(Un)employment & reality

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Wrapping up

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In a **dynamic** economy, some unemployment is *normal*.

- Future *expectations* are not perfect, and there will always be a *disconnect* between available *jobs*, *information* and the *supply* of workers.

Among the main types of unemployment, the most *serious* type is **involuntary**.

- It *signals* that the economy is unable to adequately *provision* for all of its members.

Looking at reality

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U.S. Added 151,000 Jobs Last Month (*WSJ*)

What Do Mass Federal Layoffs Mean for the Labor Market? (*WSJ*)

Looking at reality

U.S. Economy Finished the Year on Strong Note, but Faces Hurdles (*NYT*)

Can Low Unemployment Last Under Trump? (*NYT*)

Eurozone Labor Market Stays Resilient Despite Weak Economy (*WSJ*)

Next time: Inflation 👻