EC 361–001

R Practice 8

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INSTRUCTIONS: `R Practices` have the purpose of making students comfortable with the basics of **R** and **R**Studio for empirical macroeconomic analysis.

In this practice, you will exercise fixing improper variable classes when RStudio is unable to fully interpret your data sets.
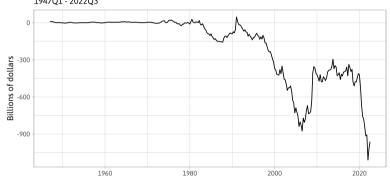
Have fun!

Problem 1

The file `current_account_balance.csv` is available for download on `theSpring`, and it brings data on the U.S. Balance of Payments' *current account*, which includes, among other variables, the *trade balance* (*Exports - Imports*) observed in the country over the post-war period.

You will notice that, when importing this data set into RStudio, at least one of its columns will not have the proper class. Based on this topic's video lecture, fix this problems to create the plot below.

OBS: Do not forget to include proper labels.

U.S. Balance on current account
1947Q1 - 2022Q3

Source: U.S. Bureau of Economic Analysis.