

ALL NEW
ANALYSIS

A Traders Academy International Publication

AUD-USD Jumped On Job Data

AUD-USD jumped more than half a US cent to its highest level in more than a month after official figures showed the strongest domestic jobs growth in Australia since 2000. The Australian Bureau of Statistics data showed a large rise in the participation rate - the percentage of the working age population either in work or looking for a job - while the unemployment rate remained steady at 5.4 per cent with total employment grew by 71,500 in February.

At 1200 AEDT on Thursday, AUD-USD was trading at 1.03813, up from 1.02967 from New York closing overnight.

The surprise surge in jobs growth had reduced expectations of further interest rate cuts, which had provided a boost for the Australian Dollar.

The Reserve Bank of Australia kept the cash rate on hold at 3.0 per cent in February and March.

Traders now believe the rally is likely to continue into the European and US sessions and could see AUD-USD push past 1.04000 handle for the first time since early February.

Overnight the U.S. Dollar hovered at 7-month highs against a basket of currencies on Thursday as traders warmed to the Dollar following U.S. retail sales rose at their fastest clip in five months in February. The report is the latest in a string of data putting the U.S. economy well on the recovery path.

USD-JPY edged up to 96.063, bringing it within a hair's breadth of a 3-1/2 year peak of 96.699 set on Tuesday.

While the improving US economic picture is unlikely to compel the Federal Reserve to reduce its monetary policy support, it has helped boost demand for the US Dollar, particularly against the Euro and Yen, both of which are facing bigger economic problems of their own at home.

For the Japanese Yen, expectations of aggressive policy easing from the Bank of Japan and talk of an inter-meeting move are keeping investors well away, while economic weakness in the Euro zone and political uncertainty in Italy are weighing on the Euro.

EUR-USD skidded to a 3-month low of 1.29226, before finding a tentative footing to settle at 1.29596. It has shed nearly 6 percent from a peak of 1.37101 set early last month.

Further weighing on EUR-USD was a lukewarm bond auction in Italy that saw investors demand higher yields for its three-year paper, following a recent credit ratings downgrade triggered by Italy's political paralysis.

In Europe, the Swiss National Bank is also expected to hold fire at its policy meeting, but will keep defending the lid it set on the Swiss Franc at least through 2013 and probably well into 2014.

Content:

