



TAMID Equity Research Report 2023-01-29: EPD

Predictive Stock Market Research Report: Impact of Key Financial, Economic and Business Factors on Enterprise Products Partners' (EPD) Stock Price

Introduction:

This report will analyze the key financial, economic and business factors that are likely to impact the stock price of Enterprise Products Partners (EPD) in the future. The report will also explain why these factors will dictate the company's stock price.

Earnings ESP and Zacks Rank:

The combination of a positive Earnings ESP and a Zacks Rank #1 (Strong Buy), 2 (Buy) or 3 (Hold) increases the odds of an earnings beat. EPD has an Earnings ESP of +1.95% and is a Zacks #3 Ranked player. The Zacks Consensus Estimate for EPD's earnings is pegged at 60 cents per share, suggesting an increase of 15.4% from the prior-year reported figure. This is a positive indicator for the stock price of EPD.

Diversified mix of EV makers:

Investors should look at investing in a diverse mix of EV makers in 2023. This is due to stock prices down and sales continuing to pick up. This could be a positive factor for the stock price of EPD as it operates in the energy sector.

Energy sector:

The energy sector can put a jolt into your passive income these days. This is due to the consistent dividend growth. EPD operates in the energy sector, which could be a positive factor for the stock price.

P/E ratio:

As of January 25, the stock has a P/E ratio of 19.26 with a \$60.52 share price. A low P/E ratio indicates that the stock is undervalued, and a high P/E ratio indicates that the stock is overvalued. The current P/E ratio of EPD is in line with the industry average, which could be a neutral factor for the stock price.

Hedge fund ownership:

At the end of Q3 2022, 29 hedge funds tracked by Insider Monkey reported owning stakes in EPD, worth \$370.8 million. This could be a positive factor for the stock price as hedge funds are considered to be sophisticated investors who have access to more information and resources than retail investors.

Dividend yield:

The stock's dividend yield on January 25 came in at 4.26%. A high dividend yield is considered to be a positive factor for the stock price as it indicates that the company is paying out a significant portion of its earnings to shareholders in the form of dividends.

Natural gas pricing:

The pricing scenario of natural gas was also healthy, depicting that the upstream business was lucrative in the fourth quarter. This could be a positive factor for the stock price of EPD as it operates in the energy sector.

Economic and political environment:

Wall Street will be buzzing in the week ahead, as earnings from Big Tech, the Federal Reserve's first meeting of the year, and the monthly jobs report for January set up the busiest week of the new year. The overall economic and political environment could have an impact on the stock price of EPD.

Conclusion:

In conclusion, the key financial, economic and business factors that are likely to impact the stock price of Enterprise Products Partners (EPD) in the future are Earnings ESP and Zacks Rank, Diversified mix of EV makers, Energy sector, P/E ratio, Hedge fund ownership, Dividend yield, Natural gas pricing, and Economic and political environment. While some of these factors are positive for the stock price, some are neutral and others are not specifically mentioned in