

1. Banking Contract for Student Savings Account

Contract Reference: STUDENT-2024-SAVINGS

Parties:

This agreement is entered into between [Bank Name], hereafter referred to as "the Bank," and [Customer Name], hereafter referred to as "the Account Holder."

Eligibility:

- Age: 16 to 25 years.
- Proof of active enrollment in an educational institution.

Account Features:

- No monthly maintenance fees.
- Minimum balance: \$0.
- Interest rate: 1.5% per annum.
- Free online banking and mobile app access.

Terms and Conditions:

1. Deposits and Withdrawals: Unlimited deposits allowed. Withdrawals limited to 5 per month without fees; \$2 fee for additional withdrawals.
2. Overdraft Protection: Optional; fees apply if activated.
3. Account Closure: The Bank reserves the right to close accounts with no activity for 12 consecutive months.

Effective Date: [Start Date]

Signatures:

Bank Representative: _____

Account Holder: _____