

Smart Contracts 101

Crafting the InfuyToken

AGENDA



1

Smart Contracts and Solidity

Quick introduction into Smart Contracts and Solidity Language specification

2

Development Environment

Setup using Ganache & Truffle framework. Web3.js

3

Crafting the InfuyToken

Creation of a non standard Token

4

InfuyToken on TestNet

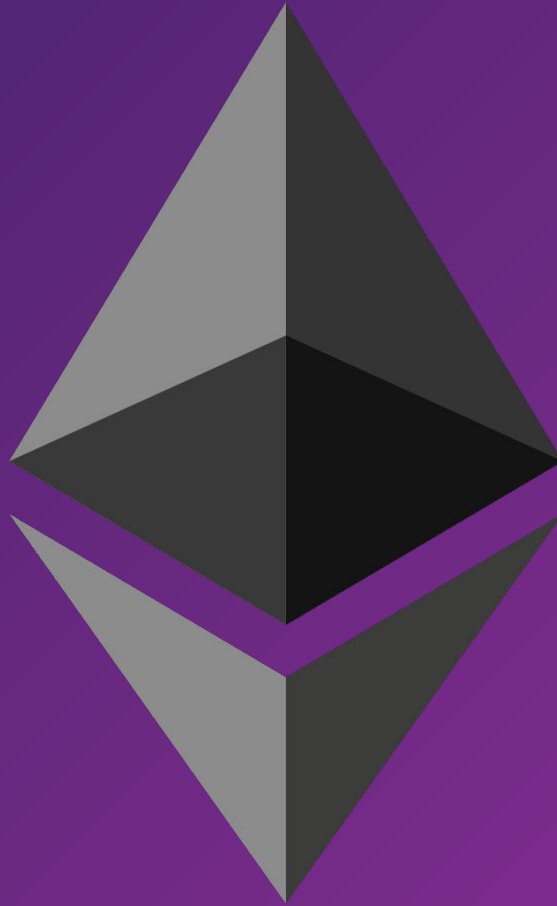
Contract deploy and Wallet interaction



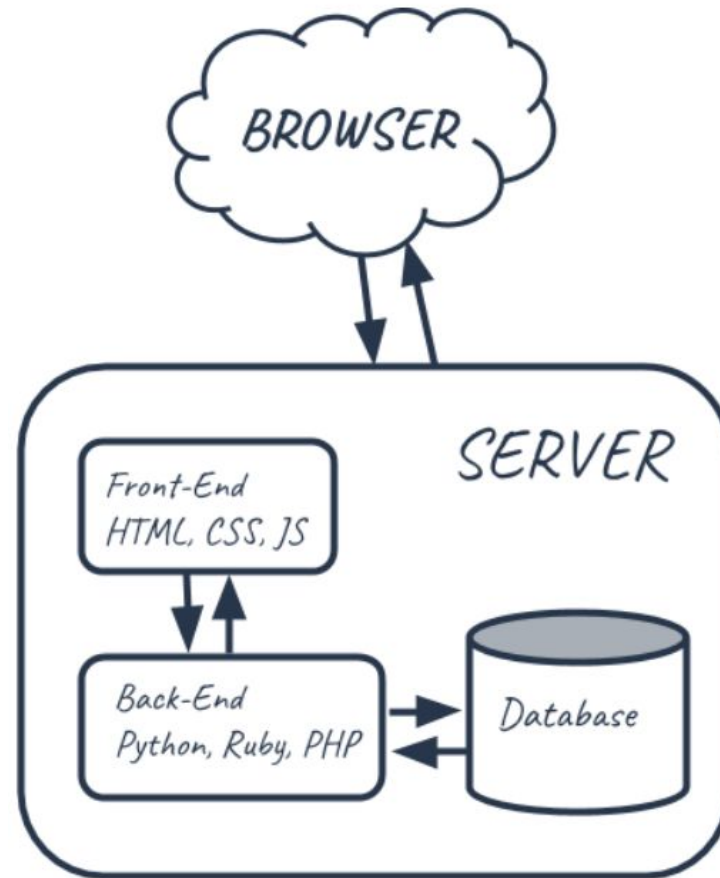
01

Smart contracts & Solidity

Ethereum



Why Ethereum?

