

# Public Expose

**PT DIAN SWASTATIKA SENTOSA TBK**

## Penawaran Umum Berkelanjutan

- Obligasi Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024
- Sukuk Mudharabah Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024



# Agenda

- **COMPANY OVERVIEW**
- OPERATIONAL REVIEW
- FINANCIAL REVIEW
- BUSINESS STRATEGY
- INDICATIVE OFFERING STRUCTURE



# Business Activities

## Coal Mining and Trading



***Revenue Contribution 93%***

## Other Investments

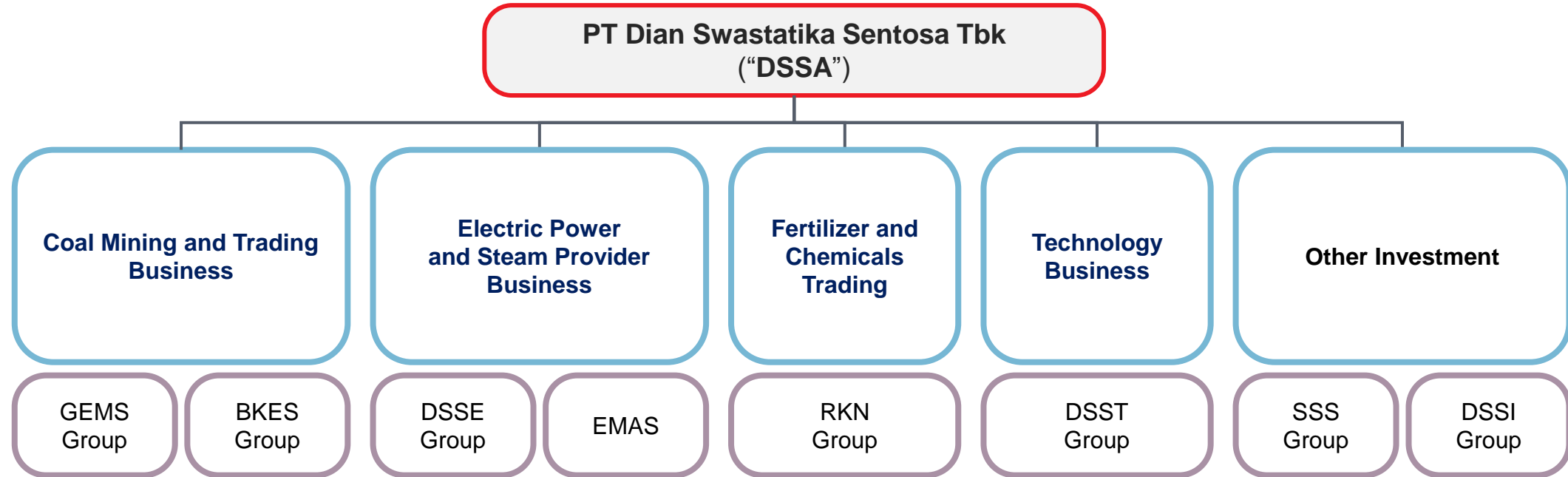
1. Electric Power & Steam Provider
2. Chemical & Trading
3. Technology & Investment



