

# UTFA Income Statement

## Actual vs. Budget 2015-2016 // YTD Sep 2016 // Final Budget 2016-2017

		<u>Actual</u>	<u>2015-16</u>	<u>Actual</u>	<u>2016-17</u>
		<u>Jul '15 - Jun 16</u>	<u>Budget</u>	<u>Jul - Sep 16</u>	<u>Budget</u>
<b>Income</b>					
4000 · Membership Dues					
4001 · UofT	2,875	\$2,964,814	\$2,952,822	\$775,653	\$3,100,000
4002 · St. Michael's College	19	\$18,515	\$17,224	\$4,643	\$18,500
4003 · Victoria College	28	\$23,816	\$15,186	\$5,866	\$23,800
4004 · Trinity College	5	\$5,087	\$3,244		\$5,100
4005 · Retiree	519	\$25,150	\$29,529	\$600	\$25,000
Total 4000 · Membership Dues	3446	\$3,037,382	\$3,018,005	\$786,762	\$3,172,400
4040 · Subsidies					
4041 · Subsidy - Office Rent		\$107,288			\$119,774
4042 · Subsidy - Telephone		\$8,220			\$10,000
Total 4040 · Subsidies		\$115,508			\$129,774
Total Income		\$3,152,890	\$3,018,005	\$786,762	\$3,302,174
<b>Expense</b>					
5000 · External Fees					
5011 · Dues to CAUT		\$422,729	\$421,349	\$105,682	\$436,771
5012 · Dues to OCUFA		\$411,807	\$410,523	\$102,952	\$430,373
5020 · Dues to CAUT Defence Fund		\$1,134	\$1,500	\$284	\$1,134
Total 5000 · External Fees		\$835,670	\$833,372	\$208,918	\$868,278
5050 · External Legal & Consulting					
5055 · Legal Salary Ben. & Pen.		\$147,747	\$225,000		\$125,000
5058 · Association Grievances			\$15,000		\$2,500
5060 · Legal Grievances		\$310,683	\$200,000	\$33,186	\$315,000
5065 · Legal Other		\$40,298	\$15,000		\$20,000
5070 · Consulting Salary Ben. & Pen.		\$37,418	\$20,000		\$25,000
5075 · Consulting Grievances			\$1,000		\$500
5080 · Consulting Other		\$8,100	\$20,000	\$6,750	\$10,000
6600 · Auditor		\$9,904	\$10,000	\$9,029	\$10,000
Total 5050 · External Legal & Consulting		\$554,150	\$506,000	\$48,965	\$508,000
6000 · Administration					
6001 · Staffing					
6005 · Salaries		\$582,361	\$700,000	\$146,835	\$660,000
6006 · Group Insurance		\$62,309	\$55,000	\$19,844	\$78,000
6007 · Pension / RRSP		\$73,205	\$85,000	\$18,915	\$86,000
6008 · Casual Labour - Office		\$26,299	\$40,000	\$3,363	\$25,000
6020 · Professional Dues and Expenses		\$4,771	\$6,500		\$5,000
6025 · Professional Insurance		\$7,372	\$10,000		\$8,000
6030 · Other Benefits		\$6,781	\$8,000	\$524	\$7,000
6322 · IT Services		\$49,127	\$65,000	\$9,815	\$50,000
Total 6001 · Staffing		\$812,225	\$969,500	\$199,296	\$919,000
6100 · Office Expenses					
6102 · General		\$4,432	\$8,000	\$1,289	\$4,500
6105 · Postage		\$4,323	\$3,000	\$2	\$3,500
6108 · Courier		\$995	\$1,000	\$254	\$1,000
6110 · Stationery		\$1,831	\$3,200	\$4,743	\$5,000
6116 · Printing and Copying		\$2,835	\$15,000	\$951	\$3,000
6120 · Office Supplies		\$4,747	\$8,000	\$994	\$5,000
6122 · Telephone		\$14,380	\$9,720	\$5,713	\$18,000
6150 · Miscellaneous		\$5,064	\$5,000	\$2,903	\$6,000
Total 6100 · Office Expenses		\$38,607	\$52,920	\$16,849	\$46,000

**UTFA Income Statement****Actual vs. Budget 2015-2016 // YTD Sep 2016 // Final Budget 2016-2017**

	<b>Actual</b>	<b>2015-16</b>	<b>Actual</b>	<b>2016-17</b>
	<b>Jul '15 - Jun 16</b>	<b>Budget</b>	<b>Jul - Sep 16</b>	<b>Budget</b>
6300 · Office Equipment				
6305 · Furniture and Equipment	\$14,751	\$30,000	\$27,073	\$35,000
6310 · Computer Hardware & Software	\$13,217	\$70,000	\$8,468	\$25,000
6315 · Equipment Rental and Repair	\$9,210	\$4,100	\$2,303	\$9,500
Total 6300 · Office Equipment	\$37,178	\$104,100	\$37,844	\$69,500
6400 · Advertising and Communications				
6425 · Other	\$5,175	\$2,000		\$6,000
Total 6400 · Advertising and Communications	\$5,175	\$2,000		\$6,000
6500 · Insurance				
6505 · Contents Insurance	\$1,619	\$1,800		\$1,747
6510 · Directors & Officers Liability	\$2,700	\$2,750		\$2,835
6515 · Errors and Omissions	\$4,606	\$4,650	\$4,606	\$4,606
Total 6500 · Insurance	\$8,925	\$9,200	\$4,606	\$9,189
6700 · Library	\$3,022	\$2,500	\$466	\$3,025
Total 6000 · Administration	\$905,132	\$1,140,220	\$259,061	\$1,052,714
7000 · Stipends				
7005 · Council Speaker	\$5,000	\$5,000	\$1,250	\$5,000
7010 · President	\$20,000	\$20,000	\$5,000	\$20,000
7015 · V-P Grievances	\$10,000	\$10,000	\$2,500	\$10,000
7020 · V-P Salary, Benefits, Pensions	\$10,000	\$10,000	\$2,500	\$10,000
7022 · V-P Univ. & External Affairs	\$7,500	\$7,500	\$1,875	\$7,500
7025 · Chair - Appointments	\$5,000	\$5,000	\$1,250	\$5,000
7030 · Chair - Equity	\$5,000	\$5,000	\$1,250	\$5,000
7035 · Chair - Teaching Stream	\$5,000	\$5,000	\$1,250	\$5,000
7040 · Chair - Librarians	\$5,000	\$5,000	\$1,250	\$5,000
7042 · Chair - Membership	\$5,000	\$5,000	\$1,250	\$5,000
7043 · Chair - Retired Members	\$5,000	\$5,000	\$1,250	\$5,000
7045 · Treasurer	\$12,500	\$10,000	\$2,500	\$10,000
7055 · Members-at-Large	\$6,875	\$7,500	\$1,875	\$7,500
7095 · Employer Expenses	\$4,053	\$5,500	\$1,383	\$5,000
Total 7000 · Stipends	\$105,928	\$105,500	\$26,383	\$105,000
7200 · Outreach & Communications	\$11,335	\$25,000		\$15,000
7300 · Member Services				
7305 · General Member Services	\$11,413	\$14,000		\$25,000
7310 · AGM	\$10,950	\$9,000	\$444	\$10,000
7315 · Workshops/Conf.-UTFA sponsored	\$8,733	\$4,000		\$7,500
7320 · Macpherson Lecture	\$31,730	\$25,000		\$7,500
Total 7300 · Member Services	\$62,826	\$52,000	\$444	\$50,000
7500 · Committee Expenses				
7510 · Council	\$7,677	\$7,000	\$168	\$10,000
7512 · President	\$1,644	\$1,250		\$3,000
7515 · Executive	\$10,113	\$8,000	\$1,421	\$10,000
7520 · Grievance	\$1,482	\$1,000	\$95	\$1,000
7525 · Salary and Benefits	\$567	\$1,000		\$1,000
7530 · University & External Affairs	\$240	\$1,000		\$1,000
7540 · Appointments	\$756	\$1,000		\$1,000
7545 · Equity	\$563	\$1,000		\$1,000
7550 · Teaching Stream	\$224	\$1,000		\$1,000
7560 · Librarians	\$1,769	\$1,000	\$74	\$1,000
7565 · Financial Advisory	\$347	\$1,000		\$1,000
7566 · Membership	\$581	\$1,000		\$1,000
7567 · Retired Members	\$941	\$1,000	\$560	\$1,000
7568 · Office	\$219	\$1,000		\$1,000
7570 · Inter-Campus Travel	\$1,030	\$1,000		\$1,000
Total 7500 · Committee Expenses	\$28,153	\$28,250	\$2,318	\$35,000
7700 · Office Rent	\$124,515	\$19,800		\$138,836

