

Specialised Database Concepts

Oscar Romero

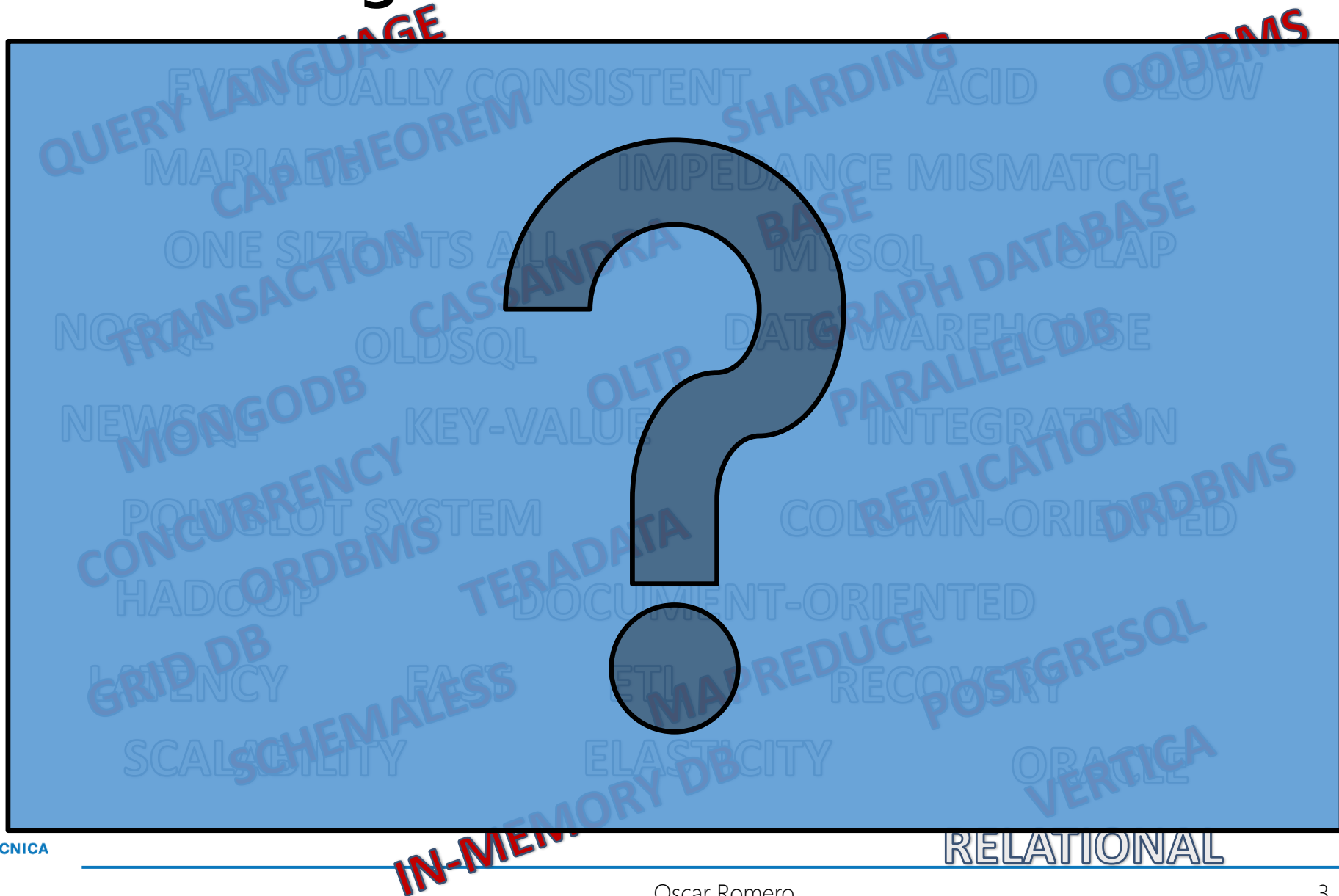
