

## Week 36 • Sep 6, 2025

### Market Dashboard (derived benchmarks)

Benchmark	USD/t	Δ WoW	Δ MoM*
Asia Pacific FOB (Australia)	106.0	−1.8	−6.5
Northwest Europe CIF (Rotterdam)	103.0	−0.5	−2.0
South Africa FOB (Richards Bay)	86.8	−0.2	−0.7
Southeast Asia FOB (Indo 4200 kcal)	55.6	−0.2	−0.6
China Domestic 5500 kcal	108.9	0.0	−0.5
India CFR (East Coast)	95.6	−0.4	−0.6

\* MoM = vs. 4 недели назад.

### Key Spreads

- Asia–Europe (FOB AU – CIF EU): +3.0
- Europe–Africa (CIF EU – FOB ZA): +16.2
- Asia–Africa (FOB AU – FOB ZA): +19.2

### Highlights

- Asia eased on thin NE Asia restocking and firmer Pacific freight; prompt tenders light.
- Europe drifted lower with weak coal burn; gas softness weighed on CIF.
- RSA steady; rail flows improving, export pace cautious.
- China flat to marginally soft; India CFR slipped as port backlogs cleared.

### Outlook (1–2 weeks)

Sideways to softer Asia; EU flat-to-soft; RSA range-bound.