# UTFA Income Statement

## Actual vs. Budget 2015-2016 // YTD Sep 2016 // Final Budget 2016-2017

	<u>Actual</u> <u>Jul '15 - Jun 16</u>	<u>2015-16</u> <u>Budget</u>	<u>Actual</u> <u>Jul - Sep 16</u>	<u>2016-17</u> <u>Budget</u>	
8000 · Special Expenses					
7600 · Negotiation Expenses-Non Legal	\$7,422	\$10,000	\$1,431	\$12,500	
8010 · Donations	\$3,600	\$5,000	\$4,000	\$30,000	
8015 · Special Projects					
8016 · Renovation - Suite 410	\$322,166	\$260,000	\$2,269	\$30,000	
8017 · Senior College Centre	\$24,287	\$45,000	\$31,857	\$32,000	
8018 · Research Projects	\$170	\$11,200			
8019 · Other		\$10,000			
Total 8015 · Special Projects	\$346,623	\$326,200	\$34,126	\$62,000	
8025 · Contingencies	\$12,203	\$10,000		\$15,000	
8030 · Conferences-attended by UTFA	\$20,475	\$15,000	\$17,965	\$25,000	
8035 · Tuition Scholarships	\$12,740	\$60,000		\$20,000	
8037 · Citizenship Award	\$2,000	\$2,000		\$2,000	
8045 · Training	\$763	\$2,500		\$3,000	
8050 · Outreach Project	(\$19)			\$0	
8055 · Special Initiatives	\$45	\$3,500		\$0	
8060 · Honoraria		\$1,000		\$1,000	
Total 8000 · Special Expenses	\$405,852	\$435,200	\$57,522	\$170,500	
Total Expense	\$3,033,561	\$3,145,342	\$603,611	\$2,943,328	
Net Income	\$119,329	(\$127,337)	\$183,151	\$358,846	
Investment income (loss)	(\$17,637)		\$97,575		
	\$101,692		\$280,726		
	<u>30-Jun-13</u>	<u>30-Jun-14</u>	<u>30-Jun-15</u>	<u>30-Jun-16</u>	<u>30-Sep-16</u>
Selected Assets					
1001 · ING	\$103,325	\$36	\$0	\$0	\$0
1007 · TD Canada Trust	\$812,209	\$1,223,675	\$1,179,062	\$993,369	\$1,235,876
1100 · Long Term Investments	\$2,584,429	\$2,908,004	\$3,046,828	\$3,029,191	\$3,126,766
Total	\$3,499,963	\$4,131,715	\$4,225,889	\$4,022,560	\$4,362,642

**UTFA Income Statement**  
**Actual vs. Budget 2015-2016 // YTD Jun 2017 vs Budget 2016-2017**  
**YTD Sep 2017 vs Final Budget 2017-2018**

		<u>Actual</u>	<u>2015-16</u>	<u>Actual</u>	<u>2016-17</u>	<u>Actual</u>	<u>2017-18</u>
		<u>Jul '15 - Jun '16</u>	<u>Budget</u>	<u>Jul '16 - Jun '17</u>	<u>Budget</u>	<u>Jul - Sep 17</u>	<u>Final Budget</u>
<b>Income</b>							
4000 · Membership Dues							
4001 · UofT	2,958	\$2,964,814	\$2,952,822	\$3,080,717	\$3,100,000	\$828,740	\$3,400,000
4002 · St. Michael's College	24	\$18,515	\$17,224	\$16,515	\$18,500	\$6,500	\$21,000
4003 · Victoria College	30	\$23,816	\$15,186	\$25,071	\$23,800	\$6,253	\$25,000
4004 · Trinity College	5	\$5,087	\$3,244	\$2,608	\$5,100	\$3,855	\$5,200
4005 · Retiree	443	\$25,150	\$29,529	\$21,577	\$25,000	\$450	\$25,000
Total 4000 · Membership Dues	3,460	\$3,037,382	\$3,018,005	\$3,146,488	\$3,172,400	\$845,798	\$3,476,200
4040 · Subsidies							
4041 · Subsidy - Office Rent		\$107,288			\$119,774		\$140,000
4042 · Subsidy - Telephone		\$8,220		\$9,481	\$10,000		\$10,000
Total 4040 · Subsidies		\$115,508		\$9,481	\$129,774		\$150,000
4999 · Uncategorized Income				\$542			
Total Income		\$3,152,890	\$3,018,005	\$3,156,511	\$3,302,174	\$845,798	\$3,626,200
<b>Expense</b>							
5000 · External Fees							
5011 · Dues to CAUT		\$422,729	\$421,349	\$436,771	\$436,771	\$109,193	\$463,226
5012 · Dues to OCUFA		\$411,807	\$410,523	\$430,373	\$430,373	\$107,593	\$458,586
5020 · Dues to CAUT Defence Fund		\$1,134	\$1,500	\$1,184	\$1,134	\$314	\$1,392
Total 5000 · External Fees		\$835,670	\$833,372	\$868,328	\$868,278	\$217,100	\$923,204
5050 · External Legal & Consulting							
5055 · Legal Salary Ben. & Pen.		\$147,747	\$225,000	\$74,915	\$125,000		\$300,000
5058 · Association Grievances			\$15,000	\$10,678	\$2,500		\$50,000
5060 · Legal Grievances		\$310,683	\$200,000	\$753,889	\$315,000	\$66,713	\$250,000
5065 · Legal Other		\$40,298	\$15,000	\$34,022	\$20,000		\$40,000
5070 · Consulting Salary Ben. & Pen.		\$37,418	\$20,000	\$92,830	\$25,000	\$6,102	\$100,000
5075 · Consulting Grievances			\$1,000	\$6,271	\$500		\$5,000
5080 · Consulting Other		-\$6,650	\$20,000	\$23,525	\$10,000	\$4,125	\$15,000
6600 · Auditor		\$9,904	\$10,000	\$10,074	\$10,000		\$12,000
Total 5050 · External Legal & Consulting		\$539,400	\$506,000	\$1,006,204	\$508,000	\$76,940	\$772,000
6000 · Administration							
6001 · Staffing							
6005 · Salaries		\$582,361	\$700,000	\$635,728	\$660,000	\$209,406	\$850,000
6006 · Group Insurance		\$62,309	\$55,000	\$88,395	\$78,000	\$26,072	\$94,545
6007 · Pension / RRSP		\$73,205	\$85,000	\$87,392	\$86,000	\$25,426	\$104,242
6008 · Casual Labour - Office		\$26,299	\$40,000	\$37,105	\$25,000	\$6,403	\$25,000
6020 · Professional Dues and Expenses		\$4,771	\$6,500	\$5,634	\$5,000		\$6,500
6025 · Professional Insurance		\$7,372	\$10,000	\$7,416	\$8,000	\$1,440	\$8,000
6030 · Other Benefits		\$6,781	\$8,000	\$11,700	\$7,000	\$237	\$11,000
6322 · IT Services		\$49,127	\$65,000	\$46,024	\$50,000	\$9,980	\$50,000
Total 6001 · Staffing		\$812,225	\$969,500	\$919,394	\$919,000	\$278,964	\$1,149,288
6100 · Office Expenses							
6102 · General		\$4,432	\$8,000	\$4,879	\$4,500	\$1,196	\$5,000
6105 · Postage		\$4,323	\$3,000	\$3,679	\$3,500	\$1	\$4,000
6108 · Courier		\$995	\$1,000	\$1,204	\$1,000	\$102	\$1,200
6110 · Stationery		\$1,831	\$3,200	\$10,217	\$5,000		\$5,000
6116 · Printing and Duplicating		\$2,835	\$15,000	\$7,075	\$3,000	\$197	\$5,000
6120 · Office Supplies		\$4,747	\$8,000	\$5,560	\$5,000	\$1,057	\$6,000
6122 · Telephone		\$14,380	\$9,720	\$17,348	\$18,000	\$4,636	\$20,000
6150 · Miscellaneous		\$5,064	\$5,000	\$10,347	\$6,000	\$6,528	\$10,000
Total 6100 · Office Expenses		\$38,607	\$52,920	\$60,309	\$46,000	\$13,717	\$56,200
6300 · Office Equipment							
6305 · Furniture and Equipment		\$2,357	\$30,000	\$36,386	\$35,000	\$14,394	\$35,000
6310 · Computer Hardware & Software		\$8,663	\$70,000	\$14,988	\$25,000	\$4,543	\$20,000
6315 · Equipment Rental and Repair		\$9,210	\$4,100	\$9,210	\$9,500	\$2,303	\$8,000
Total 6300 · Office Equipment		\$20,230	\$104,100	\$60,584	\$69,500	\$21,240	\$63,000
6400 · Advertising and Communications							
6425 · Other		\$5,175	\$2,000	\$4,647	\$6,000	\$1,752	\$6,000
Total 6400 · Advertising and Communications		\$5,175	\$2,000	\$4,647	\$6,000	\$1,752	\$6,000
6500 · Insurance							
6505 · Contents Insurance		\$1,619	\$1,800	\$1,726	\$1,747		\$1,800
6510 · Directors & Officers Liability		\$2,700	\$2,750	\$2,700	\$2,835		\$3,000
6515 · Errors and Omissions		\$4,606	\$4,650	\$4,606	\$4,606	\$4,606	\$4,606
Total 6500 · Insurance		\$8,925	\$9,200	\$9,032	\$9,188	\$4,606	\$9,406
6700 · Library		\$3,022	\$2,500	\$3,566	\$3,025	\$494	\$4,000
Total 6000 · Administration		\$888,184	\$1,140,220	\$1,057,532	\$1,052,713	\$320,773	\$1,287,894

