

# DR. MARCUS O. PAINTER

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## ACADEMIC APPOINTMENTS

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### **Saint Louis University Chaifetz School of Business**

Assistant Professor of Finance

SLU Research Institute Fellow

*St. Louis, MO*

*2019-Present*

*2021-Present*

### **University of Chicago Booth School of Business**

Affiliate Fellow of the Stigler Center

*Chicago, IL*

*2023-Present*

## EDUCATION

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### **University of Kentucky**

Gatton College of Business and Economics

Ph.D., Finance

*Lexington, KY*

*2015-2019*

### **University of Missouri**

Trulaske College of Business

B.S., Finance and Banking

*Columbia, MO*

*2008-2012*

## PUBLICATIONS

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[On the capital market consequences of alternative data: Evidence from outer space](#) with Zsolt Katona, Panos Patatoukas, and Jean Zeng

- *Journal of Financial and Quantitative Analysis*, forthcoming

[The value of differing points of view: Evidence from financial analysts' geographic diversity](#) with Will Gerken

- *Review of Financial Studies* 36 (2), 2023, 409-449

- Lead article, Editor's Choice

[Unmasking partisanship: Polarization undermines public response to collective risk](#), with Maria Milosh, Konstantin Sonin, David Van Dijke, and Austin Wright

- *Journal of Public Economics* 204, 2021, 104538

[Political beliefs affect compliance with government mandates](#), with Tian Qiu

- *Journal of Economic Behavior and Organization* 185, 2021, 688-701

[An inconvenient cost: The effects of climate change on municipal bonds](#)

- *Journal of Financial Economics* 135 (2), 2020, 468-482

- Cited in the 2023 [Economic Report of the President](#)

- GARP Outstanding Paper in Risk Management Award at Eastern Finance Association Meeting (2018)

## WORKING PAPERS

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[Firm statements, consumer political beliefs, and the limits of stakeholder capitalism](#)

- Best Paper in Corporate Finance Award at Financial Management Association Meeting (2021)

[The complexity yield puzzle: A systematic textual analysis of municipal bond disclosures](#) (with Mike Farrell, Dermot Murphy, and Guangli Zhang)

## OTHER CONTRIBUTIONS TO RESEARCH

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[Non-Standard Errors](#) with 342 co-authors

- *Journal of Finance*, forthcoming

[Pursuing stakeholder capitalism is an impossible task when stakeholders have different beliefs](#)

- Chapter in *Milton Friedman 50 Years Later - eBook*, edited by Luigi Zingales, Jana Kasperkevic, and Asher Schechter, 2020

## WORKS IN PROGRESS

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Watching the Watchdogs: Tracking SEC Inquiries using Geolocation Data (with Will Gerken, Steve Irlbeck, and Guangli Zhang)

Fed visits and bank behavior (with Yupeng Lin and Jean Zeng)

## PRESENTATIONS

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2024: Hawaii Accounting Research Conference (scheduled), Midwest Finance Association (scheduled)

2023: Stigler Center Affiliate Fellows Conference (University of Chicago), Brookings Municipal Finance Conference, INFORMS Annual Meeting, 19th Annual Wash U Finance Conference<sup>†</sup>, Southern Illinois University Carbondale, Virtual Municipal Finance Workshop, Saint Louis University, Oklahoma State University, University of Dayton (scheduled)

2022: National University of Singapore (Accounting dept.), Midwest Finance Association<sup>††</sup>, Brandeis University Trends in Asset Management Conference, Dayton Summer Finance Workshop, Responsible Investor USA

2021: Indiana University, University of Washington, Georgia State University, ECGI Corporations and Covid-19 at the University of Oxford, Financial Intermediation Research Society, European Finance Association<sup>†</sup>, Middle Tennessee State University, Financial Management Association<sup>††</sup>

2020: NBER Big Data and Securities Markets Conference, Political Economy of Finance 2020 at Chicago Booth, the 17th Washington University St Louis Corporate Finance Conference, European Finance Association, Northern Finance Association, Wolfe Research NLP and Machine Learning Investment Management Conference, the 6th UConn Finance Conference<sup>c</sup>, the 2nd Future of Financial Information conference\* (Stockholm)

