This paper investigates the political economy of FEMA's post-9/11 merger with the Department of Homeland Security. Using panel data for the post-DHS merger but pre-Katrina period, this paper examines how FEMA's much-debated reorganization has impacted the strong political influences on disaster declaration and relief spending that existed before FEMA's reorganization. The authors find that although politically-important states for the president continue to have a higher rate of disaster declaration, disaster expenditures are no longer higher in states with congressional representation on FEMA oversight committees. These results suggest reorganization has reduced political pressure within FEMA.