



## **TAMID Equity Research Report 2023-01-29: ACLS**

### **Introduction:**

This report aims to analyze key financial, economic and business factors that are likely to impact Axcelis Technologies' (ACLS) stock price in the future. The report is based on the company's announcement of follow-on shipments of the Purion H high current implanter to multiple fabs in support of the customer's most advanced logic device technology manufacturing ramp.

**Advanced logic device technology:** The shipments of Purion H high current implanter to multiple fabs in support of the customer's most advanced logic device technology manufacturing ramp is likely to have a positive impact on ACLS's stock price. The Purion H offers advanced logic customers unmatched levels of process control, market leading throughput & uniformity.

**Expansion in Asia:** The shipments also included a follow-on order and a new customer evaluation to semiconductor manufacturers in Asia to aid in advanced memory and logic device development and fabrication. This expansion in the Asia market is likely to have a positive impact on the company's revenue and subsequently its stock price.

**Transition to electric vehicles:** ACLS noted that the transition to electric vehicles is driving the silicon carbide power device market and in turn boosting demand for Purion

suite of products. This is likely to have a positive impact on the company's revenue and subsequently its stock price.

Strong financial performance: ACLS expects fourth-quarter earnings to exceed \$1.45 per share compared with the earlier guided range of \$1-\$1.10 per share. This strong financial performance is likely to have a positive impact on the company's stock price.

Market conditions: The overall market conditions, including the performance of the Dow and Nasdaq, will also have an impact on ACLS's stock price. The company's stock has outperformed the Computer and Technology sector and the S&P 500 in the past month, but it hasn't been a great long-term investment.

Economic factors: Economic factors such as interest rates and inflation will also have an impact on ACLS's stock price. The Federal Reserve's first meeting of the year and the monthly jobs report for January are some of the major economic events that are likely to have an impact on the stock market and subsequently on ACLS's stock price.

Competition: The company faces competition from other semiconductor service providers, which may impact its market share and subsequently its stock price.

Other factors: Other factors such as the performance of the energy sector and the impact of the IBD Live show can also have an impact on ACLS's stock price.

Overall, the key factors that are likely to impact ACLS's stock price in the future include the company's advanced logic device technology, expansion in Asia, transition to electric vehicles, strong financial performance, market conditions, economic factors,

competition and other factors.