

University of Toronto Faculty Association

Budget vs. Actual

July 2016 through May 2018

Draft Interim Budget 2018-2019

Item 9a

Council - June 13, 2018

		Jul '16 - Jun 17		Budget		Jul '17 - May 18		Budget		Jul'18 - Jun 19
										Budget
Income										
4000 · Membership Dues										
4001 · UofT	2,995	3,080,717	3,100,000	2,981,651	3,400,000	3,300,000				
4002 · St. Michael's College	24	17,843	18,500	21,375	21,000	22,000				
4003 · Victoria College	29	26,185	23,800	24,110	25,000	26,000				
4004 · Trinity College	5	5,142	5,100	1,304	5,200	5,500				
4005 · Retiree	394	21,677	25,000	17,250	25,000	25,000				
Total 4000 · Membership Dues	3,447	3,151,564	3,172,400	3,045,690	3,476,200	3,378,500				
4040 · Subsidies										
4041 · Subsidy - Office Rent		113,925	119,774		140,000	140,000				
4042 · Subsidy - Telephone		9,481	10,000		10,000	10,000				
4046 · Subsidy - Other		50,000		235,000						
Total 4040 · Subsidies		173,406	129,774	235,000	150,000	150,000				
Total Income		3,324,970	3,302,174	3,280,690	3,626,200	3,528,500				
Expense										
5000 · External Fees										
5011 · Dues to CAUT		436,771	436,771	424,624	463,226	475,000				
5012 · Dues to OCUFA		430,373	430,373	420,371	458,586	470,000				
5020 · Dues to CAUT Defence Fund		1,184	1,134	1,260	1,392	1,500				
Total 5000 · External Fees		868,328	868,278	846,255	923,204	946,500				
5050 · External Legal & Consulting										
5055 · Legal Salary Ben. & Pen.		227,704	125,000	395,420	300,000	200,000				
5058 · Association Grievances		28,134	2,500	30,778	50,000	50,000				
5060 · Legal Grievances		590,683	315,000	361,663	250,000	250,000				
5065 · Legal Other		40,744	20,000	16,771	40,000	40,000				
5070 · Consulting Salary Ben. & Pen.		139,081	25,000	286,252	100,000	50,000				
5075 · Consulting Grievances			500	1,250	5,000	5,000				
5080 · Consulting Other		23,525	10,000	39,417	15,000	30,000				
6600 · Auditor		10,074	10,000	10,356	12,000	12,000				
Total 5050 · External Legal & Consulting		1,059,945	508,000	1,141,907	772,000	637,000				
6000 · Administration										
6001 · Staffing										
6005 · Salaries		635,728	660,000	727,931	850,000	950,000				
6006 · Group Insurance		88,395	78,000	90,677	94,545	110,000				
6007 · Pension / RRSP		87,392	86,000	91,312	104,242	115,000				
6008 · Casual Labour - Office		37,350	25,000	56,375	25,000	25,000				
6020 · Professional Dues and Expenses		5,634	5,000	8,634	6,500	9,000				
6025 · Professional Insurance		7,416	8,000	12,269	8,000	14,000				
6030 · Other Benefits		10,982	7,000	10,590	11,000	11,000				
6322 · IT Services		46,001	50,000	46,942	50,000	50,000				
Total 6001 · Staffing		918,898	919,000	1,044,730	1,149,287	1,284,000				
6100 · Office Expenses										
6102 · General		5,072	4,500	6,987	5,000	6,000				
6105 · Postage		3,679	3,500	931	4,000	2,500				
6108 · Courier		1,204	1,000	918	1,200	1,200				
6110 · Stationery		8,127	5,000	8,771	5,000	8,000				
6116 · Printing and Copying		6,745	3,000	7,409	5,000	8,000				
6120 · Office Supplies		4,562	5,000	10,503	6,000	7,000				
6122 · Telephone		17,371	18,000	15,530	20,000	20,000				
6150 · Miscellaneous		11,143	6,000	17,771	10,000	12,000				
Total 6100 · Office Expenses		57,903	46,000	68,820	56,200	64,700				
6300 · Office Equipment										
6305 · Furniture and Equipment		5,864	35,000	19,137	35,000	45,000				
6310 · Computer Hardware & Software		5,863	25,000	20,027	20,000	20,000				
6315 · Equipment Rental and Repair		9,210	9,500	7,092	8,000	8,000				
Total 6300 · Office Equipment		20,937	69,500	46,256	63,000	73,000				
6400 · Advertising and Communications										
6425 · Other		4,647	6,000	6,778	6,000	6,000				
Total 6400 · Advertising and Communications		4,647	6,000	6,778	6,000	6,000				
6500 · Insurance										
6505 · Contents Insurance		1,726	1,747	1,782	1,800	1,800				
6510 · Directors & Officers Liability		2,700	2,835	2,700	3,000	3,000				
6515 · Errors and Omissions		4,606	4,606	4,606	4,606	4,606				
Total 6500 · Insurance		9,032	9,188	9,088	9,406	9,406				
6700 · Library		4,893	3,025	2,788	4,000	4,000				
Total 6000 · Administration		1,016,310	1,052,713	1,178,460	1,287,893	1,441,106				