***Revenue Contribution 7%***

# Shareholding Structure

As of 30 September 2023



## Coal Mining and Trading

GEMS : PT Golden Energy Mines Tbk

BKES : PT Bumi Kencana Eka Sejahtera

## Electric Power and Steam Provider

DSSE : PT DSSE Energi Mas Utama

EMAS : PT Energi Mas Anugerah Semesta

## Technology

DSST : PT DSST Mas Gemilang

## Fertilizer and Chemical Trading

RKN : PT Rolimex Kimia Nusamas

## Other Investments

SSS : PT Sinarmas Sukses Sejahtera

DSSI : PT DSSA Mas Infrastruktur

No. of subsidiaries : **86** entity  
Jumlah karyawan : **2.318** employees



# Boards of the Company

## Board of Commissioners



**Franky Oesman Widjaja**  
President Commissioner



**Evita Herawati Legowo**  
Ind. Commissioner



**Robert Arthur Simanjuntak**  
Independent Commissioner



**F.X. Sutijastoto**  
Ind. Commissioner



**Hendrikus Passagi**  
Ind. Commissioner

## Board of Directors



**Lay Krisnan Cahya**  
President Director



**Lokita Prasetya**  
Vice President Director



**Hermawan Tarjono**  
Director



**Handhianto S. Kentjono**  
Director



**Daniel Cahya**  
Director



**Alex Sutanto**  
Director

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# Coal Mining and Trading



# Main Site Locations



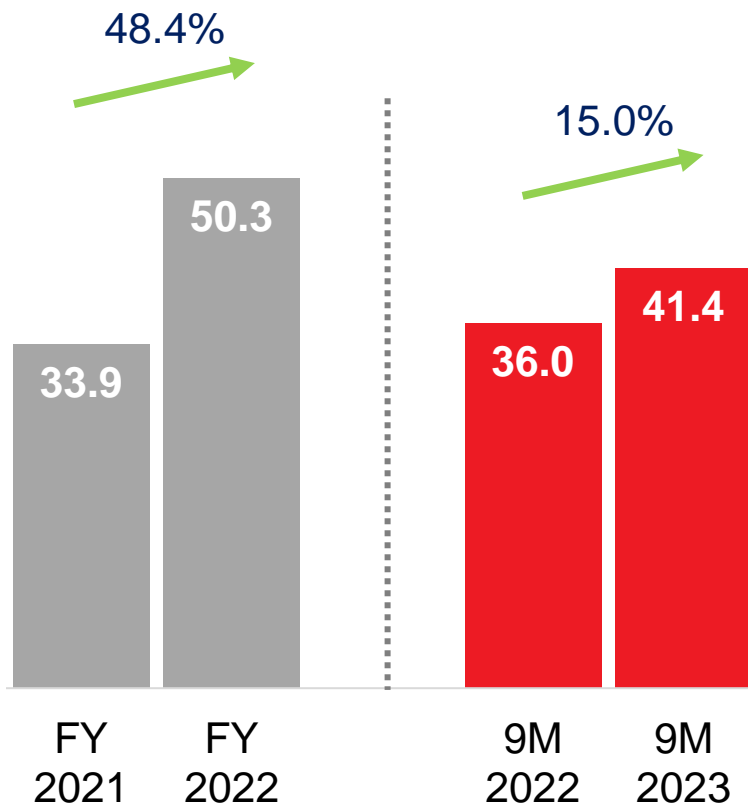
Total Production	: 41.4 million Tons
Total Sales	: 40.9 million Tons (USD 3,808.4 million)
Total Reserve	: 1,077.5 million Tons
Calorific Value Range	: 2,668 – 6,600 kcal

