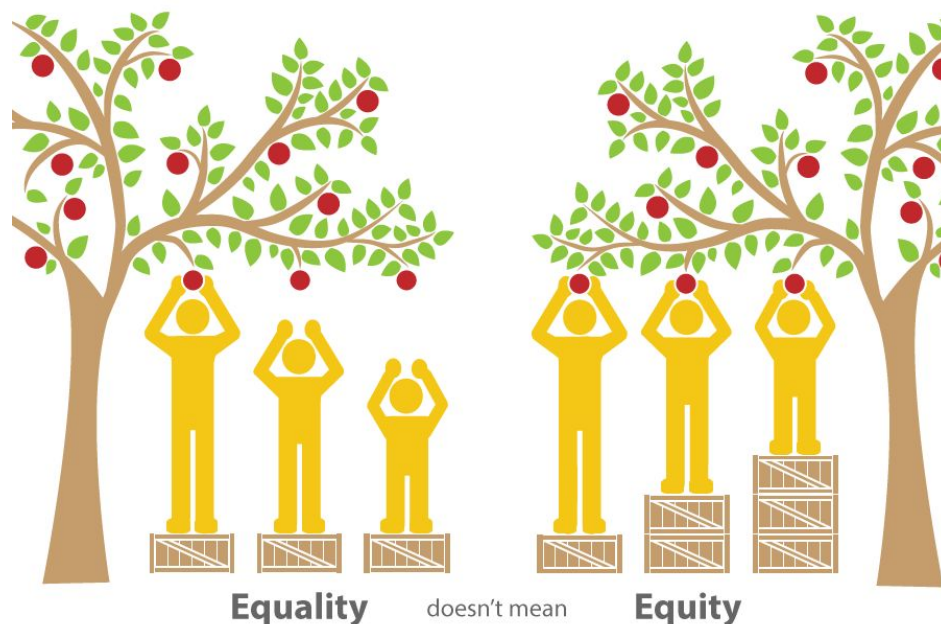




Hellmann Splitting equity

The equity is always very important and in some cases it could be a very big problem because the partners never had a talk about how they will split the shares, or maybe they did, but not a complete talk.

For TakeMyBook we will split the equity in a model called Besting, the idea of this is that each member of the team has its own responsibilities and a certain amount of equity they can earn in a specific amount of time. For example, let say I am the programmer, in this year my duty is to build the complete web application, I have the right to earn 12% of the company with my work in this year.



Each 3 months my team and I check if I did the work I should have done, and if I did I earn my first 3% and the same process will happen each three months until the year finishes or the time to renew contract arrives. If I want to leave the company

before the time to earn equity I can get that amount, but the one that I have earned before stay mine.

With this model, there is also space for investors or for ourselves to invest, so if I feel like 12% is not enough for me I can invest my money and get some more shares on me. What will happen with the money shares is that if I invest a hundred dollars for 10% of the company, next time that someone invest money, my percentage will get smaller unless I invest more to keep my part. We will also have an amount of equity for future partners or investors until the idea passes from a startup to a real business