

Nomenclature			
Set		Numbers in set	
$t \in T$	Time	30	
$i \in I$	Technology	4	
Parameters		Unit	Non-zero value range
$disc_t$	Discount rate	--	0.06
$cr_i^t$	Raw material cost	CNY/t	400-16685
$ci_i^t$	Investment cost	CNY/t	2578-15495
$fom_i^t$	Fixed o&m cost	CNY/t	76.3-774.75
$vom_i^t$	Variable o&m cost	CNY/t	2701-8491
$\tau_i$	Technology lifetime	Year	20-20
$\eta_i$	Conversion efficiency	--	0.07-0.9
$emif_i$	Emission factor	tCO2/t	0.05-4.75
$f_i^t$	Technology utilization rate	--	0.5-1
$d^t$	Demand	t	$2.66 \times 10^8$ - $4.16 \times 10^8$
$c_i^0$	Initial installed capacity	t	$1.0 \times 10^6$ - $2.38 \times 10^8$
Variables			
$r_i^t$	Raw material consumption amount	t	
$c_i^t$	Installed capacity	t	
$RTR_i^t$	Retried capacity	t	
totalCost	Total cost	CNY	
investmentCost	Total investment cost	CNY	
materialCost	Total raw material cost	CNY	
OMCost	Total Operation and Maintenance cost	CNY	
CO2	Total CO2 emission	T	
Decision variables			
NCAP	Newly installed capacity	t	
ACT	Activity of a technology	t	

One criteria of our model analysis are the accumulative total cost of the liquid fuel supply system for China's transportation sector from 2020 to 2060. The mathematical expression of total cost is defined by Eq (1)

$$totalCost = materialCost + investmentCost + OMCost \quad (1)$$

Total cost in our model consists of three parts, which includes:

1) Total raw material cost is defined by Eq (2)

$$marterialCost = \sum_{i \in I} \sum_{t \in T} disc_t \cdot cr_i^t \cdot r_i^t \quad (2)$$

2) Total investment cost, which refers to the cost of building production capacities (i.e., plants) of different technologies and is defined by Eq (3)

$$investmentCost = \sum_{i \in I} \sum_{t \in T} disc_t \cdot ci_i^t \cdot NCAP_i^t \quad (3)$$

3) Total operation and maintenance cost, which donates the cost to maintain the well function of the plant. All costs are occurring in the future, so they are all discounted into the present value of the base year. The mathematical expression is defined by Eq (4)

$$OMCost = \sum_{i \in I} \sum_{t \in T} \sum_{c \in C} disc_t \cdot (fom_i^t c_i^t + vom_i^t \cdot ACT_i^t) \quad (4)$$

Where  $t$  is time period (year),  $disc_t$  denote the discount rate at time  $t$ ,  $i$  is technology,  $cr_i^t$  is the price of raw material used for technology  $i$  at time  $t$ , while  $r_i^t$  is the raw material consumption amount of technology  $i$  at time  $t$ .  $ci_i^t$  is the capital investment for technology  $i$  at time  $t$ , while  $ncap_i^t$  is newly installed production capacity of technology  $i$  at time  $t$ . Similarly,  $fom_i^t$  and  $vom_i^t$  denote fixed and variable operation and maintenance cost of technology  $i$  at time  $t$ .  $c_i^t$  is the cumulative installed capacity of technology  $i$  at time  $t$ .  $act_i^t$  denotes the activity of technology  $i$  at time  $t$ .

Other environmental outcomes or criteria including CO<sub>2</sub> emissions. Detailed mathematical expressions in Eq. (5).

Outcome 2:

$$CO2 = \sum_{t \in T} \sum_{i \in I} \sum_{c \in C} emif_i \cdot ACT_i^t \quad (5)$$

Where  $emif_i$  is the emission factor of technology  $i$  for at time  $t$ .

These objects also satisfying with a series of relations and constraints.

Let  $r_{i,c}^t$  represent the quantity of the raw material used for producing product  $c$  at time  $t$ , is defined by Eq. (6)

$$r_i^t = \frac{ACT_i^t}{\eta_i}, i \in I, t \in T \quad (6)$$

Where  $\eta_{i,c}$  is the conversion efficiency of technology  $i$  for producing product  $c$ .

$c_i^t$  is the installed capacity of technology  $i$  at time  $t$  which is defined by Eq. (7)

$$c_i^t = c_i^{t-1} + NCAP_i^t - RTR_i^t \quad (7)$$

Where  $RTR_i^t$  is the retired capacity of technology  $i$  at time  $t$  and is defined by Eq. (8)

$$RTR_i^t = \frac{\tau_i - t}{\tau_i} c_i^0 \quad (8)$$

Where  $\tau_i$  is the life time of technology  $i$ .

Additionally, the demand of each type of liquid fuel must be satisfied and can be denoted in Eq. (9)

$$d^t \leq \sum_{i \in I} ACT_i^t, i \in I, t \in T \quad (9)$$

Where  $d_c^t$  stands for the demand of the demand at time  $t$ .

Besides output of the products of the fuel should not exceed the production capacity and is defined by Eq. (10)

$$\sum_{c \in C} ACT_i^t \leq f_i^t c_i^t, i \in I, c \in C, t \in T \quad (10)$$

Where  $f_i^t$  is the production capacity utilization rate.