

**UTFA Income Statement**  
**Actual vs. Budget 2015-2016 // YTD Jun 2017 vs Budget 2016-2017**  
**YTD Sep 2017 vs Final Budget 2017-2018**

		<u>Actual</u>	<u>2015-16</u>	<u>Actual</u>	<u>2016-17</u>	<u>Actual</u>	<u>2017-18</u>
		<u>Jul '15 - Jun '16</u>	<u>Budget</u>	<u>Jul '16 - Jun '17</u>	<u>Budget</u>	<u>Jul - Sep 17</u>	<u>Final Budget</u>
<b>Income</b>							
4000 · Membership Dues							
4001 · UofT	2,958	\$2,964,814	\$2,952,822	\$3,080,717	\$3,100,000	\$828,740	\$3,400,000
4002 · St. Michael's College	24	\$18,515	\$17,224	\$16,515	\$18,500	\$6,500	\$21,000
4003 · Victoria College	30	\$23,816	\$15,186	\$25,071	\$23,800	\$6,253	\$25,000
4004 · Trinity College	5	\$5,087	\$3,244	\$2,608	\$5,100	\$3,855	\$5,200
4005 · Retiree	443	\$25,150	\$29,529	\$21,577	\$25,000	\$450	\$25,000
Total 4000 · Membership Dues	3,460	\$3,037,382	\$3,018,005	\$3,146,488	\$3,172,400	\$845,798	\$3,476,200
4040 · Subsidies							
4041 · Subsidy - Office Rent		\$107,288			\$119,774		\$140,000
4042 · Subsidy - Telephone		\$8,220		\$9,481	\$10,000		\$10,000
Total 4040 · Subsidies		\$115,508		\$9,481	\$129,774		\$150,000
4999 · Uncategorized Income				\$542			
Total Income		\$3,152,890	\$3,018,005	\$3,156,511	\$3,302,174	\$845,798	\$3,626,200
<b>Expense</b>							
5000 · External Fees							
5011 · Dues to CAUT		\$422,729	\$421,349	\$436,771	\$436,771	\$109,193	\$463,226
5012 · Dues to OCUFA		\$411,807	\$410,523	\$430,373	\$430,373	\$107,593	\$458,586
5020 · Dues to CAUT Defence Fund		\$1,134	\$1,500	\$1,184	\$1,134	\$314	\$1,392
Total 5000 · External Fees		\$835,670	\$833,372	\$868,328	\$868,278	\$217,100	\$923,204
5050 · External Legal & Consulting							
5055 · Legal Salary Ben. & Pen.		\$147,747	\$225,000	\$74,915	\$125,000		\$300,000
5058 · Association Grievances			\$15,000	\$10,678	\$2,500		\$50,000
5060 · Legal Grievances		\$310,683	\$200,000	\$753,889	\$315,000	\$66,713	\$250,000
5065 · Legal Other		\$40,298	\$15,000	\$34,022	\$20,000		\$40,000
5070 · Consulting Salary Ben. & Pen.		\$37,418	\$20,000	\$92,830	\$25,000	\$6,102	\$100,000
5075 · Consulting Grievances			\$1,000	\$6,271	\$500		\$5,000
5080 · Consulting Other		-\$6,650	\$20,000	\$23,525	\$10,000	\$4,125	\$15,000
6600 · Auditor		\$9,904	\$10,000	\$10,074	\$10,000		\$12,000
Total 5050 · External Legal & Consulting		\$539,400	\$506,000	\$1,006,204	\$508,000	\$76,940	\$772,000
6000 · Administration							
6001 · Staffing							
