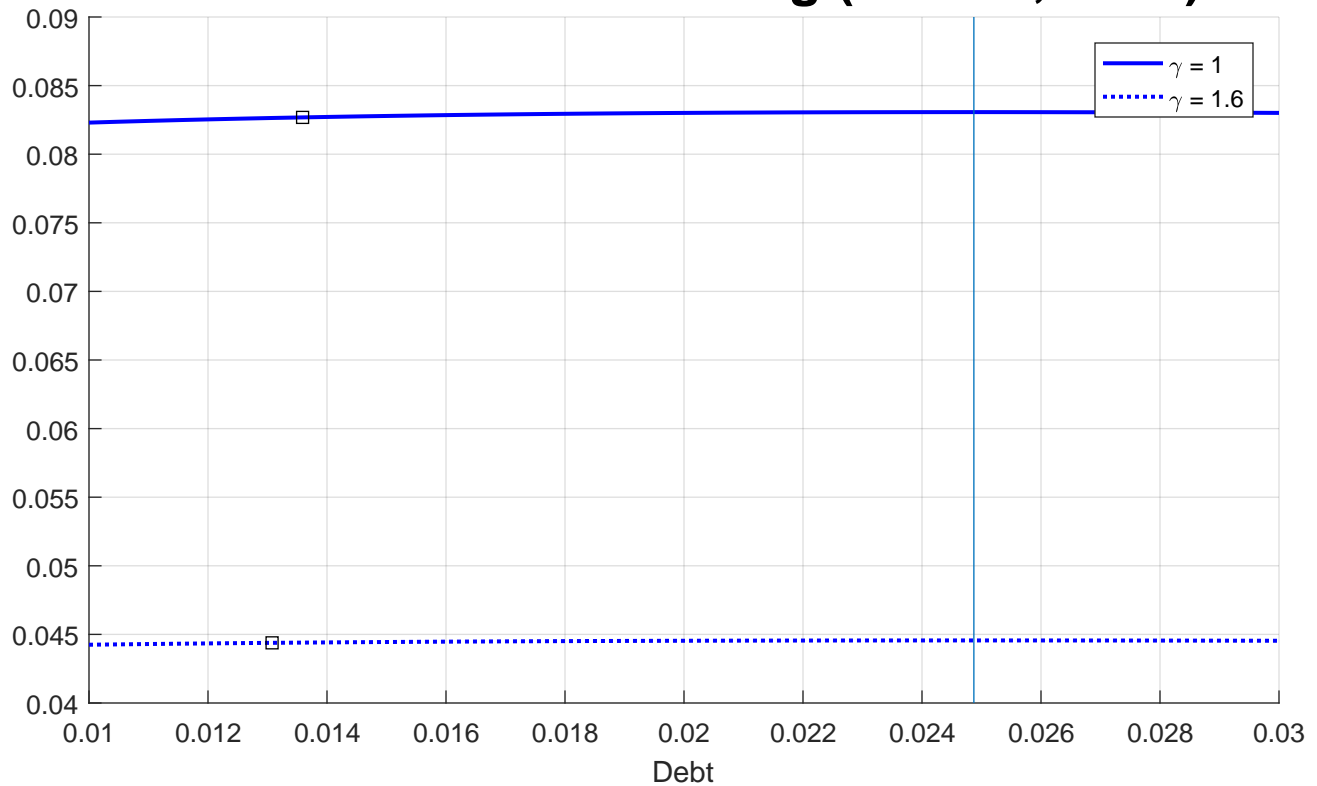


Firm Value after marching ($\sigma = 0.5$, $b = 0$)



Value of Employment ($\sigma = 0.5$, $b = 0$)