**UTFA Income Statement**  
**Actual vs. Budget 2015-2016 // YTD Jun 2017 vs Budget 2016-2017**  
**YTD Sep 2017 vs Final Budget 2017-2018**

	<u>Actual</u>	<u>2015-16</u>	<u>Actual</u>	<u>2016-17</u>	<u>Actual</u>	<u>2017-18</u>
	<u>Jul '15 - Jun '16</u>	<u>Budget</u>	<u>Jul '16 - Jun'17</u>	<u>Budget</u>	<u>Jul - Sep 17</u>	<u>Final Budget</u>
7000 · Stipends						
Total 7000 · Stipends	\$105,928	\$105,500	\$105,526	\$105,000	\$26,664	\$105,000
7200 · Outreach & Communications	\$11,335	\$25,000	\$16,968	\$15,000	\$2,571	\$15,000
7300 · Member Services						
7305 · General Member Services	\$11,413	\$14,000	\$27,617	\$25,000	\$1,806	\$30,000
7310 · AGM	\$10,950	\$9,000	\$14,304	\$10,000		\$15,000
7315 · Workshops/Conf.-UTFA sponsored	\$8,733	\$4,000	\$29,469	\$7,500		\$15,000
7320 · Macpherson Lecture	\$31,730	\$25,000		\$7,500		\$15,000
Total 7300 · Member Services	\$62,826	\$52,000	\$71,390	\$50,000	\$1,806	\$75,000
7500 · Committee Expenses						
7510 · Council	\$7,677	\$7,000	\$13,869	\$10,000	\$296	\$12,000
7512 · President	\$1,644	\$1,250	\$4,736	\$3,000	\$825	\$5,000
7515 · Executive	\$10,113	\$8,000	\$14,381	\$10,000	\$1,535	\$15,000
7520 · Grievance	\$1,482	\$1,000	\$1,875	\$1,000	\$157	\$1,000
7525 · Salary and Benefits	\$567	\$1,000	\$1,225	\$1,000		\$1,000
7530 · University & External Affairs	\$240	\$1,000	\$155	\$1,000		\$1,000
7540 · Appointments	\$756	\$1,000	\$376	\$1,000		\$1,000
7545 · Equity	\$563	\$1,000	\$705	\$1,000		\$1,000
7550 · Teaching Stream	\$224	\$1,000	\$297	\$1,000		\$1,000
7560 · Librarians	\$1,769	\$1,000	\$1,412	\$1,000	\$201	\$1,000
7565 · Financial Advisory	\$347	\$1,000	\$87	\$1,000		\$1,000
7566 · Membership	\$581	\$1,000	\$803	\$1,000		\$1,000
7567 · Retired Members	\$941	\$1,000	\$1,409	\$1,000	\$560	\$1,000
7580 · Office	\$219	\$1,000	\$98	\$1,000		\$1,000
7570 · Inter-Campus Travel	\$1,030	\$1,000	\$554	\$1,000		\$1,000
Total 7500 · Committee Expenses	\$28,153	\$28,250	\$41,982	\$35,000	\$3,574	\$44,000
7700 · Office Rent	\$124,515	\$19,800	\$23,407	\$138,836		\$175,000
8000 · Special Expenses						
7600 · Negotiation Expenses-Non Legal	\$7,422	\$10,000	\$11,779	\$12,500	\$2,184	\$15,000
8010 · Donations	\$3,600	\$5,000	\$43,100	\$30,000		\$30,000
8015 · Special Projects						
8016 · Renovation - Suite 410		\$260,000	\$61,099	\$30,000		
8016a · Renovation - Suite 408						\$250,000
8017 · Senior College Centre	\$24,287	\$45,000	\$31,857	\$32,000		\$34,000
8018 · Research Projects	\$170	\$11,200				
8019 · Other		\$10,000				
Total 8015 · Special Projects	\$24,457	\$326,200	\$92,956	\$62,000	\$0	\$284,000
8025 · Contingencies	\$12,203	\$10,000	\$4,500	\$15,000		
8030 · Conferences-attended by UTFA	\$20,475	\$15,000	\$32,598	\$25,000	\$5,212	\$10,000
8035 · Tuition Scholarships	\$12,740	\$60,000	\$13,100	\$20,000		\$30,000
8037 · Citizenship Award	\$2,000	\$2,000		\$2,000		\$25,000
8045 · Training	\$763	\$2,500	\$277	\$3,000		\$2,000
8050 · Outreach	-\$19					\$1,000
8055 · Special Initiatives	\$45	\$3,500	\$2,003			
8060 · Honoraria		\$1,000	\$500	\$1,000		\$1,000
Total 8000 · Special Expenses	\$83,686	\$435,200	\$200,813	\$170,500	\$7,396	\$398,000
Total Expense	\$2,679,697	\$3,145,342	\$3,392,150	\$2,943,327	\$656,824	\$3,795,098
Net Operating Income	<u>\$473,193</u>	<u>-\$127,337</u>	<u>-\$235,639</u>	<u>\$358,847</u>	<u>\$188,974</u>	<u>-\$168,898</u>
Investment Income			\$286,795			
Net Income - Operating plus Investment			<u>\$51,156</u>			

	<u>30-Jun-13</u>	<u>30-Jun-14</u>	<u>30-Jun-15</u>	<u>30-Jun-16</u>	<u>30-Jun-17</u>	<u>30-Sep-17</u>
Selected Assets						
1001 · ING	\$103,325	\$36	\$0	\$0	\$0	\$0
1007 · TD Canada Trust	\$812,209	\$1,223,675	\$1,179,062	\$1,089,761	\$333,611	\$179,967
1100 · Long Term Investments	\$2,584,429	\$2,908,004	\$3,046,828	\$3,029,191	\$4,115,986	\$4,179,473
Total	<u>\$3,499,963</u>	<u>\$4,131,715</u>	<u>\$4,225,889</u>	<u>\$4,118,952</u>	<u>\$4,449,597</u>	<u>\$4,359,440</u>

**University of Toronto Faculty Association**  
**Profit & Loss Budget vs. Actual**  
**July 2017 through September 2019**  
**including proposed final budget for 2019-2020**

