

UTFA Income Statement

Actual vs. Budget 2015-2016 // YTD Sep 2016 // Final Budget 2016-2017

		<u>Actual</u>	<u>2015-16</u>	<u>Actual</u>	<u>2016-17</u>
		<u>Jul '15 - Jun 16</u>	<u>Budget</u>	<u>Jul - Sep 16</u>	<u>Budget</u>
Income					
4000 · Membership Dues					
4001 · UofT	2,875	\$2,964,814	\$2,952,822	\$775,653	\$3,100,000
4002 · St. Michael's College	19	\$18,515	\$17,224	\$4,643	\$18,500
4003 · Victoria College	28	\$23,816	\$15,186	\$5,866	\$23,800
4004 · Trinity College	5	\$5,087	\$3,244		\$5,100
4005 · Retiree	519	\$25,150	\$29,529	\$600	\$25,000
Total 4000 · Membership Dues	3446	\$3,037,382	\$3,018,005	\$786,762	\$3,172,400
4040 · Subsidies					
4041 · Subsidy - Office Rent		\$107,288			\$119,774
4042 · Subsidy - Telephone		\$8,220			\$10,000
Total 4040 · Subsidies		\$115,508			\$129,774
Total Income		\$3,152,890	\$3,018,005	\$786,762	\$3,302,174
Expense					
5000 · External Fees					
5011 · Dues to CAUT		\$422,729	\$421,349	\$105,682	\$436,771
5012 · Dues to OCUFA		\$411,807	\$410,523	\$102,952	\$430,373
5020 · Dues to CAUT Defence Fund		\$1,134	\$1,500	\$284	\$1,134
Total 5000 · External Fees		\$835,670	\$833,372	\$208,918	\$868,278
5050 · External Legal & Consulting					
5055 · Legal Salary Ben. & Pen.		\$147,747	\$225,000		\$125,000
5058 · Association Grievances			\$15,000		\$2,500
5060 · Legal Grievances		\$310,683	\$200,000	\$33,186	\$315,000
5065 · Legal Other		\$40,298	\$15,000		\$20,000
5070 · Consulting Salary Ben. & Pen.		\$37,418	\$20,000		\$25,000
5075 · Consulting Grievances			\$1,000		\$500
5080 · Consulting Other		\$8,100	\$20,000	\$6,750	\$10,000
6600 · Auditor		\$9,904	\$10,000	\$9,029	\$10,000
Total 5050 · External Legal & Consulting		\$554,150	\$506,000	\$48,965	\$508,000
6000 · Administration					
6001 · Staffing					
6005 · Salaries		\$582,361	\$700,000	\$146,835	\$660,000
6006 · Group Insurance		\$62,309	\$55,000	\$19,844	\$78,000
6007 · Pension / RRSP		\$73,205	\$85,000	\$18,915	\$86,000
6008 · Casual Labour - Office		\$26,299	\$40,000	\$3,363	\$25,000
6020 · Professional Dues and Expenses		\$4,771	\$6,500		\$5,000
6025 · Professional Insurance		\$7,372	\$10,000		\$8,000
6030 · Other Benefits		\$6,781	\$8,000	\$524	\$7,000
6322 · IT Services		\$49,127	\$65,000	\$9,815	\$50,000
Total 6001 · Staffing		\$812,225	\$969,500	\$199,296	\$919,000
6100 · Office Expenses					
6102 · General		\$4,432	\$8,000	\$1,289	\$4,500
6105 · Postage		\$4,323	\$3,000	\$2	\$3,500
6108 · Courier		\$995	\$1,000	\$254	\$1,000
6110 · Stationery		\$1,831	\$3,200	\$4,743	\$5,000
6116 · Printing and Copying		\$2,835	\$15,000	\$951	\$3,000
6120 · Office Supplies		\$4,747	\$8,000	\$994	\$5,000
6122 · Telephone		\$14,380	\$9,720	\$5,713	\$18,000
6150 · Miscellaneous		\$5,064	\$5,000	\$2,903	\$6,000
Total 6100 · Office Expenses		\$38,607	\$52,920	\$16,849	\$46,000

