

European Economic Integration

JEB026

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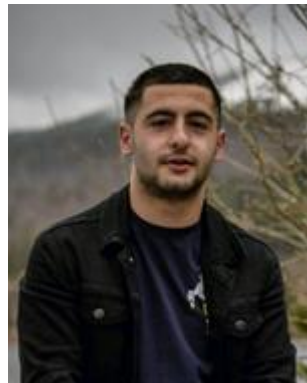


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COURSE GUIDE	
	EUROPEAN ECONOMIC INTEGRATION: JEB026 Semester 1, 2022/2023 Institute of Economics, Faculty of Social Sciences Charles University, Prague
TEACHERS	Luboš Komárek (guarantor), Petr Hedbávný
TEACHING ASSISTANTS	Martin Kábrt, Suren Karapetyan
SCHEDULE	Lectures notes available in SIS by end of each week.
CONSULTATIONS	By appointment. Please indicate your interest via e-mail to research assistants.

DESCRIPTION

Introductory comprehensive course to European economic integration. Individual topics of economic integration are approached from three angles:

- (i) theoretical background** helping to understand and assess the economics of integration,
- (ii) application perspective** of integration processes, and
- (iii) seminar discussion** focusing on current problems and challenges.

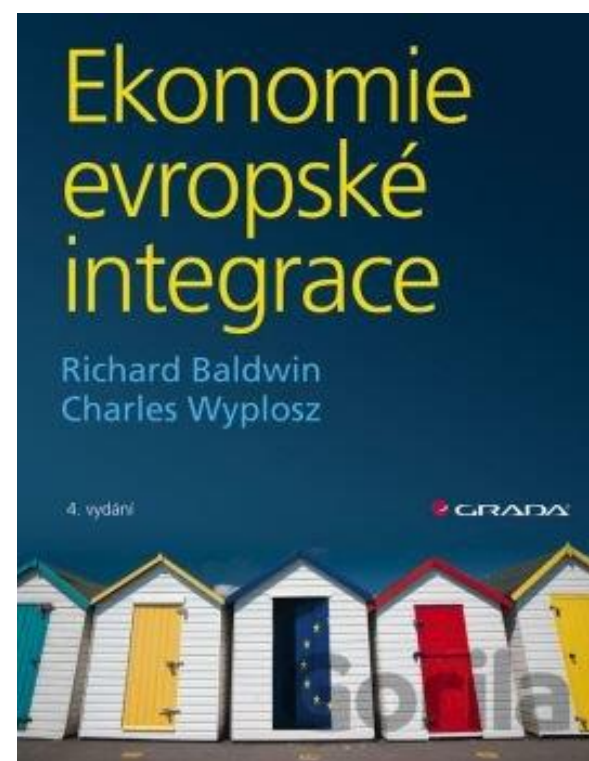
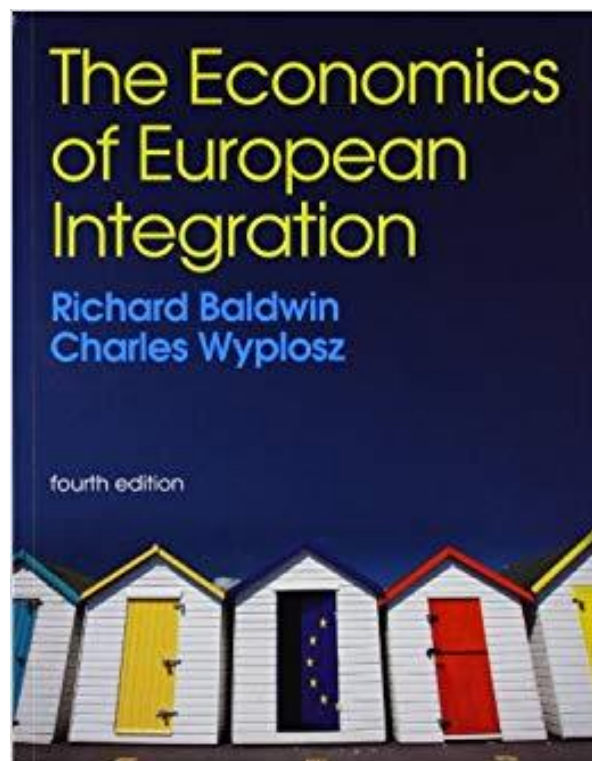
Lectures are supplemented with seminars to encourage active participation.

OBJECTIVES

The objective of the course is to build your ability to understand European economic integration, to assess it independently and to present your views in both oral as well as written form. These are all skills that are useful to many professions such as policy-makers, analysts in financial or international institutions, researchers, experts in the public sector or journalists.