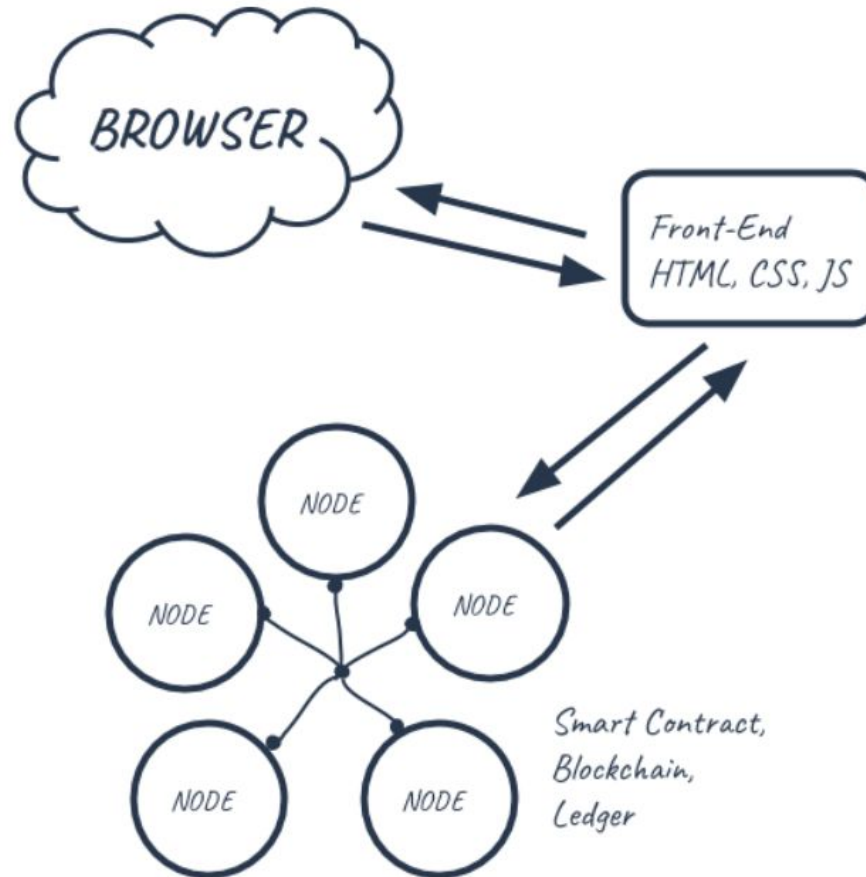




Voting webapp issues

1. Data can be changed or lost
2. Votes can be counted twice
3. Source code can be modified at any time
4. Availability and Downtimes
5. Non-repudiation and transparency

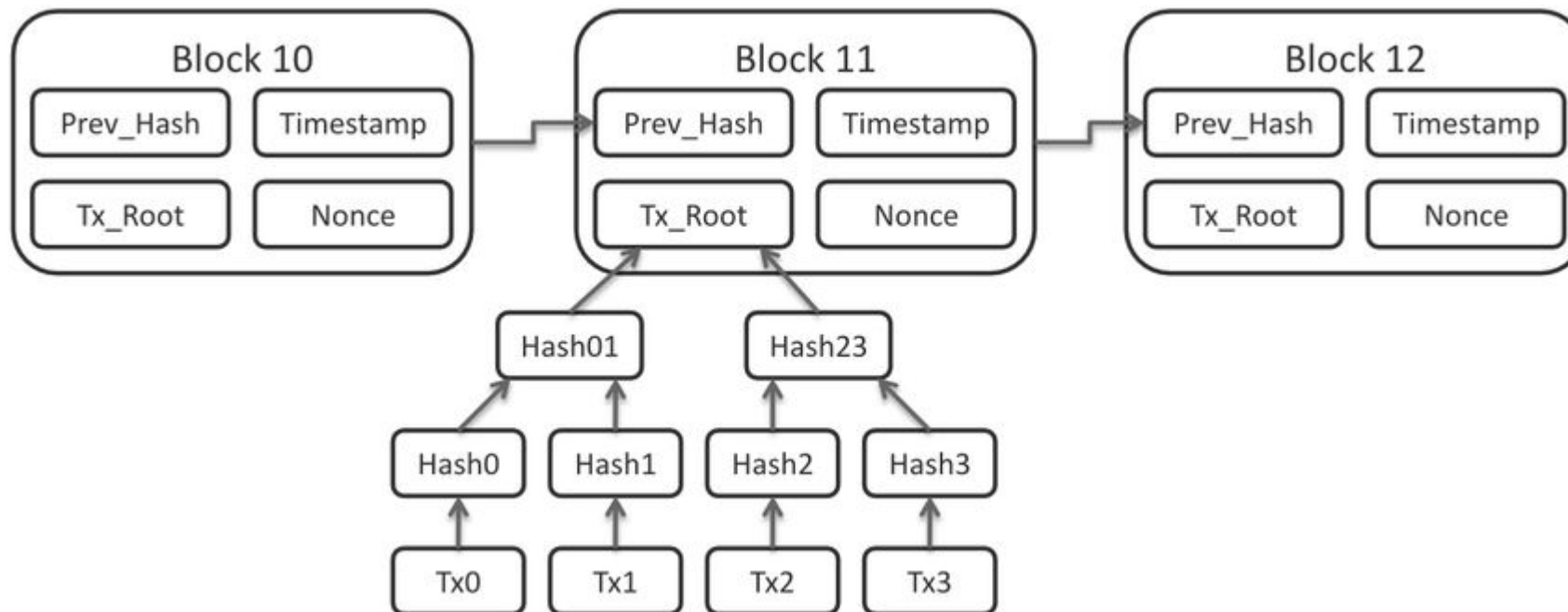
Why Ethereum?

