

# Mariia “Masha” Titova

ECONOMICS DEPARTMENT  
UNIVERSITY OF CALIFORNIA, SAN DIEGO  
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|-----------------------|------------------|--|
| Placement Director    | Joel Sobel       | <a href="mailto:jsobel@ucsd.edu">jsobel@ucsd.edu</a>         |
| Placement Coordinator | Jessica Williams | <a href="mailto:jjwilliams@ucsd.edu">jjwilliams@ucsd.edu</a> |

## CONTACT INFORMATION

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| Department of Economics             | Cell:    | +1(858)257-9065  |
| University of California, San Diego | Email:   | <a href="mailto:mtitova@ucsd.edu">mtitova@ucsd.edu</a> |
| 9500 Gilman Drive                   | Website: | <a href="http://maria-titova.com">maria-titova.com</a> |
| La Jolla, CA 92093-0508             |          |  |

## EDUCATION

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|---|-----------------|
| Ph.D. Candidate in Economics  | 2021 (Expected) |
| <i>University of California, San Diego</i>  | La Jolla, CA    |
| • Committee: Renee Bowen (co-chair), Joel Sobel (co-chair), Simone Galperti, Joel Watson, Sebastian Saiegh (dept. of Political Science) |                 |
| M.Sc. in Financial Economics  | 2015            |
| B.Sc. in Applied Mathematics and Information Science  | 2013            |
| <i>National Research University – Higher School of Economics</i>  | Moscow, Russia  |

## REFERENCES

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|                 |              |  |
|-----------------|--------------|--|
| Renee Bowen     | UC San Diego | <a href="mailto:r0bowen@ucsd.edu">r0bowen@ucsd.edu</a>     |
| Joel Sobel      | UC San Diego | <a href="mailto:jsobel@ucsd.edu">jsobel@ucsd.edu</a>       |
| Simone Galperti | UC San Diego | <a href="mailto:sgalperti@ucsd.edu">sgalperti@ucsd.edu</a> |

## FIELDS OF INTEREST

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Microeconomic Theory, Information Economics, Political Economy, Industrial Organization

## JOB MARKET PAPER

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### **“Persuasion with Verifiable Information”**

November 2020

This paper studies persuasion with verifiable information. An informed sender with state-independent preferences sends verifiable messages to multiple receivers attempting to convince them to approve a proposal. I first find that every equilibrium is outcome equivalent to a direct equilibrium, in which the sender tells each receiver what to do, and receivers obediently follow their recommendations. This allows me to characterize the full equilibrium set. The sender-worst equilibrium outcome is one in which information unravels, and receivers act as if under complete information. The sender-preferred equilibrium outcome is the commitment outcome of the Bayesian persuasion game. In the leading application, I study targeted advertising in elections and show that by communicating with voters privately, a challenger may win elections that are unwinnable otherwise. When the challenger swings an election, voters regret their choices, and the amount of regret increases as the electorate becomes more polarized.

## RESEARCH IN PROGRESS

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### “Collaborative Search for a Public Good”

November 2019

This paper studies a model of costly sequential search among risky alternatives performed by a group of agents. The learning process stops and the best uncovered option is implemented when the agents unanimously agree to stop, or when all the projects have been researched. Both the implemented project and all the information gathered during the search process are public goods. I show that the equilibrium path implements the same project based on the same information, gathered in the same order as the social planner. At the same time, due to free-riding, search in teams does lead to a delay at each stage of the learning process, the size of which grows with search costs. Consequently, the team manager prefers to delegate search to an individual agent, while every agent prefers searching with a partner, since in the latter case she collects the same reward, but only pays the search cost half the time.

### “Targeted Advertising in Elections”

October 2019

This paper studies how a politician who challenges the status quo optimally advertises his private policy position to the electorate via verifiable messages. Each voter has an ideal position on a finite number of issues and expressively votes for the candidate closest to it. Some elections are unwinnable when the challenger advertises publicly because the pivotal voters are located on the opposite sides of the status quo. Our main result states that by targeting, the challenger can swing any election that is unwinnable under public disclosure, but only if his position is moderately close to the status quo. That is inefficient because voters regret their choices with a positive probability. As the electorate of unwinnable elections becomes more polarized (which happens when voters move away from the status quo in the opposite directions), the challenger’s odds of swinging elections rise, making the voters regret their choices more often.

## PUBLISHED PAPERS

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### “Shopping Malls, Platforms and Consumer Search” with Alexei Parakhonyak

2018

*International Journal of Industrial Organization*, vol. 58, 2018, pp. 183–213

We consider a model of a market for differentiated goods in which firms are located in marketplaces e.g., shopping malls or platforms. There are search frictions between marketplaces, but not within. Marketplaces differ in size. We show that an equilibrium in which consumers start their search at the largest marketplace and continue in the descending order of size, always exists. Despite charging lower prices, firms in larger marketplaces earn higher profits. Under free entry, all firms cluster in one marketplace provided that search frictions are large enough. If a marketplace determines the price of entry, then the equilibrium marketplace size is a single-peaked function of search costs and is decreasing for most of the search cost range.

## PRESENTATIONS

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- 2020 CSQIEP, University of Bern, UC San Diego
- 2019 Young Economists Symposium (Columbia University), Economics Graduate Student Conference (Washington University in St. Louis), UC San Diego
- 2018 Southwest Economic Theory Conference (UC Santa Barbara), UC San Diego
- 2017 Psychological Game Theory Ph.D. Summer School (UEA), UC San Diego

## TEACHING EXPERIENCE

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UNIVERSITY OF CALIFORNIA, SAN DIEGO

La Jolla, CA

*Main Instructor*

Summer 2020

- Econ 1 (Introductory Microeconomics) – 100% recommended instructor

*Teaching Assistant*

2016 – present

- Econ 1 (Introductory Microeconomics), Econ 100ABC (Microeconomics), Econ 171 (Decisions Under Uncertainty), Econ 172B (Operations Research), Econ 176 (Marketing)

NATIONAL RESEARCH UNIVERSITY – HIGHER SCHOOL OF ECONOMICS

Moscow, Russia

*Co-Instructor (with Alexis Belianin)*

2014 – 2015

- Game Theory for Political Scientists (Graduate, Master in Political Analysis and Public Policy)

*Teaching Assistant*

2011 – 2015

- Game Theory, Development Economics (University of London External Programme)
- Real Analysis, Game Theory, Differential Equations (dept. of Computer Science)

## SERVICE

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ACADEMIC

UCSD Economic Theory Reading Group (organizer); UCSD Women in Econ (small group leader)

REFEREE

2019 *Economic Theory*

## FELLOWSHIPS AND AWARDS

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Clive Granger Research Fellowship Prize 2020

Best Undergraduate Teaching by an Associate-In for the Academic Year 2019/2020 2020

Summer Graduate Teaching Scholar 2020

UC San Diego Economics Department Candidate of Philosophy Fellowship 2019

UC San Diego International Travel Grant 2017, 2019

UC San Diego Graduate Summer Research Fellowship 2016, 2017

UC San Diego Regents Fellowship 2015 – 2018

## OTHER INFORMATION

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Languages: fluent English, native Russian  
Programming: proficient in Python and MATLAB  
Certifications: CFA Level I (December 2012)  
Citizenship: Russia (F-1 visa)