Item 6a  
Council - October 17, 2019

	Jul '17 - Jun 18		Jul '18 - Jun 19		Jul - Sep 19	2019-2020
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Income</b>						
4000 - Membership Dues						
4001 - UofT	3,251,575	3,400,000	3,414,140	3,400,000	905,694	3,600,000
4002 - St. Michael's College	22,088	21,000	20,614	24,000	1,856	21,000
4003 - Victoria College	23,044	25,000	23,465	25,000	6,395	24,000
4004 - Trinity College	5,405	5,200	4,367	5,500	2,156	5,500
4005 - Retiree	17,750	25,000	17,950	20,000	150	17,000
<b>Total 4000 - Membership Dues</b>	<b>3,319,862</b>	<b>3,476,200</b>	<b>3,480,536</b>	<b>3,474,500</b>	<b>916,251</b>	<b>3,667,500</b>
4040 - Subsidies						
4041 - Subsidy - Office Rent	139,650	140,000	139,772	140,000		140,000
4042 - Subsidy - Telephone	10,170	10,000	10,359	10,000		10,000
4046 - Subsidy - UPP	637,000		1,060,378			
<b>Total 4040 - Subsidies</b>	<b>786,820</b>	<b>150,000</b>	<b>1,210,509</b>	<b>150,000</b>	<b>0</b>	<b>150,000</b>
4100 - Miscellaneous Income			6			
<b>Total Income</b>	<b>4,106,682</b>	<b>3,626,200</b>	<b>4,691,051</b>	<b>3,624,500</b>	<b>916,251</b>	<b>3,817,500</b>
<b>Expense</b>						
5000 - External Fees						
5011 - Dues to CAUT	463,226	463,226	477,251	475,501	121,897	501,515
5012 - Dues to OCUFA	458,586	458,586	478,128	478,128	125,525	516,458
5020 - Dues to CAUT Defence Fund	1,392	1,392	1,584	1,500	396	1,600
<b>Total 5000 - External Fees</b>	<b>923,204</b>	<b>923,204</b>	<b>956,963</b>	<b>955,129</b>	<b>247,818</b>	<b>1,019,574</b>
5050 - External Legal & Consulting						
5055 - Legal Salary Ben. & Pen.	610,218	300,000	197,801	200,000	6,519	200,000
5056 - Legal UPP						
5056a - Legal UPP reimbursable			334,497			
5058 - Association Grievances	61,201	50,000	192,342	50,000	4,053	125,000
5060 - Legal Grievances	302,463	250,000	284,401	250,000	48,822	250,000
5065 - Legal Other	75,482	40,000	24,627	40,000	884	40,000
5070 - Consulting Salary Ben. & Pen.	331,861	100,000	53,710	50,000	18,781	75,000
5071 - Consulting UPP						
5071a - Consulting UPP reimbursable			629,279			
5075 - Consulting Grievances	1,972	5,000	16,227	5,000	35,542	40,000
5080 - Consulting Other	66,806	15,000	101,138	30,000	38,461	50,000
6600 - Auditor	10,356	12,000	10,526	12,000		11,000
<b>Total 5050 - External Legal &amp; Consulting</b>	<b>1,460,359</b>	<b>772,000</b>	<b>1,844,548</b>	<b>637,000</b>	<b>153,062</b>	<b>791,000</b>
6000 - Administration						
6001 - Staffing						
6005 - Salaries	795,005	850,000	770,412	950,000	198,503	950,000
6006 - Group Insurance	99,003	94,545	88,067	110,000	19,876	125,000
6007 - Pension / RRSP	99,891	104,242	91,123	115,000	22,040	125,000
6008 - Casual Labour - Office	65,884	25,000	91,811	25,000	12,636	50,000
6009 - Casual Labour - Legal	1,250					
6020 - Professional Dues and Expenses	6,979	6,500	8,705	9,000		9,000
6025 - Professional Insurance	11,343	8,000	10,694	14,000		12,000
6030 - Other Benefits	9,769	11,000	11,706	11,000	1,544	11,000
6322 - IT Services	52,844	50,000	56,456	50,000	11,068	55,000
<b>Total 6001 - Staffing</b>	<b>1,141,968</b>	<b>1,149,287</b>	<b>1,128,974</b>	<b>1,284,000</b>	<b>265,667</b>	<b>1,337,000</b>

**Profit & Loss Budget vs. Actual**July 2017 through September 2019  
including proposed final budget for 2019-2020

	Jul '17 - Jun 18		Jul '18 - Jun 19		Jul - Sep 19	2019-2020
	Actual	Budget	Actual	Budget	Actual	Budget
<b>6100 · Office Expenses</b>						
6102 · General	8,053	5,000	7,225	6,000	1,160	6,000
6105 · Postage	931	4,000	1,767	2,500	3	2,500
6108 · Courier	1,093	1,200	1,740	1,200	328	1,200
6110 · Stationery	8,771	5,000	1,382	8,000		8,000
6116 · Printing and Copying	7,543	5,000	11,652	8,000	1,105	8,000
6120 · Office Supplies	11,005	6,000	6,734	7,000	610	7,000
6122 · Telephone	17,458	20,000	17,785	20,000	4,356	20,000
6150 · Miscellaneous	19,542	10,000	13,169	12,000	1,156	12,000
<b>Total 6100 · Office Expenses</b>	<b>74,396</b>	<b>56,200</b>	<b>61,454</b>	<b>64,700</b>	<b>8,718</b>	<b>64,700</b>
<b>6300 · Office Equipment</b>						
6305 · Furniture and Equipment	2,028	35,000	2,626	45,000		45,000
6310 · Computer Hardware & Software	12,384	20,000	24,759	20,000	3,793	20,000
6315 · Equipment Rental and Repair	9,395	8,000	10,357	8,000	2,305	8,000
<b>Total 6300 · Office Equipment</b>	<b>23,807</b>	<b>63,000</b>	<b>37,742</b>	<b>73,000</b>	<b>6,098</b>	<b>73,000</b>
<b>6400 · Advertising and Communications</b>						
6405 · Newsletters and Bulletins			2,136			
6425 · Other	6,778	6,000	11,256	6,000		6,000
<b>Total 6400 · Advertising and Communications</b>	<b>6,778</b>	<b>6,000</b>	<b>13,392</b>	<b>6,000</b>		<b>6,000</b>
<b>6500 · Insurance</b>						
6505 · Contents Insurance	1,689	1,800	2,021	1,800		2,050
6510 · Directors & Officers Liability	2,700	3,000	2,700	3,000		3,000
6515 · Errors and Omissions	4,606	4,606	4,744	4,606	5,240	4,982
<b>Total 6500 · Insurance</b>	<b>8,995</b>	<b>9,406</b>	<b>9,465</b>	<b>9,406</b>	<b>5,240</b>	<b>10,032</b>
<b>6700 · Library</b>	<b>3,205</b>	<b>4,000</b>	<b>6,738</b>	<b>4,000</b>	<b>504</b>	<b>4,000</b>
<b>Total 6000 · Administration</b>	<b>1,259,149</b>	<b>1,287,893</b>	<b>1,257,765</b>	<b>1,441,106</b>	<b>286,227</b>	<b>1,494,732</b>
<b>7000 · Stipends - Executive</b>						
7005 · Council Speaker	5,000	5,000	5,039	5,000	0	5,000
7010 · President	20,000	20,000	20,000	20,000	5,000	20,000
7015 · V-P Grievances	10,000	10,000	10,000	10,000	2,500	10,000
7020 · V-P Salary, Benefits, Pensions	10,000	10,000	10,000	10,000	2,500	10,000
7022 · V-P Univ. & External Affairs	3,750	7,500	7,500	7,500	1,875	7,500
7025 · Chair - Appointments	5,000	5,000	5,000	5,000	1,250	5,000
7030 · Chair - Equity	5,000	5,000	5,000	5,000	1,250	5,000
7035 · Chair - Teaching Stream	5,000	5,000	5,000	5,000	1,250	5,000
7040 · Chair - Librarians	5,000	5,000	5,000	5,000	1,250	5,000
7042 · Chair - Membership	5,000	5,000	5,000	5,000	1,250	5,000
7043 · Chair - Retired Members	5,000	5,000	5,000	5,000	1,250	5,000
7045 · Treasurer	10,000	10,000	10,000	10,000	2,500	10,000
7055 · Members-at-Large	7,500	7,500	6,875	7,500	1,875	7,500
7095 · Employer Expenses	5,518	5,000	5,665	5,000	1,599	5,000
<b>Total 7000 · Stipends</b>	<b>101,768</b>	<b>105,000</b>	<b>105,079</b>	<b>105,000</b>	<b>25,349</b>	<b>105,000</b>
<b>7100 · Stipends - UPP</b>						
7101 · Sponsor Board Representative					2,500	10,000
7102 · Pension Committee - voting					6,250	25,000
7103 · UTFA Pension Committee - non-voting					2,250	9,000
7109 · Employer Expenses					665	2,660
<b>Total 7100 · Stipends - UPP</b>					<b>11,665</b>	<b>46,660</b>
<b>7110 · Stipends - Other</b>						
7111 · Stipends - Other					1,250	5,000
7119 · Employer Expenses					112	450
<b>Total 7110 · Stipends - Other</b>					<b>1,362</b>	<b>5,450</b>

**University of Toronto Faculty Association**  
**Profit & Loss Budget vs. Actual**  
**July 2017 through September 2019**  
**including proposed final budget for 2019-2020**