EUR-USD	2
GBP-USD	4
USD-CHF	6
USD-JPY	8
AUD-USD	12
T & C	14
Performance	15

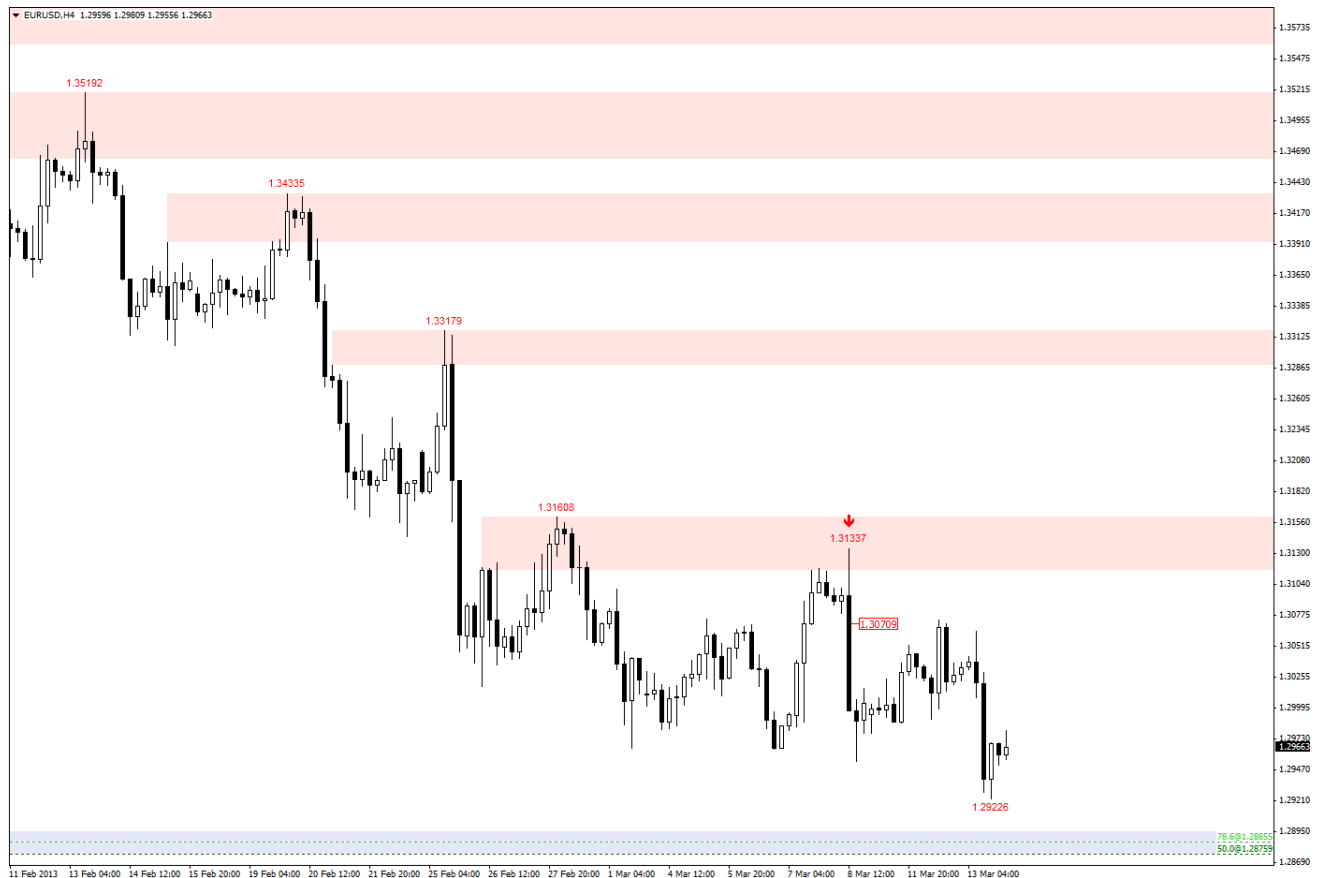
DAYLIGHT SAVINGS TIME

Starting Monday, 11 March, the U.S. session will commence at 8:00pm Singapore time; marking the start of Daylight Savings in the U.S. U.K. and Switzerland will only revert to DST on Sunday, 31 March 2013; followed by Australia will on Sunday, 7 April 2013.

EUR-USD DAILY



EUR-USD 4-HOURLY



EUR-USD 1-HOURLY



EUR-USD Short Term Outlook

Since last Friday's sharp fall from the high of 1.31337 to 1.29544, this market has been struggling to find a direction the entire week – until last night. Overnight, this market resolved to the downside with a print at 1.29226. More importantly, it marked the first time this market was able to close below the 1.30000 handle. This could be a game changer in the short-term. Numerous attempts at this psychological level were made since the beginning of March but never once did this market close below this level on a daily basis. With a close below **1.29653**, the D1 chart has reverted back to negative. Immediate focus is the demand pocket at **1.28758-1.28922** where a Fibonacci cluster of the 50.0% retracement of 1.20416 to 1.37101 at **1.28759** and the 78.6% retracement of 1.26610 to 1.37101 at **1.28855** are located. Further fall below this price pocket would suggest the resumption of the fall from way back on 1 February from 1.37101. For those managed to sell at/near the 23.6% retracement of 1.37101 to 1.29657 at **1.31414** where a minor supply pocket at **1.31157-1.31608** is last Friday, they may now move their protective stops to the break-even level. Only a close above **1.31056** would jeopardize this immediate bearish view.