Note : all the information is based on 9M 2023 data

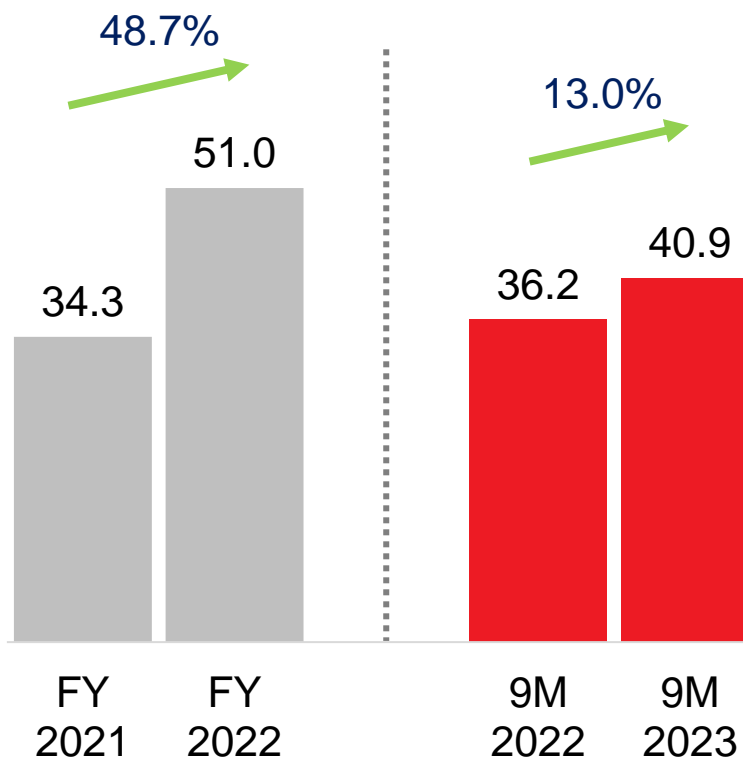


# Operational Performance

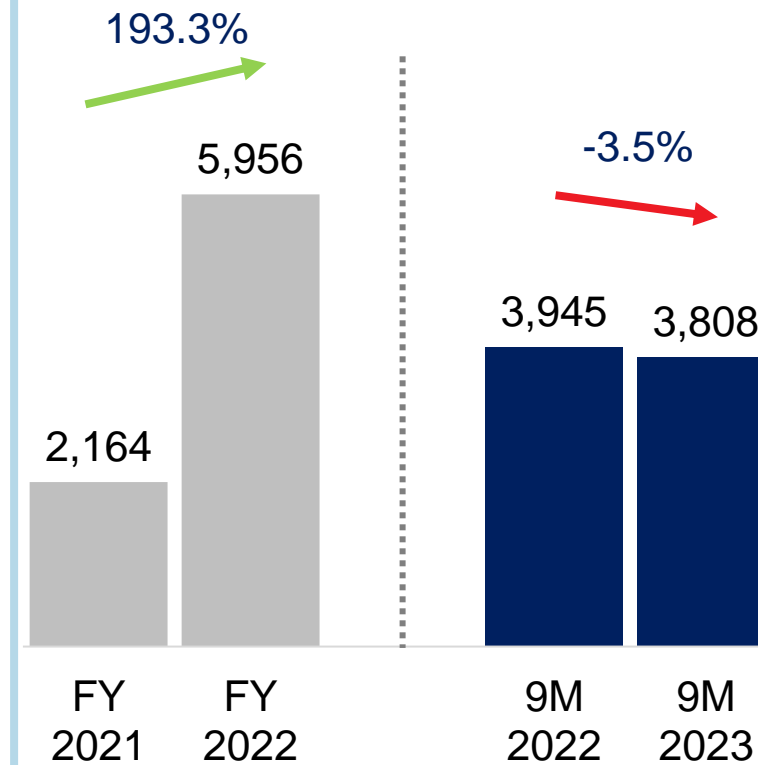
**Production Volume**  
(million Tons)



**Sales Volume**  
(million Tons)



**Revenues**  
(million USD)





## **Other Investments**

- 1. Electric Power & Steam Provider**
- 2. Chemical & Trading**
- 3. Technology & Investment**



# Other Investments

Electric Power & Steam Provider	Revenue Contribution 0.8%	Chemical & Trading	Revenue Contribution 4.6%
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Total captive power capacity of 300 MW and steam capacity of 1,336 Ton/hour



Develop new and renewable energy businesses, such as geothermal and solar PV



Total electric power capacity of 600 MW IPP PLTU



Fertilizer, pesticide and chemical trading

Technology & Investments	Revenue Contribution 1.6%
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The leading internet service provider in Indonesia. Per September 2023, MyRepublic has more than 2.8 million homepass and more than 452k subscribers