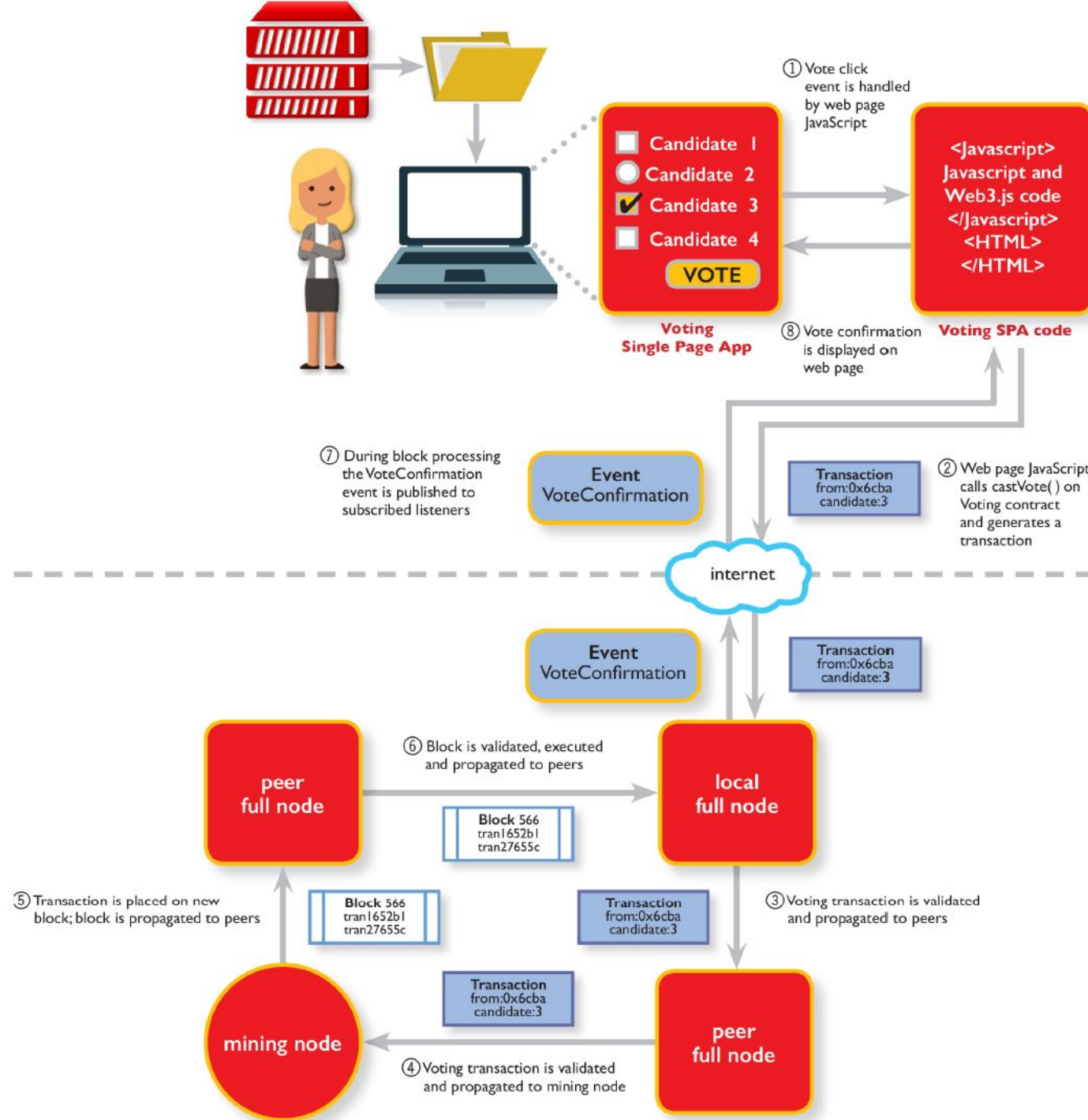




How Ethereum works?

1. Nodes share the data across all the network
2. Transactions (data) are signed and stored in Blocks
3. All the nodes shares the same consensus algorithm
4. Blocks are validated and chained together







Ethereum Transactions

Ether sending

```
12 txnCount = web3.eth.getTransactionCount(web3.eth.accounts[0])
13 const rawTxn = {
14     nonce: web3.toHex(txnCount),
15     gasPrice: web3.toHex(100000000000),
16     gasLimit: web3.toHex(140000),
17     to: '0xcc7cf01aa54726245764bbd9a53e896520f22ef6', // <----
18     value: web3.toHex(web3.toWei(1, 'ether')), // <----
19     chainId: 1
20 };
```

[illegible]

Ethereum implementations

ethereum / go-ethereum

Watch 2,025 Unstar 23,758 Fork 8,498

Code Issues 404 Pull requests 108 Projects 8 Wiki Security Insights

Official Go implementation of the Ethereum protocol <https://geth.ethereum.org>

go blockchain ethereum p2p geth

11,060 commits 19 branches 151 releases 412 contributors LGPL-3.0

paritytech / parity-ethereum

Watch 369 Star 5,513 Fork 1,281

Code Issues 280 Pull requests 23 Projects 4 Security Insights

The fast, light, and robust EVM and WASM client. <https://parity.io>

parity ethereum blockchain rust client node

12,091 commits 55 branches 272 releases 199 contributors View license

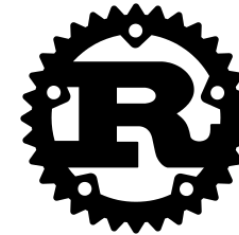
ethereum / ethereumj

Watch 247 Star 1,986 Fork 1,009

Code Issues 71 Pull requests 11 Projects 2 Wiki Security Insights

Java implementation of the Ethereum yellowpaper. For JSON-RPC and other client features check Ethereum Harmony