<p>KEY FEATURES</p>	<p>This is a bachelor course and therefore it has standard prerequisites. First, you will need the ability to work with (and think critically of) various resources (lectures, seminar readings, complementary reading list, background textbook, various websites). Second, we will mainly follow the book “The Economics of European Integration” written by R. Baldwin and Ch. Wyplosz. (4th edition). Third, seminars will be managed by Martin, Petr and Suren. Fourth, there is a final essay-based exam in January 2024 or during the last week of semester (<u>details in the first seminar</u>) Finally, there is a more advanced / practically oriented follow-up course "European Economic Policies" (JEM012) in the summer semester</p>
<p>GRADING</p>	<p>A = 91% - 100% B = 81% - 90% C = 71% - 80% D = 61% - 70% E = 51% - 60% F = 0% - 50%</p>

<p>Course requirements</p>	<p>Seminars (40%):</p> <ul style="list-style-type: none"> • Students are evaluated based on their performance in structured debates – more info in the seminar. <p>Final exam (60%): The final exam takes 120 min. There will be 3 exam dates (TBC):</p> <ul style="list-style-type: none"> • 16.01.2024 (room 109, 8:00 or online) • 23.01.2024 (room 109, 8:00 or online) • 30.01.2024 (room, 109, 8:00 or online) <p>Take an ID card with you, please!</p>
<p>COURSE MATERIALS</p>	<p>There are various recourses from which you can study the subject:</p> <ul style="list-style-type: none"> • Lecture notes (in electronic form); lecture notes are being gradually posted on website. • R. Baldwin – Ch. Wyplosz: “The Economics of European Integration”, 4th edition.



COURSE MATERIALS

Additional lecture readings (voluntary): A few papers will be suggested by presenters. Background textbooks:

- **The Economics of European integration:** Richard Baldwin, Charles Wyplosz. - 4th ed.. - Maidenhead : McGraw-Hill, 2012 - xix, 560 s. ISBN 978-0-07-713172-20-07-713172-X
- **Emerging Market Economies and European Economic Integration** / edited by R. Scott Hacker, Börje Johansson, Charlie Karlsson. - Cheltenham: Edward Elgar Publishing, 2004 - xiii, 328 s. ISBN 1-84376-679-5
- **European Economic Integration:** edited by Frank McDonald, Stephen Dearden. - 4th ed.. - Harlow: Financial Times/Prentice Hall, 2005- xxi, 412 s. ISBN 0-273-67908-2978-0-273-67908-0
- **Macroeconomics : a European Text** [6th ed.] / Michael Burda and Charles Wyplosz. - 6th ed.. - Oxford : Oxford University Press, 2013 - xxi, 573 s. ISBN 978-0-19-960864-5
- **Monetary and exchange rate policies, EMU and Central and Eastern Europe** / authors David Begg, László Halpern, Charles Wyplosz ; editors Lorand Ambrus-Lakatos, Mark E. Schaffer. - New York (NY) : EastWest Institute, 1999 - xiv, 108 s. ISBN 1-898128-41-3
- **The economics of European integration: theory, practice, policy** / Willem Molle. - 5th ed.. - Aldershot : Ashgate, 2006 - xiv, 446 s. ISBN 0-7546-4812-5978-0-7546-4812-5

IMPORTANT WEBSITES:

European Parliament <http://www.europarl.europa.eu>
European Commission <http://europa.eu>
European Central Bank <http://www.ecb.int>
Eurostat <http://epp.eurostat.ec.europa.eu>
Media (Economist, Financial Times, Politico, Euractiv)
CEPR <http://www.cepr.org>

Czech National Bank

- [Assessment of the Fulfilment of the Maastricht Convergence Criteria and the Degree of Economic Alignment of the Czech Republic with the Euro Area – December 2020](#)
- [Analyses of the Czech Republic's current economic alignment with the euro area – December 2020](#)
- [The Czech Republic's Updated Euro-area Accession Strategy \(pdf, 47 kB\) – August 2007](#)
- Global Economic Outlook - http://www.cnb.cz/en/monetary_policy/geo/

LECTURE 1

(3.10.)

INTRODUCTION TO EEI ESSENTIALS OF EUROPEAN INTEGRATION

LECTURE 2

(10.10.)

INTEGRATION OF GOODS MARKETS

LECTURE 3

(17.10)

INTEGRATION OF CAPITAL FLOWS AND SERVICES

LECTURE 4

(24.10.)

MONETARY INTEGRATION AND THE EURO

LECTURE 5

(31.10.)

MACROPRUDENTIAL POLICIES AND THE EURO

LECTURE 6

(7.11.)

FISCAL INTEGRATION AND THE EURO

LECTURE 7

(14.11.)

REGIONAL POLICY

LECTURE 8

(21.11.)

TRADE AND AID POLICY

LECTURE 9

(28.11.)

COMPETITION AND INDUSTRIAL POLICY

LECTURE 10

(5.12.)

SOCIAL AND EMPLOYMENT POLICIES

LECTURE 11

(12.12.)

COMMON AGRICULTURAL POLICY

LECTURE 12

(19.12.)

ECONOMIC ALIGNMENT AMONG EURO AREA COUNTRIES / PRE-EXAM

WE HOPE YOU WILL ENJOY OUR COURSE!