Inflation & Unemployment – Discussions

EC 103–004

Prof. Santetti
Spring 2024

Motivation

New round of discussions

For a new round of discussions, a different **country** will be assigned to 5 groups:

- Colombia;

- Spain;

- Japan;

- Democratic Republic of Congo;

- Australia.

New round of discussions

Links from `Our World in Data`:

- `Unemployment rate map`;

- `Inflation rate map`.

New round of discussions

- Explore the data as you wish.

Each group **must** do *at least* two things:

1. Give a general **overview** of the country's economy.

   - Main economic activities, GDP *per capita*, other economic/demographic information you see relevant;

2. Present the country's unemployment and inflation scenarios over time, giving specific **reasons** for their respective trends.

- You may analyze the total period, and then focus on specific *time windows*, depending on the context of each country.

New round of discussions

- Logistics:

  - 03/27 (next *Wednesday* lecture);

  - Time: 10—15 mins per group;

  - **No reading**! Have small notes with you;

  - Email me a brief presentation (slides/PDF) `until 03/26 5:00 PM`, so you can use the projector;[*]

  - This activity is the first problem in **Mini-test 3**, and is worth **20** points.

[*]If your group submits the presentation late, there will be point deductions.

New round of discussions

Helpful resources:

- `CIA's The World Factbook`;

- `Our World in Data`;

- Consult the country's *Central Bank* pages.