6005 · Salaries		\$582,361	\$700,000	\$635,728	\$660,000	\$209,406	\$850,000
6006 · Group Insurance		\$62,309	\$55,000	\$88,395	\$78,000	\$26,072	\$94,545
6007 · Pension / RRSP		\$73,205	\$85,000	\$87,392	\$86,000	\$25,426	\$104,242
6008 · Casual Labour - Office		\$26,299	\$40,000	\$37,105	\$25,000	\$6,403	\$25,000
6020 · Professional Dues and Expenses		\$4,771	\$6,500	\$5,634	\$5,000		\$6,500
6025 · Professional Insurance		\$7,372	\$10,000	\$7,416	\$8,000	\$1,440	\$8,000
6030 · Other Benefits		\$6,781	\$8,000	\$11,700	\$7,000	\$237	\$11,000
6322 · IT Services		\$49,127	\$65,000	\$46,024	\$50,000	\$9,980	\$50,000
Total 6001 · Staffing		\$812,225	\$969,500	\$919,394	\$919,000	\$278,964	\$1,149,288
6100 · Office Expenses							
6102 · General		\$4,432	\$8,000	\$4,879	\$4,500	\$1,196	\$5,000
6105 · Postage		\$4,323	\$3,000	\$3,679	\$3,500	\$1	\$4,000
6108 · Courier		\$995	\$1,000	\$1,204	\$1,000	\$102	\$1,200
6110 · Stationery		\$1,831	\$3,200	\$10,217	\$5,000		\$5,000
6116 · Printing and Duplicating		\$2,835	\$15,000	\$7,075	\$3,000	\$197	\$5,000
6120 · Office Supplies		\$4,747	\$8,000	\$5,560	\$5,000	\$1,057	\$6,000
6122 · Telephone		\$14,380	\$9,720	\$17,348	\$18,000	\$4,636	\$20,000
6150 · Miscellaneous		\$5,064	\$5,000	\$10,347	\$6,000	\$6,528	\$10,000
Total 6100 · Office Expenses		\$38,607	\$52,920	\$60,309	\$46,000	\$13,717	\$56,200
6300 · Office Equipment							
6305 · Furniture and Equipment		\$2,357	\$30,000	\$36,386	\$35,000	\$14,394	\$35,000
6310 · Computer Hardware & Software		\$8,663	\$70,000	\$14,988	\$25,000	\$4,543	\$20,000
6315 · Equipment Rental and Repair		\$9,210	\$4,100	\$9,210	\$9,500	\$2,303	\$8,000
Total 6300 · Office Equipment		\$20,230	\$104,100	\$60,584	\$69,500	\$21,240	\$63,000
6400 · Advertising and Communications							
6425 · Other		\$5,175	\$2,000	\$4,647	\$6,000	\$1,752	\$6,000
Total 6400 · Advertising and Communications		\$5,175	\$2,000	\$4,647	\$6,000	\$1,752	\$6,000
6500 · Insurance							
6505 · Contents Insurance		\$1,619	\$1,800	\$1,726	\$1,747		\$1,800
6510 · Directors & Officers Liability		\$2,700	\$2,750	\$2,700	\$2,835		\$3,000
6515 · Errors and Omissions		\$4,606	\$4,650	\$4,606	\$4,606	\$4,606	\$4,606
Total 6500 · Insurance		\$8,925	\$9,200	\$9,032	\$9,188	\$4,606	\$9,406
6700 · Library		\$3,022	\$2,500	\$3,566	\$3,025	\$494	\$4,000
Total 6000 · Administration		\$888,184	\$1,140,220	\$1,057,532	\$1,052,713	\$320,773	\$1,287,894

