

# Bench Energy — Weekly Coal Market Update

Week 42 (Oct 13–19 2025) — vs Week 41

**1** Market Dashboard (USD/t, WoW)

Benchmark (neutral name)	Basis	W42	W41	Δ WoW	Δ %
Australia 6000 FOB (AU-6000)	FOB Newcastle	103.15	104.26	−1.11	−1.1 %
NW Europe CIF (EU-CIF)	CIF ARA	96.00	96.00	0.00	0.0 %
South Africa 6000 FOB (ZA-6000)	FOB RB	84.50	84.50	0.00	0.0 %
Europe CIF 6000 (EU6000)	CIF ARA (API2)	91.61	90.14	+1.47	+1.6 %
South Africa 5500 FOB (ZA5500)	FOB RB (API3)	69.59	68.00	+1.59	+2.3 %
South Africa 6000 alt (ZA6000- alt)	FOB RB (API4)	80.18	81.02	−0.84	−1.0 %
Australia 5500 FOB (AU5500)	FOB Newcastle (API5)	73.63	72.84	+0.79	+1.1 %
Australia 6000 alt (AU6000- alt)	FOB Newcastle (API6)	103.69	104.09	−0.40	−0.4 %

Benchmark (neutral name)	Basis	W42	W41	Δ WoW	Δ %
China 5500 CFR (CN- CFR5500)	CFR S. China (API8)	86.23	83.56	+2.67	+3.2 %
Colombia 6000 FOB (CO6000)	FOB Puerto Bolívar (API10)	74.57	72.54	+2.03	+2.8 %
India 5500 CFR (IN- CFR5500)	CFR E-coast (API12)	86.96	85.13	+1.83	+2.1 %

#### China (domestic)

- QHD 5500 FOB (derived CCI): 729 CNY/t (+22 WoW)
- South CFR derived (CCI-Imp): 90.0 USD/t (+3.0 WoW)

## 2 Regional Spreads (USD/t)

- EU-CIF – ZA-6000: +11.5 (unch.)
- AU-6000 – EU-CIF: +7.1 (tighter by ~1.1)
- AU-6000 – ZA-6000: +18.7 (tighter by ~1.1)

## 3 Market Summary

**Australia (FOB):** Slight correction (–1.1 USD/t) as NE Asia restocking remains quiet and freight normalizes; AU5500 up +0.8 on SE Asia interest.

**Europe (CIF):** Flat global gC index (96); API2 up +1.5 to 91.6 on mild ARA balance and partial closure of arb vs Atlantic.

**South Africa:** ZA5500 +1.6 (India buying returns); ZA6000-alt –0.8.

**China:** Imported grades stronger (CN-CFR +2.7, CCI-Imp +3.0); Indonesian discounts narrow.

**India:** IN-CFR +1.8 on post-monsoon restock and steady Indonesian supply.

**Colombia:** +2.0 on tight slots and healthy Atlantic demand.

**Outlook (1-2 weeks):** Asia — sideways to slightly firmer; Europe — flat with bearish bias on low coal burn; Atlantic — firm on Med/ARA flows.