

University of Toronto Faculty Association
Profit & Loss Budget vs. Actual
July 2017 through September 2019
including proposed final budget for 2019-2020

Item 6a
Council - October 17, 2019

	Jul '17 - Jun 18		Jul '18 - Jun 19		Jul - Sep 19	2019-2020
	Actual	Budget	Actual	Budget	Actual	Budget
Income						
4000 - Membership Dues						
4001 - UofT	3,251,575	3,400,000	3,414,140	3,400,000	905,694	3,600,000
4002 - St. Michael's College	22,088	21,000	20,614	24,000	1,856	21,000
4003 - Victoria College	23,044	25,000	23,465	25,000	6,395	24,000
4004 - Trinity College	5,405	5,200	4,367	5,500	2,156	5,500
4005 - Retiree	17,750	25,000	17,950	20,000	150	17,000
Total 4000 - Membership Dues	3,319,862	3,476,200	3,480,536	3,474,500	916,251	3,667,500
4040 - Subsidies						
4041 - Subsidy - Office Rent	139,650	140,000	139,772	140,000		140,000
4042 - Subsidy - Telephone	10,170	10,000	10,359	10,000		10,000
4046 - Subsidy - UPP	637,000		1,060,378			
Total 4040 - Subsidies	786,820	150,000	1,210,509	150,000	0	150,000
4100 - Miscellaneous Income			6			
Total Income	4,106,682	3,626,200	4,691,051	3,624,500	916,251	3,817,500
Expense						
5000 - External Fees						
5011 - Dues to CAUT	463,226	463,226	477,251	475,501	121,897	501,515
5012 - Dues to OCUFA	458,586	458,586	478,128	478,128	125,525	516,458
5020 - Dues to CAUT Defence Fund	1,392	1,392	1,584	1,500	396	1,600
Total 5000 - External Fees	923,204	923,204	956,963	955,129	247,818	1,019,574
5050 - External Legal & Consulting						
5055 - Legal Salary Ben. & Pen.	610,218	300,000	197,801	200,000	6,519	200,000
5056 - Legal UPP						
5056a - Legal UPP reimbursable			334,497			
5058 - Association Grievances	61,201	50,000	192,342	50,000	4,053	125,000
5060 - Legal Grievances	302,463	250,000	284,401	250,000	48,822	250,000
5065 - Legal Other	75,482	40,000	24,627	40,000	884	40,000
5070 - Consulting Salary Ben. & Pen.	331,861	100,000	53,710	50,000	18,781	75,000
5071 - Consulting UPP						
5071a - Consulting UPP reimbursable			629,279			
5075 - Consulting Grievances	1,972	5,000	16,227	5,000	35,542	40,000
5080 - Consulting Other	66,806	15,000	101,138	30,000	38,461	50,000
6600 - Auditor	10,356	12,000	10,526	12,000		11,000
Total 5050 - External Legal & Consulting	1,460,359	772,000	1,844,548	637,000	153,062	791,000
6000 - Administration						
6001 - Staffing						
6005 - Salaries	795,005	850,000	770,412	950,000	198,503	950,000
6006 - Group Insurance	99,003	94,545	88,067	110,000	19,876	125,000
6007 - Pension / RRSP	99,891	104,242	91,123	115,000	22,040	125,000
6008 - Casual Labour - Office	65,884	25,000	91,811	25,000	12,636	50,000
6009 - Casual Labour - Legal	1,250					
6020 - Professional Dues and Expenses	6,979	6,500	8,705	9,000		9,000
6025 - Professional Insurance	11,343	8,000	10,694	14,000		12,000
6030 - Other Benefits	9,769	11,000	11,706	11,000	1,544	11,000
6322 - IT Services	52,844	50,000	56,456	50,000	11,068	55,000
Total 6001 - Staffing	1,141,968	1,149,287	1,128,974	1,284,000	265,667	1,337,000