Item 6a  
Council - October 17, 2019

	Jul '17 - Jun 18		Jul '18 - Jun 19		Jul - Sep 19	2019-2020
	Actual	Budget	Actual	Budget	Actual	Budget
7200 - Outreach & Communications	11,996	15,000	10,514	15,000		15,000
7300 - Member Services						
7305 - General Member Services	30,012	30,000	25,905	30,000	5,761	30,000
7310 - AGM	11,285	15,000	12,409	15,000		15,000
7315 - Workshops/Conf.-UTFA sponsored	12,435	15,000	23,712	15,000		15,000
7320 - Macpherson Lecture		15,000	17,938	15,000		15,000
Total 7300 - Member Services	53,732	75,000	79,964	75,000	5,761	75,000
7500 - Committee Expenses						
7510 - Council	12,311	12,000	11,578	14,000		14,000
7512 - President	4,617	5,000	2,182	5,000	118	5,000
7515 - Executive	12,180	15,000	11,792	10,000	483	10,000
7520 - Grievance	605	1,000		500		500
7525 - Salary and Benefits	69	1,000		500		500
7530 - University & External Affairs	68	1,000	103	500		500
7540 - Appointments	82	1,000	72	500		500
7545 - Equity		1,000	150	500		500
7550 - Teaching Stream	339	1,000		500		500
7560 - Librarians	1,292	1,000	397	500		500
7565 - Financial Advisory	182	1,000		500		500
7566 - Membership	414	1,000		500		500
7567 - Retired Members	1,613	1,000	650	500		500
7568 - Office Staff Relations		1,000		500	201	500
7570 - Inter-Campus Travel	796	1,000	1,157	500		500
Total 7500 - Committee Expenses	34,568	44,000	28,081	35,000	802	35,000
7700 - Office Rent	195,262	175,000	249,443	240,000		250,000
8000 - Special Expenses						
7600 - Negotiation Expenses-Non Legal	26,220	15,000	9,087	25,000	1,118	25,000
7601 - UPP Expenses-Non Legal/Consulting						
8010 - Donations	2,500	30,000	203	10,000		10,000
8015 - Special Projects						
8016 - Renovation - Suite 410	653		1,746			
8016a - Renovation - Suite 408	17,850	250,000		175,000		175,000
8016b - Renovation - Suite 418			2,373	25,000		25,000
8017 - Senior College Centre	33,278	34,000	7,147	7,147		
Total 8015 - Special Projects	51,781	284,000	11,266	207,147		200,000
8025 - Contingencies	13,198	10,000	6,250	10,000		10,000
8030 - Conferences-attended by UTFA	24,661	30,000	58,145	30,000	21,028	35,000
8035 - Tuition Scholarships	21,447	25,000	16,792	25,000		25,000
8037 - Citizenship Award		2,000		2,000		2,000
8045 - Training	5,384	1,000	16,047	1,000		1,000
8060 - Honoraria		1,000		1,000		1,000
Total 8000 - Special Expenses	145,191	398,000	117,790	311,147	22,146	309,000
Total Expense	4,185,229	3,795,097	4,650,147	3,814,382	754,192	4,146,416
	<u>-78,547</u>	<u>-168,897</u>	<u>40,904</u>	<u>-189,882</u>	<u>162,059</u>	<u>-328,916</u>



		<b>Actual</b>	<b>2015-16</b>	<b>Actual</b>	<b>2016-17</b>	<b>2017-18</b>
		<b>Jul '15 - Jun 16</b>	<b>Budget</b>	<b>Jul '16 -May'17</b>	<b>Budget</b>	<b>Interim Budget</b>
<b>Income</b>						
4000 · Membership Dues						
4001 · UofT	2,905	\$2,964,814	\$2,952,822	\$2,823,802	\$3,100,000	3,224,000
4002 · St. Michael's College	19	\$18,515	\$17,224	\$16,515	\$18,500	18,000
4003 · Victoria College	30	\$23,816	\$15,186	\$26,375	\$23,800	25,000
4004 · Trinity College	5	\$5,087	\$3,244	\$1,304	\$5,100	4,000
4005 · Retiree	441	\$25,150	\$29,529	\$21,577	\$25,000	25,000
Total 4000 · Membership Dues	3,400	\$3,037,382	\$3,018,005	\$2,889,573	\$3,172,400	3,296,000
4040 · Subsidies						
4041 · Subsidy - Office Rent		\$107,288			\$119,774	140,000
4042 · Subsidy - Telephone		\$8,220			\$10,000	10,000
Total 4040 · Subsidies		\$115,508			\$129,774	150,000
4999 · Uncategorized Income				\$542		
Total Income		\$3,152,890	\$3,018,005	\$2,890,115	\$3,302,174	3,446,000
<b>Expense</b>						
5000 · External Fees						
5011 · Dues to CAUT		\$422,729	\$421,349	\$400,373	\$436,771	447,690
5012 · Dues to OCUFA		\$411,807	\$410,523	\$394,509	\$430,373	441,132
5020 · Dues to CAUT Defence Fund		\$1,134	\$1,500	\$1,080	\$1,134	1,200
Total 5000 · External Fees		\$835,670	\$833,372	\$795,962	\$868,278	890,023
5050 · External Legal & Consulting						
5055 · Legal Salary Ben. & Pen.		\$147,747	\$225,000	\$71,666	\$125,000	300,000
5058 · Association Grievances			\$15,000	\$10,678	\$2,500	50,000
5060 · Legal Grievances		\$310,683	\$200,000	\$349,370	\$315,000	250,000
5065 · Legal Other		\$40,298	\$15,000	\$30,361	\$20,000	40,000
5070 · Consulting Salary Ben. & Pen.		\$37,418	\$20,000	\$99,398	\$25,000	100,000
5075 · Consulting Grievances			\$1,000	\$4,746	\$500	5,000
5080 · Consulting Other		-\$6,650	\$20,000	\$12,225	\$10,000	15,000
6600 · Auditor		\$9,904	\$10,000	\$10,074	\$10,000	12,000
Total 5050 · External Legal & Consulting		\$539,400	\$506,000	\$588,518	\$508,000	772,000
6000 · Administration						
6001 · Staffing						
6005 · Salaries		\$582,361	\$700,000	\$579,284	\$660,000	800,000
6006 · Group Insurance		\$62,309	\$55,000	\$79,704	\$78,000	94,545
6007 · Pension / RRSP		\$73,205	\$85,000	\$78,937	\$86,000	104,242
6008 · Casual Labour - Office		\$26,299	\$40,000	\$34,390	\$25,000	20,000
6020 · Professional Dues and Expenses		\$4,771	\$6,500	\$5,634	\$5,000	6,500
6025 · Professional Insurance		\$7,372	\$10,000	\$7,396	\$8,000	8,000
6030 · Other Benefits		\$6,781	\$8,000	\$9,449	\$7,000	11,000
6322 · IT Services		\$49,127	\$65,000	\$34,165	\$50,000	50,000
Total 6001 · Staffing		\$812,225	\$969,500	\$828,959	\$919,000	1,094,288
6100 · Office Expenses						
6102 · General		\$4,432	\$8,000	\$4,470	\$4,500	5,000
6105 · Postage		\$4,323	\$3,000	\$3,675	\$3,500	4,000
6108 · Courier		\$995	\$1,000	\$1,054	\$1,000	1,200
6110 · Stationery		\$1,831	\$3,200	\$10,217	\$5,000	5,000
6116 · Printing and Duplicating		\$2,835	\$15,000	\$5,036	\$3,000	5,000
6120 · Office Supplies		\$4,747	\$8,000	\$5,514	\$5,000	6,000
6122 · Telephone		\$14,380	\$9,720	\$15,547	\$18,000	20,000
6150 · Miscellaneous		\$5,064	\$5,000	\$9,429	\$6,000	10,000
Total 6100 · Office Expenses		\$38,607	\$52,920	\$54,942	\$46,000	56,200
6300 · Office Equipment						
6305 · Furniture and Equipment		\$2,357	\$30,000	\$36,075	\$35,000	5,000
6310 · Computer Hardware & Software		\$8,663	\$70,000	\$14,451	\$25,000	20,000
6315 · Equipment Rental and Repair		\$9,210	\$4,100	\$6,908	\$9,500	8,000
Total 6300 · Office Equipment		\$20,230	\$104,100	\$57,434	\$69,500	33,000
6400 · Advertising and Communications						
6425 · Other		\$5,175	\$2,000	\$4,556	\$6,000	6,000
Total 6400 · Advertising and Communications		\$5,175	\$2,000	\$4,556	\$6,000	6,000
6500 · Insurance						
6505 · Contents Insurance		\$1,619	\$1,800	\$1,726	\$1,747	1,800
6510 · Directors & Officers Liability		\$2,700	\$2,750	\$2,700	\$2,835	3,000
6515 · Errors and Omissions		\$4,606	\$4,650	\$4,606	\$4,606	5,000
Total 6500 · Insurance		\$8,925	\$9,200	\$9,032	\$9,188	9,800
6700 · Library		\$3,022	\$2,500	\$3,072	\$3,025	4,000
Total 6000 · Administration		\$888,184	\$1,140,220	\$957,995	\$1,052,713	1,203,288

