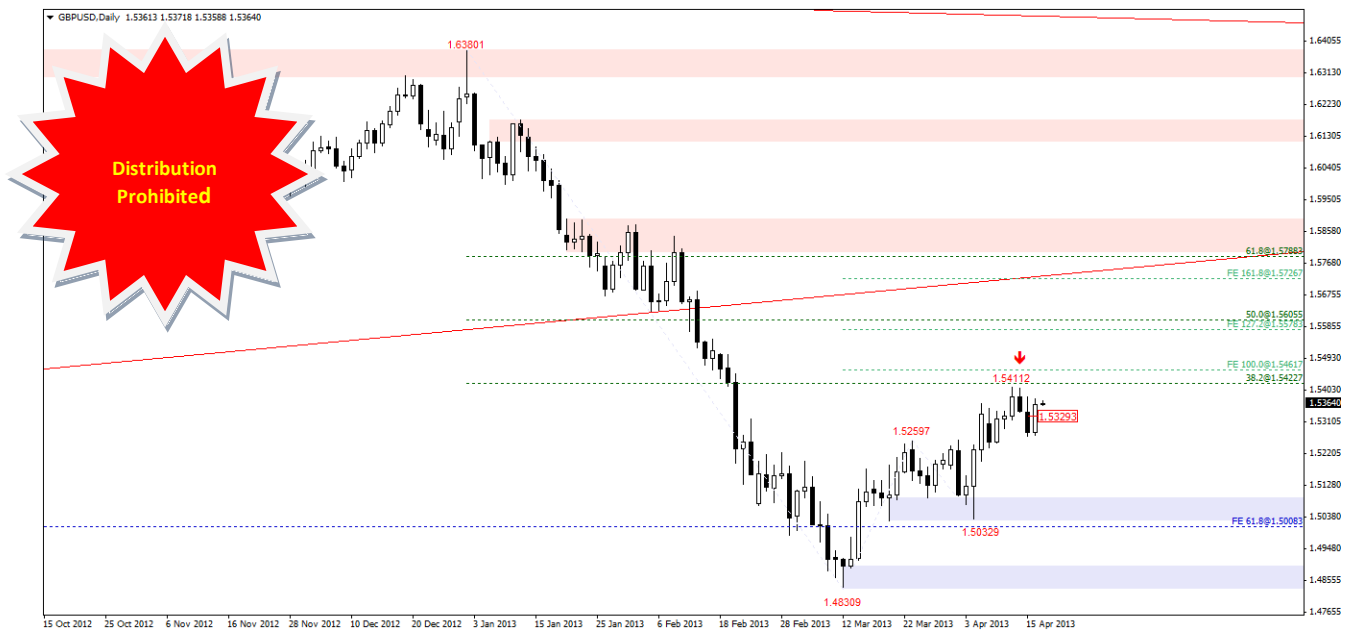
## TRADE IDEAS

Action	Exit Condition	Entry Price	Stop-Loss	Profit Target 1	Profit Target 2	Exposure %	Exposure Units
Bought		1.30486	Beak-even	1.31379 Realized	1.32453	3	0.03m