2019: New Technologies in Finance Conference (Columbia Business School), the 1st Future of Financial Information Conference (Stockholm), Wash U Wealth and Asset Management Research Conference, Saint Louis University, University of Kentucky, Financial Management Association<sup>††</sup>, University of Missouri

2018: 9th Miami Behavioral Finance Conference Doctoral Poster Session, Midwest Finance Association<sup>††</sup>, Eastern Finance Association<sup>††</sup>, University of Kentucky, Financial Management Association Doctoral Consortium

\* presentation by coauthor

† discussion

†† presentation and discussion

<sup>c</sup> canceled due to coronavirus pandemic

## MEDIA COVERAGE

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National and International Press:

[Wall Street Journal](#); [The Economist](#); [Bloomberg](#); [The New York Times](#); [The Atlantic](#); [Financial Times](#); [The Washington Post](#); [Time Magazine](#); [Business Insider](#); [The Boston Globe](#); [Yahoo! Finance](#); [New Scientist](#); [Quartz](#)

University, Local, and Other Press:

[Fox 2 St Louis \(Video\)](#); [Chicago Booth Review](#); [Network for Business Sustainability](#); [Reform Austin](#); [UChicago News](#); [Pandemic Economics Podcast](#); [Canadian Investment Review](#); [Haas Newsroom](#); [SLU Newsroom](#)

Blogs:

[FiveThirtyEight](#); [Marginal Revolution](#); [National Affairs Blog \(#2, #3, #4\)](#); [SafeGraph Blog](#)

Op-Eds:

[The Washington Post](#); [ProMarket.org](#); [VoxEU\(#2\)](#); [Machine Lawyering \(City University Hong Kong\)](#)

## AWARDS AND GRANTS

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Taylor Geospatial Institute Seed Grant (with Bidisha Chakrabarty)	2022
Chaifetz School of Business Annual Faculty Research Award: Assistant Professor	2022, 2023
Best paper in Corporate Finance Award at Financial Management Association	2021
Institute for the Study of Free Enterprise Summer Research Grant	2020
AFA Student Travel Grant	2019
Miami Behavioral Finance conference Cubist Travel Grant	2019
GARP Outstanding Paper Award in Risk Management at Eastern Finance Association	2018
Institute for the Study of Free Enterprise Summer Research Grant	2017
University of Kentucky FAQM Graduate Assistant of the Year	2016
Passed CFA Level II	
- CFA Institute Recognition Scholarship	2016
Gatton Doctoral Fellowship	2015-2019
Max Steckler Fellowship for Academic Achievement	2016

## TEACHING AND EMPLOYMENT

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<b>Saint Louis University</b>	<i>St. Louis, MO</i>
FIN3630 - Equity Securities and Markets	
Fall 2022, Fall 2023	
FIN3010 - Principles of Finance	
2019 to present	
<b>University of Kentucky</b>	<i>Lexington, KY</i>
FIN300 - Introduction to Corporate Finance	
Summer 2018, Fall 2018, Spring 2019	
<b>Landmark Bank Wealth Management</b>	<i>Columbia, MO</i>
Senior Portfolio Analyst	2014-2015
Portfolio Analyst	2012-2014

## SERVICE

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Ad Hoc Referee: Quarterly Journal of Economics; Review of Financial Studies; American Economic Journal: Economic Policy; Management Science; the Journal of Financial and Quantitative Analysis; the Journal of Public Economics; the Journal of Corporate Finance; the Journal of Banking and Finance; PLOS One; the Journal of Economic Behavior and Organization; the Journal of Environmental Economics and Management

Program/Review Committee: Eastern Finance Association ('21, '22); Midwest Finance Association ('22, '23, '24); Future of Financial Information Conference ('23, '24)

Saint Louis University: Math & Business Committee (2020); Diversity Committee (2020 - 2022); Finance Department Tenure-Track Recruiting Committee (2021); Undergraduate Board (2021 - Present); Scholarship and Research Council (2022 - Present)