TRADE IDEAS

Action	Exit Condition	Entry Price	Stop-Loss	Profit Target 1	Profit Target 2	Exposure %	Exposure Units
Sold	Exit on D1 close above 1.31056	1.31120		1.28922	1.27090	3	0.03m

TRADE JOURNAL

Open Date	Sell (units)	Open Price	Close Date	Buy (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
						Pips	+ / - (\$)	Pips	+ / - (\$)	%	\$
2013.03.01										3.02	10,302.10
2013.03.08 13:57	0.03m	1.31120	2013.03.13 23:59	0.03m	1.29596	457.2	457.20				

GBP-USD DAILY



GBP-USD 4-HOURLY



GBP-USD 1-HOURLY



GBP-USD Short Term Outlook

The rebound from 1.48305 appears to be extending to possibly the 100.0% extension of 1.48305 to 1.49806 from 1.49064 at **1.50565** which located within the supply pocket at **1.50400-1.50820**. This is despite Tuesday's data showing the UK economy may have dipped into its 3rd recession since 2008. This, however, did not come as a complete surprise. Since the early part of the week, it was noted that in spite of this latest negative news, this market has not been able to close decisively below the 100.0% extension of 1.67462 to 1.52674 from 1.63801 at **1.49013** on a daily basis. This, in turn, suggests that a rebound from here may be in works. This view was reinforced by the appearance of a *Hammer* in the D1 chart on Tuesday. A close above **1.50121** in the D1 chart next would suggest the onset of a more meaningful correction.

GBP-USD TRADE IDEAS

Action	Entry Condition	Entry Price	Stop-Loss	Profit Target 1	Profit Target 2	Exposure %	Exposure Units
Sold	Exit on D1 close above 1.50121	1.52999		1.50954 Realized	1.43422	3	0.03m
Sell	Sell on sell signal between 1.50400-1.50820		1.50920	1.48516	1.43422	2%	0.02m

GBP-USD TRADE JOURNAL

Open Date	Sell (units)	Open Price	Close Date	Buy (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
						Pips	+ / - (\$)	Pips	+ / - (\$)	%	\$
2013.03.01										15.4	11,544.60
2013.02.22 06:23	0.02m	1.52999	2013.03.12 23:59	0.02m	1.48961	807.6	807.60				

USD-CHF 1-HOURLY



USD-CHF Short Term Outlook

After having rallied to a 6-month high on the back of a much better than expected NFP last Friday, this market appears poised to extend after last night strong rally although last Friday's high at 0.95511 remains unmolested. As noted, last Friday's strong rally has reinforced the idea that the longer-term correction from the all-time low of 0.70614 is still on-going. The obvious target is the high of **0.99709** registered last July. However, there are a number of barriers ahead. Immediate resistance may emerge from the overhead supply pocket at **0.96086-0.96346** where the 61.8% retracement of 0.99709 to 0.90212 at **0.96081** is sited. This followed by another at **0.97867-0.98085**. However, the barrier to beat is the supply zone at **0.99178-1.00659**. This is because the previous rally stalled at this very price bracket where a Fibonacci cluster made up of the 61.8% extension of 0.70614 to 0.93150 from 0.85676 at **0.99603** and the 61.8% extension of 0.85676 to 0.99709 from 0.90212 at **0.98884** reside. The nearest support is the demand pocket at **0.93925-0.94165**.

USD-CHF TRADE IDEAS

Action	Entry Condition	Entry Price	Stop-Loss	Profit Target 1	Profit Target 2	Exposure %	Exposure Units
Buy	Buy on buy signal between 0.93925-0.94165		0.93825	0.96086	0.99178	3	0.03m

