# **Accounting Project**



## 'Engro Fertilizers Company'



## **Department of Computer Science**

### **Submitted To:**

**Prof. Anas Aziz** 

## **Submitted By:**

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=> Introduction of the Company

Company: ENGRO FERTILIZERS LIMITED

Engso Festilizers limited, a subsidiary of Engris Corporation, is one of Pakistan's leading Companies on festilizer. The conformy produces a vonce of mitrogenous, phosphote, and blended festilizers. The congrue operates with a vobust supply chain methoric ensuring the wailability of high-quality fertilizers across Pakistan.

=> Phor of combound

Engra Festilizers Limited is a publicly traded manufacturing company in the agricultural sector, specializing in the production and diskibilion of festilizers.

# => Transcations

Essued Common stock for Cash (50,00,000).

a) Purchased raw materials on credit (2,000,000).

3) Sold fertilizers to customers on rec (3,000,000).

4) Paid salaries to employees (1,000,000).

5) Received pryment from customers (2,500,000).

6) Pard raw materials previously purchased on evidit (2,000,000).

7) Purchased equipment for cash (3,500,000).
7) Purchased equipment for cash (3,500,000). 8) Declared and paid dividends to share holders
(500,000).
8) Depreciation expense for equipment (350,000).
to) Assumed manufacture (150 total)
11) Prepaid insurance for the upsawing few (600,000) 10) Adjusted for expired expense insurance (50,000)
10) Adjusted for expired expense insurance (50)
=> Tournal Entries

		0.00	At . · · · · · ·
Date	Acc Title	DY	Cr
1) Jan 1,29	Crish	2,000,000	
	Common Stock		2,000 1000
2) Jan 5,24	Materials	3,000,000	
70, 100	Acc Poyable	, v	2,000,000
2 2 2 24	Acc Receivable	3,000,000	1
3) Jan 20,24	Sales Revenue	5	300,000
	Salaries Expense	1,000,000	
9) Jan 25,24	Carsh		1,000,000
	1 -	2,500,000	570 000)
5) Jan 30,24	Acc Receivable	e v a ta e e	2500,000
	Acc Record	2 000 000	100.1
1 TRob 524	Acc Payable Crosh	2,000,000	2,000,000
6) JAG6 5,24	Croh		
	1	3,500,000	
7) Feb 10,2	9		3,500,000
	1	500,000	C . 27
8) Feb 18/1	Diviación Diviación	007	200,000
6)	Cash		
			1
			1

			1
Feb 28,24	Depreciation Expense Acc Depreciation	1 C+1	-350,000
- U <sub>2</sub> ,	- 00 mX	15000	Salar Salar
Atav 1,24	Enterest Payable		120,000
mwelo, 24	Prepard Basswande	1	6,000,000
May 81, 29	Priprid Inssurance	50,000	50,000

=> ledger cash

Pate	Description	DY	C	Balance
) Jan 01 .	Common Stock	2/020/000	1000,000	5,000,000
Jan 25	Salarius Expense Acc Receivable	2500,000	,	6500,000
Jan 30 Alter 3 Fes	Acc Payable		2000,000	450,000
s) Mon b	Egypment		5,501,000	500,000
() May 10	Dividends Pregnid Passoraux	1	600,000	(100,000)

A WENN	Acc	ourt Receiva	ble	
3 ste	Description	DV	-cr	Balance
1) Jan 20	Solles Revenue	3000,000		3,000,000
2) Jan 30	Cash		2,500,00	509000
-	1 3	des Revenue	112.2	
Dati	Description	BY	Cr	Balance
1) Jan 20	Acc Receivable	3,000,000	3,000,000	3,000,000
-		Materials	-1	
Date	Description	- Sr	- Cr	Belonce
1) Tom 15	Acc Payable	2,000,000		2,000,000
		Acciont Byd	ه لد	
1) Jan 15	Materials	,	2,000,000	2,000,000
2) Feb 5	South	2,000,000		8
	5	glanius Exper	M SC	
1) Ton 25	Cook	1,000,000		1,000,000
Ti '	E	quipment		
i) Feb lo	Corsh .	3,500,000		3,500,000
	7	Dividends		,
1) Feb 15	Cash	800/000		200,000
*				l
	•	•		