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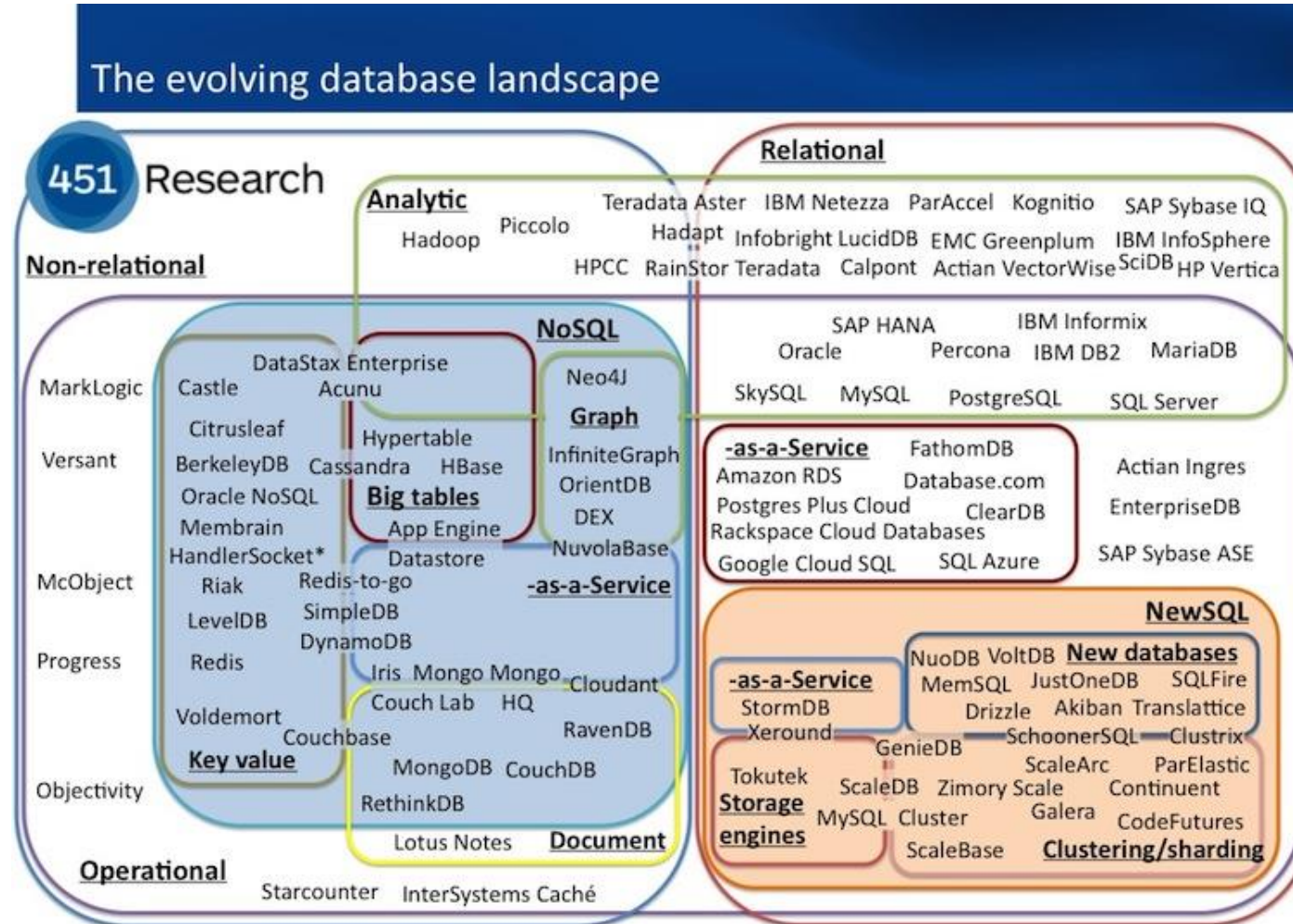
INTRODUCTION

