DR. MARCUS O. PAINTER.

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ACADEMIC APPOINTMENTS

| Saint Louis University Chaifetz School of Business | St. Louis, MO |
|----------------------------------------------------|----------------------|
| Assistant Professor of Finance | $2019	ext{-}Present$ |
| SLU Research Institute Fellow | $2021	ext{-}Present$ |
| University of Chicago Booth School of Business | $Chicago,\ IL$ |
| Affiliate Fellow of the Stigler Center | 2023-Present |

EDUCATION

University of Kentucky

Gatton College of Business and Economics Lexington, KY Ph.D., Finance 2015-2019

University of Missouri

Trulaske College of Business Columbia, MO B.S., Finance and Banking 2008-2012

PUBLICATIONS

On the capital market consequences of alternative data: Evidence from outer space with Zsolt Katona, Panos Patatoukas, and Jean Zeng

- Journal of Financial and Quantitative Analysis, forthcoming

The value of differing points of view: Evidence from financial analysts' geographic diversity with Will Gerken

- Review of Financial Studies 36 (2), 2023, 409-449
- Lead article, Editor's Choice

Unmasking partisanship: Polarization undermines public response to collective risk, with Maria Milosh, Konstantin Sonin, David Van Dijcke, and Austin Wright

- Journal of Public Economics 204, 2021, 104538

Political beliefs affect compliance with government mandates, with Tian Qiu

- Journal of Economic Behavior and Organization 185, 2021, 688-701

An inconvenient cost: The effects of climate change on municipal bonds

- Journal of Financial Economics 135 (2), 2020, 468-482
- Cited in the 2023 Economic Report of the President
- GARP Outstanding Paper in Risk Management Award at Eastern Finance Association Meeting (2018)

WORKING PAPERS

Firm statements, consumer political beliefs, and the limits of stakeholder capitalism

- Best Paper in Corporate Finance Award at Financial Management Association Meeting (2021)

The complexity yield puzzle: A systematic textual analysis of municipal bond disclosures (with Mike Farrell, Dermot Murphy, and Guangli Zhang)

OTHER CONTRIBUTIONS TO RESEARCH

Non-Standard Errors with 342 co-authors

- Journal of Finance, forthcoming

Pursuing stakeholder capitalism is an impossible task when stakeholders have different beliefs

- Chapter in *Milton Friedman 50 Years Later - eBook*, edited by Luigi Zingales, Jana Kasperkevic, and Asher Schechter, 2020

WORKS IN PROGRESS

Watching the Watchdogs: Tracking SEC Inquiries using Geolocation Data (with Will Gerken, Steve Irlbeck, and Guangli Zhang)

Fed visits and bank behavior (with Yupeng Lin and Jean Zeng)

PRESENTATIONS

2024: Hawaii Accounting Research Conference, ASU Sonoran Winter Finance Conference[†], Midwest Finance Association*[†] (scheduled), Eastern Finance Association* (scheduled), Bretton Woods Accounting and Finance Conference[†] (scheduled)

<u>2023:</u> Stigler Center Affiliate Fellows Conference (University of Chicago), Brookings Municipal Finance Conference, INFORMS Annual Meeting, 19th Annual Wash U Finance Conference[†], Southern Illinois University Carbondale, Virtual Municipal Finance Workshop, Saint Louis University, Oklahoma State University, University of Dayton

 $\underline{2022}$: National University of Singapore (Accounting dept.), Midwest Finance Association^{††}, Brandeis University Trends in Asset Management Conference, Dayton Summer Finance Workshop, Responsible Investor USA

 $\underline{2021}$: Indiana University, University of Washington, Georgia State University, ECGI Corporations and Covid-19 at the University of Oxford, Financial Intermediation Research Society, European Finance Association[†], Middle Tennessee State University, Financial Management Association^{††}

<u>2020:</u> NBER Big Data and Securities Markets Conference, Political Economy of Finance 2020 at Chicago Booth, the 17th Washington University St Louis Corporate Finance Conference, European Finance Association, Northern Finance Association, Wolfe Research NLP and Machine Learning Investment Mangement Conference, the 6th UConn Finance Conference^c, the 2nd Future of Financial Information conference* (Stockholm)

