



TAMID Equity Research Report 2023-01-29: PLYM

Report:

Introduction:

This report aims to provide an analysis of the key financial, economic, and business factors that are likely to impact the stock price of Plymouth Industrial REIT, Inc. (PLYM) in the future. The report will focus on the company's financial performance, industry trends, and macroeconomic factors that may affect the stock price of PLYM.

Financial Performance:

PLYM's real estate properties as of September 30, 2022 were valued at \$1,538,416 thousands, an increase of \$284,409 thousands compared to December 31, 2021. This indicates that the company's real estate properties have appreciated in value over the past year, which could be a positive factor for the stock price.

The company's occupancy rate for the year ended 2022 was 99.0%, an increase from 97.4% at the end of 2021. This suggests that the company has been successful in leasing out its properties, which could be a positive factor for the stock price.

PLYM has leased over 40% of the 5.2 million square feet scheduled to expire during 2023, leaving a net 3.1 million square feet to be addressed during 2023. This indicates that the company is making progress in securing tenants for its properties, which could be a positive factor for the stock price.

Industry Trends:

The energy sector is currently providing a jolt to passive income, which could be a positive factor for the stock price of PLYM.

The authors of the article suggests that companies with lower yields, like Nucor (NYSE: NUE), Southern (NYSE: SO), and Union Pacific (NYSE: UNP), have proven to be huge winners. PLYM's yield is not specified in the article, so it is unclear how this will impact the stock price.

Macroeconomic Factors:

Wall Street will be buzzing in the week ahead, as earnings from Big Tech, the Federal Reserve's first meeting of the year, and the monthly jobs report for January set up the busiest week of the new year. This could lead to increased volatility in the stock market, which could have a negative impact on the stock price of PLYM.

The authors of the article suggest that there's always the risk of volatility, but that Motley Fool contributors Jason Hall and Tyler Crowe explain why they're set up for strong continued success and should keep rewarding investors for years to come, even from these near-record stock prices. This could be a positive factor for the stock price of PLYM.

It is not specified in the article how social security is taxed in 2023, so it is unclear how this will impact the stock price of PLYM.

Conclusion:

Overall, the financial performance of PLYM has been positive, with an increase in the value of the company's real estate properties and a high occupancy rate. However, macroeconomic factors such as increased volatility in the stock market could have a negative impact on the stock price. Industry trends, such as the energy sector providing a jolt to passive income, could be a positive factor for the stock price of PLYM. It is important to note that the information presented in this report is based on the data available at the time of the article's publication and may not reflect the current

status of the company or market conditions.