ONE SIZE DOES NOT FIT ALL

Hey, What Is Going On?!

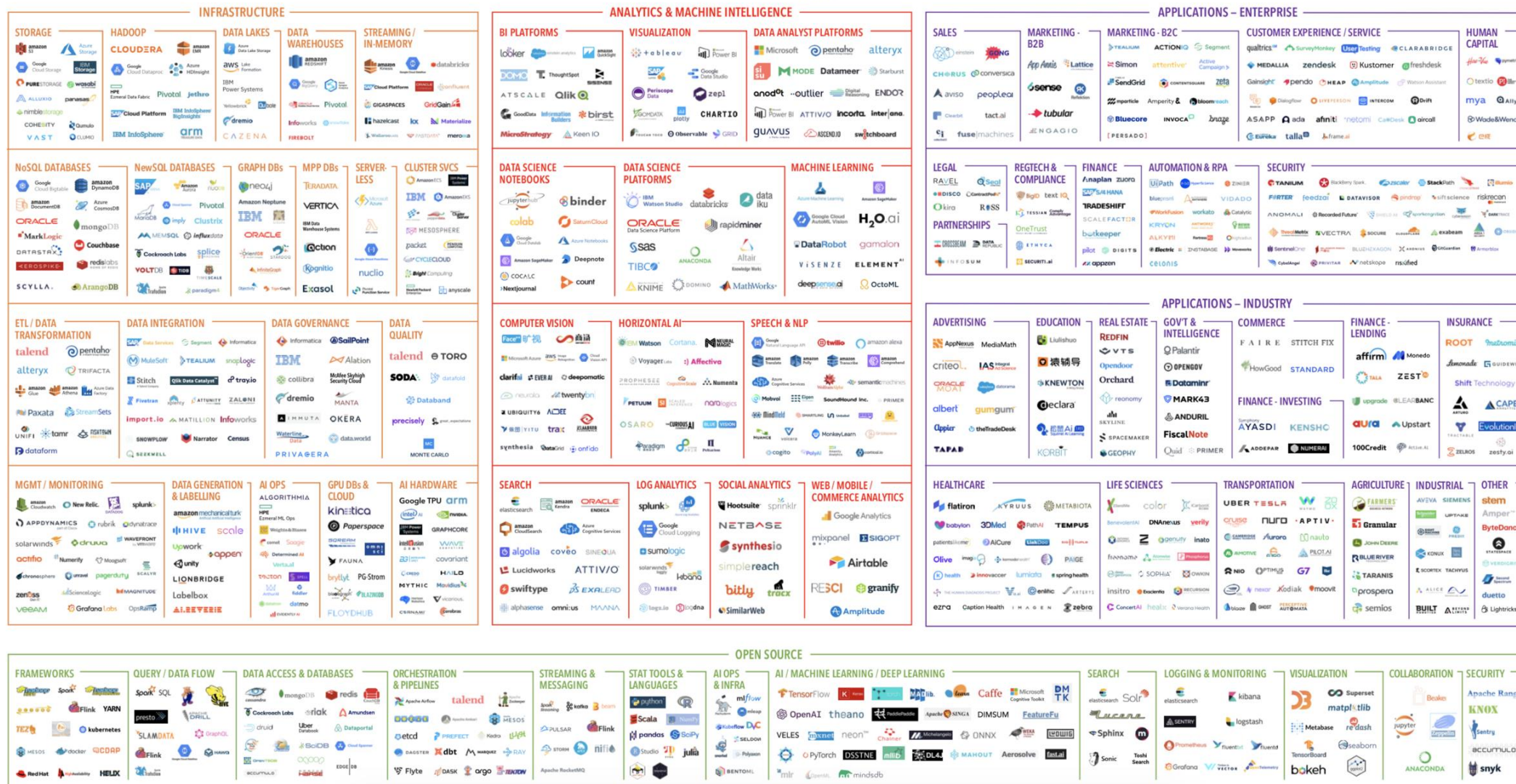


The Data Landscape (2012)