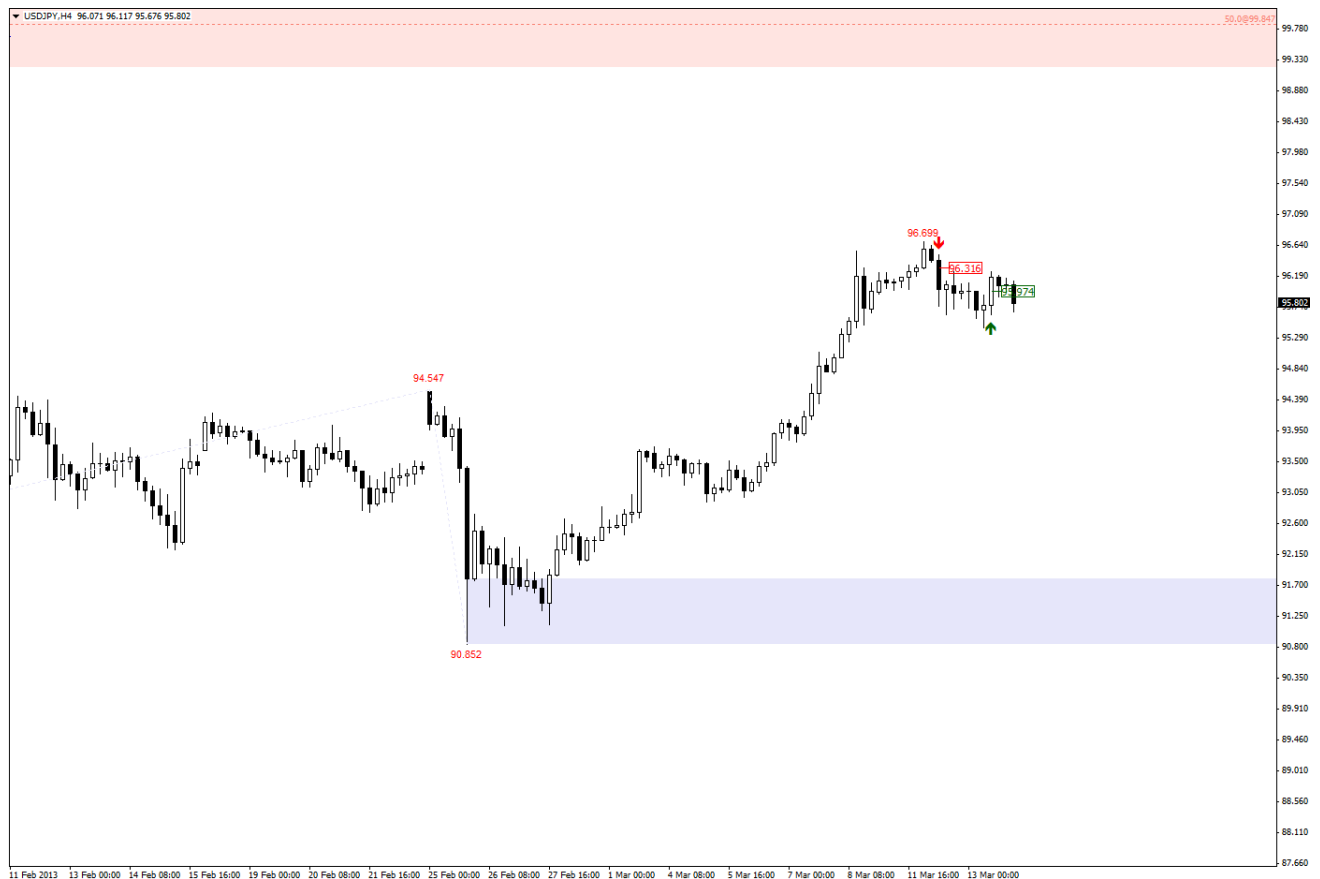
USD-CHF TRADE JOURNAL

Open Date	Sell (units)	Open Price	Close Date	Buy (units)	Close Price	Unrealized P/L	Realized P/L	Accumulative Balance
						Pips + / - (\$)	Pips + / - (\$)	% \$
2013.03.01								4.93 10,493.17