¢	•
0	

	2	segreciation	Expense	
Ote	Description	Ør	ar	Balance
1) Feb 38	Acc Depreciation	350,000		350,000
,	A	ccumulated	, sapred	atin
1) Fcb 28	Depreciation Exp.		300,000	35,000
	L	iturest E	njense	
1) May 1	Interest Payable	150,000	7	150,000
	Ī.	terest Par	jalble	
1) Man 2	Enterest Expense		150,000	120,00
,	Pv.	paid Inss	uyanle	L
D May 10	Cash	600,000		600,000
2) Mar 31	answare Exp.	to a grant of	5,000	\$50,000
	In	SSUYANCE	t was	
1) Mar 31	Prepard Enssurant	5000		56,000
		-		

# => Trial Balance

2) Acc Receivable 3) Materials 4) Equipment 5) Prepaid Ensovance 6) Accounts Payable 7) Interest Payable 8) Common Stock 8) Common Stock 92 Sales Revenue 10) Salesvies Expense	5,900,000 2,000,000 3,800,000 600,000	2,000,000
3) Materials  4) Equipment  5) Preprid Enssorance  6) Accounts Payable  7) Interest Payable  8) Connoin Stock  92 Sales Revenue.	3,800,000	2,000,000
9) Equipment 5) Preprid Enssovance 6) Accounts Physible 7) Interest Physible 8) Connoin Shock 92 Sqles Revenue.	3,800,000	2,000,000
5) Preprid Enssovance 6) Accounts Physible 7) Interest Physible 8) Connois Stock 92 Sqles Revenue.		2,000,000
5) Preprid Ensovance 6) Accounts Payable 7) Interest Payable 8) Connois Shock 92 Sqles Revenue	60000	2,000,000
Accounts Payable  7) Inferest Payable  8) Common Shock  92 Sqles Revenues		2,000,000
7) Interest Payable 8) Common Stock 9) Sqles Revenues		
8) Common Stock 8) Sqles Revenues		180,000
32 Sales Revenues		5,000,000
All the second s		3,000,000
	1.000,000	
The state of the s	380,000	
0 0 1 8 1	180,000	1 1 1
	50,000	
13) Ensurance Expense	500,000	
19/1 2/100		350,000
(5) Accumulated Depres	e to sal la	HI A PALL
	1,550,000	14,550,000
<u>*</u>		
,		

# -> Adjustments

- 1) Depreciation Expense: 350,000
- 2) Inforest Expense 180,000
- 3) Frasswande Expanse Stroop

# => Adjusting Trial Balance

Account Titles	DY	Cr
i) Cash	5,900,600	
2) Acc Receivable	500,000	
3) Materials	2000/000	
9) Equipment	3,870,000	1
5) Preprid Enssurance	60000	
6) Accounts Payable		2,009 000
7) Inferest Payable		180,000
,		5,000,000
8) Common Stock	•	3,000,000
3) Sales Revenues	1:000,000	
(0) Salawies Expense	350,000	
u) Depreciation Exp.	180,000	• 4
12) Enterest Export	50,000	
13) Ensumme Depense 14) Dividends		
4) Dividends	500,000	350,000
(5) Accumulated Depres	a action of the	o il la serie
	14, SSO,000	14,550,000

=> Financial Statements

Income statement for the period
ended in March 31,2023

Account Titles	20.	Amount	***
1) Sales Kevernu 2) Salaries Expense 3) Depreciation Expense 4) Interest Expense 5) Presurance Expense		3,000,000 (1,000,000) (350,000) (50,000)	
Met an Come		1,450,000	

# -> Statement of changes in Retained Errings

Description	Amount
Beginning ref Income	
. Net Income	0
Dividends	1:480,000
	(500,000)
Finding Retained Farmings	950,000
→ Bolonce Sheet	as of Warrel 31,2023
Account Titles	Amount
Asses to	
1) Accomb Receivable	5,800,000
2) Materials 3) Equipment	500,000
4) Property Parent	2100,000
4) Prepaid Ensemente 5) Cash	3,500,000
Total Assests	580,000
	12,450,000
Liabilities & By	indy
	24
1) Acc Physble	290000
2) Interest Ponyable	180,000
3) Common Stock	3,800,000
	950,000
(4) Retailed Earnings (5) Acc Depreciation	(360,000)
Total Gabilities & Eg	12,450,600.