	<b>Actual</b>	<b>2015-16</b>	<b>Actual</b>	<b>2016-17</b>	<b>2017-18</b>
	<b>Jul '15 - Jun '16</b>	<b>Budget</b>	<b>Jul '16 -May'17</b>	<b>Budget</b>	<b>Interim Budget</b>
7000 · Stipends					
Total 7000 · Stipends	\$105,928	\$105,500	\$79,349	\$105,000	105,000
7200 · Outreach & Communications	\$11,335	\$25,000	\$10,530	\$15,000	15,000
7300 · Member Services					
7305 · General Member Services	\$11,413	\$14,000	\$27,151	\$25,000	30,000
7310 · AGM	\$10,950	\$9,000	\$13,629	\$10,000	15,000
7315 · Workshops/Conf.-UTFA sponsored	\$8,733	\$4,000	\$28,039	\$7,500	15,000
7320 · Macpherson Lecture	\$31,730	\$25,000		\$7,500	15,000
Total 7300 · Member Services	\$62,826	\$52,000	\$68,819	\$50,000	75,000
7500 · Committee Expenses					
7510 · Council	\$7,677	\$7,000	\$12,548	\$10,000	12,000
7512 · President	\$1,644	\$1,250	\$3,815	\$3,000	5,000
7515 · Executive	\$10,113	\$8,000	\$13,304	\$10,000	15,000
7520 · Grievance	\$1,482	\$1,000	\$1,874	\$1,000	1,000
7525 · Salary and Benefits	\$567	\$1,000	\$1,187	\$1,000	1,000
7530 · University & External Affairs	\$240	\$1,000	\$155	\$1,000	1,000
7540 · Appointments	\$756	\$1,000	\$359	\$1,000	1,000
7545 · Equity	\$563	\$1,000	\$482	\$1,000	1,000
7550 · Teaching Stream	\$224	\$1,000	\$297	\$1,000	1,000
7560 · Librarians	\$1,769	\$1,000	\$1,361	\$1,000	1,000
7565 · Financial Advisory	\$347	\$1,000	\$87	\$1,000	1,000
7566 · Membership	\$581	\$1,000	\$803	\$1,000	1,000
7567 · Retired Members	\$941	\$1,000	\$1,409	\$1,000	1,000
7580 · Office	\$219	\$1,000	\$98	\$1,000	1,000
7570 · Inter-Campus Travel	\$1,030	\$1,000		\$1,000	1,000
Total 7500 · Committee Expenses	\$28,153	\$28,250	\$37,779	\$35,000	44,000
7700 · Office Rent	\$124,515	\$19,800	\$23,407	\$138,836	174,836
8000 · Special Expenses					
7600 · Negotiation Expenses-Non Legal	\$7,422	\$10,000	\$6,212	\$12,500	15,000
8010 · Donations	\$3,600	\$5,000	\$43,100	\$30,000	30,000
8015 · Special Projects					
8016 · Renovation - Suite 410		\$260,000	\$61,099	\$30,000	
8017 · Senior College Centre	\$24,287	\$45,000	\$31,857	\$32,000	34,000
8018 · Research Projects	\$170	\$11,200			
8019 · Other		\$10,000			
Total 8015 · Special Projects	\$24,457	\$326,200	\$92,956	\$62,000	34,000
8025 · Contingencies	\$12,203	\$10,000	\$4,500	\$15,000	
8030 · Conferences-attended by UTFA	\$20,475	\$15,000	\$31,626	\$25,000	10,000
8035 · Tuition Scholarships	\$12,740	\$60,000	\$13,100	\$20,000	30,000
8037 · Citizenship Award	\$2,000	\$2,000		\$2,000	25,000
8045 · Training	\$763	\$2,500	\$277	\$3,000	2,000
8050 · Outreach	-\$19				1,000
8055 · Special Initiatives	\$45	\$3,500	\$2,003		
8060 · Honoraria		\$1,000	\$500	\$1,000	1,000
Total 8000 · Special Expenses	\$83,686	\$435,200	\$194,274	\$170,500	148,000
Total Expense	\$2,679,697	\$3,145,342	\$2,756,633	\$2,943,327	3,427,146
Net Operating Income	\$473,193	-\$127,337	\$133,482	\$358,847	18,854
Investment Income			307,237		
Net Income - Operating plus Investment			\$440,718		

	<b>30-Jun-13</b>	<b>30-Jun-14</b>	<b>30-Jun-15</b>	<b>30-Jun-16</b>	<b>31-May-17</b>
Selected Assets					
1001 · ING	\$103,325	\$36	\$0	\$0	\$0
1007 · TD Canada Trust	\$812,209	\$1,223,675	\$1,179,062	\$1,089,761	\$547,817
1100 · Long Term Investments	\$2,584,429	\$2,908,004	\$3,046,828	\$3,029,191	\$4,136,428
Total	\$3,499,963	\$4,131,715	\$4,225,889	\$4,118,952	\$4,684,245

# University of Toronto Faculty Association

## Budget vs. Actual

July 2016 through May 2018

Draft Interim Budget 2018-2019

Item 9a

Council - June 13, 2018

						Jul'18 - Jun 19
						Budget
	Jul '16 - Jun 17	Budget	Jul '17 - May 18	Budget		Budget
Income						
4000 - Membership Dues						
4001 - UofT	2,995	3,080,717	3,100,000	2,981,651	3,400,000	3,300,000
4002 - St. Michael's College	24	17,843	18,500	21,375	21,000	22,000
4003 - Victoria College	29	26,185	23,800	24,110	25,000	26,000
4004 - Trinity College	5	5,142	5,100	1,304	5,200	5,500
4005 - Retiree	394	21,677	25,000	17,250	25,000	25,000
Total 4000 - Membership Dues	3,447	3,151,564	3,172,400	3,045,690	3,476,200	3,378,500
4040 - Subsidies						
4041 - Subsidy - Office Rent		113,925	119,774		140,000	140,000
4042 - Subsidy - Telephone		9,481	10,000		10,000	10,000
4046 - Subsidy - Other		50,000		235,000		
Total 4040 - Subsidies		173,406	129,774	235,000	150,000	150,000
Total Income		3,324,970	3,302,174	3,280,690	3,626,200	3,528,500
Expense						
5000 - External Fees						
5011 - Dues to CAUT		436,771	436,771	424,624	463,226	475,000
5012 - Dues to OCUFA		430,373	430,373	420,371	458,586	470,000
5020 - Dues to CAUT Defence Fund		1,184	1,134	1,260	1,392	1,500
Total 5000 - External Fees		868,328	868,278	846,255	923,204	946,500
5050 - External Legal & Consulting						
5055 - Legal Salary Ben. & Pen.		227,704	125,000	395,420	300,000	200,000
5058 - Association Grievances		28,134	2,500	30,778	50,000	50,000
5060 - Legal Grievances		590,683	315,000	361,663	250,000	250,000
5065 - Legal Other		40,744	20,000	16,771	40,000	40,000
5070 - Consulting Salary Ben. & Pen.		139,081	25,000	286,252	100,000	50,000
5075 - Consulting Grievances			500	1,250	5,000	5,000
5080 - Consulting Other		23,525	10,000	39,417	15,000	30,000
6600 - Auditor		10,074	10,000	10,356	12,000	12,000
Total 5050 - External Legal & Consulting		1,059,945	508,000	1,141,907	772,000	637,000
6000 - Administration						
6001 - Staffing						
6005 - Salaries		635,728	660,000	727,931	850,000	950,000
6006 - Group Insurance		88,395	78,000	90,677	94,545	110,000
6007 - Pension / RRSP		87,392	86,000	91,312	104,242	115,000
6008 - Casual Labour - Office		37,350	25,000	56,375	25,000	25,000
6020 - Professional Dues and Expenses		5,634	5,000	8,634	6,500	9,000
6025 - Professional Insurance		7,416	8,000	12,269	8,000	14,000
6030 - Other Benefits		10,982	7,000	10,590	11,000	11,000
6322 - IT Services		46,001	50,000	46,942	50,000	50,000
Total 6001 - Staffing		918,898	919,000	1,044,730	1,149,287	1,284,000
6100 - Office Expenses						
6102 - General		5,072	4,500	6,987	5,000	6,000
6105 - Postage		3,679	3,500	931	4,000	2,500
6108 - Courier		1,204	1,000	918	1,200	1,200
6110 - Stationery		8,127	5,000	8,771	5,000	8,000
6116 - Printing and Copying		6,745	3,000	7,409	5,000	8,000
6120 - Office Supplies		4,562	5,000	10,503	6,000	7,000
6122 - Telephone		17,371	18,000	15,530	20,000	20,000
6150 - Miscellaneous		11,143	6,000	17,771	10,000	12,000
Total 6100 - Office Expenses		57,903	46,000	68,820	56,200	64,700
6300 - Office Equipment						
6305 - Furniture and Equipment		5,864	35,000	19,137	35,000	45,000
6310 - Computer Hardware & Software		5,863	25,000	20,027	20,000	20,000
6315 - Equipment Rental and Repair		9,210	9,500	7,092	8,000	8,000
Total 6300 - Office Equipment		20,937	69,500	46,256	63,000	73,000
6400 - Advertising and Communications						
6425 - Other		4,647	6,000	6,778	6,000	6,000
Total 6400 - Advertising and Communications		4,647	6,000	6,778	6,000	6,000
6500 - Insurance						
6505 - Contents Insurance		1,726	1,747	1,782	1,800	1,800
6510 - Directors & Officers Liability		2,700	2,835	2,700	3,000	3,000
6515 - Errors and Omissions		4,606	4,606	4,606	4,606	4,606
Total 6500 - Insurance		9,032	9,188	9,088	9,406	9,406
6700 - Library		4,893	3,025	2,788	4,000	4,000
Total 6000 - Administration		1,016,310	1,052,713	1,178,460	1,287,893	1,441,106

