



Republic of the Philippines
PROVINCE OF PANGASINAN
MUNICIPALITY OF BURGOS

**STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND**

As of March 31, 2020

SEF

Page 1

ASSETS

Current Assets

Cash and Cash Equivalent	2,030,462.58
Loans and Receivables Accounts	7,600,604.27
Inventories	359,525.00
Prepayments and Deferred Charges	731.36
Total Current Assets	<u>9,991,323.21</u>

Non-Current Assets

Property, Plant and Equipment	2,047,764.84
Total non-Current Assets	<u>2,047,764.84</u>

TOTAL ASSETS

12,039,088.05

LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities	8,419.70
Inter-Agency Payables	341,244.55
Intra-Agency Payables	2,238.81
Total Current Liabilities	<u>351,903.06</u>

Non-Current Liabilities

Deferred Credits/Unearned Income	7,612,327.30
Total Non-Current Liabilities	<u>7,612,327.30</u>

Total Liabilities

7,964,230.36

NET ASSETS/EQUITY

Equity

Beg. Balance	3,033,658.44
Surplus/(Deficit) for the Period	1,041,199.25
Total Net Assets	<u>4,074,857.69</u>

TOTAL NET ASSETS/EQUITY

12,039,088.05

PREPARED BY:

CERTIFIED CORRECT:

PRUDENCIO D. ABELLA, JR.
Administrative Officer V

WINNIE BUAY BONGAR, CPA
Municipal Accountant