5,205 commits 23 branches 50 releases 78 contributors LGPL-3.0



Smart Contracts



Smart contracts



- First used by Nick Szabo (CS, law scholar and cryptographer)
- 1997, before Bitcoin creation
- Digitalize real life contracts and publish them into a public ledger.

What is a Smart Contract?



Immutability

Piece of code stored at the blockchain



Removes third parties

Defines conditions which using parties agrees



Autonomous

If required conditions are met certain actions are executed



Trusted decentralization

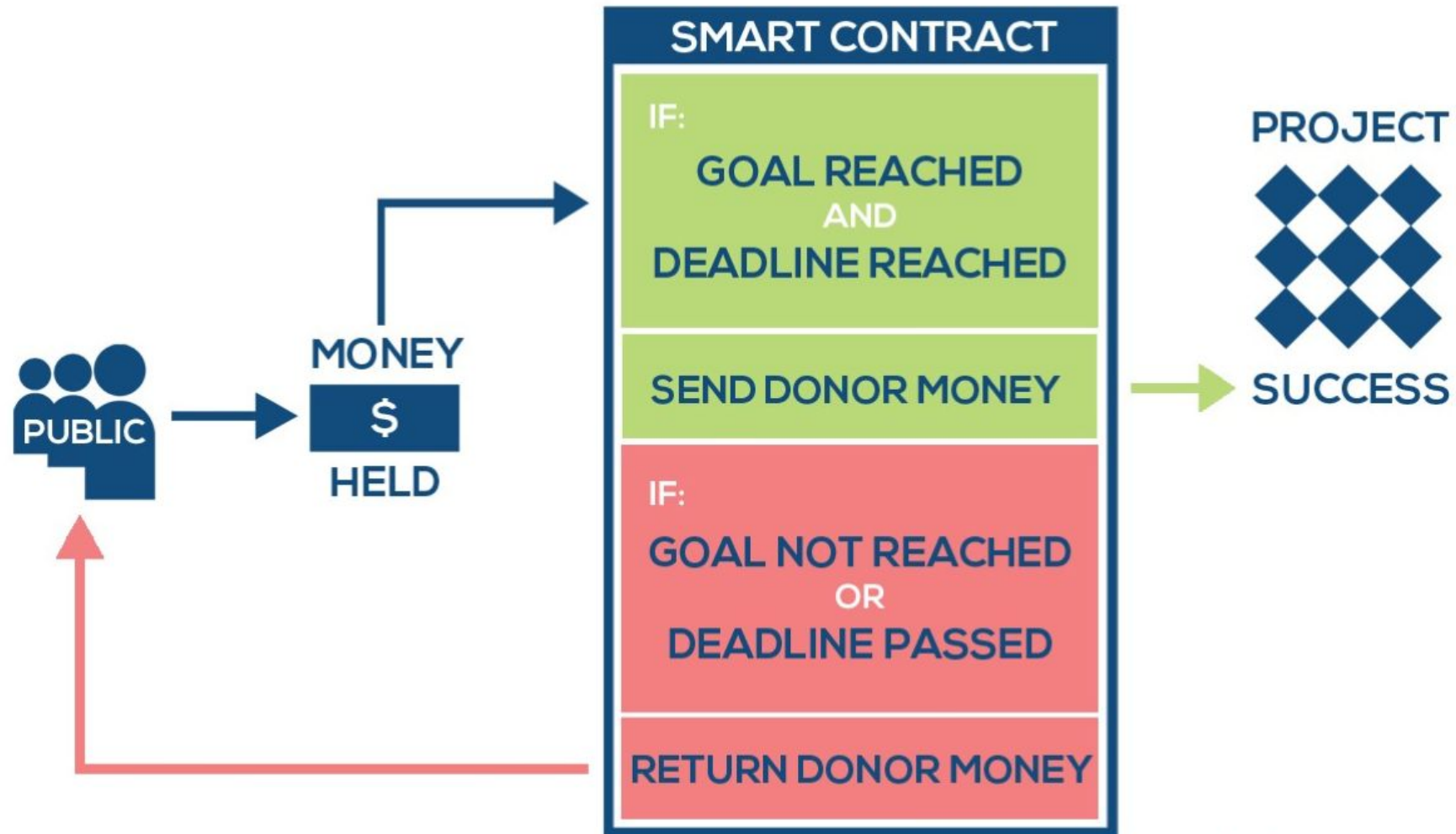
Validated for each blockchain node



Example: crowdfunding



Example: crowdfunding



Solidity



What is Solidity?

