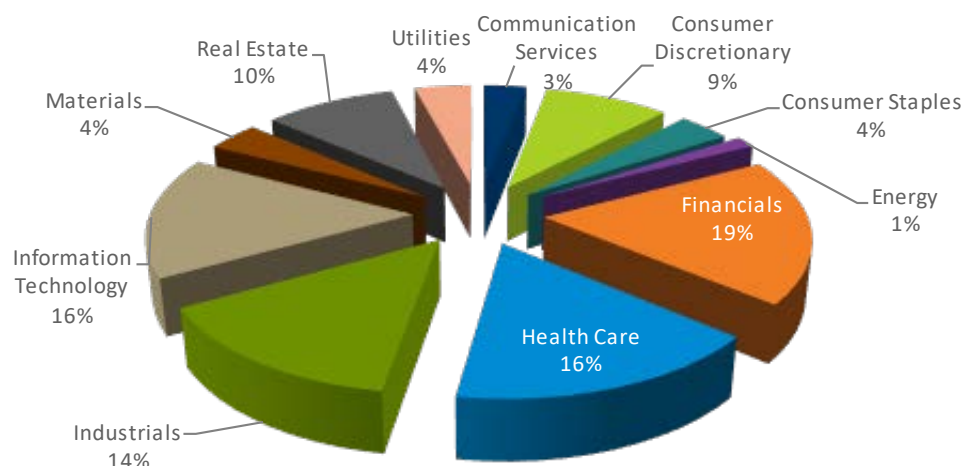


The **Wilshire US Small-Cap Index<sup>SM</sup>** is the most pure and complete benchmark of the small-sized (in terms of capitalization) companies in the U.S. equity market. The Wilshire US Small-Cap Index is a float-adjusted, market capitalization-weighted index of the issues ranked between 750 and 2,500 by market capitalization of the Wilshire 5000 Total Market Index<sup>SM</sup>. The components of the Wilshire US Large-Cap<sup>SM</sup>, Wilshire US Small-Cap and Wilshire US Micro-Cap<sup>SM</sup> Index build back to the Wilshire 5000 without gaps or overlaps. The Wilshire US Small-Cap Index was released in 1996 with a time series of data beginning on June 30, 1978.

## Sector Classifications (Percentage weights)



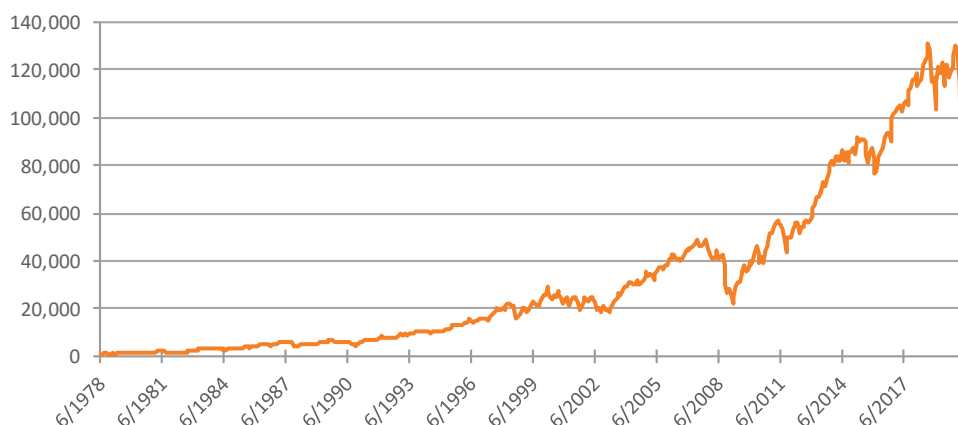
## Descriptive Statistics

Index	Component Weight (%)		Market Capitalization (\$Billions)					
Components	Largest	Smallest	Full	Adjusted	Mean	Median	Largest	Smallest
1,745	0.35	<.01	2,143.0	1,597.5	1.2	0.9	6.5	<.01

## Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2019	1-year	3-year	5-year	10-year
-31.40	-31.40	26.21	-25.04	-5.03	-0.48	7.40

## Performance History



## Objective

To benchmark the small-sized U.S. securities by excluding the Wilshire US Large-Cap and Wilshire US Micro-Cap securities from the Wilshire 5000 Total Market Index, the most pure and complete measure of the U.S. equity market.

## Key Features

- The index is a subset of the Wilshire 5000 Total Market Index.
- Includes all securities between the 750<sup>th</sup> and the 2,500<sup>th</sup> largest stocks in the Wilshire 5000 by market cap as of the March and September semi-annual rebalance.
- Buffers are used to reduce index turnover.
- Bulletin-board and thinly traded issues are excluded generally because they do not have readily available prices.
- Weighted by float-adjusted market capitalization.

## Fundamentals

Price/Earnings Ratio		P/B Ratio	P/CF Ratio	P/S Ratio	Sales Growth	Earnings Growth	Long-Term EPS Growth	Dividend Yield
Trailing	Projected				(%)	(%)	(%)	(%)
24.6	16.3	1.3	11.0	12.1	18.6	8.6	13.9	2.5

## Expected Symbolology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
W5KSC	W5KSC<index>	us;W5KSC	^W5KSC

*Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.*

## For Further Information

Please visit [www.wilshire.com](http://www.wilshire.com), email [wilshireindexes@wilshire.com](mailto:wilshireindexes@wilshire.com), or call Jeffrey Foley at 1.310.260.6616.

## Quick Facts

### Number of Constituents

Variable

### Weighting

Market Capitalization: Float-Adjusted

### Review Frequency

Monthly after the close of trading on the third Friday of the month

### Base Value

Price Index: 1000.00 (at Dec 31, 1991)

Total Index: 1000.00 (at Jun 30, 1978)

### Calculation Frequency

Every second during U.S. trading hours

### History Availability

Monthly from June 30, 1978

Daily from December 31, 1998

The Wilshire Indexes<sup>SM</sup> are calculated and distributed by Wilshire Associates Incorporated ("Wilshire"). It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments derived from that index. Wilshire makes no representations regarding the advisability of investing in investment products based on the Wilshire Indexes not sponsored, endorsed, sold or promoted by Wilshire. Index returns do not reflect payment of certain sales charges or fees an investor may pay to purchase the securities underlying the Index or investment vehicles intended to track the performance of the Index. The imposition of these fees and charges would cause actual performance of the securities/vehicles to be lower than the Index performance shown. Inclusion of a company in the Wilshire Indexes does not in any way reflect an opinion of Wilshire on the investment merits of the company.

This material is based upon information generally available to the public and from third party sources believed to be reliable. Wilshire does not independently verify any of the information it receives. Wilshire gives no representations or warranties as to the accuracy of such information, and accepts no responsibility or liability (including for indirect, consequential or incidental damages) for any error, omission or inaccuracy in such information and for results obtained from its use. Information is as of the date indicated, and is subject to change without notice. This material is intended for informational purposes only and should not be construed as legal, accounting, tax, investment, or other professional advice. Wilshire receives compensation in connection with licensing of its indices to third parties.

Wilshire<sup>®</sup> is a registered service mark of Wilshire Associates Incorporated, Santa Monica, California. All other trade names, trademarks, and/or service marks are the property of their respective holders. Copyright ©2019 Wilshire Associates Incorporated. All rights reserved.