

THE PALMS @ MORADA DST			
Financial Report			
For the period January 6, 2019, 2018 through March 18, 2019			

Marketing	3,905	13,242	4. Current Month Cash Distribution	\$ 81,984
Utilities	15,434	54,194		
Repairs & Maintenance	2,790	9,821	5. Current Month Annualized Cash Distributions as	
Grounds	1,975	6,326	a % of original investment	5.29%
Other Operating	3,544	9,111		
Licenses & Permits	402	906	6. Pre-Tax Current Month Annualized Cash Distributions	
Property Management Fees	13,080	39,227	as a % of original investment**	9.62%
RE Taxes	7,321	21,962		
Insurance	7,419	23,509		
Capital Activity	3,883	11,649		
Total Operating Costs	\$ 105,478	\$ 325,384	** Pre-Tax Returns calculated using the highest Federal Marginal	
			tax rate of 37% plus an 8% allowance for state and local tax	
Net Operating Income	\$ 270,443	\$ 797,583		