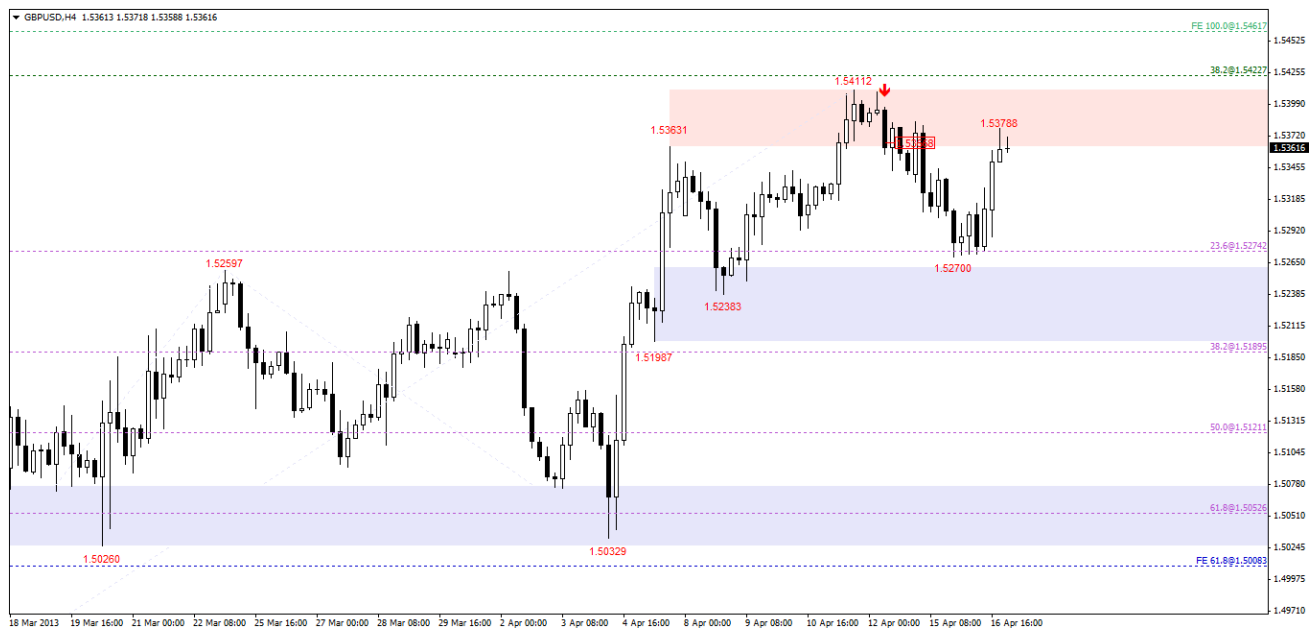
## TRADE JOURNAL

Open Date	Sell (units)	Open Price	Close Date	Buy (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
						Pips	+ / - (\$)	Pips	+ / - (\$)	%	\$
2013.04.12										9.94	10,993.60
2013.04.09 23:31	0.01	1.30856	2013.04.15 23:25	0.01	1.30454			40.2	40.20	10.34	11,033.80
2013.04.10 14:45	0.02	1.31075	2013.04.16 19:02	0.02	1.31714			-191.7	-191.70	8.42	10,842.10
Open Date	Buy (units)	Open Price	Close Date	Sell (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
2013.04.16 14:45	0.01	1.30486	2013.04.16 23:59	0.01	1.31379			89.3	89.30	9,31	10,931.40
2013.04.16 14:45	0.02	1.30486	2013.04.16 23:59	0.02	1.31768	256.4	256.40				

