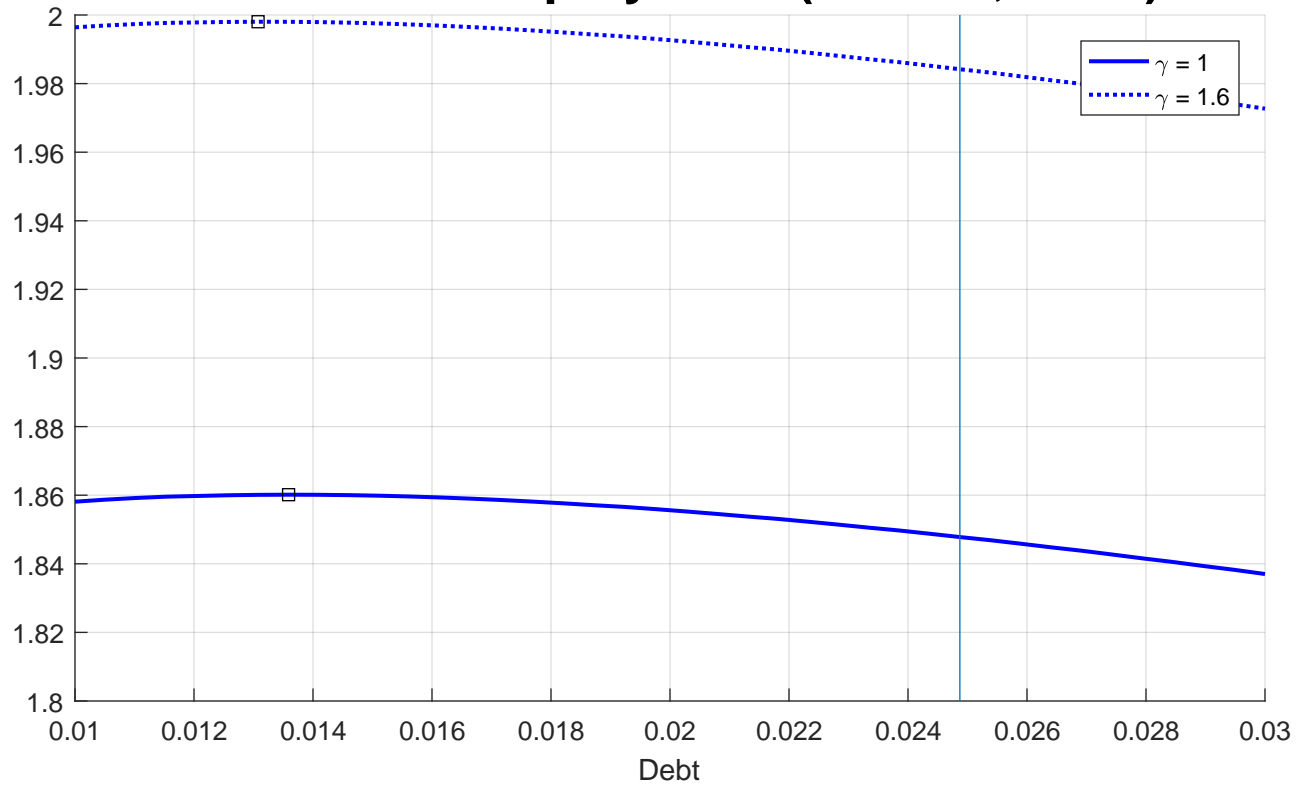


## Value of Unemployment ( $\sigma = 0.5, b = 0$ )



## Wage ( $\sigma = 0.5, b = 0$ )

