



Republic of the Philippines
PROVINCE OF PANGASINAN
MUNICIPALITY OF BURGOS

**STATEMENT OF FINANCIAL POSITION
GENERAL FUND**

As of March 31, 2020

GENERAL FUND PROPER

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ASSETS

Current Assets

Cash and Cash Equivalent	37,365,045.88
Loans and Receivables Accounts	14,611,548.70
Inventories	1,800,868.18
Prepayments and Deferred Charges	2,266,805.21
Total Current Assets	<u>56,044,267.97</u>

Non-Current Assets

Property, Plant and Equipment	164,458,429.99
Intangible Assets	1,029,000.00
Total non-Current Assets	<u>165,487,429.99</u>

TOTAL ASSETS

221,531,697.96

LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities	574,196.33
Inter-Agency Payables	2,990,741.73
Total Current Liabilities	<u>3,564,938.06</u>

Non-Current Liabilities

Deferred Credits/Unearned Income	7,612,328.29
Total Non-Current Liabilities	<u>7,612,328.29</u>

Total Liabilities

11,177,266.35

NET ASSETS/EQUITY

Equity

Beg. Balance	218,615,562.47
Adjustments	(25,201,103.77)
Prior Period Adjustment	(273,750.00)
Surplus/(Deficit) for the Period	17,213,722.91
Total Net Assets	<u>210,354,431.61</u>

TOTAL NET ASSETS/EQUITY

221,531,697.96

PREPARED BY:

CERTIFIED CORRECT:

PRUDENCIO D. ABELLA
Administrative Officer V

WINNIE BUAY BONGAR, CPA
Municipal Accountant