USD-JPY DAILY



USD-JPY 4-HOURLY



USD-JPY 1-HOURLY



USD-JPY Short Term Outlook

Since hitting a fresh 3 1/2 years high of 96.699 on Tuesday, this market appears to be doing a 3-wave corrective pullback which may extends towards either the 100.0% or 127.2% extension of 96.699 to 95.439 from 62.255 at **94.995** and **94.652** respectively (see H1 chart). However, should this pullback accelerates below these levels; the possibility of a change in trend has to be factored in. This is because a pullback to as deep as the 261.8% extension of 96.699 to 95.439 from 62.255 at **92.956** (which can theoretically happen) signifies a change of character for this market. At the moment, the minor demand pocket at **95.487-95.722** has held up pretty well and may continue to do so – thus keeping the bullish bias alive. Based on its 6-month upward trajectory, the Fibonacci cluster at the 261.8% extension of 75.565 to 84.170 from 77.126 at **99.654** and the 50.0% retracement of 124.130 to 75.565 at **99.848** where the supply zone at **99.227-101.437** is located is an obvious long-term target. For those still looking to chase this rally, a word of caution is timely. Bear in mind that this almost 6-month long rally, impressive as it is, has yet to have any meaningful correction to date; notwithstanding the 370 pips fall on 25 February three Mondays ago. Continued chasing of this rally offers poor odds at this elevated level. On the contrary, traders may consider scaling in speculative short positions within the supply zone at **99.227-101.437** beginning from the Fibonacci cluster of the 261.8% extension of 75.565 to 84.170 from 77.126 at **99.654** and the 50.0% retracement of 124.130 to 75.565 at **99.848** if this rally powers on.

Action	Exit Condition	Entry Price	Stop-Loss	Profit Target 1	Profit Target 2	Exposure %	Exposure Units
Sell	Scale in selling between 99.227-101.437 at 100 pips interval		101.637	93.047	91.296	3	0.03m

USD-JPY TRADE JOURNAL

Open Date	Sell (units)	Open Price	Close Date	Buy (units)	Close Price	Unrealized P/L		Realized P/L		Accumulative Balance	
						Pips	+ / - (\$)	Pips	+ / - (\$)	%	\$
2013.03.08										22.59	12,258.68