- Object oriented language for smart contracts development
- Influenced by C++, Python and JavaScript
- Designed to target the Ethereum Virtual Machine (EVM)
- Static typing (during compilation phase)
- Supports inheritance and composition
- Supports user-defined types



Solidity Contracts

```
pragma solidity >=0.4.16 <0.7.0;  
  
contract Simple {  
    uint sum;  
    function taker(uint _a, uint _b) public {  
        sum = _a + _b;  
    }  
}
```



State Variables

```
pragma solidity >=0.4.0 <0.7.0;

contract SimpleStorage {
    uint storedData; // State variable
    // ...
}
```

Functions

```
pragma solidity >=0.4.0 <0.7.0;

contract SimpleAuction {
    function bid() public payable { // Function
        // ...
    }
}
```


Function Modifiers

```
pragma solidity >=0.4.22 <0.7.0;

contract Purchase {
    address public seller;

    modifier onlySeller() { // Modifier
        require(
            msg.sender == seller,
            "Only seller can call this."
        );
        _;
    }

    function abort() public view onlySeller { // Modifier usage
        // ...
    }
}
```

Events

```
pragma solidity >=0.4.21 <0.7.0;

contract SimpleAuction {
    event HighestBidIncreased(address bidder, uint amount); // Event

    function bid() public payable {
        // ...
        emit HighestBidIncreased(msg.sender, msg.value); // Triggering event
    }
}
```

Structs

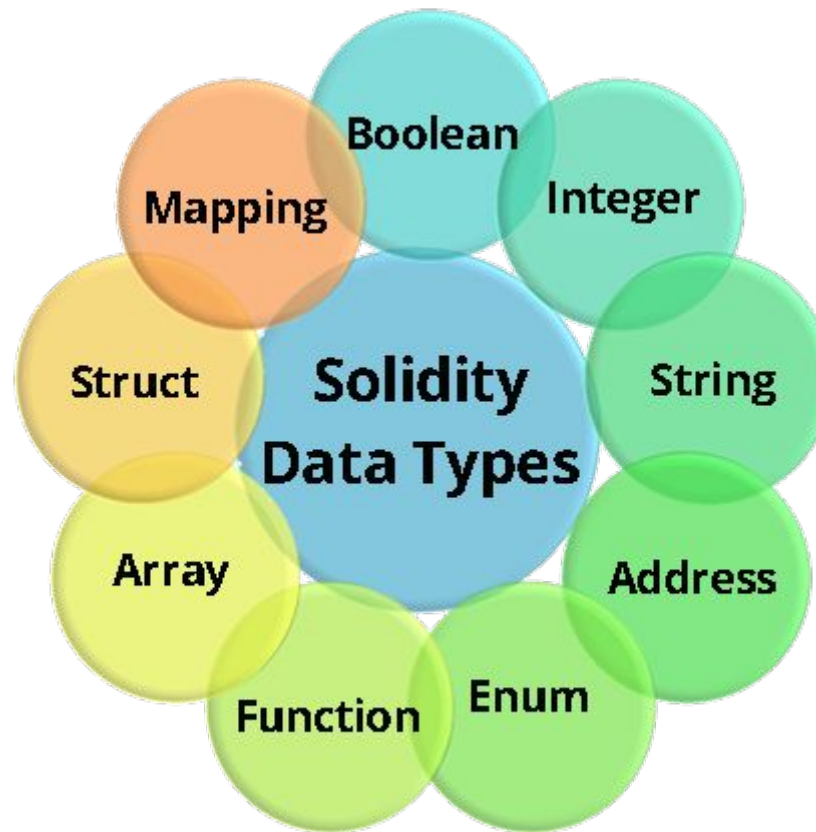
```
pragma solidity >=0.4.0 <0.7.0;

contract Ballot {
    struct Voter { // Struct
        uint weight;
        bool voted;
        address delegate;
        uint vote;
    }
}
```

Enums

```
pragma solidity >=0.4.0 <0.7.0;  
  
contract Purchase {  
    enum State { Created, Locked, Inactive } // Enum  
}
```

Types



Globally Available Variables

- `block.gaslimit` (`uint`): current block gaslimit
- `block.number` (`uint`): current block number
- `block.timestamp` (`uint`): current block timestamp as seconds since unix epoch
- `gasleft()` returns (`uint256`): remaining gas
- `msg.data` (`bytes calldata`): complete calldata
- `msg.sender` (`address payable`): sender of the message (current call)
- `msg.sig` (`bytes4`): first four bytes of the calldata (i.e. function identifier)
- `msg.value` (`uint`): number of wei sent with the message
- `now` (`uint`): current block timestamp (alias for `block.timestamp`)
- `tx.gasprice` (`uint`): gas price of the transaction

Error handling

`assert(bool condition) :`

causes an invalid opcode and thus state change reversion if the condition is not met - to be used for internal errors.

