



TAMID Equity Research Report 2023-01-29: ED

Predictive Stock Market Research Report: Consolidated Edison, Inc. (ED)

Introduction:

This report aims to identify key financial, economic, and business factors that would impact Consolidated Edison, Inc. (ED) stock price in the future. The report will analyze the company's current dividend yield, stock performance, Zacks Rank, and other market trends to provide an overall outlook for the company's stock price.

Dividend Yield:

The current dividend yield for ED is 3.4%, which is higher than the Zacks S&P 500 composite's yield of 1.63%. This suggests that ED may be a more attractive option for investors looking for income-generating stocks.

Stock Performance:

Over the last three months, the ONE Gas stock has returned 6.2%, underperforming the industry's average of 6.3%. This suggests that the stock may not be performing as well as its peers in the industry.

Zacks Rank:

ONE Gas currently has a Zacks Rank of #4 (Sell). Some better-ranked stocks in the same sector are Consolidated Edison, Inc. (ED) and Atmos Energy (ATO), each currently

carrying a Zacks Rank of #2 (Buy). This suggests that ED may be a more attractive option for investors compared to ONE Gas.

Long-term Investment:

The company has not been a great long-term investment, while companies with lower yields, like Nucor (NYSE: NUE), Southern (NYSE: SO), and Union Pacific (NYSE: UNP), have proven to be huge winners. This suggests that ED may not be a suitable option for long-term investors.

Market Trends:

Wall Street will be buzzing in the week ahead, as earnings from Big Tech, the Federal Reserve's first meeting of the year, and the monthly jobs report for January set up the busiest week of the new year. The Federal Reserve and investors appear to be locked in a stare-down, which may result in volatility in the market.

Earnings Surprise Prediction (ESP):

The Zacks Earnings ESP for the company is positive, which is a great sign of an earnings beat, especially when you combine this metric with its nice Zacks Rank. Our research shows that stocks with the combination of a positive Earnings ESP and a Zacks Rank #3 (Hold) or better produce a positive surprise nearly 70% of the time.

Conclusion:

Overall, ED's current dividend yield and positive Earnings ESP are attractive features for investors. However, the stock's underperformance compared to industry peers and its poor long-term investment performance may be cause for concern. Additionally, market trends such as the Federal Reserve's meeting and potential volatility in the market may

also impact the stock's price in the future. It is important for investors to carefully consider these factors before making any investment decisions.