

University of Toronto Faculty Association
Budget vs. Actual
July 2019 through September 2020
Draft Budget 2020-2021

	Jul '19 - Jun 20		Jul '20 - Jun 21
	Actual	Budget	Draft budget
Income			
4000 · Membership Dues			
Total 4000 · Membership Dues	3,695,070	3,667,500	3,796,550
4040 · Subsidies			
Total 4040 · Subsidies	167,961	150,000	177,933
4999 · Uncategorized Income	22,286.86		0
Total Income	3,885,318	3,817,500	3,974,483
Expense			
5000 · External Fees			
Total 5000 · External Fees	1,019,548	1,019,573	1,030,055
5050 · External Legal & Consulting			
Total 5050 · External Legal & Consulting	1,140,389	791,000	911,000
6000 · Administration			
Total 6000 · Administration	1,364,184	1,494,732	1,464,800
7000 · Stipends - Exec, UPP Other			
Total Stipends - Exec, UPP, Other	150,032	157,110	156,915
7200 · Outreach & Communications	10,376	15,000	15,000
7300 · Member Services			
Total 7300 · Member Services	45,236	75,000	15,000
7500 · Committee Expenses			
Total 7500 · Committee Expenses	20,939	35,000	18,700
7700 · Office Rent	268,217	250,000	283,883
8000 · Special Expenses			
Total 8000 · Special Expenses	186,292	309,000	326,500
Total Expense	4,205,213	4,146,415	4,221,853
Net Operating Income	-319,895	-328,915	-247,370