`require(bool condition) :`

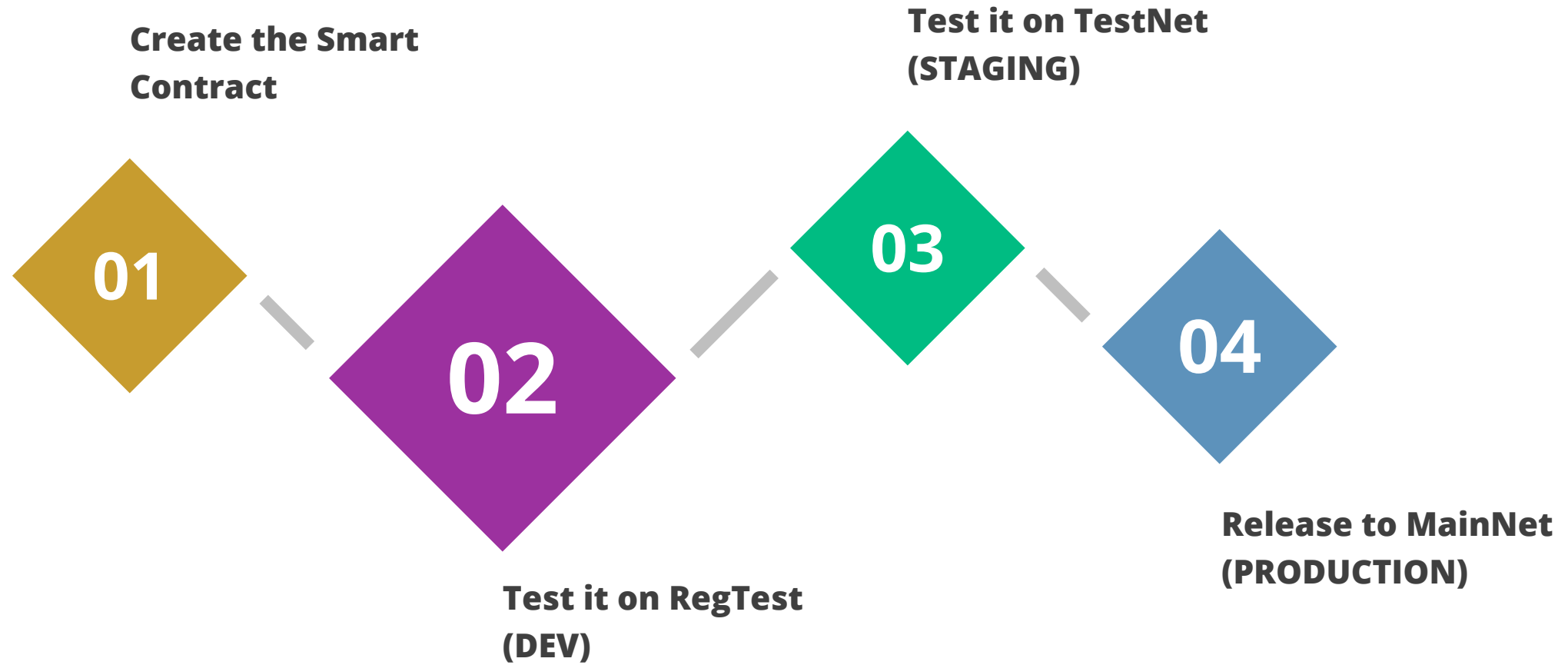
reverts if the condition is not met - to be used for errors in inputs or external components.



02

Development Environment

DEVELOPMENT PROCESS



Truffle



```
mkdir InfuyToken  
cd InfuyToken  
truffle init
```

Truffle project structure

```
marcos@marcos-rsk:~/Desktop/InfuyToken$ tree
.
├── contracts
│   └── Migrations.sol
├── migrations
│   └── 1_initial_migration.js
├── test
└── truffle-config.js

3 directories, 3 files
```

truffle-config.js

```
networks: {  
  // Useful for testing. The `development` name is special - truffle uses it by default  
  // if it's defined here and no other network is specified at the command line.  
  // You should run a client (like ganache-cli, geth or parity) in a separate terminal  
  // tab if you use this network and you must also set the `host`, `port` and `network_id`  
  // options below to some value.  
  //  
  // development: {  
  //   host: "127.0.0.1",      // Localhost (default: none)  
  //   port: 8545,            // Standard Ethereum port (default: none)  
  //   network_id: "*",      // Any network (default: none)  
  // },  
}
```

```
networks: {  
  // Useful for testing. The `development` name is special - truffle uses it by default  
  // if it's defined here and no other network is specified at the command line.  
  // You should run a client (like ganache-cli, geth or parity) in a separate terminal  
  // tab if you use this network and you must also set the `host`, `port` and `network_id`  
  // options below to some value.  
  //  
  ganache: {  
    host: "127.0.0.1",      // Localhost (default: none)  
    port: 7545,            // Standard Ethereum port (default: none)  
    network_id: "*",      // Any network (default: none)  
  },  
}
```

Ganache





Ganache Setup (1/2)

Ganache

WORKSPACE

SERVER

ACCOUNTS & KEYS

CHAIN

ADVANCED

ABOUT

△ CANCEL

💾 SAVE WORKSPACE

WORKSPACE

WORKSPACE NAME

Workshop-infuy

A friendly name for this workspace.