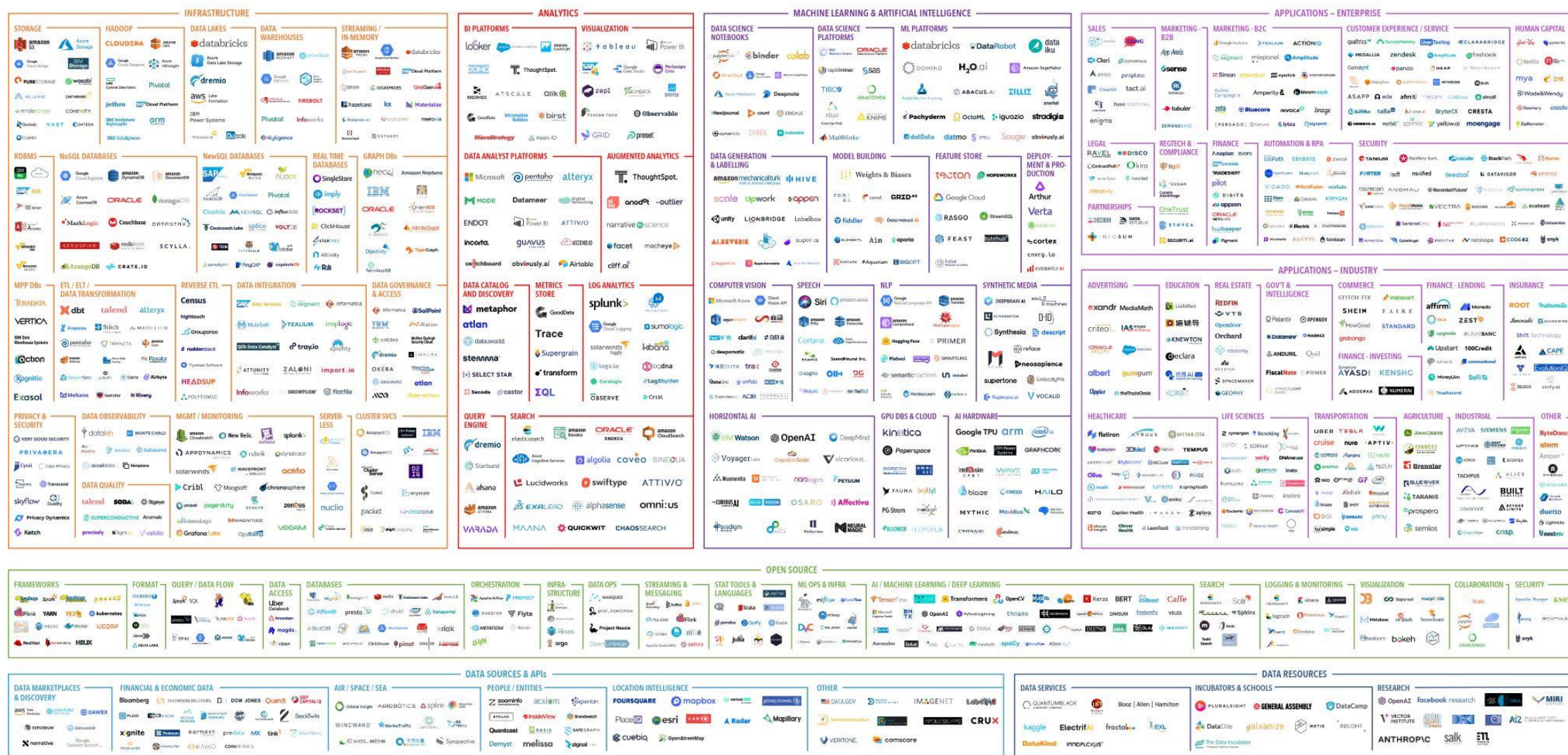
The Data Landscape (2020)

DATA & AI LANDSCAPE 2020



The Data Landscape (2021)