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	Actual	2015-16	Actual	2016-17
	Jul '15 - Jun 16	Budget	Jul - Sep 16	Budget
6300 · Office Equipment				
6305 · Furniture and Equipment	\$14,751	\$30,000	\$27,073	\$35,000
6310 · Computer Hardware & Software	\$13,217	\$70,000	\$8,468	\$25,000
6315 · Equipment Rental and Repair	\$9,210	\$4,100	\$2,303	\$9,500
Total 6300 · Office Equipment	\$37,178	\$104,100	\$37,844	\$69,500
6400 · Advertising and Communications				
6425 · Other	\$5,175	\$2,000		\$6,000
Total 6400 · Advertising and Communications	\$5,175	\$2,000		\$6,000
6500 · Insurance				
6505 · Contents Insurance	\$1,619	\$1,800		\$1,747
6510 · Directors & Officers Liability	\$2,700	\$2,750		\$2,835
6515 · Errors and Omissions	\$4,606	\$4,650	\$4,606	\$4,606
Total 6500 · Insurance	\$8,925	\$9,200	\$4,606	\$9,189
6700 · Library	\$3,022	\$2,500	\$466	\$3,025
Total 6000 · Administration	\$905,132	\$1,140,220	\$259,061	\$1,052,714
7000 · Stipends				
7005 · Council Speaker	\$5,000	\$5,000	\$1,250	\$5,000
7010 · President	\$20,000	\$20,000	\$5,000	\$20,000
7015 · V-P Grievances	\$10,000	\$10,000	\$2,500	\$10,000
7020 · V-P Salary, Benefits, Pensions	\$10,000	\$10,000	\$2,500	\$10,000
7022 · V-P Univ. & External Affairs	\$7,500	\$7,500	\$1,875	\$7,500
7025 · Chair - Appointments	\$5,000	\$5,000	\$1,250	\$5,000
7030 · Chair - Equity	\$5,000	\$5,000	\$1,250	\$5,000
7035 · Chair - Teaching Stream	\$5,000	\$5,000	\$1,250	\$5,000
7040 · Chair - Librarians	\$5,000	\$5,000	\$1,250	\$5,000
7042 · Chair - Membership	\$5,000	\$5,000	\$1,250	\$5,000
7043 · Chair - Retired Members	\$5,000	\$5,000	\$1,250	\$5,000
7045 · Treasurer	\$12,500	\$10,000	\$2,500	\$10,000
7055 · Members-at-Large	\$6,875	\$7,500	\$1,875	\$7,500
7095 · Employer Expenses	\$4,053	\$5,500	\$1,383	\$5,000
Total 7000 · Stipends	\$105,928	\$105,500	\$26,383	\$105,000
7200 · Outreach & Communications	\$11,335	\$25,000		\$15,000
7300 · Member Services				
7305 · General Member Services	\$11,413	\$14,000		\$25,000
7310 · AGM	\$10,950	\$9,000	\$444	\$10,000
7315 · Workshops/Conf.-UTFA sponsored	\$8,733	\$4,000		\$7,500
7320 · Macpherson Lecture	\$31,730	\$25,000		\$7,500
Total 7300 · Member Services	\$62,826	\$52,000	\$444	\$50,000
7500 · Committee Expenses				
7510 · Council	\$7,677	\$7,000	\$168	\$10,000
7512 · President	\$1,644	\$1,250		\$3,000
7515 · Executive	\$10,113	\$8,000	\$1,421	\$10,000
7520 · Grievance	\$1,482	\$1,000	\$95	\$1,000
7525 · Salary and Benefits	\$567	\$1,000		\$1,000
7530 · University & External Affairs	\$240	\$1,000		\$1,000
7540 · Appointments	\$756	\$1,000		\$1,000
7545 · Equity	\$563	\$1,000		\$1,000
7550 · Teaching Stream	\$224	\$1,000		\$1,000
7560 · Librarians	\$1,769	\$1,000	\$74	\$1,000
7565 · Financial Advisory	\$347	\$1,000		\$1,000
7566 · Membership	\$581	\$1,000		\$1,000
7567 · Retired Members	\$941	\$1,000	\$560	\$1,000
7568 · Office	\$219	\$1,000		\$1,000
7570 · Inter-Campus Travel	\$1,030	\$1,000		\$1,000
Total 7500 · Committee Expenses	\$28,153	\$28,250	\$2,318	\$35,000
7700 · Office Rent	\$124,515	\$19,800		\$138,836

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8000 · Special Expenses					
7600 · Negotiation Expenses-Non Legal	\$7,422	\$10,000	\$1,431	\$12,500	
8010 · Donations	\$3,600	\$5,000	\$4,000	\$30,000	
8015 · Special Projects					
8016 · Renovation - Suite 410	\$322,166	\$260,000	\$2,269	\$30,000	
8017 · Senior College Centre	\$24,287	\$45,000	\$31,857	\$32,000	
8018 · Research Projects	\$170	\$11,200			
8019 · Other		\$10,000			
Total 8015 · Special Projects	\$346,623	\$326,200	\$34,126	\$62,000	
8025 · Contingencies	\$12,203	\$10,000		\$15,000	
8030 · Conferences-attended by UTFA	\$20,475	\$15,000	\$17,965	\$25,000	
8035 · Tuition Scholarships	\$12,740	\$60,000		\$20,000	
8037 · Citizenship Award	\$2,000	\$2,000		\$2,000	
8045 · Training	\$763	\$2,500		\$3,000	
8050 · Outreach Project	(\$19)			\$0	
8055 · Special Initiatives	\$45	\$3,500		\$0	
8060 · Honoraria		\$1,000		\$1,000	
Total 8000 · Special Expenses	\$405,852	\$435,200	\$57,522	\$170,500	
Total Expense	\$3,033,561	\$3,145,342	\$603,611	\$2,943,328	
Net Income	\$119,329	(\$127,337)	\$183,151	\$358,846	
Investment income (loss)	(\$17,637)		\$97,575		
	\$101,692		\$280,726		
	<u>30-Jun-13</u>	<u>30-Jun-14</u>	<u>30-Jun-15</u>	<u>30-Jun-16</u>	<u>30-Sep-16</u>
Selected Assets					
1001 · ING	\$103,325	\$36	\$0	\$0	\$0
1007 · TD Canada Trust	\$812,209	\$1,223,675	\$1,179,062	\$993,369	\$1,235,876
1100 · Long Term Investments	\$2,584,429	\$2,908,004	\$3,046,828	\$3,029,191	\$3,126,766
Total	\$3,499,963	\$4,131,715	\$4,225,889	\$4,022,560	\$4,362,642