## GBP-USD DAILY



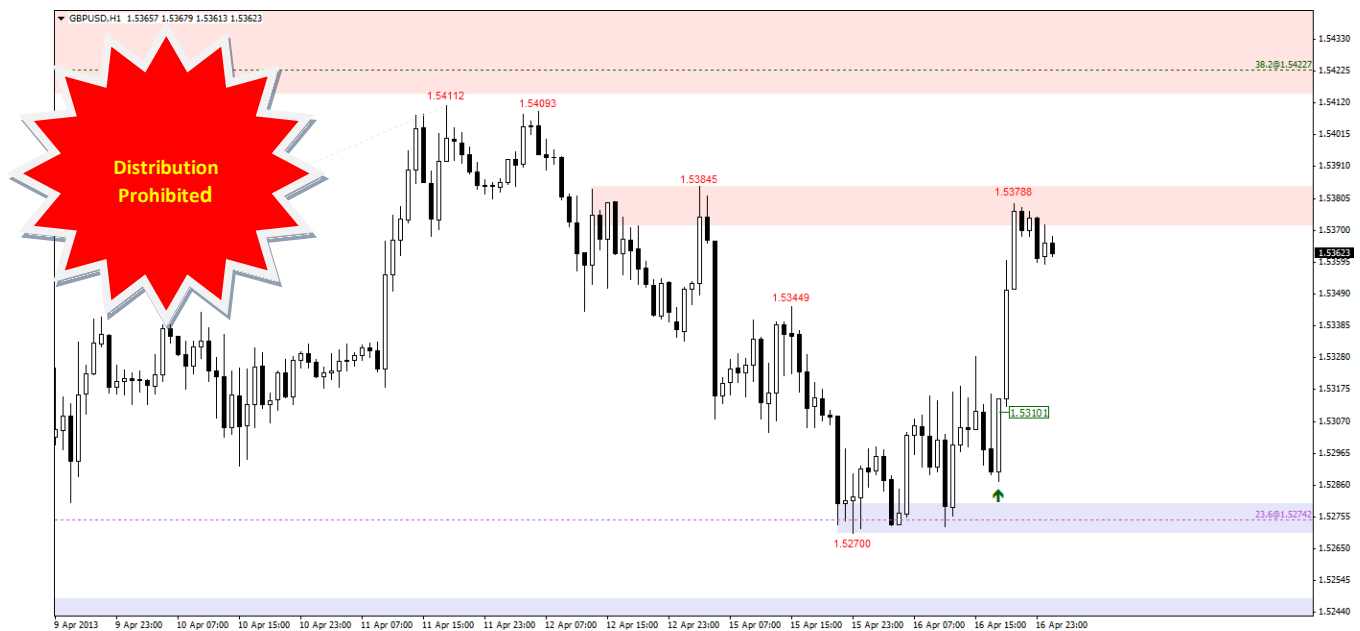
## GBP-USD 4-HOURLY



## GBP-USD Short Term Outlook

After falling 1550 pips from the start of the year to hit a 33-month low at 1.48309 on March 12, the rally to last Thursday's high of 1.54112 possibly marked the end of the rebound from 1.48309. While that rebound ended just shy of the Fibonacci cluster of the 38.2% retracement of 1.63801 to 1.48309 at **1.54227** and 100.0% extension of 1.50329 to 1.52451 from 1.51987 at **1.54109** which lies within the supply pocket at **1.54149-1.54505**, hard confirmation is not at hand - yet. This may change in the hours going forward. Last night's rise hit a supply pocket at **1.53714-1.53845** and eased. As noted this price bracket represents selling opportunities. If the next leg down is sharp (ideally below the demand pocket at **1.50260-1.50763**), the odds of the longer-term downtrend having resumed is high. In the meantime, prices have to overcome the immediate demand pocket at **1.51987-1.52485** and if this price bracket fails to hold, the next area of demand is at **1.50260-1.50763**.