Pioneer of 4G/LTE operator and voice-over-LTE (VoLTE) services in Indonesia



#1 Finance App in Indonesia and Southeast Asia on Appstore and Playstore



#1 OTT with the widest distribution in Indonesia



Providing a reliable data centre platform in Indonesia



The most advanced AI-based recruitment platform in Indonesia



Various and personalized healthcare service



N3 satellite to fulfill internet needs for area Terdepan, Terpencil, dan Tertinggal (3T)



The data driven customer engagement platform through Meta Business Service Provider

# Agenda

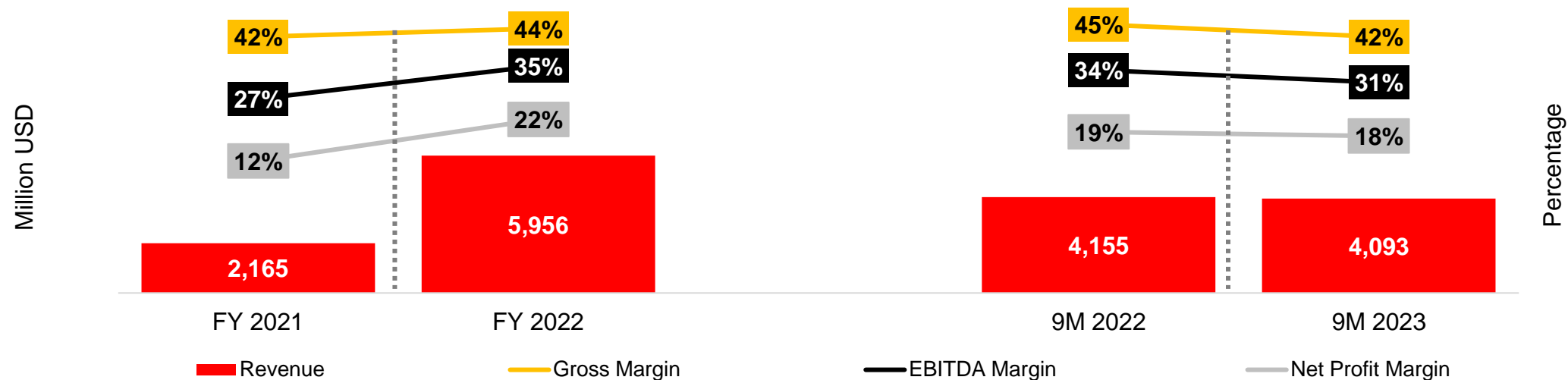
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- **FINANCIAL REVIEW**
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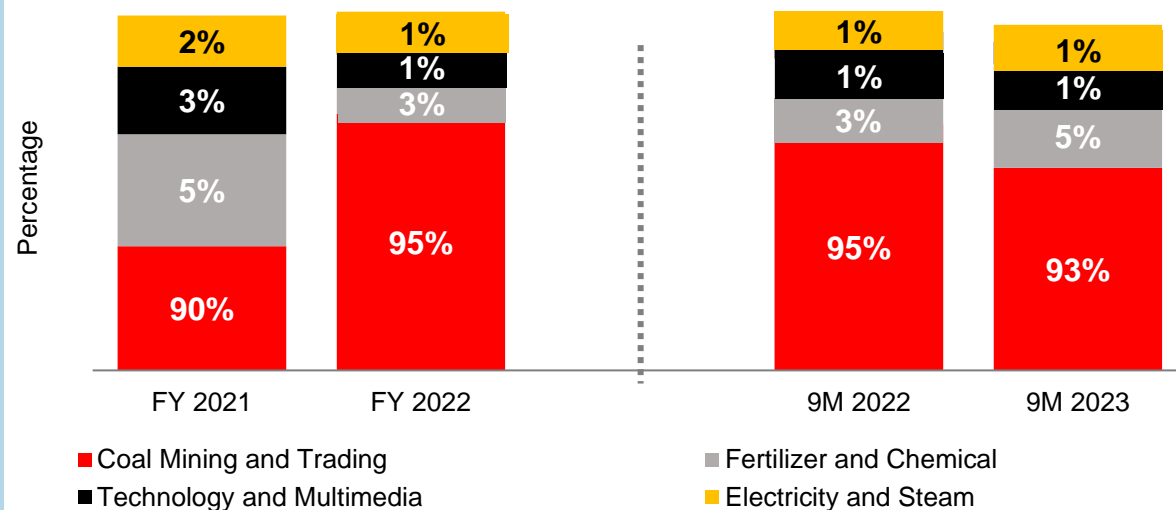


