

Week 41 (Oct 6–12 2025) — vs Week 40

Benchmark	Basis	W41	W40	Δ WoW	Δ %
AU-6000	FOB Newcastle	104.26	104.63	−0.37	−0.35 %
EU-CIF (gC)	CIF ARA	96.00	101.20	−5.20	−5.1 %
ZA-6000 (gC)	FOB RB	84.50	86.10	−1.60	−1.9 %
EU6000 (API2)	CIF ARA	90.14	92.56	−2.42	−2.6 %
ZA5500 (API3)	FOB RB	68.00	70.19	−2.19	−3.1 %
ZA6000-alt (API4)	FOB RB	81.02	81.64	−0.62	−0.8 %
AU5500 (API5)	FOB Newcastle	72.84	72.20	+0.64	+0.9 %
AU6000-alt (API6)	FOB Newcastle	104.09	104.11	−0.02	−0.0 %
CN-CFR5500 (API8)	CFR S. China	83.56	81.74	+1.82	+2.2 %
CO6000 (API10)	FOB Colombia	72.54	73.32	−0.78	−1.1 %
IN-CFR5500 (API12)	CFR India E.	85.13	83.80	+1.33	+1.6 %

Spreads (W41): EU-CIF–ZA-6000 ≈ 11.5; AU-EU ≈ 8.3; AU-ZA ≈ 19.8 — all narrower WoW.

Summary: Atlantic indexes dropped (ARA/RB); Asia remained steady (CFR China & India higher); AU-6000 softened mildly.

Takeaways for Market Users

- **Europe (ARA):** Flat to slightly higher API2 (91.6 USD/t); Q4 outlook still soft.
- **South Africa:** Rebound on Indian buying interest.
- **Asia:** AU steady but China and India CFR stronger — Asia-Atlantic arb still favors Asia.

- **Colombia:** Stable to firm on limited availability.