# University of Toronto Faculty Association

## Budget vs. Actual

July 2016 through May 2018

Draft Interim Budget 2018-2019

Item 9a

Council - June 13, 2018

	Jul '16 - Jun 17	Budget	Jul '17 - May 18	Budget	Jul'18 - Jun 19 Budget
7000 - Stipends					
7005 - Council Speaker	5,000	5,000	3,750	5,000	5,000
7010 - President	20,000	20,000	15,000	20,000	20,000
7015 - V-P Grievances	10,000	10,000	7,500	10,000	10,000
7020 - V-P Salary, Benefits, Pensions	10,000	10,000	7,500	10,000	10,000
7022 - V-P Univ. & External Affairs	7,500	7,500	3,750	7,500	7,500
7025 - Chair - Appointments	5,000	5,000	3,750	5,000	5,000
7030 - Chair - Equity	5,000	5,000	3,750	5,000	5,000
7035 - Chair - Teaching Stream	5,000	5,000	3,750	5,000	5,000
7040 - Chair - Librarians	5,000	5,000	3,750	5,000	5,000
7042 - Chair - Membership	5,000	5,000	3,750	5,000	5,000
7043 - Chair - Retired Members	5,000	5,000	3,750	5,000	5,000
7045 - Treasurer	10,000	10,000	7,500	10,000	10,000
7055 - Members-at-Large	7,500	7,500	5,625	7,500	7,500
7095 - Employer Expenses	5,526	5,000	4,423	5,000	5,000
Total 7000 - Stipends	105,526	105,000	77,548	105,000	105,000
7200 - Outreach & Communications	17,361	15,000	11,996	15,000	15,000
7300 - Member Services					
7305 - General Member Services	27,513	25,000	29,163	30,000	30,000
7310 - AGM	16,394	10,000	11,285	15,000	15,000
7315 - Workshops/Conf.-UTFA sponsored	29,180	7,500	9,995	15,000	15,000
7320 - Macpherson Lecture		7,500		15,000	15,000
Total 7300 - Member Services	73,087	50,000	50,443	75,000	75,000
7500 - Committee Expenses					
7510 - Council	13,869	10,000	12,643	12,000	14,000
7512 - President	4,736	3,000	4,516	5,000	5,000
7515 - Executive	14,381	10,000	11,789	15,000	15,000
7520 - Grievance	1,875	1,000	605	1,000	1,000
7525 - Salary and Benefits	1,225	1,000	69	1,000	1,000
7530 - University & External Affairs	155	1,000	68	1,000	1,000
7540 - Appointments	376	1,000	82	1,000	1,000
7545 - Equity	705	1,000		1,000	1,000
7550 - Teaching Stream	297	1,000	339	1,000	1,000
7560 - Librarians	1,412	1,000	1,292	1,000	1,000
7565 - Financial Advisory	87	1,000	182	1,000	1,000
7566 - Membership	803	1,000	414	1,000	1,000
7567 - Retired Members	1,409	1,000	1,613	1,000	1,000
7568 - Office	98	1,000		1,000	1,000
7570 - Inter-Campus Travel	554	1,000		1,000	1,000
Total 7500 - Committee Expenses	41,982	35,000	33,612	44,000	46,000
7700 - Office Rent	139,267	138,836		175,000	240,000
8000 - Special Expenses					
7600 - Negotiation Expenses-Non Legal	11,779	12,500	28,904	15,000	25,000
8010 - Donations	43,100	30,000	2,500	30,000	30,000
8015 - Special Projects					
8016 - Renovation - Suite 410		30,000	653		
8016a - Renovation - Suite 408			17,850	250,000	250,000
8016b - Renovation - Suite 418					100,000
8017 - Senior College Centre	31,857	32,000	33,278	34,000	8,500
Total 8015 - Special Projects	31,857	62,000	51,781	284,000	358,500
8025 - Contingencies	4,500	15,000	13,198	10,000	10,000
8030 - Conferences-attended by UTFA	32,598	25,000	22,189	30,000	30,000
8035 - Tuition Scholarships	13,100	20,000	21,447	25,000	25,000
8037 - Citizenship Award		2,000		2,000	2,000
8045 - Training	994	3,000	1,774	1,000	1,000
8055 - Special Initiatives	2,003				
8060 - Honoraria	500	1,000		1,000	1,000
Total 8000 - Special Expenses	140,431	170,500	141,793	398,000	482,500
Total Expense	3,462,237	2,943,327	3,482,014	3,795,097	3,988,106
Net Operating Income	(137,267)	358,847	(201,324)	(168,897)	(459,606)
Investment Gains			210,396		
Net Income - Operating plus Investment	149,528		9,072		

	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	31-May-18
Selected Assets					
1007 - TD Canada Trust	\$1,223,675	\$1,179,062	\$1,089,761	\$336,262	\$449,885
1100 - Long Term Investments	\$2,908,004	\$3,046,828	\$3,029,191	\$4,115,986	\$4,026,381
Total	\$4,131,680	\$4,225,889	\$4,118,952	\$4,452,248	\$4,476,266

# University of Toronto Faculty Association

Item 7a  
Council - June 10, 2020

## Draft Interim Budget July 1, 2020 to June 30, 2021

	Jul '18 - Jun 19		Jul '19 - Apr 20		Jul '20 - Jun 21
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
<b>4000 · Membership Dues</b>					
4001 · UofT	3,414,140	3,400,000	3,022,271	3,600,000	3,725,000
4002 · St. Michael's College	20,614	24,000	15,223	21,000	23,000
4003 · Victoria College	23,465	25,000	19,225	24,000	26,000
4004 · Trinity College	4,367	5,500	6,683	5,500	6,050
4005 · Retiree	17,956	20,000	11,524	17,000	16,500
<b>Total 4000 · Membership Dues</b>	<b>3,480,542</b>	<b>3,474,500</b>	<b>3,074,926</b>	<b>3,667,500</b>	<b>3,796,550</b>
<b>4040 · Subsidies</b>					
4041 · Subsidy - Office Rent	155,876	140,000	168,000	140,000	170,433
4042 · Subsidy - Telephone	10,359	10,000		10,000	7,500
4046 · Subsidy - UPP	1,060,378		89,462		
<b>Total 4040 · Subsidies</b>	<b>1,226,613</b>	<b>150,000</b>	<b>257,462</b>	<b>150,000</b>	<b>177,933</b>
4999 · Uncategorized Income			5,699		0
<b>Total Income</b>	<b>4,707,155</b>	<b>3,624,500</b>	<b>3,338,087</b>	<b>3,817,500</b>	<b>3,974,483</b>
<b>Expense</b>					
<b>5000 · External Fees</b>					
5011 · Dues to CAUT	477,251	475,501	417,937	501,515	511,997
5012 · Dues to OCUFA	478,128	478,128	430,388	516,458	516,458
5020 · Dues to CAUT Defence Fund	1,584	1,500	1,304	1,600	1,600
<b>Total 5000 · External Fees</b>	<b>956,963</b>	<b>955,129</b>	<b>849,629</b>	<b>1,019,573</b>	<b>1,030,055</b>
<b>5050 · External Legal &amp; Consulting</b>					
5055 · Legal Salary Ben. & Pen.	532,298	200,000	42,591	200,000	200,000
5057 · Legal UPP			5,339		10,000
5058 · Association Grievances	192,342	50,000	118,895	125,000	200,000
5060 · Legal Grievances	284,401	250,000	168,807	250,000	300,000
5065 · Legal Other	27,127	40,000	32,594	40,000	40,000
5070 · Consulting Salary Ben. & Pen.	699,431	50,000	23,269	75,000	50,000
5071 · Consulting UPP					
5075 · Consulting Grievances	16,227	5,000	70,738	40,000	50,000
5080 · Consulting Other	101,138	30,000	109,814	50,000	50,000
6600 · Auditor	10,526	12,000	10,831	11,000	11,000
<b>Total 5050 · External Legal &amp; Consulting</b>	<b>1,863,490</b>	<b>637,000</b>	<b>582,878</b>	<b>791,000</b>	<b>911,000</b>
<b>6000 · Administration</b>					
<b>6001 · Staffing</b>					
6005 · Salaries	770,412	950,000	658,796	950,000	900,000
6006 · Group Insurance	88,067	110,000	70,738	125,000	126,000
6007 · Pension / RRSP	91,123	115,000	76,500	125,000	90,000
6008 · Casual Labour - Office	91,811	25,000	43,456	50,000	20,000
6009 · Casual Labour - Legal			28,905		84,000
6020 · Professional Dues and Expenses	8,669	9,000	8,171	9,000	9,000
6025 · Professional Insurance	10,735	14,000	11,123	12,000	12,000
6030 · Other Benefits	11,706	11,000	4,605	11,000	11,000
6322 · IT Services	56,456	50,000	44,616	55,000	63,000
<b>Total 6001 · Staffing</b>	<b>1,128,979</b>	<b>1,284,000</b>	<b>946,910</b>	<b>1,337,000</b>	<b>1,315,000</b>
<b>6100 · Office Expenses</b>					
6102 · General	7,225	6,000	5,304	6,000	6,000
6105 · Postage	1,767	2,500	1,175	2,500	2,000
6108 · Courier	1,740	1,200	923	1,200	1,200
6110 · Stationery	1,382	8,000	994	8,000	4,000
6116 · Printing and Copying	11,652	8,000	7,131	8,000	8,000