# Financial Highlight

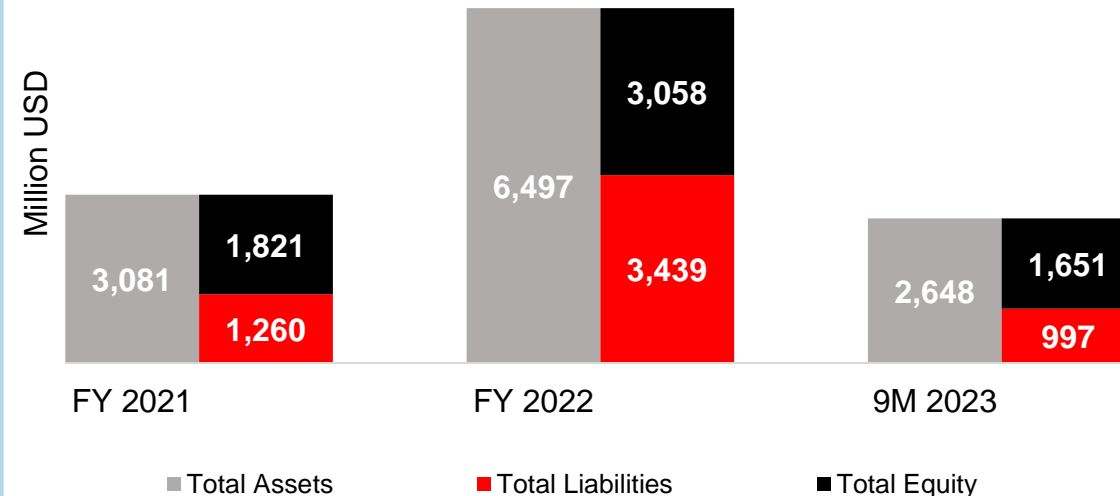
## Income Statement



## Revenue Distribution



## Balance Sheet



# Financial Highlight (cont'd)



(in million USD)

Income Statement	FY 2021	FY 2022	9M22	9M23
Revenue	2,165	5,956	4,155	4,093
Cost of Revenue	1,267	3,318	2,309	2,369
<b>Gross Profit</b>	<b>898</b>	<b>2,638</b>	<b>1,846</b>	<b>1,724</b>
Operating Expenses	405	861	637	659
<b>Operating Profit</b>	<b>493</b>	<b>1,777</b>	<b>1,209</b>	<b>1,065</b>
Other Income (Expenses)	(118)	(177)	(71)	(59)
<b>Profit Before Tax</b>	<b>375</b>	<b>1,600</b>	<b>1,138</b>	<b>1,006</b>
Tax Benefit (Expense)	(114)	(302)	(347)	(261)
<b>Profit for the Year/Period</b>	<b>261</b>	<b>1,298</b>	<b>791</b>	<b>745</b>
<b>Balance Sheet</b>				
Current Assets	1,142	2,264		1,130
Non-Current Assets	1,939	4,233		1,518
<b>Total Assets</b>	<b>3,081</b>	<b>6,497</b>		<b>2,648</b>
Short Term Liabilities	673	1,667		675
Long Term Liabilities	587	1,772		322
<b>Total Liabilities</b>	<b>1,260</b>	<b>3,439</b>		<b>997</b>
<b>Total Equity</b>	<b>1,821</b>	<b>3,058</b>		<b>1,651</b>