TRUFFLE PROJECTS

/home/marcos/Desktop/InfuyToken/truffle-config.js

Link Truffle projects to this workspace by adding their truffle-config.js or truffle.js file to this workspace.
This will show useful contract and event data to better understand what's going on under the hood.

ADD PROJECT

REMOVE PROJECT



Ganache Setup (2/2)

Ganache

WORKSPACE SERVER ACCOUNTS & KEYS CHAIN ADVANCED ABOUT

CANCEL SAVE WORKSPACE

SERVER

HOSTNAME

127.0.0.1 - lo

PORT NUMBER

7545

NETWORK ID

5777

AUTOMINE

MINING BLOCK TIME (SECONDS)

10

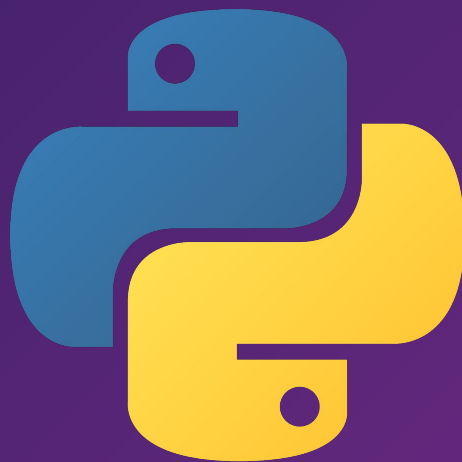
The server will accept RPC connections on the following host and port.

Internal blockchain identifier of Ganache server.

Process transactions instantaneously.

The number of seconds to wait between mining new blocks and transactions.

Web3.js





03

Crafting the InfuyToken

Lets code! 💪





InfuyToken requirements

1. The InfuyToken must be a Smart Contract
2. The smart contract must store the balances of the accounts
3. The owner of the Smart Contract must have 100 InfuyTokens
4. Anybody can query the balance of an account
5. Must provide a way to send balance to other accounts
6. An user can only send tokens if has enough balance
7. Must emit an event when transfer succeeds (for dapps)



1. The InfuyToken must be a smart contract

1. The InfuyToken must be a smart contract



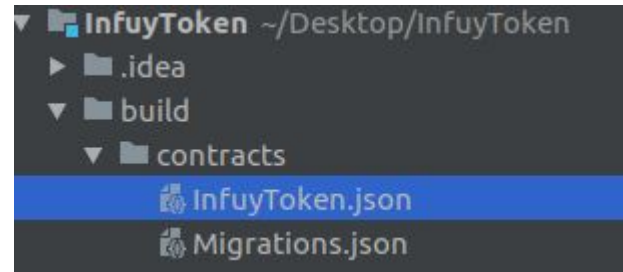
```
InfuyToken.sol x
1  pragma solidity >=0.4.22 <0.6.0;
2
3  contract InfuyToken {
4
5  }
6
7
8
```

1. The InfuyToken must be a smart contract

```
marcos@marcos-rsk:~/Desktop/InfuyToken$ truffle compile

Compiling your contracts...
=====
> Compiling ./contracts/InfuyToken.sol
> Compiling ./contracts/Migrations.sol
> Artifacts written to /home/marcos/Desktop/InfuyToken/build/contracts
> Compiled successfully using:
   - solc: 0.5.8+commit.23d335f2.Emscripten.clang
```

1. The InfuyToken must be a smart contract



Ganache

ACCOUNTS BLOCKS TRANSACTIONS **CONTRACTS** EVENTS LOGS

SEARCH FOR BLOCK NUMBERS OR TX HASHES

CURRENT BLOCK 128 GAS PRICE 20000000000 GAS LIMIT 6721975 HARDFORK PETERSBURG NETWORK ID 5777 RPC SERVER HTTP://127.0.0.1:7545 MINING STATUS 10 SEC BLOCK TIME WORKSPACE WORKSHOP-INFUY SWITCH

InfuyToken /home/marcos/Desktop/InfuyToken		
NAME	ADDRESS	TX COUNT
InfuyToken	Not Deployed	0
Migrations	Not Deployed	0



2. Must store the balances of the accounts

2. Must store the balances of the accounts



```
InfuyToken.sol x  InfuyToken.json x
1  pragma solidity >=0.4.22 <0.6.0;
2
3  contract InfuyToken {
4
5      mapping(address => uint256) balances;
6
7  }
8
9
```



3. The owner must have 100 InfuyTokens



3. The owner must have 100 InfuyTokens

```
InfuyToken.sol x InfuyToken.json x
1  pragma solidity >=0.4.22 <0.6.0;
2
3  contract InfuyToken {
4
5      mapping(address => uint256) balances;
6
7      constructor() public {
8          balances[msg.sender] = 100;
9      }
10
11 }
12
```




4. Anybody can query the balance of an account

4. Anybody can query the balance of an account

```
InfuyToken.sol x InfuyToken.json x
1  pragma solidity >=0.4.22 <0.6.0;
2
3  contract InfuyToken {
4
5      mapping(address => uint256) balances;
6
7      constructor() public {
8          balances[msg.sender] = 100;
9      }
10
11  ► function getBalance(address from) view public returns (uint256) {
12      return balances[from];
13  }
14
15  }
```