MACHINE LEARNING, ARTIFICIAL INTELLIGENCE, AND DATA (MAD) LANDSCAPE 2021



Version 1.0 - September 2021

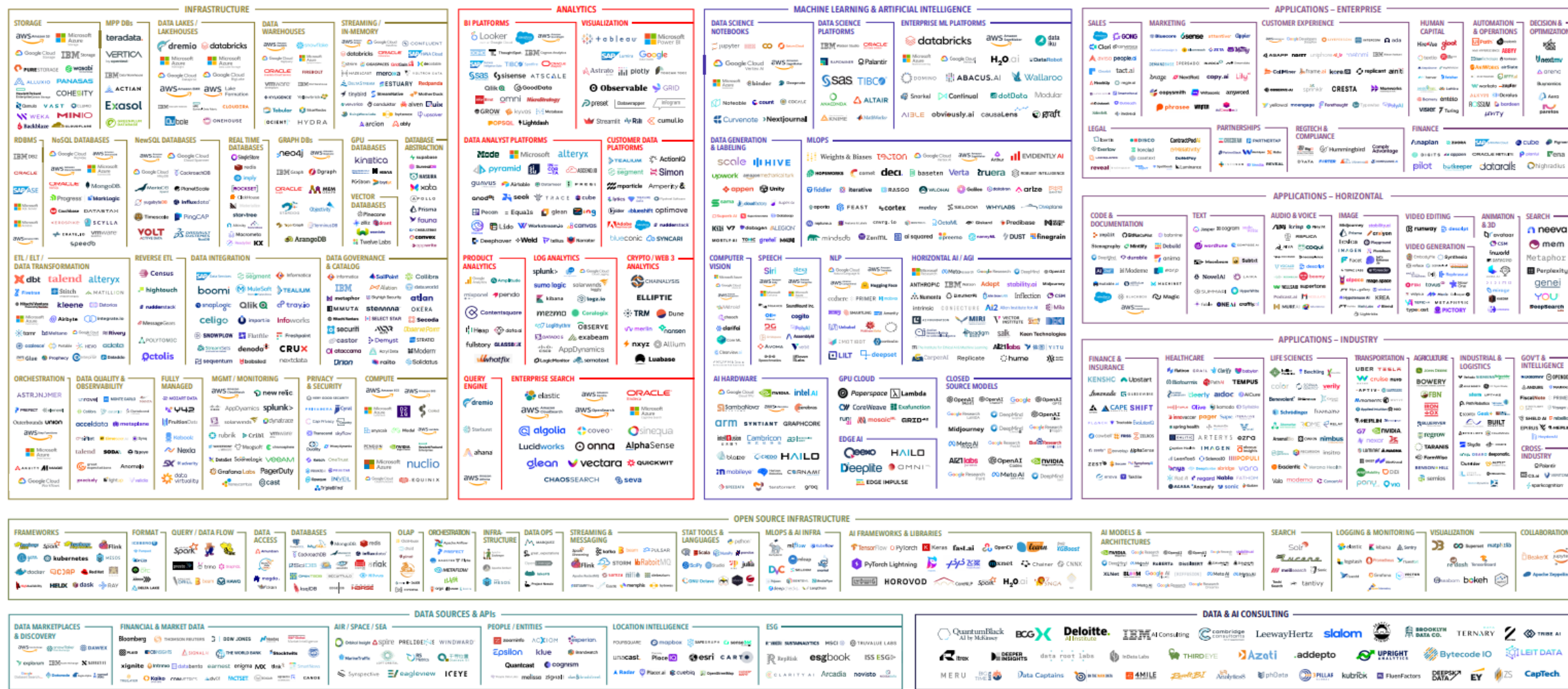
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FIRSTMARK
EARLY STAGE VENTURE CAPITAL

The Data Landscape (2023)

THE 2023 MAD (MACHINE LEARNING, ARTIFICIAL INTELLIGENCE & DATA) LANDSCAPE



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Blog post: mattturturk.com/MAD2023

Interactive version: MAD.firstmarkcap.com

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FIRSTMARK EARLY STAGE VENTURE CAPITAL