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7000 - Stipends					
7005 - Council Speaker	5,000	5,000	3,750	5,000	5,000
7010 - President	20,000	20,000	15,000	20,000	20,000
7015 - V-P Grievances	10,000	10,000	7,500	10,000	10,000
7020 - V-P Salary, Benefits, Pensions	10,000	10,000	7,500	10,000	10,000
7022 - V-P Univ. & External Affairs	7,500	7,500	3,750	7,500	7,500
7025 - Chair - Appointments	5,000	5,000	3,750	5,000	5,000
7030 - Chair - Equity	5,000	5,000	3,750	5,000	5,000
7035 - Chair - Teaching Stream	5,000	5,000	3,750	5,000	5,000
7040 - Chair - Librarians	5,000	5,000	3,750	5,000	5,000
7042 - Chair - Membership	5,000	5,000	3,750	5,000	5,000
7043 - Chair - Retired Members	5,000	5,000	3,750	5,000	5,000
7045 - Treasurer	10,000	10,000	7,500	10,000	10,000
7055 - Members-at-Large	7,500	7,500	5,625	7,500	7,500
7095 - Employer Expenses	5,526	5,000	4,423	5,000	5,000
Total 7000 - Stipends	105,526	105,000	77,548	105,000	105,000
7200 - Outreach & Communications	17,361	15,000	11,996	15,000	15,000
7300 - Member Services					
7305 - General Member Services	27,513	25,000	29,163	30,000	30,000
7310 - AGM	16,394	10,000	11,285	15,000	15,000
7315 - Workshops/Conf.-UTFA sponsored	29,180	7,500	9,995	15,000	15,000
7320 - Macpherson Lecture		7,500		15,000	15,000
Total 7300 - Member Services	73,087	50,000	50,443	75,000	75,000
7500 - Committee Expenses					
7510 - Council	13,869	10,000	12,643	12,000	14,000
7512 - President	4,736	3,000	4,516	5,000	5,000
7515 - Executive	14,381	10,000	11,789	15,000	15,000
7520 - Grievance	1,875	1,000	605	1,000	1,000
7525 - Salary and Benefits	1,225	1,000	69	1,000	1,000
7530 - University & External Affairs	155	1,000	68	1,000	1,000
7540 - Appointments	376	1,000	82	1,000	1,000
7545 - Equity	705	1,000		1,000	1,000
7550 - Teaching Stream	297	1,000	339	1,000	1,000
7560 - Librarians	1,412	1,000	1,292	1,000	1,000
7565 - Financial Advisory	87	1,000	182	1,000	1,000
7566 - Membership	803	1,000	414	1,000	1,000
7567 - Retired Members	1,409	1,000	1,613	1,000	1,000
7568 - Office	98	1,000		1,000	1,000
7570 - Inter-Campus Travel	554	1,000		1,000	1,000
Total 7500 - Committee Expenses	41,982	35,000	33,612	44,000	46,000
7700 - Office Rent	139,267	138,836		175,000	240,000
8000 - Special Expenses					
7600 - Negotiation Expenses-Non Legal	11,779	12,500	28,904	15,000	25,000
8010 - Donations	43,100	30,000	2,500	30,000	30,000
8015 - Special Projects					
8016 - Renovation - Suite 410		30,000	653		
8016a - Renovation - Suite 408			17,850	250,000	250,000
8016b - Renovation - Suite 418					100,000
8017 - Senior College Centre	31,857	32,000	33,278	34,000	8,500
Total 8015 - Special Projects	31,857	62,000	51,781	284,000	358,500
8025 - Contingencies	4,500	15,000	13,198	10,000	10,000
8030 - Conferences-attended by UTFA	32,598	25,000	22,189	30,000	30,000
8035 - Tuition Scholarships	13,100	20,000	21,447	25,000	25,000
8037 - Citizenship Award		2,000		2,000	2,000
8045 - Training	994	3,000	1,774	1,000	1,000
8055 - Special Initiatives	2,003				
8060 - Honoraria	500	1,000		1,000	1,000
Total 8000 - Special Expenses	140,431	170,500	141,793	398,000	482,500
Total Expense	3,462,237	2,943,327	3,482,014	3,795,097	3,988,106
Net Operating Income	(137,267)	358,847	(201,324)	(168,897)	(459,606)
Investment Gains			210,396		
Net Income - Operating plus Investment	149,528		9,072		

	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	31-May-18
Selected Assets					
1007 - TD Canada Trust	\$1,223,675	\$1,179,062	\$1,089,761	\$336,262	\$449,885
1100 - Long Term Investments	\$2,908,004	\$3,046,828	\$3,029,191	\$4,115,986	\$4,026,381
Total	\$4,131,680	\$4,225,889	\$4,118,952	\$4,452,248	\$4,476,266