5. Provide a way to send balance to others

5. Provide a way to send balance to others

```
InfuyToken.sol x  InfuyToken.json x
1  pragma solidity >=0.4.22 <0.6.0;
2
3  contract InfuyToken {
4
5      mapping(address => uint256) balances;
6
7      constructor() public {
8          balances[msg.sender] = 100;
9      }
10
11  ▶ function getBalance(address from) view public returns (uint256) {
12      return balances[from];
13  }
14
15  ▶ function transfer(address to, uint256 value) public returns (bool){
16      balances[msg.sender] -= value;
17      balances[to] += value;
18      return true;
19  }
20
21  }
22
```

6. An user can only send tokens if has enough balance

6. An user can only send tokens if has enough balance

```
InfuyToken.sol x InfuyToken.json x
1  pragma solidity >=0.4.22 <0.6.0;
2
3  contract InfuyToken {
4
5      mapping(address => uint256) balances;
6
7      constructor() public {
8          balances[msg.sender] = 100;
9      }
10
11  ▶ function getBalance(address from) view public returns (uint256) {
12      return balances[from];
13  }
14
15  ▶ function transfer(address to, uint256 value) public returns (bool){
16      // require(balances[msg.sender] <= value);
17      if(balances[msg.sender] < value){
18          return false;
19      }
20      balances[msg.sender] -= value;
21      balances[to] += value;
22      return true;
23  }
24
25  }
26
```



7. Must emit an event when transfer succeeds

7. Must emit an event when transfer succeeds

```
InfuyToken.sol x InfuyToken.json x
1  pragma solidity >=0.4.22 <0.6.0;
2
3  contract InfuyToken {
4
5      mapping(address => uint256) balances;
6
7      event Transfer(address indexed from, address indexed to, uint256 value);
8
9      constructor() public {
10         balances[msg.sender] = 100;
11     }
12
13     function getBalance(address from) view public returns (uint256) {
14         return balances[from];
15     }
16
17     function transfer(address to, uint256 value) public returns (bool){
18         // require(balances[msg.sender] <= value);
19         if(balances[msg.sender] < value){
20             return false;
21         }
22         balances[msg.sender] -= value;
23         balances[to] += value;
24         emit Transfer(msg.sender, to, value);
25         return true;
26     }
27
28 }
```

Deploy!





2. deploy_contracts.js

```
InfuyToken.sol x 2_deploy_contracts.js x
1  const InfuyToken = artifacts.require("InfuyToken");
2
3  module.exports = function(deployer) {
4    deployer.deploy(InfuyToken);
5  };
6
7
8
```

truffle console --network ganache

compile

migrate



Deploy

Ganache

ACCOUNTS

BLOCKS

TRANSACTIONS

CONTRACTS

EVENTS

LOGS

SEARCH FOR BLOCK NUMBERS OR TX HASHES

CURRENT BLOCK
610

GAS PRICE
20000000000

GAS LIMIT
6721975

HARDFORK
PETERSBURG

NETWORK ID
5777

RPC SERVER
HTTP://127.0.0.1:7545

MINING STATUS
10 SEC BLOCK TIME

WORKSPACE
WORKSHOP-INFUY

SWITCH

InfuyToken

/home/marcos/Desktop/InfuyToken

NAME InfuyToken	ADDRESS 0x83f720A27b6b16294d7Fc2747B6D020eE7B4Bbca	TX COUNT 0	DEPLOYED
NAME Migrations	ADDRESS 0x6B2392c6146cD5A905aFAff516a21630980379E9	TX COUNT 1	DEPLOYED

Deploy

Ganache

ACCOUNTS

BLOCKS

TRANSACTIONS

CONTRACTS

EVENTS

LOGS

SEARCH FOR BLOCK NUMBERS OR TX HASHES

CURRENT BLOCK
615

GAS PRICE
20000000000

GAS LIMIT
6721975

HARDFORK
PETERSBURG

NETWORK ID
5777

RPC SERVER
HTTP://127.0.0.1:7545

MINING STATUS
10 SEC BLOCK TIME

WORKSPACE
WORKSHOP-INFUY

SWITCH

← BACK

BLOCK 608

GAS USED
268133

GAS LIMIT
6721975

MINED ON
2019-07-08 22:23:03

BLOCK HASH
0×1e46cbc33e6f3ad01f9b4fccdad7a595381a0a2380c42fd11ad39805aff88e3d

TX HASH
0×77f61d0137e7ac189e3d2bab3cb305f3f913b73a73d90f2b00c76a532232a919

CONTRACT CREATION

FROM ADDRESS
0×a44008862458CfB946fD01b6B520bA673f56e3ec

CREATED CONTRACT ADDRESS
0×83f720A27b6b16294d7Fc2747B6D020eE7B4Bbca

GAS USED
268133

VALUE
0

Sending Tokens!

<https://github.com/marcosmartinez7/infuy-sc-workshop>



04

InfuyToken on TestNet



<https://myetherwallet.com>



<https://github.com/marcosmartinez7/infuy-sc-workshop>

Thanks!



<https://forms.gle/gY1E5CJZH8u7rxU66>