## GBP-USD 1-HOURLY



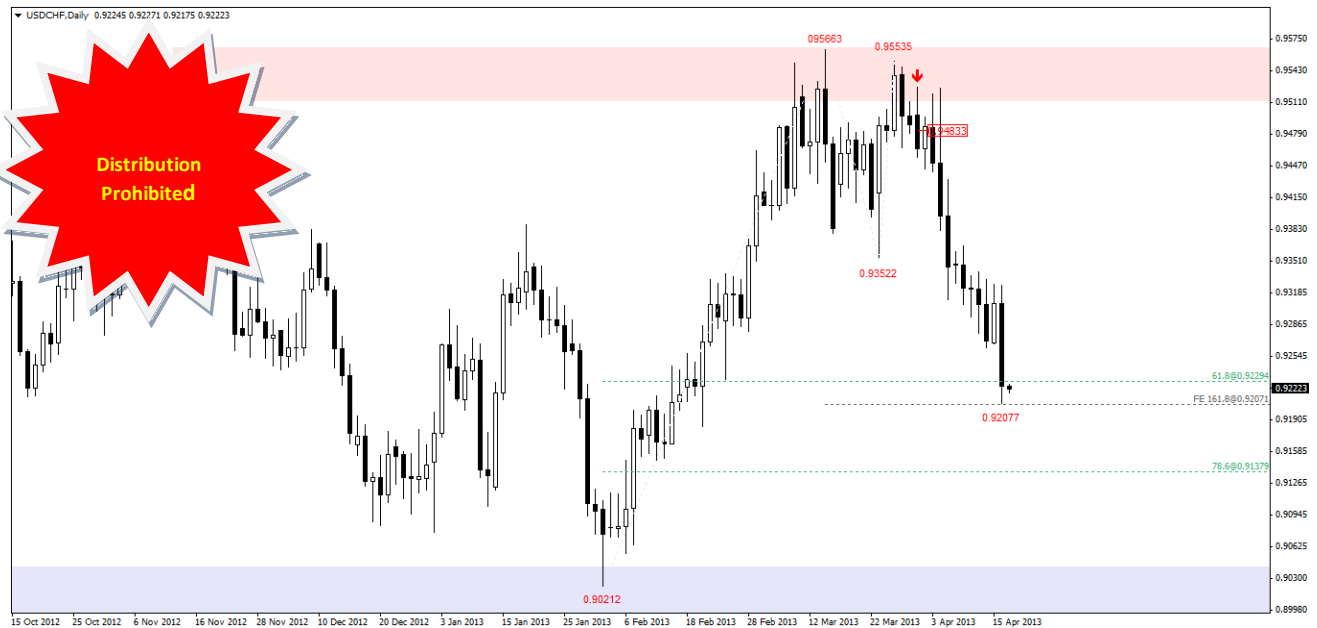
## GBP-USD TRADE IDEAS

Action	Entry Condition	Entry Price	Stop-Loss	Profit Target 1	Profit Target 2	Exposure %	Exposure Units
Sold		1.53917	Break-even	1.50763	1.48846	3	0.03m
Sold		1.53746	1.53549	1.52485	1.50763	2	0.02m