# Financial Ratios

<b>Growth</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>9M22</b>	<b>9M23</b>
Revenue	43,63%	175,12%	189,14%	-1,49%
Net Profit	-492,57%	397,53%	482,25%	-5,79%
Total Asset	4,01%	110,87%	117,83%	-59,24%
Total Liabilities	-3,92%	172,98%	190,29%	-71,00%
Total Equity	10,32%	67,91%	67,70%	-46,02%
<b>Operations</b>				
Pre-Tax Profit Margin	17,32%	26,87%	27,39%	24,58%
Asset Turnover	70,26%	91,67%	61,91%	154,57%
Net Profit Margin	12,05%	21,80%	19,04%	18,21%
Return on Asset (ROA)	8,47%	19,98%	11,79%	28,15%
Return on Equity (ROE)	14,33%	42,45%	25,91%	45,17%
EBITDA Ratio	26,80%	34,80%	33,66%	31,43%
<b>Financial</b>				
Current Ratio	1,70x	1,36x	1,77x	1,67x
Debt to Equity Ratio	0,69x	1,12x	1,20x	0,60x
Debt to Asset Ratio	0,41x	0,53x	0,54x	0,38x
Interest Coverage Ratio	9,84x	15,43x	16,17x	20,31x
Debt Service Coverage Ratio	3,57x	3,56x	6,36x	9,13x

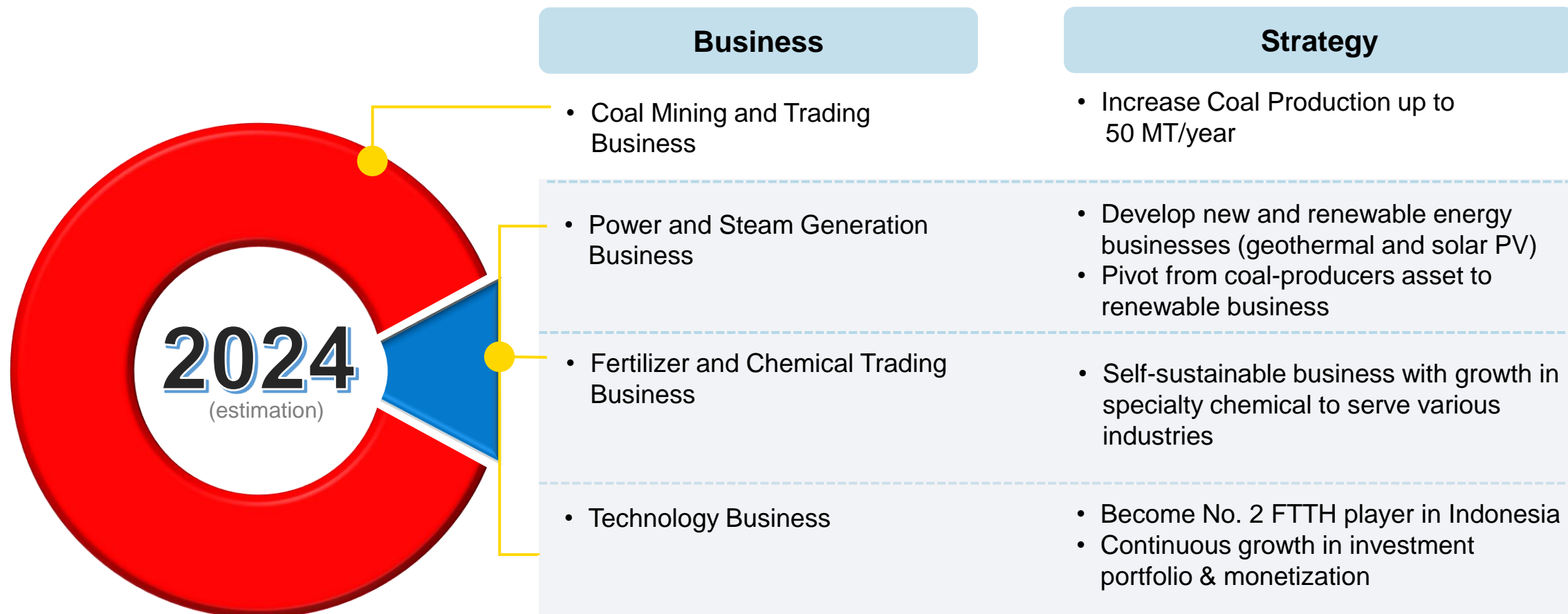
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# Business Strategy [Short Term 2024]



