

Bancolombia S.A.

BNK Banks

Now a Part of **S&P Global****Member of DJSI World, DJSI MILA Pacific Alliance, DJSI Emerging Markets****Company Information**

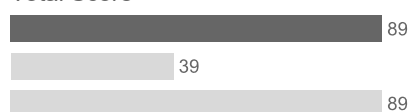
Country: Colombia

Index market cap (\$M): 3,317

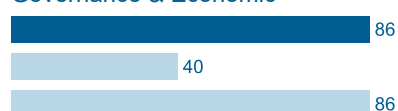
Source: S&P Global BMI, 11 Nov 2020

2020 Assessment Results

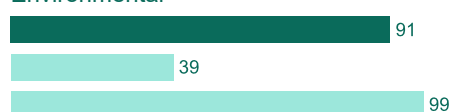
Total Score



Governance & Economic



Environmental



Social



■ Company
■ Industry Average Score
■ Industry Best Score

Industry Overview (as of 13 Nov 2020)		
	Maximum Score	Average Score
Total	89	39
Governance & Economic Dimension	86	40
Environmental Dimension	99	39
Social Dimension	93	38

DJSI World (as of 13 Nov 2020)		
	Maximum Score	Average Score
Total	89	83
Governance & Economic Dimension	86	78
Environmental Dimension	97	92
Social Dimension	93	87

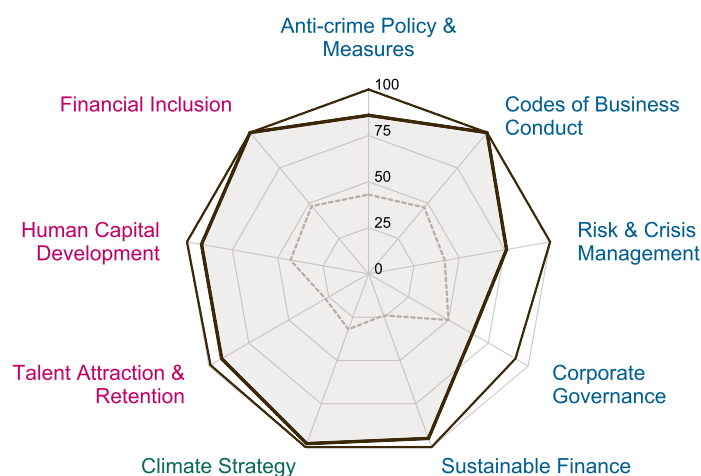
Bancolombia S.A. is the Dow Jones Sustainability Indices (DJSI) Industry Leader*, based on its S&P Global ESG Score as of 13 Nov 2020. This report provides an overview of the performance of the Banks industry and the relative positioning of Bancolombia S.A. at the dimension and criteria level.

Industry Drivers

In response to more regulatory scrutiny, many banks have transitioned to simplified business models and focused increasingly on the core principles of ethics and customer trust. Corporate governance and banking culture remain significant items on board agendas, and establishing effective incentive schemes are increasingly viewed as a way of aligning investment professionals' attitudes and behaviors with the long-term interests of shareholders and society. To execute the business strategy, leading banks are using well-designed human capital schemes to promote appropriate skill sets and help improve talent attraction and retention, which is of utmost importance given the sector's digital transition. Confidential and customer data is increasingly managed and protected, minimizing cyber risk. In efforts to support the transition to more sustainable business models and adherence to regulatory developments on sustainable finance, banks are becoming increasingly proactive and transparent, enabling financial market participants to better identify sustainable activities and investments.

Company Performance

S&P Global has selected the most relevant criteria in each sustainability dimension based on their weight in the assessment and their current or expected significance for the industry. The spider chart below visualizes the performance of the industry leader against the best score achieved in each criterion and the average industry score.



—— Industry Best Score - - - - Industry Average Score ■ Company

Corporate Sustainability Assessment

The Corporate Sustainability Assessment (CSA) is a comprehensive annual evaluation of companies' sustainability practices and performance, with a coverage of over 7,300 companies representing approximately 95% of global market capitalization. The CSA is one of the longest standing ESG rating methodologies worldwide, dating back to 1999. The CSA assesses companies on the basis of 80–120 industry-specific questions across 61 industries. S&P Global ESG Scores, calculated from the CSA, are from 1 to 100 (best).

In SustainAbility's Rate the Raters 2019 report, companies rated the CSA as the most useful ESG assessment thanks to its high level of transparency, its sector-specific view of material ESG issues, and its forward-looking incorporation of emerging sustainability risks and opportunities. In the 2020 report, which looked at the investor perspective, the CSA came out top among the highest-quality ratings and was cited as a "strong signal of sustainability."

The CSA focuses on financially material economic, environmental, and social factors that are relevant to companies' success, but that are underresearched in conventional financial analysis. Every year, the CSA undergoes rigorous methodological review in order to ensure that the most current material sustainability topics, as well as emerging, longterm sustainability themes often of interest to investors are reflected, and companies are challenged on topics that lack disclosure today.

As of January 2020 the CSA is issued by S&P Global, where it forms the foundation of company ESG disclosure to S&P Global for financially material ESG factors and will underpin the ESG research across our different divisions (S&P Global Ratings, S&P Dow Jones Indices and S&P Global Market Intelligence).

For over 20 years the results of the CSA are used for the annual rebalancing of the iconic Dow Jones Sustainability Indices (DJSI). CSA scores are used in numerous other S&P Dow Jones indices including the S&P 500 ESG.

S&P Global ESG Scores are made available to the global Financial markets via S&P Global Market Intelligence platforms, robustly linked to financial and industry data, research and news, providing integral ESG intelligence to make business and financial decisions with conviction.

Companies' data and benchmarks from the CSA can now feed seamlessly into the analysis for S&P Global Ratings ESG Evaluation should companies want a forward-looking long-term opinion of their ability to handle future risk and opportunities.

Learn all about S&P Global's ESG Solutions: www.spglobal.com/ESG

Contact

S&P Global Switzerland SA
Zürich Branch
Josefstrasse 218
8005 Zürich Switzerland
Tel +41 44 529 5160
csa@spglobal.com

* Please note that DJSI Industry Leader status is determined on 13 Nov 2020, covering only companies eligible for inclusion in the Dow Jones Sustainability Indices. As the number of assessed companies increases throughout the year, the ranking of companies within an industry may also change.

Disclaimer. All information, data or material, including ratings or scores (all such information, "Content"), contained in this report and other reports, materials, or websites of S&P Global Inc. and its subsidiaries is the exclusive property of S&P Global Inc. or its relevant subsidiary and may not be copied or reproduced in any form except with the prior written permission of S&P Global Inc. A reference to a particular investment or security, a score, rating or any observation concerning an investment or security that is part of the Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. See additional Disclaimers at <https://www.spglobal.com/en/terms-of-use>. Copyright© 2020 S&P Global Inc. All rights reserved.