<u>2019</u>: New Technologies in Finance Conference (Columbia Business School), the 1st Future of Financial Information Conference (Stockholm), Wash U Wealth and Asset Management Research Conference, Saint Louis University, University of Kentucky, Financial Management Association^{††}, University of Missouri

2018: 9th Miami Behavioral Finance Conference Doctoral Poster Session, Midwest Finance Association †† , Eastern Finance Association †† , University of Kentucky, Financial Management Association Doctoral Consortium

MEDIA COVERAGE

^{*} presentation by coauthor

[†] discussion

 $^{^{\}dagger\dagger}$ presentation and discussion

^c canceled due to coronavirus pandemic

National and International Press:

Wall Street Journal; The Economist; Bloomberg; The New York Times; The Atlantic; Financial Times; The Washington Post; Time Magazine; Business Insider; The Boston Globe; Yahoo! Finance; New Scientist; Quartz

University, Local, and Other Press:

Fox 2 St Louis (Video); Chicago Booth Review; Network for Business Sustainability; Reform Austin; UChicago News; Pandemic Economics Podcast; Canadian Investment Review; Haas Newsroom; SLU Newsroom

Blogs:

Five Thirty Eight; Marginal Revolution; National Affairs Blog (#2, #3, #4); SafeGraph Blog

$\operatorname{Op-Eds}$:

The Washington Post; ProMarket.org; VoxEU(#2); Machine Lawyering (City University Hong Kong)

AWARDS AND GRANTS

| Best Discussant Award at ASU Sonoran Winter Finance Conference | 2024 |
|--------------------------------------------------------------------------------|------------|
| Chaifetz School of Business Annual Faculty Research Award: Assistant Professor | 2022, 2023 |
| Taylor Geospatial Institute Seed Grant (with Bidisha Chakrabarty) | 2022 |
| Best paper in Corporate Finance Award at Financial Management Association | 2021 |
| Institute for the Study of Free Enterprise Summer Research Grant | 2020 |
| AFA Student Travel Grant | 2019 |
| Miami Behavioral Finance conference Cubist Travel Grant | 2019 |
| GARP Outstanding Paper Award in Risk Management at Eastern Finance Association | 2018 |
| Institute for the Study of Free Enterprise Summer Research Grant | 2017 |
| University of Kentucky FAQM Graduate Assistant of the Year | 2016 |
| Passed CFA Level II | |
| - CFA Institute Recognition Scholarship | 2016 |
| Gatton Doctoral Fellowship | 2015-2019 |
| Max Steckler Fellowship for Academic Achievement | 2016 |

TEACHING AND EMPLOYMENT

Saint Louis University

FIN3630 - Equity Securities and Markets

Fall 2022, Fall 2023

FIN3010 - Principles of Finance

2019 to present

University of Kentucky

Lexington, KY

St. Louis, MO

FIN300 - Introduction to Corporate Finance

Summer 2018, Fall 2018, Spring 2019

Landmark Bank Wealth Management

Columbia, MO

Senior Portfolio Analyst Portfolio Analyst 2014-2015

2012-2014

SERVICE

Ad Hoc Referee: Quarterly Journal of Economics; Review of Financial Studies; American Economic Journal: Economic Policy; Management Science; the Journal of Financial and Quantitative Analysis;

the Journal of Public Economics; the Journal of Corporate Finance; the Journal of Banking and Finance; PLOS One; the Journal of Economic Behavior and Organization; the Journal of Environmental Economics and Management

Program/Review Committee: Eastern Finance Association ('21, '22); Midwest Finance Association ('22, '23, '24); Future of Financial Information Conference ('23, '24); Kentucky Finance Conference ('24)

Saint Louis University: Math & Business Committee (2020); Diversity Committee (2020 - 2022); Finance Department Tenure-Track Recruiting Committee (2021); Undergraduate Board (2021 - Present); Scholarship and Research Council (2022 - Present)