A New Business Model

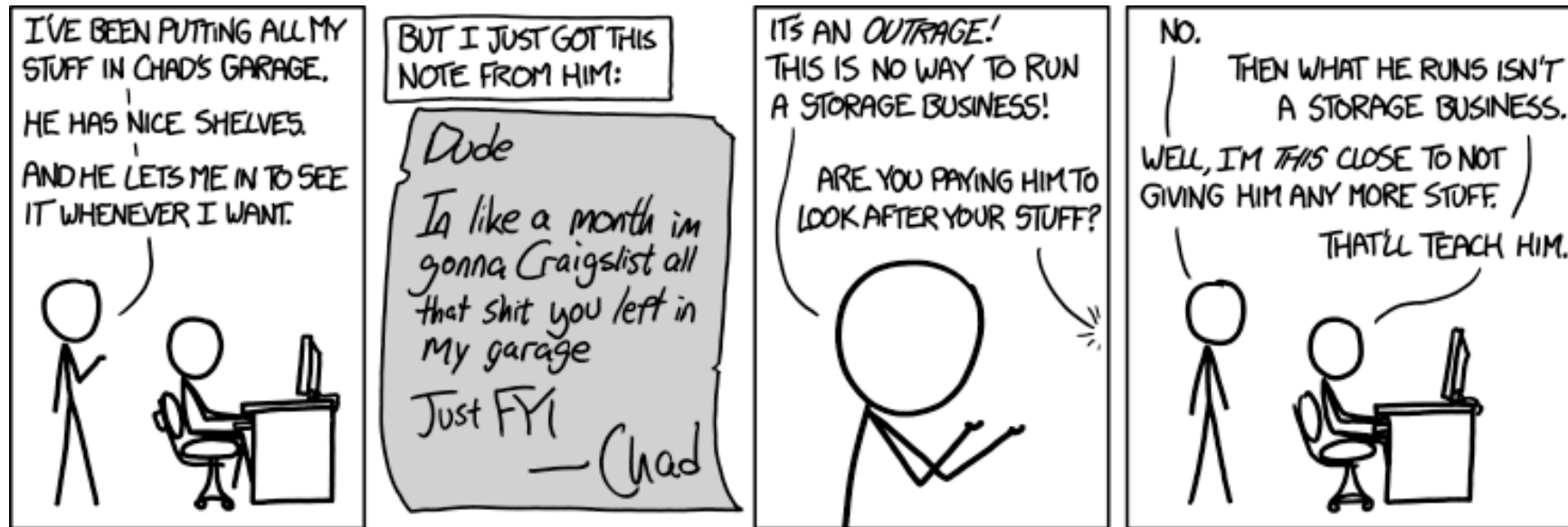
- Traditionally databases have been seen as a passive asset
 - OLTP systems: Data gathered is structured to facilitate (automate) daily operations
 - The relational model as *de facto* standard
- Soon, many realized data is a valuable asset for any organization. Use it!
 - Decisional systems: Stored data is analysed to better understand our activity and make decisions out of them (I want to know and then objectively do)
 - As of today, decisional systems can be divided in two big groups:
 - To perform descriptive statistical analysis of data (aka as *business intelligence*)
 - To perform predictive (e.g., predict or classify) analysis of data (aka as *data science* and typically powered by *Big Data*)

Disclaimer: many people abuse terminology and refer to *ANY* kind of decisional system as *Artificial Intelligence*

“WITHOUT DATA,
YOU’RE JUST
ANOTHER PERSON
WITH AN OPINION”

W. Edwards Deming, American Statistician

Instagram's Fable (xkcd.com)