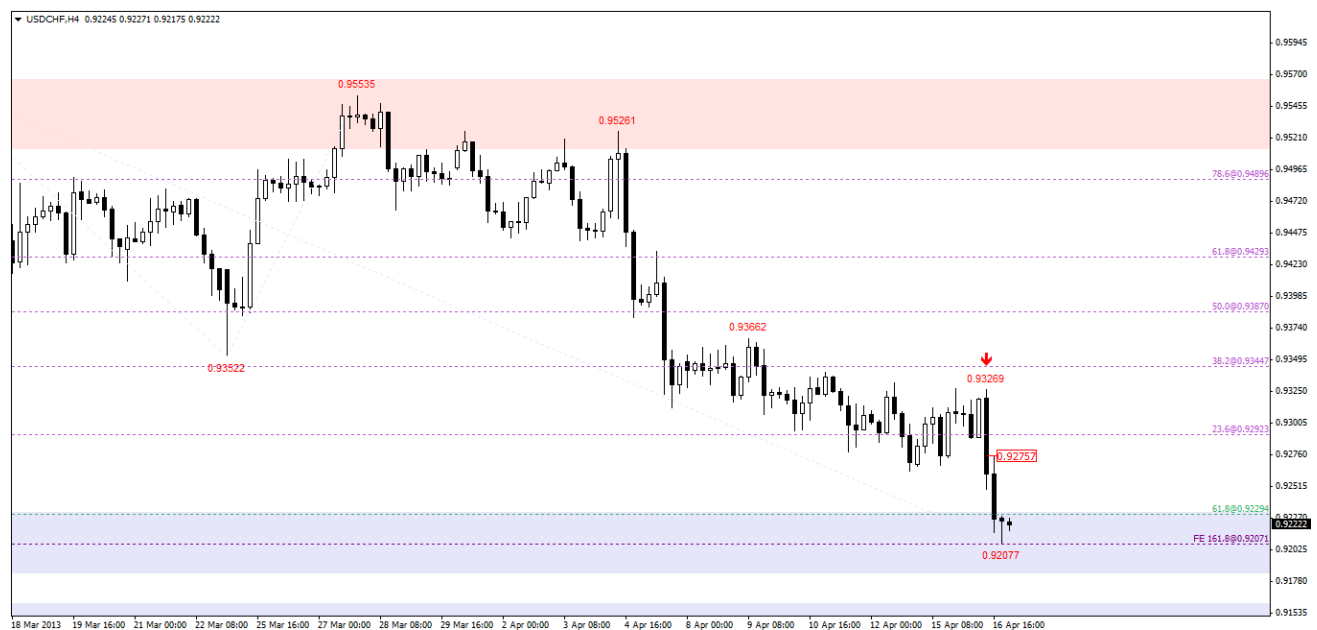
## GBP-USD TRADE JOURNAL

Open Date	Sell (units)	Open Price	Close Date	Buy (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
						Pips	+ / - (\$)	Pips	+ / - (\$)	%	\$
2013.04.05										19.19	11,919.00
2013.04.12	0.03	1.53917	2013.04.16 23:59	0.03	1.53608	92.7	92.70				
2013.04.16 19:14	0.02	1.53401	2013.04.16 19:25	0.02	1.53549			-29.6	-29.60	18.89	11,889.40
2013.04.16 19:14	0.02	1.53746	2013.04.16 23:59	0.02	1.53608	27.6	27.60				

## USD-CHF DAILY



## USD-CHF 4-HOURLY



## USD-CHF Short Term Outlook

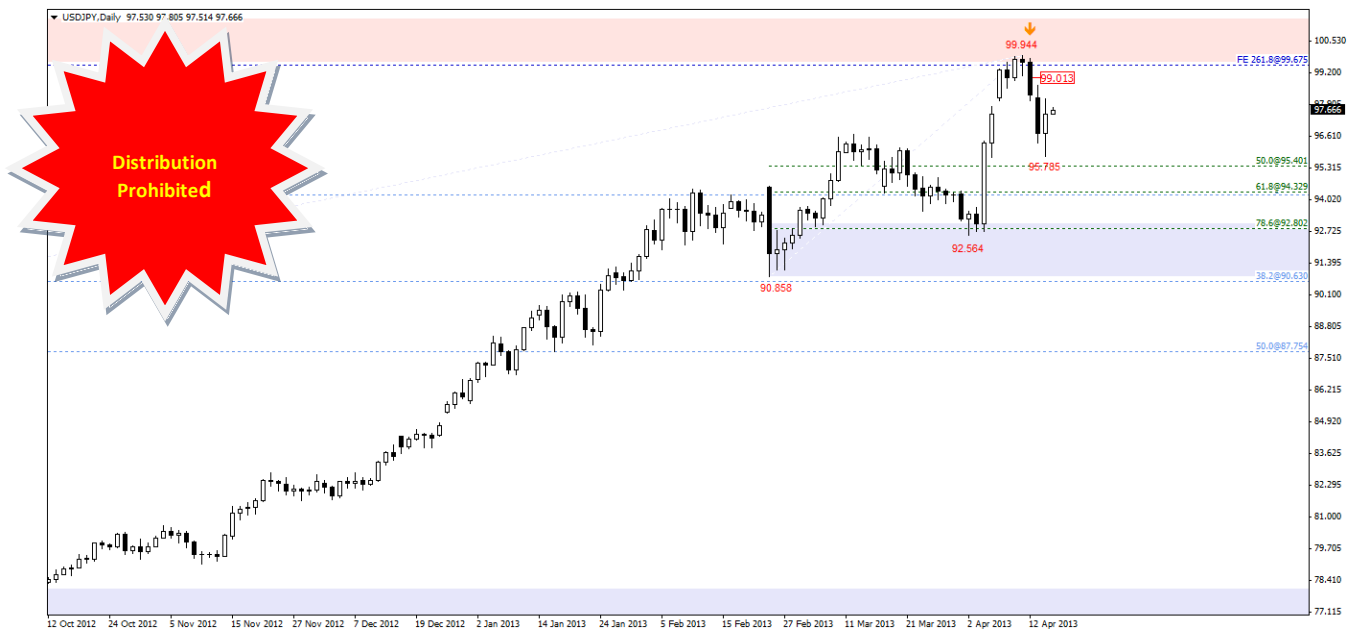
After a day of relative calm, the fall from the March 14 high of 0.95663 resumed into the demand pocket at **0.91843-0.92314** where the 61.8% retracement of 0.90212 to 0.95663 at **0.92294** and the 161.8% extension of 0.95663 to 0.93522 from 0.95535 at **0.92071** are located. Without a rebound from here soon, this market is in danger of triggering a sell signal in the W1 chart if this week closes below **0.92910**. If this price bracket fails to hold, medium-term focus would shift towards the Fibonacci cluster at the 100.0% extension of 0.99717 to 0.90212 from 0.95663 at **0.86158** and the 50.0% retracement of 0.70652 to 0.99717 at **0.85184**. Should a rebound occur from current level, selling within **0.93250-0.93399** or **0.93514-0.93662** offer perhaps the last chance to re-establish short positions.



