

SELLER'S DISCLOSURE NOTICE FINANCING TERMS

[Texas Property Code § 5.071]

Before the executory contract regarding the property located at:

_____ was signed by the purchaser(s), the seller(s) does provide to the purchaser a written statement that specifies:

- (1) The purchase price of the property is \$ _____;
- (2) The interest rate charged under the contract is _____;
- (3) The dollar amount, or an estimate of the dollar amount if the interest rate is variable, of the interest charged for the term of the contract is _____;
- (4) The total amount of principal and interest to be paid under the contract is: _____;
- (5) The late charge, if any, that may be assessed under the contract is _____; and
- (6) The seller may NOT charge a prepayment penalty or any similar fee if the purchaser elects to pay the entire amount due under the contract before the _____ scheduled payment date under the contract.

(Date): _____

(Signature of Seller)

Type or Print Name

(Signature of Seller)

Type or Print Name

(Date): _____

(Signature of Purchaser)

Type or Print Name

(Signature of Purchaser)

Type or Print Name