Inflation & Unemployment – Discussions

EC 103–003

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Motivation

New round of discussions

For a new round of discussions, a different **country** will be assigned to 5 groups:

- Chile;

- Greece;

- South Korea;

- Egypt;

- Haiti.

New round of discussions

A `.csv` file with data for each country can be found on `theSpring`.

- Check out the `Data files` folder.

Each data set has the *same* variables:

- `period`: 1991—2021;
    - `country`: name of the country;
    - `inf_rate`: % change in the Consumer Price Index, measured by the International Monetary Fund (IMF);
    - `unemp_rate`: % of the labor force unemployed, measured by the International Labor Organization (ILO);

New round of discussions

- Explore the data sets as you wish.

Each group **must** do *at least* two things:

1. Give a general **overview** of the country's economy.

   - Main economic activities, GDP *per capita*, other economic/demographic information you see relevant;

2. Present the country's unemployment and inflation scenarios over time, giving specific **reasons** for their respective trends.

- You may analyze the total period, and then focus on specific *time windows*, depending on the context of each country.

New round of discussions

- Logistics:

  - 03/24 (next *Friday* lecture);

  - Time: 10—15 mins per group;

  - **No reading**! Have small notes with you;

  - Email me a brief presentation (slides/PDF) `until 03/23 5:00 PM`, so you can use the projector.[*]

  - This activity is the first problem in **Problem Set 2**, and is worth **20** points.

[*]If your group submits the presentation late, there will be point deductions.

New round of discussions

Helpful resources:

- `CIA's The World Factbook`;

- `Our World in Data`

- Consult the country's *Central Bank* pages.