# USD-CHF TRADE JOURNAL

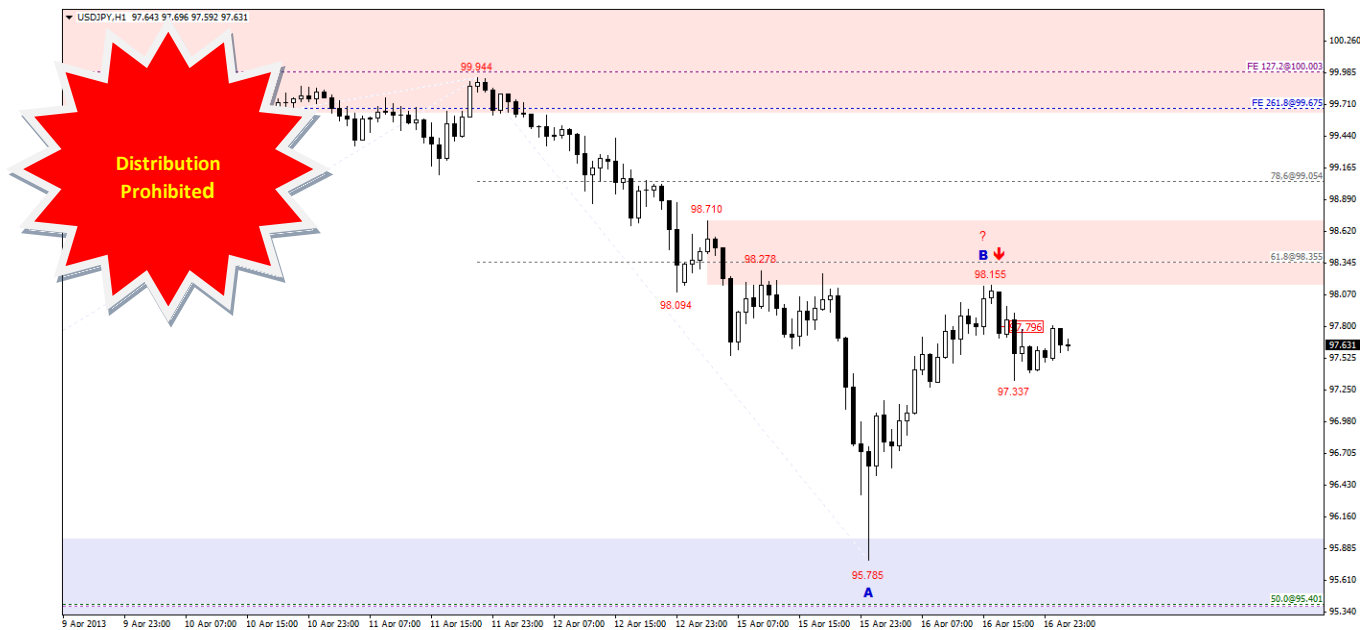
Open Date	Sell (units)	Open Price	Close Date	Buy (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
						Pips	+ / - (\$)	Pips	+ / - (\$)	%	\$
2013.04.12										7.44	10,743.64
2013.04.16 12:00	0.01	0.93250	2013.04.16 13:41	0.01	0.92786			46.4	50.01	7.94	10,793.65
Open Date	Buy (units)	Open Price	Close Date	Sell (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
2013.04.16 21:37	0.03	0.92104	2013.04.16 23:59	0.03	0.92249	43.5	47.15				