Distribution Prohibited

AUD/USD Daily 1.02967 1.03813 1.02867 1.03710

1.06240

1.05972

1.03813

1.02131

1.01143

1.01486

1.00992

0.95805

78.6@1.04939

61.8@1.04127

FE 61.8@0.98364

FE 61.8@0.98090

AUD/USD, H4 1.02967 1.03813 1.02867 1.03716

05972

1.04755

1.03738

1.03001

1.01143

1.02414

1.02027

1.03813

FE 161.881.05033

78.581.04939

FE 127.281.04399

61.881.04127

FE 100.081.03885

1.03738

1.03699

AUD-USD 1-HOURLY



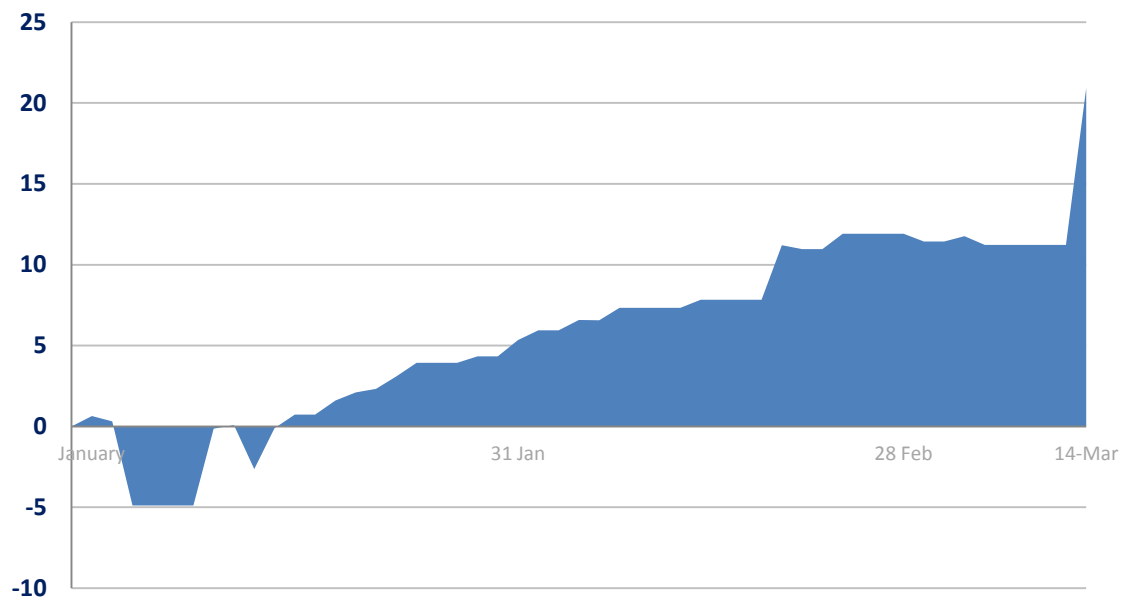
AUD-USD Short Term Outlook

The rally from Monday surged past the supply pocket at **1.03372-1.03727** as well as the supply pocket at **1.03628-1.03738** and is gunning for the next supply pocket at **1.04425-1.04755** located just above the 127.2% extension of 1.01143 to 1.03001 from 1.02027 at **1.04390**. This is stronger than expected. It was originally thought that the the supply pocket at **1.03628-1.03738** located just above the 50.0% retracement of 1.05972 to 1.01143 at **1.03558** could cap this corrective rebound and a sell from there offers an excellent low risk/high reward setup to re-position shorts. Well, that obviously did not work out as planned. This morning run up was inspired by the surprise job data which showed the strongest domestic job growth in Australia since 2000. Should this market closes above **1.03016** by tomorrow NY closing session, it would change the character of this market to positive with the medium-term focus on the **1.05500** level. This is roughly the resistance line of the triangle pattern (see W1 chart). At this moment, it is premature to suggest a complete turnm-around in this market as the next supply pocket at **1.04425-1.04755** may yet cap this run.

AUD-USD TRADE IDEAS

Action	Entry Condition	Entry Price	Stop-Loss	Profit Target 1	Profit Target 2	Exposure %	Exposure Units
Sell	Sell on sell signals between 1.03628-1.03727	1.03738	1.03838	1.02184	1.01917	3	0.03m

Accumulative Percentage P/L



By subscribing to Traders Academy International Pte Ltd's reports and newsletter you indicate that you have read and understood these Terms and Conditions (including Traders Academy International Pte Ltd's Privacy Policy) and that you agree to these Terms and Conditions. Traders Academy International Pte Ltd may amend these Terms and Conditions from time to time. Your continued subscription and receipt of the Reports/Newsletters is considered acceptance of the amended Terms and Conditions. You may view these Terms and Conditions at any time.

Managing your subscription

You can subscribe to Traders Academy International Pte Ltd by:

Subscribe Process:

1. Go to www.tradersacademyonline.com
2. Click the Subscribe link on the Home page
3. Select the Communications to which you wish to subscribe
4. Complete the subscription form with the required information including indicating your acceptance of the Terms & Conditions
5. Click Subscribe

If you wish to unsubscribe to Traders Academy International Pte Ltd, you can unsubscribe by:

Unsubscribe Process:

1. Click Unsubscribe link on either the web site Home Page (www.tradersacademyonline.com) or the electronic communication (i.e. the newsletter or event invitation)
2. Complete the unsubscribe form including confirming your e-mail address and selecting the communications you no longer want to receive.
3. Click "Unsubscribe"

Privacy

You agree that your name and any other details you provide with your subscription will be collected and stored by Traders Academy International Pte Ltd and used for the purposes of managing your Newsletter subscription and distributing the newsletter to you and to send you information relating to Traders Academy International Pte Ltd events, news and information.

Traders Academy International Pte Ltd will protect your personal information in accordance with Traders Academy International Pte Ltd's Privacy Policy, part of which details our policy on disclosure to third parties.

You agree that your personal information may be disclosed to Traders Academy International Pte Ltd 's authorized service providers and may be transferred to other countries and stored there for the purposes of distributing the Traders Academy International Pte Ltd Report/Newsletter. Traders Academy International Pte Ltd will take reasonable steps to ensure that the recipients are bound by confidentiality and privacy obligations. To the maximum extent permitted by law, Traders Academy International Pte Ltd is not liable for unauthorized disclosure or misuse of personal information off-shore.

