

MARCO GRAZIANO

Internef 507
HEC University of Lausanne Chamberonne
Lausanne 1015 CH

marco.graziano@unil.ch
+393402414831

EDUCATION

HEC University of Lausanne

PhD in Economics

September 2019 - September 2024(expected)

Lausanne, Switzerland

- Topics of interest: International Macroeconomics and Finance
Financial Frictions, Safe Assets, International Monetary System
- Thesis supervisor: Philippe Bacchetta
- Additional Courses: Advanced International Macroeconomics A and B,
Graduate Institute Geneva (grades: 6/6 and 5.6/6). Numerical Methods (taught by Felix Kubler). Recent
Advances in International Finance (taught by Hanno Lustig). Macroeconomics of Exchange Rates (taught
by Oleg Itskhoki)
- Organiser of the PhD Workshop in Macroeconomics (Spring 2021, Autumn 2021)

Study Center Gerzensee

Swiss Program For Beginning Doctoral Students

September 2019 - September 2020

Gerzensee, Switzerland

- Courses: Microeconomics, Macroeconomics, Econometrics.
Taught by professors from leading US and European universities
- Final grade: 5.8/6 (Doctoral Award for best performance in cohort)

University of Oxford

MPhil in Economics

September 2016 - June 2018

Oxford, United Kingdom

- Thesis: *International banking and the transmission
of foreign shocks to a small open economy* (grade: 69/100)
- Thesis Supervisor: Andrea Ferrero
- Final grade: 63/100

Bocconi University

BSc in Economics and Social Science

September 2013 - July 2016

Milano, Italy

- Thesis: *European integration, central bank governance
and monetary policy quality: evidence from Italy*
- Thesis Supervisor: Tommy Eric Murphy
- Final grade: 110/110 *cum laude*, GPA 29/30

RESEARCH

Working papers

- *Treasury supply, relative convenience yields and exchange rates*, with Maxime Phillot
- *Mutual funds and safe government bonds: do returns matter?*, with Maurizio Michael Habib
- *Spillovers of LSAPs through U.S. Treasuries on foreign balance sheets*, with Marius Koechlin and Andreas
Tischbirek

Work in progress

- *Convenience yields and the foreign demand for US Treasuries: evidence from Europe*

Policy work

- *Investment funds and search for yield within the sovereign debt market of highly-rated issuers*, with Tamar den Besten and Maurizio Michael Habib. In *The international Role of the euro*, European Central Bank, June 2023
- *The Effect of automatic stabilisers on UK business cycles* with James Smith and Gregory Thwaites. Resolution Foundation, December 2018

WORK EXPERIENCE

Bank for International Settlements

PhD Fellow

March 2023 - May 2023

Basel, Switzerland

- Worked with Inaki Aldasoro, Andreas Schrimpf and Karamfil Todorov on a research project on the relationship between monetary policy and funding of corporates by non-banks

European Central Bank

PhD Trainee

March 2022 - September 2022

Frankfurt, Germany

- Worked with Maurizio Habib on a research project on search for yield in the sovereign bond market by US-based investment funds
- Built and maintained infrastructure to automate the download and processing of US mutual fund full portfolio data

HEC University of Lausanne

Teaching Assistant

September 2019 - current

Lausanne, Switzerland

- Autumn Semester 2019,2020: Master course "Macroeconomics of Financial Crises" taught by Andreas Tischbirek
- Autumn Semester 2020,2021: Bachelor course "Statistique et Économétrie I" taught by Adrian Bruhin
- Autumn Semester 2022,2023: Bachelor course "Quantitative Macroeconomics" taught by Aurélien Eyquem

Oxera

Economic Analyst

January 2019 - July 2019

Oxford, United Kingdom

- Worked in the Financial Sector and Regulation teams, collaborating on a large-scale project on European capital markets commissioned by the European Commission DG FISMA
- Performed data retrieval, preparation and analysis using Stata, Excel and Bloomberg

Resolution Foundation

Research Consultant

October 2018 - December 2018

London, United Kingdom

- Analysed the effect of automatic stabilisers on the UK economy using a heterogeneous-agent DSGE model
- Supervisor: Gregory Thwaites

Compass Lexecon

Economic Consulting Intern

June 2017 - August 2017

London, United Kingdom

- Performed data retrieval, preparation and analysis tasks with Stata and Excel
- Worked in close contact with junior and senior staff on large mergers reviewed by the European Commission and on cartel damage cases

SKILLS

Languages	Italian: native, English: native-level, French: intermediate, Spanish: intermediate, German: basic
Scientific computing and programming	Stata, Matlab, Python (Numpy, Pandas)
Databases	Bloomberg, Datastream, Eikon Refinitiv, iMoneyNet, Lipper
Other IT	LaTeX, Git

AWARDS AND SCHOLARSHIPS

Doctoral Student Award <i>Study Center Gerzensee</i>	2021
<ul style="list-style-type: none">• Best overall performance in my cohort of the Swiss Program For Beginning Doctoral Students	
Jo Cox Prize for Studies on Europe <i>iMille Association</i>	2017
<ul style="list-style-type: none">• Special mention for the Economics category• National prize for undergraduate thesis. Selected among 200 candidates	
Bocconi Alumni Senior Scholarship <i>Bocconi University</i>	2013 - 2016
<ul style="list-style-type: none">• Selected for academic achievements among 100 students. 60% coverage of tuition fees	