## USD-JPY DAILY





## USD-JPY 1-HOURLY



## USD-JPY TRADE IDEAS

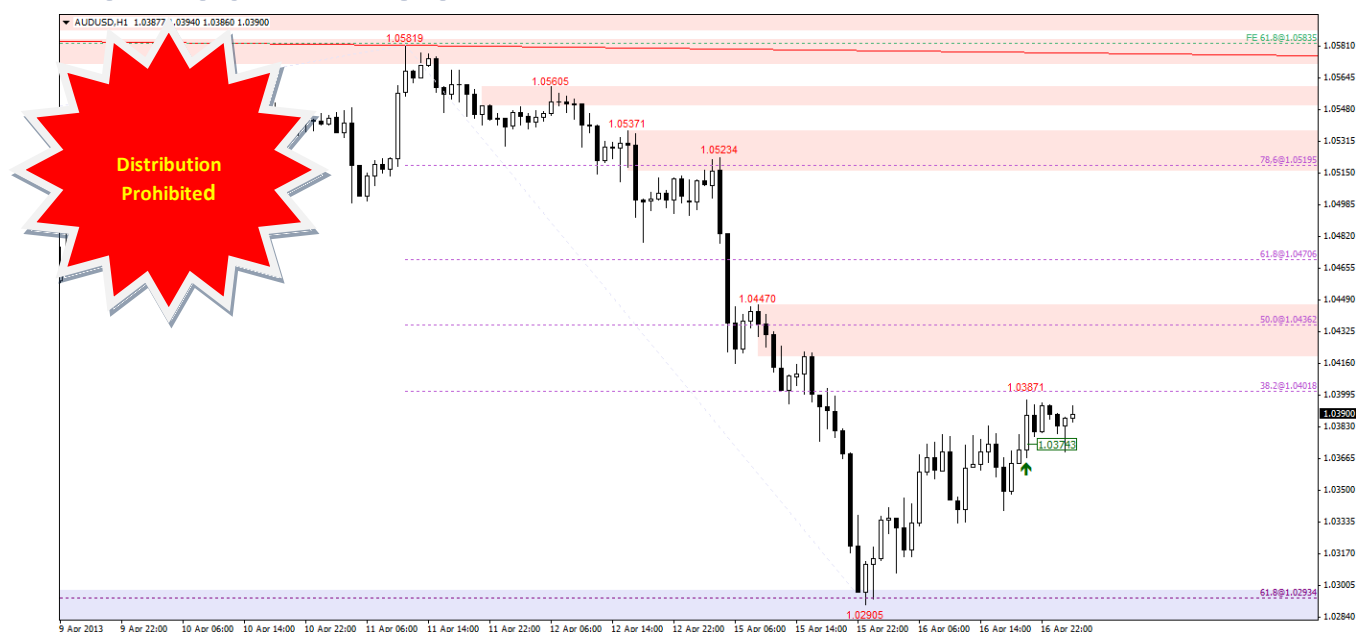
Action	Exit Condition	Entry Price	Stop-Loss	Profit Target 1	Profit Target 2	Exposure %	Exposure Units
Sold		98.231	Break-even	96.722 Realized	93.041	3	0.03m
Sell	Sell on sell signal between 98.157-98.710		99.194	96.722	93.041	3	0.03m

## USD-JPY TRADE JOURNAL

Open Date	Sell (units)	Open Price	Close Date	Buy (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
						Pips	+ / - (\$)	Pips	+ / - (\$)	%	\$
2013.04.12										34.92	13,491.76
2013.04.15 10:34	0.01	98.231	2013.04.15 00:18	0.01	95.970			226.1	235.59	37.27	13,727.35
2013.04.15 10:34	0.02	98.231	2013.04.16 23:59	0.02	97.531	140.0	143.54				

As gold prices stabilize after the rout the day before and rebounded, so did the AUD-USD. With the sell-off seen since last Friday, there is a very high probability that the D leg of this triangle is at **1.05819**. If so, a fall towards the long-term support line of this triangle is back in favor. Monday saw prices fall heavily and hit the 61.8% retracement of 1.01150 to 1.05819 at **1.02934** (located within a demand pocket at **1.02662-1.02980**). From within this price bracket, bids started emerging and prices rebounded throughout Tuesday session. As noted, this technical rebound has the potential to rebound to as high as the 50.0% retracement of 1.05819 to 1.02905 at **1.04362**; located within a supply pocket at **1.04196-1.04470**. The idea is to re-establish short positions within this supply pocket at **1.04196-1.04470** for another fall below the demand pocket at **1.02662-1.02980** towards the year's low at **1.01150**.