Copyright

The content of Traders Academy International Pte Ltd's Reports/Newsletters and any and all ideas, designs, graphics, photographs, text, audio and audiovisual material, documents and any other material contained in the Reports/Newsletters are subject to copyright laws and are owned or controlled by Traders Academy International Pte Ltd Co or Traders Academy International Pte Ltd's licensors. In relation to the Reports/Newsletters (including parts of them), you agree that you may use the Reports/Newsletters for only your personal use and you may not use the Reports/Newsletters for any commercial use. You may not otherwise use, copy, reproduce, modify or transmit the content without our prior written consent. Unauthorized use is prohibited and protected by law. Breach of this single clause will automatically result in immediate termination of your subscription and the forfeiture of all payments with no recourse for appeal. Traders Academy International Pte Ltd reserves the right to take legal actions to protect its interests as well to claim damages against the subscriber/s.

Disclaimer and general

Reports/Newsletters and their content are provided only for information purposes, and are not comprehensive or advisory in nature. While Traders Academy International Pte Ltd uses reasonable endeavours to ensure that the information included in the Reports/Newsletters is accurate and up-to-date, Traders Academy International Pte Ltd does not guarantee the accuracy, currency or completeness of the information provided. Traders Academy International Pte Ltd makes no representations about the content and suitability of the information provided in the Reports/ Newsletters (including but not limited to information in any links to websites). To the maximum extent permitted by law, Traders Academy International Pte Ltd does not warrant, guarantee or make any representations about the accuracy, reliability, currency or any other aspect of the information contained in the Reports/Newsletters.

The Reports/Newsletters may contain links or references to third party sites. Traders Academy International Pte Ltd is not responsible or liable for the content of those sites and your access to and use of those sites is at your own risk. Any links are provided for convenience only, and do not indicate any endorsement or recommendation by us. Traders Academy International Pte Ltd does not guarantee that materials accessible on or through the Reports/Newsletters will be free from errors, viruses, worms or other harmful codes. To the extent permitted by law, all liability is excluded for any loss, damages or injury resulting from your access to, or inability to access, or your receipt of any codes, or your reliance on any information from or through the Reports/Newsletters.

Newsletters may include trademarks which are protected by law. You must not use Traders Academy International Pte Ltd's trade marks without our prior written consent, except to legitimately identify Traders Academy International Pte Ltd's products or services.

You agree that you are responsible for providing correct and accurate details in subscribing to Traders Academy International Pte Ltd Reports/Newsletters and that any errors made in typing or providing your details could result in failed delivery of your Report/Newsletter.

Traders Academy International Pte Ltd has the right to suspend or cancel your subscription at any time at its discretion.

As a subscriber, you are solely responsible for ensuring compliance with your local laws and for any reliance on Report/Newsletter content.

Check out our website at

www.tradersacademyonline.com



Traders Academy International

The people behind Traders Academy International are seasoned veterans in the financial service industry. Our trainers have individually over 25 years in both exchange-traded and OTC derivative financial products including but not limited to the foreign exchange market.

They bring with them unique market insights from their years in the brokerage and hedge fund business and education is a natural progression for traders as their accumulated knowledge of the market should be shared and continue to benefit those who are keen to learn the secrets and techniques used by successful traders.

The rise of the retail traders has also given rise to the demand for professionally run coaching courses on the art of trading the financial markets. This is a healthy and natural development. However, most of these so-called coaching courses are doing more harm and good. This is because students enrolled in such courses have unrealistic expectations. This is made worse by the quality of such courses.

Most, if not all, teach some form of technical analysis. In our humble opinion, they are more hype than substance. Over the years, we realized the methodologies touted by most traders and coaches alike are inherently ineffective to the point the signals generated by technical indicators lag so badly behind price action that they cannot beat the markets on a consistent basis.

We believe, trading methodologies and strategies should be simple and easy to implement on a daily basis that laymen with basic numeric ability should be able to grasp.