**UTFA Income Statement**  
**Actual vs. Budget 2015-2016 // YTD Jun 2017 vs Budget 2016-2017**  
**YTD Sep 2017 vs Final Budget 2017-2018**

	<b>Actual</b>	<b>2015-16</b>	<b>Actual</b>	<b>2016-17</b>	<b>Actual</b>	<b>2017-18</b>
	<b>Jul '15 - Jun '16</b>	<b>Budget</b>	<b>Jul '16 - Jun '17</b>	<b>Budget</b>	<b>Jul - Sep 17</b>	<b>Final Budget</b>
7000 · Stipends						
Total 7000 · Stipends	\$105,928	\$105,500	\$105,526	\$105,000	\$26,664	\$105,000
7200 · Outreach & Communications	\$11,335	\$25,000	\$16,968	\$15,000	\$2,571	\$15,000
7300 · Member Services						
7305 · General Member Services	\$11,413	\$14,000	\$27,617	\$25,000	\$1,806	\$30,000
7310 · AGM	\$10,950	\$9,000	\$14,304	\$10,000		\$15,000
7315 · Workshops/Conf.-UTFA sponsored	\$8,733	\$4,000	\$29,469	\$7,500		\$15,000
7320 · Macpherson Lecture	\$31,730	\$25,000		\$7,500		\$15,000
Total 7300 · Member Services	\$62,826	\$52,000	\$71,390	\$50,000	\$1,806	\$75,000
7500 · Committee Expenses						
7510 · Council	\$7,677	\$7,000	\$13,869	\$10,000	\$296	\$12,000
7512 · President	\$1,644	\$1,250	\$4,736	\$3,000	\$825	\$5,000
7515 · Executive	\$10,113	\$8,000	\$14,381	\$10,000	\$1,535	\$15,000
7520 · Grievance	\$1,482	\$1,000	\$1,875	\$1,000	\$157	\$1,000
7525 · Salary and Benefits	\$567	\$1,000	\$1,225	\$1,000		\$1,000
7530 · University & External Affairs	\$240	\$1,000	\$155	\$1,000		\$1,000
7540 · Appointments	\$756	\$1,000	\$376	\$1,000		\$1,000
7545 · Equity	\$563	\$1,000	\$705	\$1,000		\$1,000
7550 · Teaching Stream	\$224	\$1,000	\$297	\$1,000		\$1,000
7560 · Librarians	\$1,769	\$1,000	\$1,412	\$1,000	\$201	\$1,000
7565 · Financial Advisory	\$347	\$1,000	\$87	\$1,000		\$1,000
7566 · Membership	\$581	\$1,000	\$803	\$1,000		\$1,000
7567 · Retired Members	\$941	\$1,000	\$1,409	\$1,000	\$560	\$1,000
7580 · Office	\$219	\$1,000	\$98	\$1,000		\$1,000
7570 · Inter-Campus Travel	\$1,030	\$1,000	\$554	\$1,000		\$1,000
Total 7500 · Committee Expenses	\$28,153	\$28,250	\$41,982	\$35,000	\$3,574	\$44,000
7700 · Office Rent	\$124,515	\$19,800	\$23,407	\$138,836		\$175,000
8000 · Special Expenses						
7600 · Negotiation Expenses-Non Legal	\$7,422	\$10,000	\$11,779	\$12,500	\$2,184	\$15,000
8010 · Donations	\$3,600	\$5,000	\$43,100	\$30,000		\$30,000
8015 · Special Projects						
8016 · Renovation - Suite 410		\$260,000	\$61,099	\$30,000		
8016a · Renovation - Suite 408						\$250,000
8017 · Senior College Centre	\$24,287	\$45,000	\$31,857	\$32,000		\$34,000
8018 · Research Projects	\$170	\$11,200				
8019 · Other		\$10,000				
Total 8015 · Special Projects	\$24,457	\$326,200	\$92,956	\$62,000	\$0	\$284,000
8025 · Contingencies	\$12,203	\$10,000	\$4,500	\$15,000		
8030 · Conferences-attended by UTFA	\$20,475	\$15,000	\$32,598	\$25,000	\$5,212	\$10,000
8035 · Tuition Scholarships	\$12,740	\$60,000	\$13,100	\$20,000		\$30,000
8037 · Citizenship Award	\$2,000	\$2,000		\$2,000		\$25,000
8045 · Training	\$763	\$2,500	\$277	\$3,000		\$2,000
8050 · Outreach	-\$19					\$1,000
8055 · Special Initiatives	\$45	\$3,500	\$2,003			
8060 · Honoraria		\$1,000	\$500	\$1,000		\$1,000
Total 8000 · Special Expenses	\$83,686	\$435,200	\$200,813	\$170,500	\$7,396	\$398,000
Total Expense	\$2,679,697	\$3,145,342	\$3,392,150	\$2,943,327	\$656,824	\$3,795,098
Net Operating Income	<b>\$473,193</b>	<b>-\$127,337</b>	<b>-\$235,639</b>	<b>\$358,847</b>	<b>\$188,974</b>	<b>-\$168,898</b>
Investment Income			\$286,795			
Net Income - Operating plus Investment			<b>\$51,156</b>			

	<b>30-Jun-13</b>	<b>30-Jun-14</b>	<b>30-Jun-15</b>	<b>30-Jun-16</b>	<b>30-Jun-17</b>	<b>30-Sep-17</b>
Selected Assets						
1001 · ING	\$103,325	\$36	\$0	\$0	\$0	\$0
1007 · TD Canada Trust	\$812,209	\$1,223,675	\$1,179,062	\$1,089,761	\$333,611	\$179,967
1100 · Long Term Investments	\$2,584,429	\$2,908,004	\$3,046,828	\$3,029,191	\$4,115,986	\$4,179,473
Total	<b>\$3,499,963</b>	<b>\$4,131,715</b>	<b>\$4,225,889</b>	<b>\$4,118,952</b>	<b>\$4,449,597</b>	<b>\$4,359,440</b>