A New Business Model

- Hello good afternoon. Renato Pizza?
- *No sir, this is Google Pizza.*
- Excuse me, I'll have the wrong number...
- *No sir, Google has bought and renamed it.*
- Oh perfect! Well I would like to order.
- *Very good, Mr. López. The usual order?*
- The usual? Mr. López? Do you know me?
- *According to our caller ID, the last 12 times, you have ordered an individual Quattro Formaggio.*
- Exactly, that's what I want.
- *Can I suggest you try this time our vegetable pizza with ricotta, eggplant, zucchini and dried tomato?*
- No thanks. I hate vegetables.
- *Yeah, but it would be better for your cholesterol whose level is not very good.*
- Excuse me? How do you know that?
- *Through your subscription to the Online Medical Guide, we see your blood tests of the last 5 years.*
- But I do not like that pizza, I hate vegetables. Also, I'm being treated and taking the right medication.
- *Mr. López, you know that you do not take medication regularly, 5 months ago you bought a box of 30 pills at Otero García Pharmacy, and you didn't buy more...*
- That's not true, I bought more at another pharmacy.
- *Well, it does not appear on your credit card statement...*
- Because I paid in cash.
- *Well, according to your balance, you have hardly any cash in your pocket...*
- I have cash at home.
- *Seriously? Well, you have not declared it in your last income declaration... recognizing that you declare less than you earn? That is a crime, Mr. López.*
- But, WHAT DO YOU HAVE ...?! Enough! I'm sick of Google, Facebook, Twitter, WhatsApp, Instagram... I'm going to a deserted island without Internet, where there are no phones, and nobody can spy me!
- *I understand, gentleman. But remember that you must renew your passport, it expired three months ago*

Brainstorm! How Big Data / Data Science Affect your Life?

- Let us discuss!
 - What other examples beyond Google / Facebook can you think of?
 - Can you think of other scenarios like the ones discussed in our day by day?
 - If you are having a hard time trying to find examples, think of specific business domains. For example:
 - Insurances
 - Videogames
 - Entertainment platforms (e.g., Netflix)
 - Retail (physical shops and e-sites)
 - Collaborative economy (e.g., Glovo, Wallapop, etc.)
 - Fake news
 - ...

Can you think of innovative ways to collect and analyse data to make better decisions in these domains?

Data As The New Cornerstone

- We have witnessed the bloom of a new business model based on data analytics: Data is not a passive but an active asset
 - «Data is the new oil!» - Clive Humby, 2006
 - «No! Data is the new soil» - David McCandless, 2010
- Organization must adapt their infrastructures to benefit from the data deluge
 - Digital data doubling every 18 months (IDC)
- Innovation and entrepreneurship are mandatory!
- Some numbers:
 - Data Science is the sector with higher expected growth since 2014 in most developed economies (EU and USA)
 - Most optimistic forecasts measure a sustained growth world-wide of around 20% per year (the most pessimistic measure it around 12%)
- The European Commission has developed a data-driven economy strategy: Building a European Data Economy
 - In 2019, the data-driven economy whole impact on the economy was valued as 400 Billion Euro (EU+UK), with a yearly growth of 7,6% (much higher than the total IT sector of 4,9%)
 - The EU identified a gap of 459.000 unfilled positions in the EU27 + UK

The Technological Shake-Down

- The new business model fully relies on data
 - Data must be of quality, to guarantee good decisions
 - When learning through statistical inference, data must be representative, in order to guarantee a good learning
 - Thus, we must guarantee any relevant aspect related to the analysis at hands must be captured and represented in the available data
- As consequence, this new business model means collecting as much relevant data as possible, in whatever format
 - Large volumes
 - Disparate formats (data variety)
 - High ingestion rates / data freshness (data velocity)

Unfortunately, the traditional architecture of relational databases have been shown suboptimal when dealing with the three Vs features: volume, variety and velocity

Summary

- The irruption of Business Intelligence and Data Science (aka data-driven Artificial Intelligence) solutions as first-class citizens have rearranged the whole database landscape
- Although the use of buzzwords is nowadays trendy, few concepts and techniques are introduced. It's more about...
 - Choosing the proper solution for each scenario
 - *Simplifying* and rigorous thinking than about *new* solutions
- We will learn during the course how to understand this new technological scenario at the database level and learn how to know if a database might be appropriate for a project

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