You are about to participate in an experiment in the economics of decision-making.

If you follow these instructions carefully and make good decisions, you can earn a
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- 2. Your computer screen will display useful information. Remember that the information on your computer screen is **PRIVATE**. To ensure the best results for yourself, and accurate data for the experimenters, please **DO NOT COMMUNICATE** with the other participants at any point during the experiment. Please **turn your cell phone off** and avoid opening any other browsers or programs on your computer.

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- 3. Economics experiments have a strict **policy against deception**. If we do anything deceptive, or don't pay you cash as described, then you can contact the **campus Human Subjects Committee** and we would be in serious trouble. Our interest is in seeing how people with an **accurate understanding** of how their decisions influence their outcomes and earnings make economic decisions.

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- 4. In the following instructions, we will give you some important information about the experiment. These instructions are meant to clarify how the experiment actually works and how you can earn money. If you have any **questions** at any stage of the experiment, or need assistance of any kind, please **raise your hand** and the experimenter will come to you.

Before we begin with the main part of the experiment, there will be a guessing game.

You will see **six boxes** on the screen.



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The computer randomly picked which **three of these boxes contain a ball**. The other three are empty.



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Your task will be to **guess which boxes contain a ball**.

Whether or not you guess correctly entirely depens on **chance**, and will **not** impact your earnings in this experiment.

1. You will sometimes see the following message:

Please wait for further instructions.	

After giving you further instructions, the experimenter will tell you the **password** to move on.

In the experiment, you will answer questions and make choices on the computer. At the bottom right of each page, there will be a little **blue arrow sign** that you can **click to move on**.



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Once you click on that arrow sign, you **finalize the choices and answers** you made on a page. You **cannot go back** and change your answers and choices later.

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Once you click on that arrow sign, you **finalize the choices and answers** you made on a page. You **cannot go back** and change your answers and choices later.

It is therefore important that you always assure yourself that all your answers and choices are the way you want them to be **before** clicking on the blue arrow sign to move on.