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- BUSINESS STRATEGY
- **INDICATIVE OFFERING STRUCTURE**



# Indicative Timeline

<b>IDX Principal Approval</b>		6 February 2024
<b>Public Expose</b>		19 Maret 2024
<b>Book building Period</b>		19 – 25 Maret 2024
<b>Effective Date</b>		28 Maret 2024
<b>Offering Period</b>		2 – 5 April 2024
<b>Allotment</b>		16 April 2024
<b>Payment from Investors</b>		17 April 2024
<b>Distributions</b>		18 April 2024
<b>Refund</b>		18 April 2024
<b>Listing on IDX</b>		19 April 2024

# Indicative Offering Structure

		Obligasi Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024	Sukuk Mudharabah Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024
Shelf Registration Size		IDR 4,200,000,000,000	IDR 2,800,000,000,000
Phase I Issuance Size		<b>IDR 350,000,000,000</b>	<b>IDR 150,000,000,000</b>
Tenor		Series A : 370 Days Series B : 3 Years Series C : 5 Years	Series A : 370 Days Series B : 3 Years Series C : 5 Years
Rating		<sup>id</sup> AA ( <i>Double A</i> )	<sup>id</sup> AA <sub>(sy)</sub> ( <i>Double A Syariah</i> )
Coupon Payment		Quarterly (30/360)	
Collateral		Clean Basis	
Denomination		Rupiah	
Use of Proceed		<ol style="list-style-type: none"> <li>Around 70% will be used for business development of internet services provider and other multimedia services by PT EMR;</li> <li>The rest of the proceed will be used for the Company's working capital and general corporate purposes activities, which includes but not limited to operational expenses.</li> </ol>	<ol style="list-style-type: none"> <li>Around 70% will be used for business development of internet services provider and other multimedia services by PT EMR;</li> <li>The rest of the proceed will be used for the Company's working capital and general corporate purposes activities, which includes but not limited to operational expenses.</li> </ol>



# Supporting Professions and Institutions



## JOINT LEAD UNDERWRITERS



**PT ALDIRACITA  
SEKURITAS  
INDONESIA**



**PT BCA SEKURITAS**



**PT BNI  
SEKURITAS**



**PT MANDIRI  
SEKURITAS**



**PT TRIMEGAH  
SEKURITAS  
INDONESIA TBK.**

## SUPPORTING PROFESSION AND INSTITUTIONS

<b>Legal Counsel</b>	Makes and Partners
<b>Public Accountant</b>	KAP Mirawati Sensi Idris (Moore Global Network Limited)
<b>Notary</b>	Liestiani Wang, S.H., M.Kn.
<b>Trustee</b>	PT Bank KB Bukopin Tbk
<b>Sharia Expert Team</b>	Rully Intan Agustian R. & Adni Kurniawan
<b>Rating Agency</b>	PT Pemeringkat Efek Indonesia (PEFINDO)

# Pricing Range



		Obligasi Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024	Sukuk Mudharabah Berkelanjutan I Dian Swastatika Sentosa Tahap I Tahun 2024
Series A (370 days)		7.00% - 7.50%	7.00% - 7.50%
Series B (3 years)		7.50% - 8.50%	7.50% - 8.50%
Series C (5 years)		8.25% - 8.75%	8.25% - 8.75%

# Thank you!



aldiracita  
SEKURITAS  
INDONESIA

BCA  
sekuritas

BNI  
Sekuritas

mandiri  
sekuritas

trimegah  
SECURITIES