

BANATECH

BANATECH

EMPLOYEE NAME	MICHAEL JOSHUA D. MARANA
PAYOUT DATE	MAY 15, 2020
Basis of deductions and premium pay	MAY 01 - 15, 2020

TAXABLE INCOME

Basic Pay		22,500.00
Tardiness	Min/s	8.62
Undertime	Min/s	4.31
Gross Taxable Pay		22,587.07

LESS:

SSS Contribution	290.65
Philhealth Contribution	275.00
HDMF Contribution	100.00
Total Deductions Before Tax	665.65
Total Taxable Income	21,821.42

DEDUCTIONS:

Withholding Tax	2,538.61
Total Deductions	2,538.61

ADD:

DE MINIMIS	100.00
TRAVEL AND MEAL ALLOWANCE	150.00
INCENTIVES	100.00
Total	350.00

NET PAY	19,632.81
----------------	------------------

Monthly Rate	45,000.00
Daily Rate	2,068.97
Hourly Rate	258.62