## AUD-USD 1-HOURLY



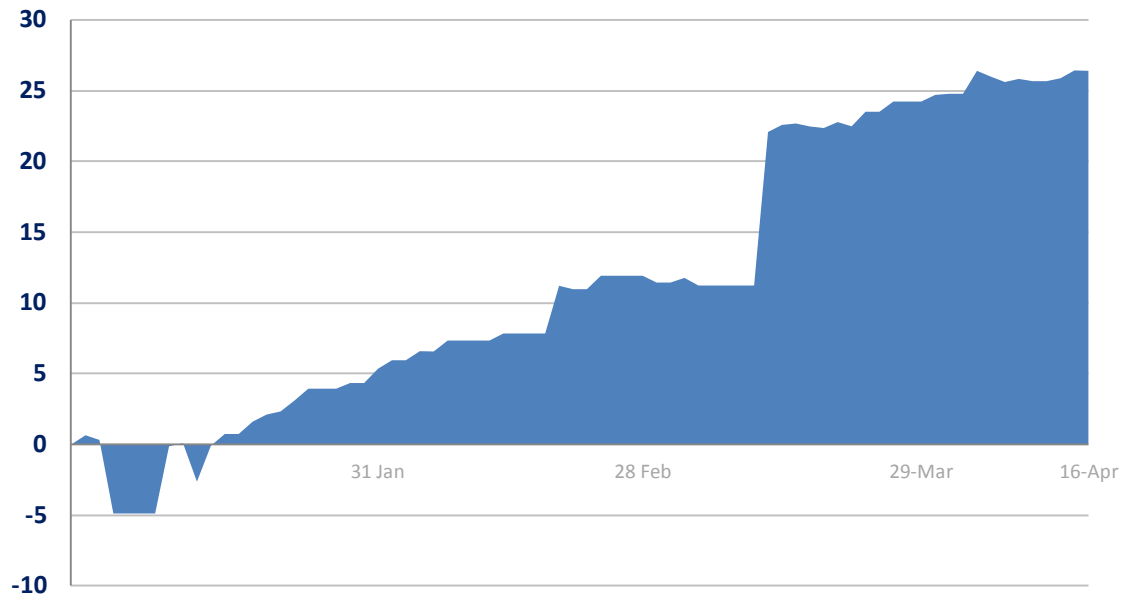
## AUD-USD TRADE IDEAS

Action	Entry Condition	Entry Price	Stop-Loss	Profit Target 1	Profit Target 2	Exposure %	Exposure Units
Bought		1.02924	1.2653	1.03593 Realized	1.04196	3%	0.03m
Sell	Sell on sell signals between 1.04196-1.04470		1.04570	1.02980	1.01227	3%	0.03m

## AUD-USD TRADE JOURNAL

Open Date	Buy (units)	Open Price	Close Date	Sell (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
						Pips	+ / - (\$)	Pips	+ / - (\$)	%	\$
2013.04.12										57.88	15,787.90
2013.04.15 23:33	0.01m	1.02924	2013.04.16 06:49	0.01m	1.03593			66.9	66.90	58.55	15,854.80
2013.04.15 23:33	0.03m	1.02924	2013.04.15 23:59	0.03m	1.03900	292.8	292.80				

## Accumulative Percentage P/L



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They bring with them unique market insights from their years in the brokerage and hedge fund business and education is a natural progression for traders as their accumulated knowledge of the market should be shared and continue to benefit those who are keen to learn the secrets and techniques used by successful traders.

The rise of the retail traders has also given rise to the demand for professionally run coaching courses on the art of trading the financial markets. This is a healthy and natural development. However, most of these so-called coaching courses are doing more harm and good. This is because students enrolled in such courses have unrealistic expectations. This is made worse by the quality of such courses.

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