# University of Toronto Faculty Association

Item 7a  
Council - June 10, 2020

## Draft Interim Budget July 1, 2020 to June 30, 2021

	Jul '18 - Jun 19		Jul '19 - Apr 20		Jul '20 - Jun 21
	Actual	Budget	Actual	Budget	Budget
6120 · Office Supplies	6,734	7,000	5,957	7,000	7,000
6122 · Telephone	17,785	20,000	13,486	20,000	15,000
6150 · Miscellaneous	13,169	12,000	12,550	12,000	12,000
<b>Total 6100 · Office Expenses</b>	<b>61,454</b>	<b>64,700</b>	<b>47,520</b>	<b>64,700</b>	<b>55,200</b>
6300 · Office Equipment					
6305 · Furniture and Equipment	2,626	45,000	10,772	45,000	45,000
6310 · Computer Hardware & Software	9,611	20,000	52,831	20,000	20,000
6315 · Equipment Rental and Repair	10,357	8,000	5,916	8,000	9,250
<b>Total 6300 · Office Equipment</b>	<b>22,594</b>	<b>73,000</b>	<b>69,519</b>	<b>73,000</b>	<b>74,250</b>
6400 · Advertising and Communications					
6405 · Newsletters and Bulletins	2,136				
6425 · Other	11,256	6,000	616	6,000	6,000
<b>Total 6400 · Advertising and Communications</b>	<b>13,392</b>	<b>6,000</b>	<b>616</b>	<b>6,000</b>	<b>6,000</b>
6500 · Insurance					
6505 · Contents Insurance	1,832	1,800	2,042	2,050	2,050
6510 · Directors & Officers Liability	2,700	3,000	2,700	3,000	3,000
6515 · Errors and Omissions	4,716	4,606	5,240	4,982	5,300
<b>Total 6500 · Insurance</b>	<b>9,248</b>	<b>9,406</b>	<b>9,982</b>	<b>10,032</b>	<b>10,350</b>
6700 · Library	4,771	4,000	3,312	4,000	4,000
<b>Total 6000 · Administration</b>	<b>1,240,438</b>	<b>1,441,106</b>	<b>1,077,859</b>	<b>1,494,732</b>	<b>1,464,800</b>
7000 · Stipends - Exec					
7005 · Council Speaker	5,039	5,000	3,500	5,000	5,000
7010 · President	20,000	20,000	15,000	20,000	20,000
7015 · V-P Grievances	10,000	10,000	7,500	10,000	10,000
7020 · V-P Salary, Benefits, Pensions	10,000	10,000	7,500	10,000	10,000
7022 · V-P Univ. & External Affairs	7,500	7,500	5,625	7,500	7,500
7025 · Chair - Appointments	5,000	5,000	2,500	5,000	5,000
7030 · Chair - Equity	5,000	5,000	3,750	5,000	5,000
7035 · Chair - Teaching Stream	5,000	5,000	3,750	5,000	5,000
7040 · Chair - Librarians	5,000	5,000	3,750	5,000	5,000
7042 · Chair - Membership	5,000	5,000	3,750	5,000	5,000
7043 · Chair - Retired Members	5,000	5,000	3,750	5,000	5,000
7045 · Treasurer	10,000	10,000	7,500	10,000	10,000
7055 · Members-at-Large	6,875	7,500	5,625	7,500	7,500
7095 · Employer Expenses	5,665	5,000	4,158	5,000	5,000
<b>Total 7000 · Stipends - Exec</b>	<b>105,079</b>	<b>105,000</b>	<b>77,658</b>	<b>105,000</b>	<b>105,000</b>
7100 · Stipends - UPP					
7101 · Sponsor Board Rep			7,500	10,000	10,000
7102 · Pension Cttee - voting			15,000	25,000	25,000
7103 · Pension Cttee - non-voting			6,750	9,000	9,000
7109 · Employer Expenses			1,403	2,660	2,660
<b>Total 7100 · Stipends - UPP</b>			<b>30,653</b>	<b>46,660</b>	<b>46,660</b>
7110 · Stipends - Other					
7111 · Stipends - Other			3,750	5,000	5,000
7119 · Employer Expenses			191	450	255
<b>Total 7110 · Stipends - Other</b>			<b>3,941</b>	<b>5,450</b>	<b>5,255</b>
7200 · Outreach & Communications	10,514	15,000	10,376	15,000	15,000
7300 · Member Services					
7305 · General Member Services	25,905	30,000	33,022	30,000	0
7310 · AGM	12,409	15,000	2,651	15,000	7,500
7315 · Workshops/Conf.-UTFA sponsored	23,712	15,000	8,422	15,000	7,500

# University of Toronto Faculty Association

Item 7a  
Council - June 10, 2020

## Draft Interim Budget July 1, 2020 to June 30, 2021

	Jul '18 - Jun 19		Jul '19 - Apr 20		Jul '20 - Jun 21
	Actual	Budget	Actual	Budget	Budget
7320 · Macpherson Lecture	17,938	15,000		15,000	0
<b>Total 7300 · Member Services</b>	<b>79,964</b>	<b>75,000</b>	<b>44,095</b>	<b>75,000</b>	<b>15,000</b>
<b>7500 · Committee Expenses</b>					
7510 · Council	11,578	14,000	7,442	14,000	7,000
7512 · President	2,182	5,000	1,794	5,000	2,500
7515 · Executive	11,792	10,000	7,916	10,000	5,000
7520 · Grievance		500	143	500	250
7525 · Salary and Benefits		500	165	500	250
7530 · University & External Affairs	103	500		500	250
7540 · Appointments	72	500	150	500	250
7545 · Equity	150	500		500	250
7550 · Teaching Stream		500	165	500	250
7560 · Librarians	397	500	79	500	250
7565 · Financial Advisory		500	9	500	250
7566 · Membership		500	171	500	250
7567 · Retired Members	650	500	1,576	500	1,200
7568 · Office Staff Relations		500	201	500	250
7570 · Inter-Campus Travel	1,157	500		500	500
<b>Total 7500 · Committee Expenses</b>	<b>28,081</b>	<b>35,000</b>	<b>19,811</b>	<b>35,000</b>	<b>18,700</b>
<b>7700 · Office Rent</b>	<b>259,636</b>	<b>240,000</b>	<b>279,000</b>	<b>250,000</b>	<b>283,883</b>
<b>8000 · Special Expenses</b>					
7600 · Negotiation Expenses-Non Legal	9,087	25,000	2,913	25,000	12,500
8010 · Donations	203	10,000		10,000	10,000
<b>8015 · Special Projects</b>					
8016 · Renovation - Suite 410	1,746		2,298		
8016a · Renovation - Suite 408		175,000	24,633	175,000	175,000
8016b · Renovation - Suite 418	2,373	25,000	3,447	25,000	25,000
8016c · Renovation - Suite 419			17,440		25,000
8017 · Senior College Centre	7,147	7,147			
<b>Total 8015 · Special Projects</b>	<b>11,266</b>	<b>207,147</b>	<b>47,818</b>	<b>200,000</b>	<b>225,000</b>
8025 · Contingencies	6,250	10,000	7,000	10,000	10,000
8030 · Conferences-attended by UTFA	58,145	30,000	48,504	35,000	40,000
8035 · Tuition Scholarships	16,792	25,000	18,197	25,000	25,000
8037 · Citizenship Award		2,000		2,000	2,000
8045 · Training	16,047	1,000	12,781	1,000	1,000
8060 · Honoraria		1,000	1,750	1,000	1,000
<b>Total 8000 · Special Expenses</b>	<b>117,790</b>	<b>311,147</b>	<b>138,963</b>	<b>309,000</b>	<b>326,500</b>
<b>Total Expense</b>	<b>4,661,955</b>	<b>3,814,382</b>	<b>3,114,863</b>	<b>4,146,415</b>	<b>4,221,853</b>
<b>Net Operating Income</b>	<b>45,200</b>	<b>-189,882</b>	<b>223,224</b>	<b>-328,915</b>	<b>-247,370</b>