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	Jul '17 - Jun 18		Jul '18 - Jun 19		Jul - Sep 19	2019-2020
	Actual	Budget	Actual	Budget	Actual	Budget
6100 - Office Expenses						
6102 - General	8,053	5,000	7,225	6,000	1,160	6,000
6105 - Postage	931	4,000	1,767	2,500	3	2,500
6108 - Courier	1,093	1,200	1,740	1,200	328	1,200
6110 - Stationery	8,771	5,000	1,382	8,000		8,000
6116 - Printing and Copying	7,543	5,000	11,652	8,000	1,105	8,000
6120 - Office Supplies	11,005	6,000	6,734	7,000	610	7,000
6122 - Telephone	17,458	20,000	17,785	20,000	4,356	20,000
6150 - Miscellaneous	19,542	10,000	13,169	12,000	1,156	12,000
Total 6100 - Office Expenses	74,396	56,200	61,454	64,700	8,718	64,700
6300 - Office Equipment						
6305 - Furniture and Equipment	2,028	35,000	2,626	45,000		45,000
6310 - Computer Hardware & Software	12,384	20,000	24,759	20,000	3,793	20,000
6315 - Equipment Rental and Repair	9,395	8,000	10,357	8,000	2,305	8,000
Total 6300 - Office Equipment	23,807	63,000	37,742	73,000	6,098	73,000
6400 - Advertising and Communications						
6405 - Newsletters and Bulletins			2,136			
6425 - Other	6,778	6,000	11,256	6,000		6,000
Total 6400 - Advertising and Communications	6,778	6,000	13,392	6,000		6,000
6500 - Insurance						
6505 - Contents Insurance	1,689	1,800	2,021	1,800		2,050
6510 - Directors & Officers Liability	2,700	3,000	2,700	3,000		3,000
6515 - Errors and Omissions	4,606	4,606	4,744	4,606	5,240	4,982
Total 6500 - Insurance	8,995	9,406	9,465	9,406	5,240	10,032
6700 - Library	3,205	4,000	6,738	4,000	504	4,000
Total 6000 - Administration	1,259,149	1,287,893	1,257,765	1,441,106	286,227	1,494,732
7000 - Stipends - Executive						
7005 - Council Speaker	5,000	5,000	5,039	5,000	0	5,000
7010 - President	20,000	20,000	20,000	20,000	5,000	20,000
7015 - V-P Grievances	10,000	10,000	10,000	10,000	2,500	10,000
7020 - V-P Salary, Benefits, Pensions	10,000	10,000	10,000	10,000	2,500	10,000
7022 - V-P Univ. & External Affairs	3,750	7,500	7,500	7,500	1,875	7,500
7025 - Chair - Appointments	5,000	5,000	5,000	5,000	1,250	5,000
7030 - Chair - Equity	5,000	5,000	5,000	5,000	1,250	5,000
7035 - Chair - Teaching Stream	5,000	5,000	5,000	5,000	1,250	5,000
7040 - Chair - Librarians	5,000	5,000	5,000	5,000	1,250	5,000
7042 - Chair - Membership	5,000	5,000	5,000	5,000	1,250	5,000
7043 - Chair - Retired Members	5,000	5,000	5,000	5,000	1,250	5,000
7045 - Treasurer	10,000	10,000	10,000	10,000	2,500	10,000
7055 - Members-at-Large	7,500	7,500	6,875	7,500	1,875	7,500
7095 - Employer Expenses	5,518	5,000	5,665	5,000	1,599	5,000
Total 7000 - Stipends	101,768	105,000	105,079	105,000	25,349	105,000
7100 - Stipends - UPP						
7101 - Sponsor Board Representative					2,500	10,000
7102 - Pension Committee - voting					6,250	25,000
7103 - UTFA Pension Committee - non-voting					2,250	9,000
7109 - Employer Expenses					665	2,660
Total 7100 - Stipends - UPP					11,665	46,660
7110 - Stipends - Other						
7111 - Stipends - Other					1,250	5,000
7119 - Employer Expenses					112	450
Total 7110 - Stipends - Other					1,362	5,450

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7200 - Outreach & Communications	11,996	15,000	10,514	15,000		15,000
7300 - Member Services						
7305 - General Member Services	30,012	30,000	25,905	30,000	5,761	30,000
7310 - AGM	11,285	15,000	12,409	15,000		15,000
7315 - Workshops/Conf.-UTFA sponsored	12,435	15,000	23,712	15,000		15,000
7320 - Macpherson Lecture		15,000	17,938	15,000		15,000
Total 7300 - Member Services	53,732	75,000	79,964	75,000	5,761	75,000
7500 - Committee Expenses						
7510 - Council	12,311	12,000	11,578	14,000		14,000
7512 - President	4,617	5,000	2,182	5,000	118	5,000
7515 - Executive	12,180	15,000	11,792	10,000	483	10,000
7520 - Grievance	605	1,000		500		500
7525 - Salary and Benefits	69	1,000		500		500
7530 - University & External Affairs	68	1,000	103	500		500
7540 - Appointments	82	1,000	72	500		500
7545 - Equity		1,000	150	500		500
7550 - Teaching Stream	339	1,000		500		500
7560 - Librarians	1,292	1,000	397	500		500
7565 - Financial Advisory	182	1,000		500		500
7566 - Membership	414	1,000		500		500
7567 - Retired Members	1,613	1,000	650	500		500
7568 - Office Staff Relations		1,000		500	201	500
7570 - Inter-Campus Travel	796	1,000	1,157	500		500
Total 7500 - Committee Expenses	34,568	44,000	28,081	35,000	802	35,000
7700 - Office Rent	195,262	175,000	249,443	240,000		250,000
8000 - Special Expenses						
7600 - Negotiation Expenses-Non Legal	26,220	15,000	9,087	25,000	1,118	25,000
7601 - UPP Expenses-Non Legal/Consulting						
8010 - Donations	2,500	30,000	203	10,000		10,000
8015 - Special Projects						
8016 - Renovation - Suite 410	653		1,746			
8016a - Renovation - Suite 408	17,850	250,000		175,000		175,000
8016b - Renovation - Suite 418			2,373	25,000		25,000
8017 - Senior College Centre	33,278	34,000	7,147	7,147		
Total 8015 - Special Projects	51,781	284,000	11,266	207,147		200,000
8025 - Contingencies	13,198	10,000	6,250	10,000		10,000
8030 - Conferences-attended by UTFA	24,661	30,000	58,145	30,000	21,028	35,000
8035 - Tuition Scholarships	21,447	25,000	16,792	25,000		25,000
8037 - Citizenship Award		2,000		2,000		2,000
8045 - Training	5,384	1,000	16,047	1,000		1,000
8060 - Honoraria		1,000		1,000		1,000
Total 8000 - Special Expenses	145,191	398,000	117,790	311,147	22,146	309,000
Total Expense	4,185,229	3,795,097	4,650,147	3,814,382	754,192	4,146,416
	-78,547	-168,897	40,904	-189,882	162,059	-328,916